



# RENEWAL PROSPECTUS OF MANDIRI INVESTA PASAR UANG MUTUAL FUND

Effective Date: 24 September 2004

Offering Date: 17 March 2005

OJK NEITHER GIVE ANY STATEMENT TO APPROVE OR REJECT THIS STOCK NOR EXPRESS THE ACCURACY OR ADEQUACY OF THE CONTENTS OF THIS PROSPECTUS. ANY CONTRADICTORY STATEMENT SHALL BE LEGAL BREACH.

MANDIRI INVESTA PASAR UANG MUTUAL FUND (hereinafter referred to as "MANDIRI INVESTA PASAR UANG") is a Collective Investment Contract Mutual Fund in accordance with Law Number 8 of 1995 on Capital Market and the implementing regulations.

The objectives of MANDIRI INVESTA PASAR UANG are to provide high liquidity to satisfy immediate cash need and to provide attractive investment rate of return.

MANDIRI INVESTA PASAR UANG will invest 100% (one hundred percent) in money market instruments which have less than 1 (one) year maturity date issued in accordance with applicable laws and regulations in Indonesia, and in bonds which have less than 1 (one) year maturity date offered in Public Offerings and/or listed in Stock Exchange.

## PUBLIC OFFERING

PT Mandiri Manajemen Investasi as Investment Manager will continually conduct the Public Offering of MANDIRI INVESTA PASAR UANG until 20,000,000,000 (twenty billion) Participation Units are reached.

Each Participation Unit of MANDIRI INVESTA PASAR UANG is offered with the same price equals to its initial Net Asset Value amounting Rp1,000 (one thousand Rupiah) on the first offering day. Furthermore the purchase price of each Participation Unit of MANDIRI INVESTA PASAR UANG shall be determined based on Net Asset Value of MANDIRI INVESTA PASAR UANG at the end of related Exchange Day.

The Unit Holder of MANDIRI INVESTA PASAR UANG is not subject to subscription fee, redemption fee, and switching fee. Complete explanation regarding costs can be found in CHAPTER IX concerning Cost and Fee Allocation.



### INVESTMENT MANAGER

PT Mandiri Manajemen Investasi  
Plaza Mandiri, 29<sup>th</sup> floor  
Jl. Jend. Gatot Subroto Kav. 36-38  
Jakarta 12190 - Indonesia  
Telephone : (021) 526 3505  
Facsimile : (021) 526 3506  
Care Center : (021) 527 3110  
Website : [www.mandiri-investasi.co.id](http://www.mandiri-investasi.co.id)



### CUSTODIAN BANK

Citibank N.A, Indonesia  
South Quarter Building, Tower B, floor  
Jl. R.A. Kartini Kav. 8 Cilandak Barat  
Jakarta 12430 - Indonesia  
Telephone : (021) 5290 8607  
Facsimile : (021) 5290 8600  
Website : [www.citibank.co.id](http://www.citibank.co.id)

PRIOR TO DECIDE TO PURCHASE THIS PARTICIPATION UNIT OF MUTUAL FUND, YOU SHOULD LEARN THE CONTENTS OF THIS PROSPECTUS PARTICULARLY IN INVESTMENT MANAGER SECTION (CHAPTER III), INVESTMENT OBJECTIVES, INVESTMENT POLICY AND PROFIT SHARING POLICY SECTION (CHAPTER V), AND MAJOR RISK FACTORS SECTION (CHAPTER VIII).

INVESTMENT MANAGER HAS OBTAINED THE PERMIT AND IS LISTED AS INVESTMENT MANAGER IN CAPITAL MARKET AS WELL AS IN CONDUCTING ITS BUSINESS ACTIVITIES INVESTMENT MANAGER IS SUPERVISED BY FINANCIAL SERVICES AUTHORITY.

**THE ENACTMENT OF LAW NUMBER 21 OF 2011**  
**ON FINANCIAL SERVICES AUTHORITY**  
**("OJK LAW")**

With the enactment of OJK Law, as of 31 December 2012, the regulatory functions, duties and powers of financial services activity in the Capital Market sector had been passed from BAPEPAM & LK to the Financial Services Authority, such that all laws and regulations referred to and obligations in the Prospectus that were previously accounted to or referred to BAPEPAM & LK authority, therefore shall be accounted to or referred to the Financial Services Authority.

**IMPORTANT NOTICE**

MANDIRI INVESTA PASAR UANG is not an investment product with guarantee. Prior to purchase the Participation Unit of MANDIRI INVESTA PASAR UANG, the prospective Unit Holder shall learn and understand the Prospectus and other offering documents. The contents of Prospectus and other offering documents are not suggestions in the business, law, or taxation point of views. Therefore, the prospective Unit Holder is suggested to ask for considerations or advices from competent parties related to investment in MANDIRI INVESTA PASAR UANG. The prospective Unit Holder shall realize that there is a possibility that the Unit Holder of MANDIRI INVESTA PASAR UANG will bear the risks related to the Participation Unit of MANDIRI INVESTA PASAR UANG she/he holds. Related to the risk possibilities, when necessary the prospective Unit Holder may ask for suggestions from competent parties on business, law, financial, taxation, and other relevant aspects.

PT Mandiri Manajemen Investasi ("Investment Manager"), in conducting its business activities, will always comply with laws and regulations applicable, including but not limited to laws and regulations regarding anti-money laundering, anti-terrorism and taxation, which the application may require the Investment Manager to share information, including but not limited to the reporting and withholding of prospective investors' and unit holders' tax payable which shall be conducted by the Investment Manager from time to time to the competent authority. The Investment Manager will always maintain the confidentiality of customer's data and shall comply with the applicable provisions regarding client confidentiality in Indonesia. In the event of the Investment Manager is required to provide Unit Holders data, the Unit Holders data will be delivered only upon unit holder's written approval and/or requested by the competent authority in accordance with applicable provisions.

Investment in mutual fund will bear risks. Prospective investor shall read and understand the prospectus prior to decide to invest in mutual fund. Past performance is not indicative of future performance. Mutual fund is not a banking product and is not guaranteed by any bank. PT Mandiri Investment Management is registered and supervised by the Financial Services Authority, and each product offering shall be made by officials who have been registered and supervised by the Financial Services Authority.

In the event of any future issuance of amendments to the OJK regulations on mutual fund business, the provisions of this Mutual Fund Contract/Prospectus shall comply with the latest OJK regulations without having to necessarily sign the Contract amendments, unless specified otherwise by applicable laws and regulations or being instructed by the OJK.

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## **CHAPTER I**

### **GLOSSARIES AND DEFINITIONS**

#### **1.1. ACCOUNT OPENING FORM**

An Account Opening Form is an original form shall be completed and signed by the prospective buyer prior to purchase the Participation Unit of MANDIRI INVESTA PASAR UANG for the first time (initial purchase).

#### **1.2. AFFILIATION**

- a. A family relationship by marriage and descent to the second degree, horizontally as well as vertically;
- b. A relationship between a party and its employees, Directors, or Commissioners;
- c. A relationship between 2 (two) companies with one or more Directors or Commissioners are in common;
- d. A relationship between a company and a party that directly or indirectly, controls or is controlled by that company;
- e. A relationship between 2 (two) Companies that are controlled directly or indirectly by the same party; or
- f. A relationship between a company and a substantial shareholder.

#### **1.3. BOND PRICING AGENCY (LPHE)**

LPHE is a party that obtains business permit from the OJK to perform bond pricing in order to determine the fair market value, as referred to in the Rule Number V.C.3 concerning Bond Pricing Agency.

#### **1.4. CALCULATION METHOD OF NET ASSET VALUE (NAV)**

The Net Asset Value of Mutual Fund calculation method shall be conducted in accordance with the Rule of BAPEPAM & LK No.IV.C.2 concerning Fair Market Value of Securities in Mutual Fund Portfolio, as an Attachment to Decision of the Chairman of BAPEPAM & LK No.Kep-367/BL/2012, dated 9 July 2012 (“the Rule of BAPEPAM & LK No.IV.C.2”) including its related implementing regulations namely the OJK Circular Letter.

#### **1.5. CAPITAL MARKET AND FINANCIAL INSTITUTIONS SUPERVISORY AGENCY (“BAPEPAM & LK”)**

BAPEPAM & LK means an institution that shall provide guidance, regulation, and day-to-day supervision of the Capital Market activities as intended by the Capital Market Law.

In accordance with OJK Law, as of 31 December 2012, the regulatory functions, duties and powers of financial services activity in the Capital Market sector had been passed from BAPEPAM & LK to the Financial Services Authority.

#### **1.6. CAPITAL MARKET LAW**

The Capital Market Law is the Law of the Republic of Indonesia Number 8 of 1995 on Capital Market, dated 10 November 1995.

#### **1.7. CLIENT**

A Client is a party that uses the services provided by the financial services provider in Capital Market sector for investments in the Capital Market, either followed by or without opening Securities account as referred to in the POJK on Know the Client Principle. In this Prospectus, the term “Client” according to its context refers to Prospective Unit Holder and the Unit Holder.

#### **1.8. COLLECTIVE INVESTMENT CONTRACT**

A Collective investment contract is an agreement between an Investment Manager and a Custodian Bank that binds Unit Holders and that authorizes the Investment Manager to manage the collective investment portfolio and the Custodian Bank to provide collective custody services.

#### **1.9. CUSTODIAN BANK**

A Custodian Bank is a Commercial Bank which approved by OJK to act as a Custodian, which provides safekeeping services with respect to Securities (including Collective Custody of safekeeping Securities owned jointly by more than one Person whose interests are represented by the Custodian) and Securities-related assets and other services, including collection of dividends, interest, and other entitlements, the settlement of Securities Transactions, and agency services for clients who are account holders.

#### **1.10. DEBT SECURITIES**

Debt Securities refer to securities that indicate the relationship of accounts payable between the holder of Securities (the creditor) and the Party issuing the Securities (the debtor).

#### **1.11. EFFECTIVENESS**

Effectiveness refers to having completed all procedures and legal requirements of Registration Statement for a Public Offering of Mutual Fund in the form of Collective Investment Contract as referred to in the Capital Market Law and the POJK Number 23/POJK.04/2016 dated 13 June 2016 concerning Mutual Fund in the form of Collective Investment Contract. The effectiveness letter of

Registration Statement for a Public Offering of a Mutual Fund in the Form of a Collective Investment Contract shall be issued by OJK.

#### **1.12. EXCHANGE DAY**

An Exchange Day is any day since Monday to Friday on which a Stock Exchange is open for business, unless the day is a national vacation day or stated as vacation day by the Stock Exchange.

#### **1.13. FAIR MARKET VALUE**

Fair Market Value (fair market value) is the value that can be obtained through Securities transactions conducted between free parties, not because of coercion or liquidation.

The Fair Market Value calculation of Securities in Mutual Fund portfolio shall be conducted in accordance with the Rule of BAPEPAM & LK No.IV.C.2.

#### **1.14. FINANCIAL SERVICES AUTHORITY (“OJK”)**

OJK means an institution that is independent and free from the interference of any other party, and has the functions, duties, and powers to regulate, supervise, examine, and investigate as intended by Law Number 21 of 2011 on Financial Services Authority (“OJK Law”).

In accordance with OJK Law, as of 31 December 2012, the regulatory functions, duties and powers of financial services activity in the Capital Market sector had been passed from BAPEPAM & LK to the Financial Services Authority.

#### **1.15. FINANCIAL SERVICES PROVIDER IN CAPITAL MARKET**

The Financial Service Provider in Capital Market is Securities Company conducting business as Underwriter, Broker-Dealer, and/or Investment Manager, and Commercial Bank performing custodian functions. In this Prospectus, the term “Financial Services Provider” according to its context refers to the Investment Manager and the Custodian Bank and/or the Selling Agent appointed by the Investment Manager (if any).

#### **1.16. INVESTMENT MANAGER**

An Investment Manager is a Party, that, as a business, manages Securities Portfolios or collective investment portfolios for clients or groups of clients. In this matter the Investment Manager is PT Mandiri Manajemen Investasi.

#### **1.17. INVESTMENT SWITCH FORM**

Investment Switch Form is an original form used by the unit holder to switch his/her Participation Units in MANDIRI INVESTA PASAR UANG to Equity Funds



managed by Investment Manager, namely MANDIRI INVESTA EQUITY MOVEMENT, INVESTA EKUITAS DINAMIS, dan MANDIRI INVESTA ATRAKTIF mutual funds; provided that, if investment switch application is submitted to Selling Agent appointed by the Investment Manager, the investment can only be switched to mutual funds sold by the same Selling Agent. MANDIRI INVESTA PASAR UANG could not accept the switching of investment from all mutual funds managed by the Investment Manager.

#### **1.18. KNOW THE CLIENT PRINCIPLE**

Know the Client Principle is a principle to be implemented by Financial Services Provider in Capital Market Sector to:

- a. Know the Client background and identity;
- b. Monitor Client Securities account and transaction; and
- c. Report suspicious financial transaction and financial transaction in cash, as regulated in the POJK on Know the Client Principle.

#### **1.19. MUTUAL FUND**

A Mutual Fund is a medium used by an Investment Manager to gather funds from the public for investment in a Securities Portfolio. In accordance with Capital Market Law, a Mutual Fund can be organized as: (i) Open-ended or Closed-ended Company; or (ii) Collective Investment Contract. The legal form of Mutual Fund offered in this Prospectus is Collective Investment Contract.

#### **1.20. NET ASSET VALUE (NAV)**

Net Asset Value is the fair market value of the Securities portfolio and other assets of a Mutual Fund, less the liabilities of the Fund.

The Net Asset Value of Mutual Fund shall be calculated and published every Exchange Day.

#### **1.21. OJK CIRCULAR LETTER (SE OJK) ON SERVICES AND CLIENT COMPLAINT SETTLEMENT**

SE OJK on Services and Client Complaint Settlement in Financial Services Business means the Circular Letter of Financial Services Authority Number: 2/POJK.07/2014 dated 14 February 2014 on Services and Client Complaint Settlement in Financial Services Business, and its explanatory notes, and the possible future amendments and replacements.

#### **1.22. OJK REGULATION (POJK) ON CLIENT PROTECTION**

The POJK on Client Protection means Financial Services Authority Regulation Number: 1/POJK.07/2013 dated 26 July 2013 on Client Protection in Financial Services Sector, and its explanatory notes, and the possible future amendments and replacements.

### **1.23. OJK REGULATION (POJK) ON KNOW THE CLIENT PRINCIPLE**

The POJK on Know the Client Principle means Financial Services Authority Regulation Number: 22/POJK.04/2014 dated 18 November 2014 on Know the Client Principle to be implemented by Financial Services Provider in Capital Market Sector, and its explanatory notes, and the possible future amendments and replacements.

### **1.24. OJK REGULATION (POJK) ON MUTUAL FUNDS IN THE FORM OF COLLECTIVE INVESTMENT CONTRACT**

The POJK on Mutual Funds in the Form of Collective Investment Contract means Financial Services Authority Regulation Number: 23/POJK.04/2016 dated 13 June 2016 on Mutual Funds in the Form of Collective Investment Contract and its explanatory notes, and the possible future amendments and replacements.

### **1.25. PARTICIPATION UNIT**

Participation Unit is a measurement unit which describes interest portion of each party in a collective investment portfolio.

### **1.26. PARTICIPATION UNIT OWNERSHIP MONTHLY REPORT**

A Monthly Report is a report published by Custodian Bank and delivered to the Unit Holder no later than 12 (twelve) days in the following month which at least contains: (a) name, address, account title, dan account number of the Unit Holder, (b) Net Asset Value per Participation Unit at the end of the month, (c) Participation Units owned by the Unit Holder, (d) Total Participation Units owned by the Unit Holder, (e) date of dividend sharing (if any), (f) details of owned portfolios, and (g) information regarding no transaction (purchase and/or redemption and/or switch) of an amount of Participation Units owned by the Unit Holder in the previous month. In case of any transaction (purchase and/or redemption and/or switch) of an amount of Participation Units owned by the Unit Holder, therefore Monthly Report describes additional information regarding: (a) amount of owned Participation Unit at the beginning of the period, (b) date, Net Asset Value and amount of Participation Units purchased or redeemed or switched in every transaction during such period, and (c) tax status details of income earned by the Unit Holder during particular periods while considering income and cost (if any) category as referred to in Rule of BAPEPAM No.X.D.1. which is an Attachment to Decision of the Chairman of BAPEPAM No.Kep-06/PM/2004 dated 9 February 2004 concerning Mutual Fund Reporting ("Rule of BAPEPAM No.X.D.1") including its explanatory notes, and the possible future amendments and replacements.

### **1.27. PARTICIPATION UNIT REDEMPTION FORM**

A Participation Unit Redemption Form is an original form used by the Unit Holders to redeem their Participation Units that shall be completed, signed, and submitted by the Unit Holder to the Investment Manager or Selling Agent appointed by the Investment Manager. Participation Unit Redemption Form can be also in electronic form using electronic system provided by the Investment Manager or the Selling Agent appointed by the Investment Manager (if any) and the provision is supervised by the Investment Manager in accordance with applicable laws and regulations on electronic information and transaction.

#### **1.28. PARTICIPATION UNIT SUBSCRIPTION FORM**

A Participation Unit Subscription Form is an original form used by the prospective Unit Holder to purchase the Participation Unit that shall be completed, signed, and submitted by the prospective Unit Holder to the Investment Manager or the Selling Agent appointed by the Investment Manager. Participation Unit Subscription Form can be also in electronic form using electronic system provided by the Investment Manager or the Selling Agent appointed by the Investment Manager (if any) and the provision is supervised by the Investment Manager in accordance with applicable laws and regulations on electronic information and transaction.

#### **1.29. PARTICIPATION UNIT TRANSACTION CONFIRMATION LETTER**

Participation Unit Transaction Confirmation Letter is a confirmation letter that confirms Participation Unit purchase and/or redemption and/or investment switch order from the Unit Holder and describes the amount of Participation Units owned by the Unit Holder. Participation Unit Transaction Confirmation Letter will be issued by and delivered by Custodian Bank no later than 7 (seven) Exchange Days after:

- (i) purchase application for MANDIRI INVESTA PASAR UANG Participation Unit from the Unit Holder is complete and received by the Investment Manager or Selling Agent appointed by Investment Manager and payment for the purchase is received by the Custodian Bank (in good fund and in complete application) and the Unit Holders are issued by the Custodian Bank;
- (ii) redemption application for MANDIRI INVESTA PASAR UANG Participation Unit from the Unit Holder is complete and received by the Investment Manager or Selling Agent appointed by the Investment Manager (if any); and
- (iii) investment switch application in MANDIRI INVESTA PASAR UANG from the unit holder is complete and received by the Investment Manager or Selling Agent appointed by the Investment Manager (if any) in accordance with the provisions of investment switch processing described in this Prospectus.

Participation Unit Transaction Confirmation Letter issued by the Custodian Bank can be physical documents delivered to the Unit Holder's address by courier services/other delivery services or electronic documents upon Unit

Holder's approval that are delivered to Unit Holder's e-mail address, registered by the Unit Holder at the time of account opening or data update, in accordance with the provisions of applicable laws and regulations on information and electronic transactions.

### **1.30. PROFILE OF PROSPECTIVE UNIT HOLDER FORM**

Profile of Prospective Unit Holder Form is a form required in the implementation of Know the Client Principle to be completed by the Prospective Unit Holder as stated to be required by Rule BAPEPAM Number IV.D.2 on Mutual Fund Investor Profile, which is the Attachment of Decision of Head of BAPEPAM Number Kep-20/PM/2004 dated 29 April 2004, which contains the data and information regarding risk profile of prospective Unit Holder of the MANDIRI INVESTA PASAR UANG investor before purchasing MANDIRI INVESTA PASAR UANG Participation Unit for the first time at the Investment Manager or the Selling Agent appointed by the Investment Manager (if any).

### **1.31. PROOF OF OWNERSHIP**

A Mutual Fund in the form of Collective Investment Contract gathers fund by issuing Participation Units to the investors.

A Participation Unit is the method of measuring a Unit Holder's ownership interest in a collective investment portfolio.

Therefore the Participation Unit serves as proof of ownership of Unit Holder in Mutual Fund in the form of Collective Investment Contract. Investment Manager through Custodian Bank shall issue Participation Unit Ownership Monthly Report consisting the amount of Participation Units owned by every Unit Holder and serves as proof of ownership of Mutual Fund Participation Unit.

### **1.32. PROSPECTUS**

A Prospectus is every printed statement or written information in a Public Offering of Mutual Fund that is intended to induce investor to purchase Participation Unit of Mutual Fund, unless the statement or information is not categorized a Prospectus in accordance with the Rules of OJK.

### **1.33. PROVISIONS OF CLIENT PERSONAL DATA/INFORMATION CONFIDENTIALITY AND SECURITY**

The provisions of Client Personal Data and/or Information Confidentiality and Security are provisions of client personal data and/or information confidentiality and security as regulated in the POJK on Client Protection and Financial Services Authority Circular Letter Number: 14/SEOJK.07/2014 dated 20 August 2014 on Client Personal Data and/or Information Confidentiality and Security, and its explanatory notes, and the possible future amendments and replacements.

#### **1.34. PUBLIC OFFERING**

A Public Offering is an offer made by the Investment Manager to sell Participation Unit of MANDIRI INVESTA PASAR UANG to the Public, in ways referred to in the Capital Market Law and the Collective Investment Contract.

#### **1.35. REGISTRATION STATEMENT**

A Registration Statement is the set of required documents that shall be submitted to OJK by the Investment Manager in a Public Offering for Mutual Fund in the Form of Collective Investment Contract as set forth in the Capital Market Law and the OJK Regulation No. 23/POJK.04/2016 dated 13 June 2016 concerning Mutual Fund in the Form of Collective Investment Contract.

#### **1.36. SECURITIES**

Securities are commercial papers.

According to the OJK Regulation No. 23/POJK.04/2016 dated 13 June 2016 concerning Mutual Fund in the Form of a Collective Investment Contract (“POJK concerning Mutual Fund in the Form of a Collective Investment Contract”), the Mutual Fund in the Form of Collective Investment Contract is only allowed to conduct the purchasing and the selling of:

- a. Securities offered in a Public Offering and/or traded on domestic or foreign Stock Exchanges;
- b. Debt Securities such as commercial paper and Asset Backed Securities which have been rated by Securities rating company, Government Bonds, and/or Debt Securities which was issued by international institution in which Indonesian Government is among the members;
- c. Domestic market instruments which have maturity date of less than 1 (one) year, such as Certificate of Bank of Indonesia, Market Commercial Paper, Letter of Recognition of Debt, and Deposit Certificate, either in Rupiah or any foreign currency;
- d. Domestic commercial paper with maturity date of less than 3 (three) years and have been rated by the Securities rating company;
- e. Participation Units of Real Estate Investments in the form of Collective Investment Contract which are not offered in Public Offering;
- f. Derivatives, and/or;
- g. Other Securities specified by the OJK.

#### **1.37. SECURITIES PORTFOLIO**

Securities Portfolio is a collection of Securities that is owned by MANDIRI INVESTA PASAR UANG.

#### **1.38. SELLING AGENT**

A Selling Agent is the Selling Agent as the Party that sells Mutual Fund Securities as referred to the OJK Regulation Number 39/POJK.04/2014 dated 30 December 2014 on Selling Agent, including the explanatory notes as well as the possible future amendments and replacements, that is appointed by the Investment Manager to sell the participation units of MANDIRI INVESTA PASAR UANG.

### **1.39. WORK DAY**

Workday is any day since Monday to Friday, unless the day is a national vacation day stipulated by the Government of the Republic of Indonesia.

## **CHAPTER II**

### **INFORMATION REGARDING MANDIRI INVESTA PASAR UANG**

#### **2.1 THE ESTABLISHMENT OF MANDIRI INVESTA PASAR UANG**

MANDIRI INVESTA PASAR UANG is a Mutual Fund in the form of Collective Investment Contract based on Notarial Deed of Collective Investment Contract of MANDIRI INVESTA PASAR UANG Mutual Fund No.89 dated 27 August 2004 *jis.* the First Amendment to Collective Investment Contract of MANDIRI INVESTA PASAR UANG Mutual Fund by Notarial Deed No.119 dated 30 December 2004; the Second Amendment to Collective Investment Contract of MANDIRI INVESTA PASAR UANG Mutual Fund by Notarial Deed No.11 dated 2 June 2006; the Third Amendment to Collective Investment Contract of MANDIRI INVESTA PASAR UANG Mutual Fund by Notarial Deed No.106 dated 27 March 2008; and the Fourth Amendment to and the Re-Statement of Collective Investment Contract of MANDIRI INVESTA PASAR UANG Mutual Fund by Notarial Deed No.49 dated 30 March 2009; all of five Notarial Deeds were established in front of Imas Fatimah, S.H., notary public in Jakarta; the Fifth Amendment to Collective Investment Contract of MANDIRI INVESTA PASAR UANG Mutual Fund by Notarial Deed No.47 dated 30 July 2009; the Sixth Amendment to Collective Investment Contract of MANDIRI INVESTA PASAR UANG Mutual Fund by Notarial Deed No.12 dated 9 October 2009; and the Seventh Amendment to and the Re-Statement of Collective Investment Contract of MANDIRI INVESTA PASAR UANG Mutual Fund by Notarial Deed No.32 dated 8 April 2010; all of three Notarial Deeds were established in front of Khairina, S.H., notary public in Jakarta; the Eighth Amendment to Collective Investment Contract of MANDIRI INVESTA PASAR UANG Mutual Fund by Notarial Deed No.01 dated 7 February 2011; the Ninth Amendment to and the Re-Statement of Collective Investment Contract of MANDIRI INVESTA PASAR UANG Mutual Fund by Notarial Deed No. 25 dated 21 February 2013; the Tenth Amendment to Collective Investment Contract of MANDIRI INVESTA PASAR UANG Mutual Fund by Notarial Deed No.20 dated 20 May 2013; and the Eleventh Amendment to Collective Investment Contract of MANDIRI INVESTA PASAR UANG Mutual Fund by Notarial Deed No.27 dated 18 September 2013; all of four Notarial Deeds were established in front of Pratiwi Handayani, S.H., notary public in Jakarta; Twelfth Amendment to Collective Investment Contract of MANDIRI INVESTA PASAR UANG Mutual Fund by Notarial Deed No.43 dated 19 September 2014 which was established in front of Leolin Jayayanti, S.H., notary public in Jakarta, Thirteen Amendment to Collective Investment Contract of MANDIRI INVESTA PASAR UANG Mutual Fund by Notarial Deed No.12 dated 12 November 2014 and Fourteen Amendment to Collective Investment Contract of MANDIRI INVESTA PASAR UANG Mutual Fund by Notarial Deed No.16 dated 10 March 2015 and Fifteenth Amendment to Collective Investment Contract of MANDIRI INVESTA PASAR UANG Mutual Fund by Notarial Deed No.25 dated 14 December 2015 which were established in front of Leolin Jayayanti, S.H., notary public in Jakarta, (hereinafter referred to as "Collective Investment Contract of MANDIRI INVESTA PASAR UANG") between PT

Mandiri Manajemen Investasi as the Investment Manager and Deutsche AG, Jakarta branch as the Custodian Bank and the Sixteenth Amendment to Collective Investment Contract of MANDIRI INVESTA PASAR UANG Mutual Fund by Notarial Deed No.75 dated 25 August 2017 was established in front of Leolin Jayayanti, S.H., notary public in Jakarta (hereinafter referred to as “Collective Investment Contract of MANDIRI INVESTA PASAR UANG”) between PT Mandiri Manajemen Investasi as the Investment Manager and Deutsche Bank AG, Jakarta branch and Citibank NA., Indonesia as Custodian Bank.

## **2.2. PUBLIC OFFERING**

PT Mandiri Manajemen Investasi as the Investment Manager conducts the Public Offering for Participation Unit of MANDIRI INVESTA PASAR UANG continuously until 20,000,000,000 (twenty billion) of Participation Units are reached.

Each Participation Unit of MANDIRI INVESTA PASAR UANG is offered with the same price equals to its initial Net Asset Value amounting Rp1,000 (one thousand Rupiah) per Participation Unit on the first offering day. Furthermore the purchase price of each Participation Unit of MANDIRI INVESTA PASAR UANG shall be determined based on Net Asset Value of MANDIRI INVESTA PASAR UANG at the end of current Exchange Day.

The Investment Manager may increase the amount of MANDIRI INVESTA PASAR UANG Participation Units by amending the Collective Investment Contract of MANDIRI INVESTA PASAR UANG in accordance with the provisions of applicable laws and regulations.

## **2.3. THE MANAGER OF MANDIRI INVESTA PASAR UANG**

PT Mandiri Manajemen Investasi as the Investment Manager is supported by professionals including Investment Committee and Investment Manager Team.

### **a. Investment Committee**

Chairman : Endang Astharanti (Director) (temporary officials)  
Member : Ferry Indra Zen (Director)  
Member : John D. Rachmat (Head of Research Division Mandiri Investment Management Pte Ltd)

#### **Endang Astharanti**

Endang Astharanti joined PT Mandiri Manajemen Investasi in October 2014 as Sales Division Head and since July 2015 she was appointed as Director. Her career was started in 2000 at PT. Bank Mandiri (Persero), Tbk. She was appointed as head of several departments in Distribution Network/Regional Offices including several branch offices of Bank Mandiri until 2006. Her career continued in Wealth Management Business



as Priority Banking Manager at Bank Mandiri branch in Jakarta Pluit Kencana. Several years later she was appointed as Regional Wealth Manager of West Java with responsibilities, among others are to maintain investors' investment portfolio and to develop Wealth Management business in the area. Her last position at Bank Mandiri is Marketing, Communication, and Promotion Department Head under Mass Banking Group where she is responsible for all marketing activities of Bank Mandiri products and retail services. She obtained her MBA from Nanyang Technology University of Singapore in 2008, and previously obtained her bachelor degree at Economics Faculty of Gadjah Mada University (UGM) in 1999. She had obtained the license as Investment Manager according to the Decision of the Financial Services Authority (the OJK) No.KEP-46/PM.211/WMI/2015.

### **Ferry Indra Zen**

Ferry Indra Zen joined PT Mandiri Manajemen Investasi (Mandiri Investasi) since June 2013 as Senior Executive Vice President, and since August 2014 he was assigned as the Director. He started his career as a Programmer and System Analyst since 1983 to 1990 in several companies then he continued his career as Data Center Operation Head at PT Bank Niaga in 1990-1992. At the same company he later served as the Information Services Department Head in 1992-1995, then in 1995-1997 he was responsible for System Integration & Planning. His career development continued at PT Niaga Aset Manajemen (PT CIMB-Principal Asset Management) in 1997-2009 when he served as General Manager of Operations, General Manager of Marketing, and lastly the Director. Prior to joining to Mandiri Investasi, Ferry I. Zen served as Director of the Pension Fund of Bank Indonesia (*Dana Pensiun Bank Indonesia*, DAPENBI) in 2009-2013. He had followed variety of non-formal education related to Capital Markets and Finance. Ferry I. Zen had obtained individual license as Investment Manager Representative issued by the BAPEPAM & LK according to the Decision Letter of the Chairman of BAPEPAM & LK Number Kep-75/PM/IP/WMI/2001 dated 11 June 2001.

### **John D. Rachmat (Head of Research Division Mandiri Investment Management Pte Ltd)**

John Rachmat joined Mandiri Investment Management Pte. Ltd as SEVP Investment & Research since 1 March 2017. Mandiri Investment Management Pte. Ltd is the subsidiary of Mandiri Investasi with 100% ownership located in Singapore. Before joining Mandiri Investment Management Pte. Ltd, on year 2012 - 2014, he joined Mandiri Sekuritas as Head of Equity Research & Strategist.

John Rachmat is a graduate of B. Sc. Economics, he graduated with First Class Honours from London School of Economics & Political Science University in 1987. Then he continued his study and graduated as MBA in

1994 from London Business School University. Before starting career in Financial Industry, John Rachmat obtained the qualifications as Chartered Accountant (ACA) from Institute of Chartered Accountants in England & Wales in 1993.

He started career in Financial Industry as Senior Analyst / Regional Equity Analyst since 1994 - 2012 on several renown companies, such as; Morgan Grenfell Asia Indonesia, Schrodgers Indonesia, W I Carr Indosuez, Finansa Indonesia, ABN Amro Asia Indonesia, RBS Asia Securities (Singapore).

#### **b. Investment Manager Team**

The Investment Manager Team is in charge as daily executor on investment policies, strategies and executions formulated together with the Investment Committee. The Investment Manager Team are:

Head of Investment Manager Team : Aldo Perkasa  
Investment Manager Team Members :Albert Z. Budiman  
Stefanus Indarto  
Akbar Syarief  
Akuntino Mandhany

#### **Aldo Perkasa**

Aldo Perkasa obtained his Bachelor of Economics from the University of Pelita Harapan in 2006. Aldo joined the Investment Division of PT Mandiri Manajemen Investasi in 2011 as portfolio manager. Aldo started his career as investment analyst in 2007 and as portfolio manager in 2009 at Danareksa Investment Management. Aldo has individual license as Investment Manager (WMI) issued by Financial Services Authority through the Decision Letter of Chairman of BAPEPAM & LK No.Kep-21/BL/WMI/2008, and had passed the CFA level 1 test in 2010, and he passed profession capability test for Broker-Dealer Representative in 2008.

#### **Albert Z. Budiman**

Albert Zebadiah Budiman obtained his Bachelor degree at Economic Faculty of Tarumanegara University in 2004. Albert joined the Investment Division at PT Mandiri Manajemen Investasi in 2011 as Dealer and in 2013 as Portfolio Manager. Albert started his career in risk management in 2004 and as equity dealer in 2010 at DBS Vickers Securities Indonesia. Albert had obtained individual license as Investment Manager Representative (WMI) issued by Financial Services Authority through the Decision Letter of Chairman of BAPEPAM & LK No.Kep-114/BL/WMI/2011 dated 16 December 2011, obtained FRM in

2010, and passed CFA level 2 test in 2010, and passed profession capability test for Broker-Dealer Representative in 2010.

### **Stefanus Indarto**

Stefanus Indarto obtained his M.Sc in Business Economics from KU Leuven Belgium in 2012 and Bachelor of Economics from Indonesia University in 2006. In 2009 Stefanus joined PT Mandiri Manajemen Investasi as an Investment Analyst and then Portfolio Manager. His previous experiences were at HSBC Indonesia and PT ORIX Indonesia as Senior Credit Analyst as his latest position. Stefanus had obtained license as Investment Manager Representative issued by the capital market authority through the Decision Letter Number KEP-32/BL/WMI/2010 dated 1 November 2010, and had obtained Financial Risk Manager (FRM) certification from Global Association of Risk Professionals (GARP) in 2009.

### **Akbar Syarief**

Akbar Syarief obtained his Bachelor of Economics from Economics Faculty of STIE Perbanas in 2003. He joined the Investment Division of PT Mandiri Manajemen Investasi since 2015 as Fixed Income and Money Market Portfolio Manager. He was working at PT Asuransi Allianz Life as Investment Trader for 3 years since 2006 to 2009, and later he joined PT Asuransi Jiwa Sequis Life as Portfolio Manager for 1 year, and later PT MNC Asset Management as Portfolio Manager for 5 years since 2010 to May 2015. He had obtained license as Investment Manager Representative from BAPEPAM & LK according to the Decision Letter of the Head of BAPEPAM & LK Number Kep-33/BL/WMI/2010 dated 3 November 2010.

### **Akuntino Mandhany**

Akuntino Mandhany obtained his Master of Management from Universitas Sangga Buana Yayasan Pendidikan Keuangan and Perbankan in 2013 and Master of Civil Engineering focusing on finance project from Universitas Katolik Parahyangan in 2015. Akuntino joined PT Mandiri Manajemen Investasi since 2017 as Fixed Income and Money Market Portfolio Manager. Akuntino started career in capital market in 2012 by joining Asanusa Asset Management as Assistant Fund Manager, which then continued by joining BNI Asset Management on the Product Development and Alternative Investment division in 2016. Akuntino passed profession capability test for Broker-Dealer Representative from BAPEPAM & LK (OJK) based on the Decision Letter of BAPEPAM & LK Number KEP-220/BL/WMI/2012 on 29 October 2012.

## **2.4 FINANCIAL STATEMENTS SUMMARY**

The following table is the financial summary of MANDIRI INVESTA PASAR UANG Mutual Fund for the years ended 31 December 2016 and 2015 audited by Public Accountant Retno Dwi Andani, S.E., Ak., CPA from Public Accountant office of Paul Hadiwinata, Hidajat, Arsono, Achmad, Suharli& Rekan - PKF Accountants & business advisers.

	<b>2016</b>	<b>2015</b>
Return on investment (%)	6.10	6.65
Return on investment after marketing expenses (%)	6.10	6.65
Operating expenses (%)	1.58	1.26
Portfolio turnover	0.95	0.49
Taxable income percentage	-	-

The table provided above is only to help to understand the past performances of the Mutual Fund. Past performance or achievements described in the table are not indicative of current or future performance.

## **CHAPTER III**

### **INVESTMENT MANAGER**

#### **3.1. INVESTMENT MANAGER OVERVIEW**

PT Mandiri Manajemen Investasi is domiciled in Jakarta, was established based on Notarial Deed No.54 dated 26 October 2004 of Imas Fatimah, SH, notary public in Jakarta, which was then approved by the Minister of Justice and Human Rights of the Republic of Indonesia No.C-29615 HT.01.TH.2004 dated 7 December 2004 and published in Supplement to Official Gazette of the Republic of Indonesia No.21 dated 15 March 2005.

Articles of Association of PT Mandiri Manajemen Investasi was amended entirely in order to comply with Law of the Republic of Indonesia Number 40 of 2007 on Company as referred to in Deed No.19 dated 14 August 2008, which was established in front of Lenny Janis Ishak, S.H., notary public in Jakarta. Such amendment of Articles of Association had been approved by the Minister of Justice and Human Rights of the Republic of Indonesia by Decision Letter No.AHU-72425.AH.01.02.Tahun 2008 dated 13 October 2008 and registered in the Company List under No.AHU-0094805.AH.01.09.Tahun 2008 dated 13 October 2008.

The Articles of Association of PT Mandiri Manajemen Investasi were lastly amended by the deed of Statement of General Meeting Resolution of Shareholders Excluding the General Meeting of Shareholders of PT Mandiri Manajemen Investasi Number 71 dated 22 December 2016, established before Leolin Jayayanti, S.H., M.Kn., notary public in South Jakarta, and had been received by and listed in the Database of Legal Entity Administration System of Ministry of Justice and Human Rights of the Republic of Indonesia under Number AHU-AH.01.03-0111232 dated 22 December 2016 and registered in the Company List under No.AHU-0154053.AH.01.11 Tahun 2016 dated 22 December 2016.

PT Mandiri Manajemen Investasi is a legal entity established as the result of activities spin-off of PT Mandiri Sekuritas in Investment Manager area, according to the Decision of the Chairman of BAPEPAM No.KEP-48/PM/2004, dated 28 December 2004, therefore all management activities including rights and obligations had been passed from PT Mandiri Sekuritas to PT Mandiri Manajemen Investasi.

The activities spin-off of PT Mandiri Sekuritas in Investment Manager area became an independent business unit named PT Mandiri Manajemen Investasi was commenced in order to develop business and professionalism independence of Capital Market activities. Regarding to the spin-off, there were no operational changes including investor's asset managed, except the initial

management responsibility of PT Mandiri Sekuritas was switched to PT Mandiri Manajemen Investasi.

PT Mandiri Manajemen Investasi had obtained Securities Company license as Investment Manager from the Chairman of BAPEPAM (Indonesia Capital Market Supervisory Agency) No.KEP-11/PM/MI/2004 dated 28 December 2004.

PT Mandiri Manajemen Investasi has a subsidiary domiciled in Singapore namely MANDIRI INVESTMENT MANAGEMENT PTE LTD that had obtained business license issued by THE MONETARY AUTHORITY OF SINGAPORE dated 22 August 2013.

#### **The Investment Manager's Board of Directors and Commissioners:**

The Board of Directors and Commissioners of PT Mandiri Manajemen Investasi when this Prospectus is published are:

##### **Board of Directors**

Director : Endang Astharanti  
Director : Ferry Indra Zen

##### **Board of Commissioners**

Chairman : Anton Hermanto Gunawan  
Commissioner : Elina Wirjakusuma

### **3.2. INVESTMENT MANAGER EXPERIENCES**

According to its establishment process, PT Mandiri Manajemen Investasi is a legal entity established as a result of activities spin-off of PT Mandiri Sekuritas in Investment Manager area.

PT Mandiri Manajemen Investasi experience as an Investment Manager was from PT Mandiri Sekuritas, since PT Bumi Daya Sekuritas and PT Merincorp Securities as the merged securities company obtained licenses as Investment Manager from the Chairman of BAPEPAM No.04/PM-MI/1993 dated 22 October 1993 which was awarded to PT Bumi Daya Sekuritas and No.KEP-05/PM-MI/1995 which was awarded to PT Merincorp Securities.

Both securities companies had comprehensive experiences in managing clients' fund. Most of the funds managed are Non-Mutual Funds.

Both securities companies inherited a new character which represented a mixed of characters and abilities to manage securities investment problems in capital market and money market related to investments owned by several State-owned companies (BUMN) as clients of PT Bank Bumi Daya (Limited), PT Bank Ekspor Impor Indonesia (Limited) and PT Bank Merincorp.

The following is the list of Mutual Funds managed as of January 2017:

1. Mandiri Investa Cerdas Bangsa
2. Mandiri Dynamic Equity
3. Mandiri Global Sharia Equity Dollar
4. Mandiri Investa Atraktif
5. Mandiri Investa Atraktif Syariah
6. Mandiri Investa Ekuitas Dinamis
7. Mandiri Investa Ekuitas Syariah
8. Mandiri Investa Equity Asean 5 Plus
9. Mandiri Investa Equity Dynamo Factor
10. Mandiri Investa Equity Movement
11. Mandiri Saham Atraktif
12. Mandiri Saham Utama
13. Mandiri Aktif
14. Mandiri Investa Aktif
15. Mandiri Investa Dynamic Balanced Strategy
16. Mandiri Investa Syariah Berimbang
17. Investa Dana Dollar Mandiri
18. Mandiri Investa Dana Obligasi 2
19. Mandiri Investa Dana Pendapatan Optimal
20. Mandiri Investa Dana Pendapatan Optimal 2
21. Mandiri Investa Dana Syariah
22. Mandiri Investa Dana Utama
23. Mandiri Investa Keluarga
24. Mandiri Investa Obligasi Selaras
25. Mandiri Obligasi Optima
26. Mandiri Obligasi Optima 2
27. Mandiri Obligasi Utama
28. Mandiri Obligasi Utama 2
29. Tugu Mandiri Mantap
30. Mandiri Pendapatan Tetap Indonesia Sehat
31. Mandiri Dana Optima
32. Mandiri Investa Kapital Atraktif
33. Mandiri Investa Pasar Uang
34. Mandiri Kapital Prima
35. Mandiri Kapital Syariah
36. Mandiri Investa Capital Protected Dollar Fund
37. Mandiri Investa Capital Protected Dollar Fund 3
38. Mandiri Dana Protected Berkala 5
39. Reksa Dana Terproteksi Mandiri Seri 14
40. Reksa Dana Terproteksi Mandiri Seri 15
41. Reksa Dana Terproteksi Mandiri Seri 16
42. Reksa Dana Terproteksi Mandiri Seri 17
43. Reksa Dana Terproteksi Mandiri Seri 18
44. Reksa Dana Terproteksi Mandiri Seri 19
45. Reksa Dana Terproteksi Mandiri Seri 20
46. Reksa Dana Terproteksi Mandiri Seri 21
47. Reksa Dana Terproteksi Mandiri Seri 24

48. Reksa Dana Terproteksi Mandiri Seri 25
49. Reksa Dana Terproteksi Mandiri Seri 26
50. Reksa Dana Terproteksi Mandiri Seri 28
51. Reksa Dana Terproteksi Mandiri Seri 29
52. Reksa Dana Terproteksi Mandiri Seri 30
53. Reksa Dana Terproteksi Mandiri Seri 31
54. Reksa Dana Terproteksi Mandiri Seri 32
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57. Reksa Dana Terproteksi Mandiri Seri 35
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76. Reksa Dana Terproteksi Mandiri Seri 68
77. Reksa Dana Terproteksi Mandiri Seri 69
78. Reksa Dana Terproteksi Mandiri Seri 74
79. Reksa Dana Terproteksi Mandiri Seri 80
80. Reksa Dana Terproteksi Mandiri Seri 81
81. Reksa Dana Terproteksi Mandiri Seri 82
82. Reksa Dana Terproteksi Mandiri Seri 90
83. Reksa Dana Terproteksi Mandiri Syariah Seri 12
84. Reksa Dana Terproteksi Mandiri Syariah Seri 23
85. Reksa Dana Terproteksi Mandiri Syariah Seri 56
86. Reksa Dana Terproteksi Mandiri Dolar
87. Reksa Dana Terproteksi Mandiri Dollar 2
88. Mandiri Protected Dynamic Seri 4
89. Mandiri Protected Dynamic Syariah Seri 2
90. Mandiri Protected Dynamic Syariah Seri 3
91. Mandiri Protected Dynamic Syariah Seri 4
92. Mandiri Protected Smart Seri 10
93. Mandiri Protected Growth Dollar
94. Mandiri Protected Growth Dollar 2
95. Mandiri Protected Growth Dollar 3



96. Reksa Dana Terproteksi Mandiri Seri 50
97. Reksa Dana Terproteksi Mandiri Seri 59
98. Reksa Dana Terproteksi Mandiri Seri 64
99. Reksa Dana Terproteksi Mandiri Seri 70
100. Reksa Dana Terproteksi Mandiri Seri 79
101. Reksa Dana Terproteksi Mandiri Seri 89

with total funds managed by PT Mandiri Manajemen Investasi exceeded Rp41.13 trillion as of January 2017.

PT Mandiri Manajemen Investasi had also established cooperation with the following high-reputed banks to sell Mutual Funds products, namely: MandiriBank, CommonwealthBank, Standard Chartered Bank, The Hongkong and Shanghai Banking Corporation Limited (HSBC), CIMB NiagaBank, PermataBank, Bank Internasional Indonesia, DBS IndonesiaBank, UOB Buana, Citibank.,N.A, Philips Sekuritas, QNB Bank, and Mandiri Sekuritas.

### **3.3 INVESTMENT MANAGER AFFILIATED PARTIES**

The affiliated parties of Investment Manager are PT Bank Mandiri (Persero), Tbk, PT Mandiri Sekuritas, PT Bank Syariah Mandiri, PT Bank Mandiri Taspen Pos (MANTAP), PT Mandiri Tunas Finance, PT Mandiri Utama Finance, PT Mandiri InHealth, PT AXA Mandiri Financial Services, PT AXA Mandiri General Insurance, Mandiri Investment Management PTE LTD, PT Digital Artha Media, Mandiri DPLK, Dana Pensiun Bank Mandiri, Dana Pensiun Bank Mandiri 1, Dana Pensiun Bank Mandiri 2, Dana Pensiun Bank Mandiri 3, Dana Pensiun Bank Mandiri 4, PT Estika Daya Mandiri, PT Asuransi Staco Mandiri, PT Mulia Sasmita Bhakti, PT Krida Upaya Tunggal, PT Wahana Optima Permai, PT Pengelola Investama Mandiri, and Koperasi Kesehatan Pegawai & Pensiunan Bank Mandiri (Mandiri Healthcare).

## **CHAPTER IV**

### **CUSTODIAN BANK**

#### **4.1 CUSTODIAN BANK OVERVIEW**

Citibank N.A. was established in 1812 as "the National City Bank of New York" in New York, United States of America. In 1955, the National City Bank of New York was changed its name to "the First National City Bank of New York", "First National City Bank" in 1962 and Citibank N.A. in 1976.

In Indonesia, Citibank N.A. had been operating as commercial bank since 1968, in accordance with the approval of the Minister of Finance of the Republic of Indonesia in the Decision Number D.15.6.3.22 dated June 14, 1968. Since then, Citibank N.A. started custodial service in capital market in accordance with the approval of Capital Market and Financial Institutions Supervisory Agency (BAPEPAM & LK) in 1989 and started investment fund administration service in 1996.

In 2005, the commitment of Citibank N.A. was evidenced by the acquisition of ABN Amro Bank NV global business including fund administration division in Indonesia. With the acquisition of ABN Amro, Citibank N.A. Indonesia now has extensive product lines; with cutting-edge system and technology supports, Citibank N.A. grows as one of the biggest custodian banks in Indonesia.

#### **4.2. CUSTODIAN BANK EXPERIENCES**

Citibank N.A. Securities and Fund Services (SFS) provides extensive custodial services, including custodian, clearing, settlement, investment fund management, registration, foreign currency, income distribution, corporate actions, and other custodians. With "Think Globally, Act Locally" strategy, Citibank N.A. guarantee the delivery of services to local investors in each country with its highest standard characteristics, "Citi Global".

As Indonesia's leading Custodian Bank, Citibank N.A. is fully supported by trained and experienced staff in Product, Marketing, Information Technology, Operations and Client Services. Its expert staff always strive to ensure the best level of service to all customers, in order to ensure customer satisfaction and to achieve the goal of becoming the best working partner in custodial services and fund administration.

In Indonesia, Citibank N.A. has successfully developed as a leading custodian bank. One of its achievements was evidenced by winning the award as "Top Rated Custodian Banks in Domestic, Leading and Cross-Border Non-Affiliated Market (CBNA)" from Global Custodian Survey in 2011. In addition, Citibank N.A. also been appointed as Custodian Bank for the Exchange Traded Fund (ETF), and the first for philanthropic mutual fund and Sharia based Mutual Fund

based on Foreign Sharia Securities in Indonesia, as well as administer several Sharia mutual funds in Indonesia.

Citibank N.A., Indonesia as Custodian Bank of MANDIRI INVESTA PASAR UANG has the person in charge of the implementation of Custodian activities that understand activities that are contrary to Sharia Principles in the Capital Market.

#### **4.3. CUSTODIAN BANK AFFILIATED PARTIES**

The affiliated parties/companies of the Custodian Bank is PT. Citigroup Securities Indonesia.

## **CHAPTER V**

### **INVESTMENT OBJECTIVES, INVESTMENT POLICY AND PROFIT SHARING POLICY**

Considering the regulations and laws applicable, and other provisions in Collective Investment Contract, therefore the Investment objectives, Investment Policy and Profit Sharing Policy of MANDIRI INVESTA PASAR UANG are as follows:

#### **5.1. INVESTMENT OBJECTIVES**

The objectives of MANDIRI INVESTA PASAR UANG are to provide high liquidity to satisfy immediate cash need and to provide attractive investment rate of return.

#### **5.2. INVESTMENT POLICY**

MANDIRI INVESTA PASAR UANG will perform 100% (one hundred percent) investment in money market instruments which have less than 1 (one) year maturity date issued in accordance with laws and regulations applicable in Indonesia, and in bonds which have less than 1 (one) year maturity date offered in Public Offerings and/or listed in Stock Exchange.

The above mentioned investment policy must be fully executed by the Investment Manager no later than 120 (one hundred twenty) Exchange Days after MANDIRI INVESTA PASAR UANG is declared effective by the OJK.

#### **5.3. INVESTMENT RESTRICTIONS**

In accordance with the POJK on Mutual Funds in the Form of Collective Investment Contract in conjunction with the POJK on Guidelines for the Management of Protected, Guaranteed, and Index Funds, in managing the MANDIRI INVESTA PASAR UANG, the Investment Manager is prohibited to:

- a. purchase Securities traded on foreign Stock Exchange whose information is not accessible through mass media or any available Internet facility;
- b. purchase Securities issued by Indonesian or foreign corporation which are traded in foreign Stock Exchange with the value of more than 5% (five percent) of the paid-in capital of such corporation and more than 10% (ten percent) of Net Asset Value of MANDIRI INVESTA PASAR UANG at any time;
- c. purchase Equity Securities of a company listed in Indonesian Stock Exchange with the value of more than 5% (five percent) of the paid-in capital of the company;
- d. purchase Securities issued by a corporation with the value of more than 10% (ten percent) of the Net Asset Value of MANDIRI INVESTA PASAR UANG at any time, unless
  - 1) Bank of Indonesia certificates;

- 2) Securities issued by the Government of the Republic of Indonesia; and/or
  - 3) Securities issued by international financial institution where the Government of the Republic of Indonesia is among of the members;
- e. obtain derivative securities:
    - 1) which transaction is made out of Stock Exchange with a Financial Services Provider as referred to in Article 5 paragraph (3) letter a number 2 with exposure value more than 10% (ten percent) of Mutual Fund Net Asset Value at any time; and
    - 2) with net global exposure value more than 20% (twenty percent) of Mutual Fund Net Asset Value at any time;
  - f. purchase Asset-backed Securities offered in Public Offering with the value of more than 20% (twenty percent) of Mutual Fund Net Asset Value at any time under the condition that every type of the Asset-backed Securities has the value of no more than 10% (ten percent) of Mutual Fund Net Asset Value at any time;
  - g. obtain debt Securities, fixed income Sharia Securities, Asset-Backed Securities, and/or Participation Units of Real Estate Investments which are not offered in Public Offering issued by 1 (one) party in an amount of more than 5% (five percent) of mutual fund Net Asset Value at any time or overall more than 15% (fifteen percent) of mutual fund Net Asset Value at any time, unless the products are issued by the Government of the Republic of Indonesia and/or the Regional Governments;
  - h. obtain Participation Units of Real Estate Investments in the form of Collective Investment Contract offered in Public Offering in an amount of more than 20% (twenty percent) of mutual fund Net Asset Value at any time provided that each Real Estate Investment Funds shall not be more than 10% (ten percent) of mutual fund Net Asset Value at any time;
  - i. obtain Participation Units of Real Estate Investments in the form of Collective Investment Contract, if such funds and mutual funds are in the form of Collective Investment Contracts administered by the same Investment Manager;
  - j. purchase Securities issued by any party affiliated to the Investment Manager with the value of more than 20% (twenty percent) of Mutual Fund Net Asset Value, unless such affiliation is a result of ownership or participation of the Government of the Republic of Indonesia;
  - k. purchase Securities issued by the Unit Holder and/or affiliated Parties of the Unit Holder according to the commitment agreed by the Investment Manager and the Unit Holder and/or the affiliated parties of the Unit Holder;
  - l. purchase securities from prospective or holder of participation units and/or their affiliates unless the purchase price is based on fair market value;
  - m. involve in any activity other than Securities investing, re-investing or trading;
  - n. involve in any short selling;
  - o. purchase any Securities on margin;
  - p. receive direct loan including the issuance of bonds or other debt securities, unless short-term loan with a maximum period of 1 (one) month for the

- purpose of redemption transactions with an amount maximum of 10% (ten percent) of mutual fund portfolio value at the time the loan is made;
- q. provide direct loan, unless for the purchase bonds, other debt securities, and/or fund saving at the bank;
  - r. purchase securities being offered in a Public Offering, if the Underwriter of such Public Offering is the Investment Manager or its affiliates, except:
    - 1) the debt securities offered are categorized as investment grade; and/or
    - 2) purchase excess of the securities offered.
- The restriction to purchase effects offered in a Public Offering held by the Investment Manager is not applicable if the affiliation is a result of ownership or participation of the Government of the Republic of Indonesia;
- s. enter into any joint transaction or profit-sharing contract with the Investment Manager or its Affiliates;
  - t. purchase Asset-backed Securities offered in a Public Offering if:
    - 1) the Asset-backed Securities and the Mutual Fund are in the form of Collective Investment Contract and managed by the same Investment Manager; and/or
    - 2) the Investment Manager of Mutual Fund in the form of Collective Investment Contract is affiliated with the Initial Creditor of the Asset-backed Securities, unless such affiliation is a result of ownership or participation of the Government of the Republic of Indonesia; and
  - u. involve in any securities sales with promise to repurchase or resell.

The investment restrictions are in accordance with the regulations applicable when this Prospectus is published which subject to change at any time according to the Government policy in the capital market including the approval letter of OJK concerning Mutual Fund management in the Form of Collective Investment Contract.

In the event of the Investment Manager may purchase the Securities traded in foreign Stock Exchange, the actual purchasing of such Securities can be conducted only after the Investment Manager and the Custodian Bank are in agreement concerning purchase, selling, depository and listing procedures, and other Securities purchase related matters.

#### **5.4. PROFIT SHARING POLICY**

Any profit gained by MANDIRI INVESTA PASAR UANG from funds invested (if any) will be maintained back into MANDIRI INVESTA PASAR UANG to increase its Net Asset Value.

According to Investment Manager's policy while considering the achievement of MANDIRI INVESTA PASAR UANG investment long-term goals, the Investment Manager has the authority to distribute the profit in cash.

Profit sharing in cash will be paid by book entry/transfer in Rupiah currency to the account registered to Unit Holder of MANDIRI INVESTA PASAR UANG.

## CHAPTER VI

### CALCULATION METHOD OF FAIR MARKET VALUE OF SECURITIES IN MANDIRI INVESTA PASAR UANG PORTFOLIO

The calculation method of fair market value of Securities in MANDIRI INVESTA PASAR UANG portfolio applied by the Investment Manager is in accordance with the Rule of BAPEPAM & LK No.IV.C.2 and the POJK on Mutual Funds in the Form of Collective Investment Contract.

The Rules of BAPEPAM & LK No.IV.C.2 and the POJK on Mutual Funds in the Form of Collective Investment Contract contain, among the others, the following provisions:

1. The Fair Market Value of Securities in a Mutual Fund portfolio shall be calculated and submitted by the Investment Manager to the Custodian Bank no later than 17.00 WIB (5:00 p.m. West Indonesia Standard Time) of each Exchange Day, with the following provisions:
  - a. The calculation of the Fair Market Value of the Securities actively traded in the Stock Exchange shall be based on the closing price of the Securities in the Stock Exchange;
  - b. The calculation of the Fair Market Value of:
    - 1) The Securities traded outside the Stock Exchange (over the counter);
    - 2) The Securities inactively traded in the Stock Exchange;
    - 3) The Securities traded in foreign currency denomination;
    - 4) Domestic money market instruments, as specified in POJK on Mutual Funds in the Form of Collective Investment Contract;
    - 5) Other securities that the transaction must be reported to Beneficiary of Bond Transaction Report as specified in Rule No.X.M.3 concerning Bond Transaction Reporting;
    - 6) Other securities according to Decision of OJK considered as Mutual Fund Securities Portfolio; and/or
    - 7) Securities of companies that are bankrupt or are in big possibility of bankruptcy, or are in default to pay the principal or interest of the Securities, shall apply fair market value specified by the Bond Pricing Agency (LPHE) as the reference for the Investment Manager.
  - c. In a situation where the closing price of the Securities is not believed to represent the Fair Market Value at that time, the calculation of Fair Market Value of the Securities shall refer to fair market value specified by the LPHE as the reference for the Investment Manager.
  - d. In a situation where the LPHE is not issuing the fair market value of the Securities as referred to in number 2 letter b point 1) to 6), and number 2 letter c of the Rule of BAPEPAM & LK No.IV.C.2, the Investment Manager is obliged to determine the Fair Market Value of the Securities with good will and full responsibility based on the method that applies conservative principle and is applied consistently, while considers, among the others:

- 1) the previous trading price;
    - 2) other comparable price of similar Securities; and/or
    - 3) fundamental condition of the Securities issuer.
  - e. In a situation where the LPHE is not issuing the fair market value of the Securities of companies that are bankrupt or are in big possibility of bankruptcy, or are in default to pay the principal or interest of the Securities, as specified in number 2 letter b point 7) of the Rule of BAPEPAM & LK No.IV.C.2, the Investment Manager is obliged to determine the Fair Market Value of the Securities with good will and full responsibility based on the method that applies conservative principle and is applied consistently, while considers:
    - 1) the closing price of the Securities traded;
    - 2) the trend in share prices;
    - 3) general interest rates since the previous trade (in case of Debt Securities);
    - 4) material information disclosed with respect to the Securities since the last trade;
    - 5) the estimated price earnings ratio, shall be compared with the price earnings ratios of similar Securities (in the event of shares);
    - 6) the current interest rate of similar Securities with similar credit rating (in the event of Debt Securities); and
    - 7) the recent market price of the related equity Securities (in the event of Securities derivatives).
  - f. In a situation where the Investment Manager believes that the fair market value specified by the LPHE does not represent Fair Market Value of Securities in Mutual Fund portfolios that shall be discontinued because:
    - 1) being instructed by OJK in accordance with the Capital Market laws and regulations applicable; and/or
    - 2) total Net Asset Value of MANDIRI INVESTA PASAR UANG is less than Rp10,000,000,000 (ten billion Rupiah) in consecutive 120 (one hundred twenty) Exchange Days,The Investment Manager may determine the Fair Market Value of the Securities with good will and full responsibility based on the method that applies conservative principle and is applied consistently.
  - g. Fair Market Value of the Securities traded in the Mutual Funds portfolio in currency denominations different with the Mutual Fund currency shall be calculated based on Bank of Indonesia current rate of exchange.
2. Net Asset Value of Mutual Fund shall be calculated using Fair Market Value of Securities determined by the Investment Manager.
  3. Net Asset Value per share or Participation Unit shall be calculated based on the Net Asset Value as of the end of workday, after the bookkeeping entries of the Mutual Fund are closed, but such entries do not include purchase orders and/or redemptions received by the Custodian Bank during that same day.



- \* ) Bond Pricing Agency (*Lembaga Penilaian Harga Efek ,LPHE*) is a Party that obtains business license from the OJK to perform bond pricing in order to determine fair market value, as specified in Rule No.V.C.3 as the attachment to the Decision of the Chairman of BAPEPAM & LK No. Kep-183/BL/2009 dated 30 June 2009 concerning Bond Pricing Agency.

The Investment Manager and the Custodian Bank shall comply with the provisions referred to in the Rule of BAPEPAM & LK No.IV.C.2 described above while also comply with the OJK rules, policies, and approvals which may be issued or acquired after the publication of this Prospectus.

## CHAPTER VII TAXATION

In accordance with the Taxation Regulations applicable, the Income Taxes (PPH) applied on income from Mutual Fund in the form of Collective Investment Contract are as follows:

Description	Income Tax Applicable	Legal Foundation
a. Dividend sharing	General Income Tax	Art. 4 (1) Income Tax Law
b. Bond Interest	Final Income Tax*	Art. 4 (2) and Art. 17 (7) Income Tax Law <i>jo.</i> Art. 2 (1) and Art. 3 GR No.16/2009 and Art. 1 paragraph (2) GR No.100/2013
c. Capital Gain/ Bond Discount	Final Income Tax*	Art. 4 (2) and Art. 17 (7) Income Tax law <i>jo.</i> Art. 2 (1) and Art. 3 GR No.16/2009 Art. 1 paragraph (2) GR No.100/2013
d. Bank of Indonesia Certificate Interest and Discount	Final Income Tax (20%)	Art. 2 GR No.131/2000 <i>jo.</i> Art. 3 Decree of the Minister of Finance of the Republic of Indonesia No.51/KMK.04/2001
e. Shares Capital Gain at the Exchange	Final Income Tax (0.1%)	GR No.41/1994 <i>jo.</i> Art. 1 GR No.14/1997
f. Commercial Paper other Bonds	General Income Tax	Art. 4 (1) Income Tax Law

\* In accordance with the Government Regulation of the Republic of Indonesia No.16/2009 (“GR No.16/2009”) in conjunction with the Government Regulation of the Republic of Indonesia No.100/2013 (“GR No.100/2013”), the Income Tax (PPH) on Bond interest and/or discount received by Mutual Fund Taxpayer registered at the OJK is:

- 1) 5% for 2014 up to 2020; and
- 2) 10% for 2021 onwards.

The taxation information above was made by the Investment Manager based on its knowledge and understanding in regard to the taxation regulations applicable during the creation of this Prospectus. If in the later days there are changes or differences in

the interpretation of the taxation regulations applicable, the Investment Manager shall adjust the taxation information described above.

Foreign investors are suggested to consult with tax advisor in regard to the investment taxation applicable prior to purchase the Participation Unit of MANDIRI INVESTA PASAR UANG.

### **Conditions to be Considered by Prospective Unit Holders**

Although the Investment Manager has taken measures considered necessary to ensure MANDIRI INVESTA PASAR UANG complies with the applicable taxation regulations and has obtained advices from tax advisor, the change of and/or different interpretation to applicable taxation regulations may result in material impact that detrimental to MANDIRI INVESTA PASAR UANG, Unit Holders' income after tax, protection rate over capital, and final redemption value.

In the event of any tax to be paid by the Unit Holders in accordance with taxation laws and regulations applicable, notification to the Unit Holders concerning the tax to be paid will be conducted by delivering noted letter to the Unit Holders immediately after the Investment Manager acknowledges the existence of the tax to be paid by the Unit Holders.

When the above conditions occur, the Investment Manager may conduct early redemption. In early redemption situation, there is the possibility that Unit Holders will receive nett redemption value that materially lower than its capital protection rate.

## **CHAPTER VIII**

### **INVESTMENT BENEFITS AND MAJOR RISK FACTORS**

The Unit Holder of MANDIRI INVESTA PASAR UANG may obtain the following investment benefits:

**a. Professional Management**

Management of investment portfolio in the form of debt Securities including instrument selection, bank selection, allocation period determination and its investment administration requires systematic analysis, continuous monitoring, and fast and appropriate (market timing) investment decision. In addition, it also requires particular expertise and vast connection with various parties to manage a diversified investment portfolio. This will be time and concentration consuming to the investor if he/she does it by him/her-self. Through MANDIRI INVESTA PASAR UANG, the investors may experience amenity because they will be free from the matters by trusting the tasks to the professional Investment Manager.

**b. Investment Diversification**

For investment except commercial papers guaranteed by the Bank of Indonesia or the Government of the Republic of Indonesia which are low risk, the investment diversification is required to reduce the investment risks. When the investment fund is relatively small, it is hard to obtain diversification benefits without losing the opportunity to gain better investment return. Through MANDIRI INVESTA PASAR UANG where the funds are collected from many parties, the investment diversification will be easier to be conducted.

**c. Investment Value Growth Potential**

By the fund accumulation from many parties, MANDIRI INVESTA PASAR UANG has bargaining power to gain higher interest rate and lower investment costs, and access to investment instruments which are harder to be obtained by individual. This will provide the equal opportunity to all of the Unit Holder to gain the relatively better investment return according to the risk level.

**d. Investment Withdrawal Convenience**

The Open-ended Mutual Fund enables the investor to withdraw his/her Participation Unit on every Exchange Day by redeeming the Participation Unit he/she holds to the Investment Manager. This will provide high liquidity to the investor.

While the investment risks in MANDIRI INVESTA PASAR UANG may be caused by several factors such as:

**1. The Economical and Political Changes Risk**

The changes of or the worsened domestic and foreign economical and political conditions or the regulation changes may affect the income perspective that may affect the performance of the bank and the commercial paper issuer or parties where MANDIRI INVESTA PASAR UANG invests to. Such matters will also affect the performance of MANDIRI INVESTA PASAR UANG investment portfolio.

**2. Default Risk**

The Investment Manager will try to provide the best investment return to the Unit Holder. But in extraordinary (*force majeure*) conditions, the commercial paper issuer where MANDIRI INVESTA PASAR UANG invests to, or other parties related to MANDIRI INVESTA PASAR UANG may default in fulfilling their obligations. Such matters will affect the investment return of MANDIRI INVESTA PASAR UANG.

**3. Liquidity Risk**

In the event of high redemption rate by the Unit Holder occurs in short period, the cash payment by Investment Manager by withdrawing the MANDIRI INVESTA PASAR UANG portfolio may be delayed. In extraordinary (*force majeure*) conditions or events (both predictable and non-predictable) beyond the Investment Manager control, the redemption may be suspended temporarily according to the provisions in Collective Investment Contract and the Rules of OJK.

**4. Risk of Net Asset Value Reduction of Each Participation Unit**

The value of each Participation Unit of MANDIRI INVESTA PASAR UANG may change due to the increasing or the decreasing of the Net Asset Value of such Mutual Fund. The event of Net Asset Value of each Participation Unit decreasing may be caused, for example, by price changes of the securities portfolio.

**5. Risk of Electronic Media Transaction**

In case the prospective Unit Holders or Unit Holders conduct the transaction using electronic media, the prospective Unit Holders or Unit Holders are requested to pay attention and understand the following risks:

- (i) The possibility of disruption to electronic transaction security caused by illegal hacking activities made by any third party to the transaction, where such actions of third party may result in the deviation of purchase and/or redemption and/or switch transactions of Participation Units (if

any) from the initial purpose of the prospective Unit Holders or Unit Holders;

- (ii) In conducting transaction using electronic media, the Investment Manager and/or Selling Agent appointed by the Investment Manager (if any) may establish cooperation agreement with electronic network provider, where there is default risk of the electronic network provider that may affect the transaction using electronic media; and
- (iii) The possibility of errors or disruptions to electronic media that are not caused by the actions of any third party, where the disruptions may result in the failure of transactions where the purchase and/or redemption and/or switch transactions of Participation Units (if any) deviate from the initial purpose of the prospective Unit Holders or Unit Holders.

## **6. Discontinuity and Liquidation Risk**

In the event of (i) being instructed by the OJK and (ii) Net Asset Value of MANDIRI INVESTA PASAR UANG is less than Rp10,000,000,000 (ten billion Rupiah) in consecutive 120 (one hundred twenty) Exchange Days, in accordance with the POJKon Mutual Funds in the Form of Collective Investment Contract Article 45 letters c and d and Article 28.1 points (ii) and (iii) of MANDIRI INVESTA PASAR UANG Collective Investment Contract, the Investment Manager has to declare discontinuity and liquidation, therefore this matter will affect MANDIRI INVESTA PASAR UANG investment returns.

Manajer Investasi akan berusaha melakukan tindakan-tindakan yang diperlukan untuk meminimalisir risiko-risiko tersebut di atas. Namun demikian, kesalahan pemberian instruksi transaksi melalui media elektronik oleh calon Pemegang Unit Penyertaan atau Pemegang Unit Penyertaan yang mengakibatkan tidak sesuai transaksi elektronik dengan tujuan yang diinginkan calon Pemegang Unit Penyertaan atau Pemegang Unit Penyertaan dimana hal itu akan menjadi tanggung jawab dari calon Pemegang Unit Penyertaan atau Pemegang Unit Penyertaan.

## **CHAPTER IX**

### **COST AND FEE ALLOCATION**

In MANDIRI INVESTA PASAR UANG management, there are costs subjected to MANDIRI INVESTA PASAR UANG, the Investment Manager and the Unit Holder. The details of cost and allocation are the following:

#### **9.1. COSTS TO BE CHARGED TO MANDIRI INVESTA PASAR UANG**

- a. Investment Manager fee amounting maximum of 1.5% (one point five percent) per year, which is calculated on daily basis from Net Asset Value of MANDIRI INVESTA PASAR UANG based on 365 (three hundred sixty-five) days per year and to be paid monthly;
- b. Custodian Bank fee amounting maximum of 0.25% (zero point twenty five percent) per year, which is calculated on daily basis from Net Asset Value of MANDIRI INVESTA PASAR UANG based on 365 (three hundred sixty-five) days per year and to be paid monthly;
- c. Securities transaction and registration fees;
- d. Prospectus renewal publication and distribution costs, including yearly financial statements accompanied by unqualified opinion of accountant registered at the OJK to the Unit Holder after MANDIRI INVESTA PASAR UANG is declared effective by OJK;
- e. The newspaper costs to place news/notifications regarding Collective Investment Contract change plan and/or prospectus (if any), and Collective Investment Contract changes after MANDIRI INVESTA PASAR UANG is declared effective by OJK;
- f. Printing and delivery costs of purchase order confirmation receipts from the prospectif Unit Holders or Unit Holders and redemption order confirmation receipts from Unit Holdersafter MANDIRI INVESTA PASAR UANG is declared effective by OJK;
- g. Distribution costs ofParticipation Unit Ownership Monthly Report and Participation Unit Transaction Confirmation Letter to the Unit Holders after MANDIRI INVESTA PASAR UANG is declared effective by OJK;
- h. Auditor service fee for yearly financial statements audit afterMANDIRI INVESTA PASAR UANG is declared effective by OJK; and
- i. Tax expenses related to the fees and costs paid above.

#### **9.2. COSTS TO BE CHARGED TO THE INVESTMENT MANAGER**

- a. Preparation costs for the establishment of MANDIRI INVESTA PASAR UANG which includes Collective Investment Contract, Initial Prospectus and required documents publication costs including Accountant, Legal Consultant and Notary Public service fees;
- b. Administrative costs for MANDIRI INVESTA PASAR UANG management which include telephony, facsimile, photocopy and transportation costs;

- c. Marketing costs which include MANDIRI INVESTA PASAR UANG brochures printing, and promotional and advertising costs;
- d. MANDIRI INVESTA PASAR UANG issuance and distribution costs for Account Opening Form, Profile of Prospective Unit Holder Form, Participation Unit Subscription Form (if any), Participation Unit Redemption Form (if any), and Investment Switch Form (if any);
- e. Printing costs for Participation Unit Ownership Monthly Report and Participation Unit Transaction Confirmation Letter to the Unit Holders after MANDIRI INVESTA PASAR UANG is declared effective by OJK;
- f. Service fees for Legal Consultant, Accountant, Notary Public and other costs on third party regarding MANDIRI INVESTA PASAR UANG discontinuity and liquidation on its assets.

### **9.3. COSTS TO BE CHARGED TO THE UNIT HOLDER**

- a. Bank transfer or book entry costs (if any) related to the Participation Unit purchase by the Unit Holder, return of money remains from the rejected Participation Unit subscription, withdrawal of entire Participation Units when Participation Unit ownership is below minimum level, Participation Unit redemption and profit sharing to the account registered to the Unit Holder; and
- b. Taxes related to the Unit Holder (if any).

MANDIRI INVESTA PASAR UANG will not charge subscription fee, redemption fee, and switching fee to the Unit Holder.

- ### **9.4. Legal Consultant, Notary Public and/or Accountant service fees after MANDIRI INVESTA PASAR UANG is declared effective shall be charged to the Investment Manager, Custodian Bank and/or MANDIRI INVESTA PASAR UANG based on parties obtaining benefits or conducting errors that require such professional services.**



## 9.5. COST ALLOCATION

T Y P E	%	DESCRIPTION
Charged to MANDIRI INVESTA PASAR UANG  a. Investment Manager fee  b. Custodian Bank fee	1.5 % Max.  0.25 % Max.	per year of Net Asset Value of MANDIRI INVESTA PASAR UANG which is calculated on daily basis in 365 days per year and to be paid monthly
Charged to the Unit Holder  a. Subscription fee  b. Redemption fee  c. Switching fee  d. All bank charges  e. Taxes related to the Unit Holder	None  None  None  If any  If any	

The above costs are excluding taxation in accordance with taxation regulations applicable in Indonesia.

## **CHAPTER X**

### **UNIT HOLDER ENTITLEMENTS**

Complying with the requirements in the Collective Investment Contract, a Unit Holder of MANDIRI INVESTA PASAR UANG is entitled to:

**a. Receive Profit Sharing According to the Profit Sharing Policy**

The Unit Holder is entitled to receive profit sharing according to the Profit Sharing Policy.

**b. Redeem the Participation Unit of MANDIRI INVESTA PASAR UANG Partially or Entirely**

The Unit Holder is entitled to redeem the Participation Unit partially or entirely to the Investment Manager on every Exchange Day according to terms and conditions referred to in Chapter XIII of this Prospectus.

**c. Switch the Investment in MANDIRI INVESTA PASAR UANG Partially or Entirely**

The Unit Holder is entitled to switch the investment in MANDIRI INVESTA PASAR UANG partially or entirely only to Equity Funds managed by the Investment Manager namely MANDIRI INVESTA EQUITY MOVEMENT, INVESTA EKUITAS DINAMIS, and MANDIRI INVESTA ATRAKTIF according to terms and conditions referred to in Chapter XIV of this Prospectus.

**d. Receive the Participation Withdrawal due to the Participation Unit Ownership is Less than the Minimum Balance**

If the Participation Unit ownership of MANDIRI INVESTA PASAR UANG balance is less than the Minimum Balance of Participation Unit required on the redemption day, the Investment Manager is entitled to close the account of such Unit Holder, to withdraw all remaining Participation Units according to Net Asset Value per Participation Unit at the end of Exchange Day of such account closing and returns the withdrawn funds of the Unit Holder in Rupiah currency to the account appointed by the Unit Holder.

**e. Receive Participation Unit Transaction Confirmation Letter**

The unit holder will receive Participation Unit Transaction Confirmation Letter which delivered no later than 7 (seven) Exchange Days after (i) purchase application for MANDIRI INVESTA PASAR UANG Participation Unit from the unit holder is complete and received by the Investment Manager or Selling Agent appointed by the Investment Manager (if any) and payment for the purchase is received by the Custodian Bank; (ii) redemption application for MANDIRI INVESTA PASAR UANG Participation Unit from the unit holder is complete and

received by the Investment Manager or Selling Agent appointed by the Investment Manager; and (iii) investment switch application in MANDIRI INVESTA PASAR UANG from the unit holder is complete and received by the Investment Manager or Selling Agent appointed by the Investment Manager (if any).

Participation Unit Transaction Confirmation Letter will state the amount of purchased and redeemed Participation Units, switched and owned investment, and Net Asset Value per Participation Unit when the Participation Units are purchased and redeemed and the investment is switched.

In addition to Participation Unit Transaction Confirmation Letter, the Unit Holder will also receive Participation Unit Ownership Monthly Report.

**f. Receive Information Regarding Daily Net Asset Value per Participation Unit and MANDIRI INVESTA PASAR UANG Performance**

The Unit Holder is entitled to receive information of Daily Net Asset Value per Participation Unit and MANDIRI INVESTA PASAR UANG performance in the last 30 (thirty) days and the last 1 (one) year which are published in particular daily newspaper.

**g. Receive Periodic Financial Statements**

**h. Receive the Liquidation Sharing Proportionally based on the Participation Unit Ownership in the event of MANDIRI INVESTA PASAR UANG is Discontinued and Liquidated**

In the event of MANDIRI INVESTA PASAR UANG is discontinued and liquidated, then the liquidation result shall be shared proportionally based on the composition of Participation Units amount owned by each Unit Holder.

## **CHAPTER XI**

### **DISCONTINUITY AND LIQUIDATION**

#### **11.1. THE EVENTS CAUSING MANDIRI INVESTA PASAR UANG SHALL BE DISCONTINUED**

MANDIRI INVESTA PASAR UANG which is operational since it is declared effective by OJK shall be discontinued, when one of the following events occurs:

- a. In 90 (ninety) Exchange Days, MANDIRI INVESTA PASAR UANG which its Registration Statement has been declared effective but the fund managed is less than Rp10,000,000,000 (ten billion Rupiah); and/or
- b. Being instructed by OJK in accordance with the Capital Market laws and regulations applicable; and/or
- c. Total Net Asset Value of MANDIRI INVESTA PASAR UANG is less than Rp10,000,000,000 (ten billion Rupiah) in consecutive 120 (one hundred twenty) Exchange Days; and/or
- d. The Investment Manager and the Custodian Bank are in agreement to discontinue MANDIRI INVESTA PASAR UANG.

#### **11.2. MANDIRI INVESTA PASAR UANG DISCONTINUITY AND LIQUIDATION PROCESS**

In the event of MANDIRI INVESTA PASAR UANG has to be discontinued due to the event mentioned in point 11.1 letter a above, the Investment Manager has to:

- i) submit the event report to OJK and announce MANDIRI INVESTA PASAR UANG discontinuity to the Unit Holders at least in 1 (one) Bahasa Indonesia newspaper with national circulation, no later than 2 (two) Exchange Days since the expiration of the period as referred to in point 11.1 letter a above;
- ii) instruct the Custodian Bank no later than 2 (two) Exchange Days since the expiration of the period as referred to in point 11.1 letter a above to pay the liquidation result funds to the Unit Holders based on proportional calculation of Net Asset Value at the discontinuity period but may not be lower than the initial Net Asset Value (par value) and such funds shall be received by the Unit Holders no later than 7 (seven) Exchange Days since the expiration of the period as referred to in point 11.1 letter a above; and
- iii) discontinue MANDIRI INVESTA PASAR UANG no later than 10 (ten) Exchange Days since the expiration of the period as referred to in point 11.1 letter a above, and submit the report of MANDIRI INVESTA PASAR UANG liquidation to the OJK no later than 10 (ten) Exchange Days since MANDIRI INVESTA PASAR UANG discontinuation, attached with:
  - a. MANDIRI INVESTA PASAR UANG liquidation deed issued by the Notary registered at the OJK; and

- b. financial statements of MANDIRI INVESTA PASAR UANG liquidation that have been audited by the Accountant registered at the OJK, if MANDIRI INVESTA PASAR UANG has managed the funds.

In the event of MANDIRI INVESTA PASAR UANG has to be discontinued due to the event mentioned in point 11.1 letter b above, the Investment Manager has to:

- i) announce MANDIRI INVESTA PASAR UANG discontinuity at least in 1 (one) Bahasa Indonesia newspaper with national circulation, no later than 2 (two) Exchange Days since the instruction issued by OJK, and on the same day notify in writing to the Custodian Bank to suspend the calculation of Net Asset Value of MANDIRI INVESTA PASAR UANG;
- ii) instruct the Custodian Bank no later than 2 (two) Exchange Days to pay the liquidation result funds to the Unit Holders based on proportional calculation of Net Asset Value at the discontinuity period and the funds shall be received by the Unit Holders no later than 7 (seven) Exchange Days since MANDIRI INVESTA PASAR UANG discontinuity is completed; and
- iii) submit MANDIRI INVESTA PASAR UANG discontinuity to the OJK no later than 60 (sixty) days since MANDIRI INVESTA PASAR UANG discontinuity instruction is issued by OJK, attached with:
  - a. opinions of Legal Consultant registered at the OJK;
  - b. financial statements of MANDIRI INVESTA PASAR UANG liquidation that have been audited by the Accountant registered at the OJK;
  - c. MANDIRI INVESTA PASAR UANG liquidation deed issued by the Notary registered at the OJK.

In the event of MANDIRI INVESTA PASAR UANG has to be discontinued due to the event mentioned in point 11.1 letter c above, the Investment Manager has to:

- i) submit the event report to OJK attached with latest MANDIRI INVESTA PASAR UANG financial status and announce MANDIRI INVESTA PASAR UANG discontinuity, liquidation, and liquidation result sharing plans to the Unit Holders at least in 1 (one) Bahasa Indonesia newspaper with national circulation, no later than 2 (two) Exchange Days since the expiration of the period as referred to in point 11.1 letter c above and on the same day notify in writing to the Custodian Bank to suspend the calculation of Net Asset Value of MANDIRI INVESTA PASAR UANG;
- ii) instruct the Custodian Bank no later than 2 (two) Exchange Days since the expiration of the period as referred to in point 11.1 letter c above to pay the liquidation result funds to the Unit Holders based on proportional calculation of Net Asset Value at the liquidation period and the funds shall be received by the Unit Holders no later than 7 (seven) Exchange Days since the liquidation completed; and
- iii) submit MANDIRI INVESTA PASAR UANG discontinuity, liquidation, and liquidation result sharing reports to OJK no later than 60 (sixty) Exchange Days since the expiration of the period as referred to in point 11.1 letter c above, attached with:
  - a. opinions of Legal Consultant registered at the OJK;

- b. financial statements of MANDIRI INVESTA PASAR UANG liquidation that have been audited by the Accountant registered at the OJK;
- c. MANDIRI INVESTA PASAR UANG liquidation deed issued by the Notary registered at the OJK.

In the event of MANDIRI INVESTA PASAR UANG has to be discontinued due to the event mentioned in point 11.1 letter d above, the Investment Manager has to:

- i) submit the information to OJK no later than 2 (two) Exchange Days since the agreement to discontinue MANDIRI INVESTA PASAR UANG between the Investment Manager and the Custodian Bank and attach:
  - a) MANDIRI INVESTA PASAR UANG discontinuity and liquidation agreement between the Investment Manager and the Custodian Bank with discontinuity reasons; and
  - b) latest financial status;and on the same day announce MANDIRI INVESTA PASAR UANG discontinuity, liquidation, and liquidation result sharing plans to the Unit Holders at least in 1 (one) Bahasa Indonesia newspaper with national circulation and notify in writing to the Custodian Bank to suspend the calculation of Net Asset Value of MANDIRI INVESTA PASAR UANG;
- ii) instruct the Custodian Bank no later than 2 (two) Exchange Days since the date of agreement to discontinue MANDIRI INVESTA PASAR UANG to pay the liquidation result funds to the Unit Holders based on proportional calculation of Net Asset Value at the liquidation period and the funds shall be received by the Unit Holders no later than 7 (seven) Exchange Days since the liquidation completed; and
- iii) submit MANDIRI INVESTA PASAR UANG discontinuity, liquidation, and liquidation result sharing reports to OJK no later than 60 (sixty) Exchange Days since the date of agreement to discontinue MANDIRI INVESTA PASAR UANG, attached with:
  - a. opinions of Legal Consultant registered at the OJK;
  - b. financial statements of MANDIRI INVESTA PASAR UANG liquidation that have been audited by the Accountant registered at the OJK;
  - c. MANDIRI INVESTA PASAR UANG liquidation deed issued by the Notary registered at the OJK.

**11.3.** The Investment Manager has to ensure that MANDIRI INVESTA PASAR UANG liquidation results are shared proportionally based on the composition of Participation Unit amount owned by each Unit Holder.

**11.4.** After the announcement of MANDIRI INVESTA PASAR UANG discontinuity, liquidation, and liquidation result sharing plans, the Unit Holders may not conduct the redemption.

**11.5.** In the event of any liquidation result funds are not yet withdrawn by the Unit Holders after the date of liquidation result funds sharing to the Unit Holders established by the Investment Manager, therefore:

- a. If the Custodian Bank has announced such funds status to the Unit Holders 3 (three) times with 10 (ten) Exchange Days intervals between each announcement and also has announced it in daily newspaper with national circulation, therefore the funds shall be deposited in a checking account with regards to the Unit Holder in the Custodian Bank as a Commercial Bank, on behalf of the Custodian Bank for the interest of the Unit Holders who haven't received the liquidation funds and/or for the registered Unit Holders on the date of liquidation for 3 (three) years period;
- b. Any cost incurred due to such fund deposit shall be charged to such checking account; and
- c. In the event of in 3 (three) years the fund is not withdrawn by the Unit Holder, therefore the Custodian Bank has to surrender the fund to the Government of the Republic of Indonesia with regards to the development of the capital market industry.

**11.6.** In the event of the Investment Manager no longer has the business license or the Custodian Bank is no longer has the approval letter, the OJK is authorized to:

- a. Appoint another Investment Manager to manage or Custodian Bank to administer MANDIRI INVESTA PASAR UANG; and
- b. Appoint 1 (one) party that still has the business license or approval letter to discontinue MANDIRI INVESTA PASAR UANG in the absence of replacement Investment Manager or Custodian Bank.

In the event of the party appointed to discontinue MANDIRI INVESTA PASAR UANG as referred to in point 11.6 letter b is the Custodian Bank, it may appoint another party to liquidate MANDIRI INVESTA PASAR UANG with notification submitted to the OJK.

The Investment Manager or the Custodian Bank appointed to discontinue MANDIRI INVESTA PASAR UANG as referred to in point 11.6 letter b is required to submit liquidation completion report to the OJK no later than 60 (sixty) Exchange Days after being appointed to discontinue MANDIRI INVESTA PASAR UANG, attached with:

- a. opinion of Legal Consultant registered at the OJK;
- b. financial statements of MANDIRI INVESTA PASAR UANG liquidation that have been audited by the Accountant registered at the OJK;
- c. MANDIRI INVESTA PASAR UANG liquidation deed issued by the Notary registered at the OJK.

**11.7.** In the event of MANDIRI INVESTA PASAR UANG is discontinued and liquidated, therefore MANDIRI INVESTA PASAR UANG discontinuity and liquidation costs including Legal Consultant and Accountant service fees and other third party costs will be charged to and shall be paid by the Investment Manager to the specified parties.

In the event of the Custodian Bank or other party is appointed by the Custodian Bank to discontinue and liquidate MANDIRI INVESTA PASAR UANG as referred to in point 11.6 above, the discontinuation and liquidation costs, including Legal Consultant, Accountant, and Notary fees, and other costs paid to the third parties shall be charged to MANDIRI INVESTA PASAR UANG.

- 11.8.** The Investment Manager is required to appoint an auditor to audit the liquidation as a requirement to the report to be submitted to the OJK in the form of Accountant's Opinion. If any liquidation funds to be distributed, it can be undertaken after liquidation audit is finalized by the issuance of liquidation audit report.



## **CHAPTER XII**

### **PARTICIPATION UNIT PURCHASE REQUIREMENTS AND PROCEDURE**

#### **12.1. PARTICIPATION UNIT PURCHASE**

Prior to purchase the Participation Unit of MANDIRI INVESTA PASAR UANG, the prospective Unit Holder has to read and understand the content of MANDIRI INVESTA PASAR UANG Prospectus and the provisions included.

MANDIRI INVESTA PASAR UANG Account Opening Form, Profile of Prospective Unit Holder Form, and Participation Unit Subscription Form can be obtained from the Investment Manager or Selling Agent appointed by the Investment Manager.

#### **12.2. PARTICIPATION UNIT ELECTRONIC PURCHASE**

The Unit Holder may purchase Participation Unit of MANDIRI INVESTA PASAR UANG electronically provided that the Investment Manager and/or Selling Agent appointed by the Investment Manager (if any) have/has provided electronic transaction service/system for Participation Unit purchase and the prospective Unit Holder is required to have securities account at the Investment Manager and/or Selling Agent appointed by the Investment Manager (if any).

The Unit Holder who may purchase Participation Unit of MANDIRI INVESTA PASAR UANG electronically using system or services provided by the Investment Manager is the Unit Holder who had opened Mutual Fund account at PT Mandiri Manajemen Investasi and had performed direct Mutual Fund purchase at PT Mandiri Manajemen Investasi.

The Unit Holder is required to register online at <https://online.mandiri-investasi.co.id> that can be accessed directly or indirectly through Investment Manager website at [www.mandiri-investasi.co.id](http://www.mandiri-investasi.co.id).

If the Unit Holder wants to purchase Participation Unit of MANDIRI INVESTA PASAR UANG electronically, the prospective Unit Holder or Unit Holder can use Participation Unit subscription application in a type of electronic form and will be provided with payment receipt (both in the type of scanned copy or other forms produced by electronic media or electronic payment system), online through website, Investment Manager or Selling Agent appointed by the Investment Manager (if any), using electronic system provided by the Investment Manager or Selling Agent appointed by the Investment Manager (if any). The Investment Manager or Selling Agent appointed by the Investment Manager (if any) is entitled to reject to process the participation unit subscription if the prospective Unit Holder or the Unit Holder has not

completed the electronic form provided and/or receipt of Participation Units payment.

The Investment Manager must ensure the electronic system provided by the Investment Manager and electronic system provided by the Selling Agent appointed by the Investment Manager (if any) for Participation Unit purchase are in accordance with applicable laws and regulations on information and electronic transaction, including providing valid information and transaction receipt, providing electronic Prospectus and electronic documents that can be printed when demanded by the prospective Unit Holders or Unit Holders, and/or the OJK, and protecting the interest of prospective Unit Holders or Unit Holders who have good will, and ensuring the prospective Unit Holder or Unit Holder has registered at the system electronic provided by the Investment Manager and/or Selling Agent appointed by the Investment Manager (if any).

The availability of Participation Unit Subscription Form, electronic Prospectus, and electronic documents related to MANDIRI INVESTA PASAR UANG can be obtained from the website of the Investment Manager and/or Selling Agent appointed by the Investment Manager (if any), as well as other electronic media specified by the Investment Manager and/or Selling Agent appointed by the Investment Manager (if any).

The Investment Manager is responsible for the implementation of Participation Unit Subscription Form using electronic system, either provided by the Investment Manager or Selling Agent appointed by the Investment Manager (if any).

The Investment Manager must adhere to, and ensure the Selling Agent appointed by the Investment Manager (if any) adheres to applicable laws and regulations on the implementation of know the client principle in relation with face-to-face meeting in accepting the subscription of prospective Unit Holder through electronic account opening and regulations on information and electronic transaction.

In the event of prospective Unit Holder or Unit Holder conducts electronic purchase of Participation Units, the prospective Unit Holder or Unit Holder as the party conducting transaction using electronic media applying prudential principle, must protect data confidentiality and/or use of password when conducting the purchase of Participation Units using electronic media to avoid unauthorized use of password and/or data.

The terms and conditions of Participation Unit electronic purchase may differ from the terms and conditions of general Participation Unit purchase. The terms and conditions of Participation Unit electronic purchase through system provided by the Investment Manager can be found at <https://online.mandiri-investasi.co.id> or at the Investment Manager website [www.mandiri-investasi.co.id](http://www.mandiri-investasi.co.id).

### **12.3. PARTICIPATION UNIT SUBSCRIPTION PROCEDURE**

The prospective Unit Holder who will purchase the Participation Unit of MANDIRI INVESTA PASAR UANG has to complete and sign Account Opening Form and Profile of Prospective Unit Holder Form; attach the copy of ID (ID Card for local individuals or Passport for foreign individuals; and copy of Articles of Association, Taxpayer Code Numbers (NPWP) and ID Card/Passport of the official for corporation) and other supporting documents in accordance with the Know the Client Principle. Account Opening Form and Profile of Prospective Unit Holder Form shall be completed and signed by the prospective Holder of the Participation Unit prior to initial purchase of MANDIRI INVESTA PASAR UANG Participation Unit.

The Participation Unit of MANDIRI INVESTA PASAR UANG is purchased by the prospective Unit Holder by completing MANDIRI INVESTA PASAR UANG Participation Unit Subscription Form attached with payment receipt.

MANDIRI INVESTA PASAR UANG Participation Unit Subscription Form attached with payment receipt and ID copy to be submitted directly to the Investment Manager or indirectly to the Selling Agent appointed by the Investment Manager.

In the event of any violation to the Know the Client Principle is believed to occur, the Investment Manager or the Selling Agent appointed by the Investment manager has to reject the Participation Unit subscription from the prospective Unit Holder.

The Participation Unit purchase by such prospective Unit Holder shall be conducted in accordance with terms and conditions specified in MANDIRI INVESTA PASAR UANG Collective Investment Contract, Prospectus, and Participation Unit Subscription Form.

The Participation Unit purchase by prospective Unit Holder which violates such terms and conditions will not be processed.

### **12.4. MINIMUM AMOUNT OF PARTICIPATION UNIT PURCHASE**

The minimum amount of initial purchase of MANDIRI INVESTA PASAR UANG Participation Unit per Unit Holder is Rp50,000 (fifty thousand Rupiah). The next purchase is not limited by minimum amount.

### **12.5. PARTICIPATION UNIT PURCHASE PRICE**

Each Participation Unit of MANDIRI INVESTA PASAR UANG is offered with the same price equals to its initial Net Asset Value amounting Rp1,000 (one thousand Rupiah) on the first offering day. Furthermore the purchase price of each Participation Unit of MANDIRI INVESTA PASAR UANG shall be determined

based on Net Asset Value of MANDIRI INVESTA PASAR UANG at the end of current Exchange Day.

## **12.6. PARTICIPATION UNIT PURCHASE PROCESSING**

MANDIRI INVESTA PASAR UANG Participation Unit Subscription Form attached with payment receipt and ID copy received completely and approved by the Investment Manager or Selling Agent appointed by the Investment Manager no later than at 13.00 WIB (1:00 p.m. West Indonesia Standard Time), and the payment for such purchase has been received in good funds by the Custodian Bank on the purchase day, therefore the purchase will be processed by the Custodian Bank based on Net Asset Value of MANDIRI INVESTA PASAR UANG at the end of the same Exchange Day.

MANDIRI INVESTA PASAR UANG Participation Unit Subscription Form attached with payment receipt and ID copy received completely and approved by the Investment Manager or Selling Agent appointed by the Investment Manager after 13.00 WIB (1:00 p.m. West Indonesia Standard Time), and the payment for such purchase has been received in good funds by the Custodian Bank no later than the following day, therefore the purchase will be processed by the Custodian Bank based on Net Asset Value of MANDIRI INVESTA PASAR UANG on the following Exchange Day.

For Participation Unit electronic subscription and payment using electronic system provided by the Investment Manager or Selling Agent appointed by the Investment Manager (if any), if the date of Participation Unit subscription and payment is not an Exchange Day, the applicable Net Asset Value is Net Asset Value of the following Exchange Day.

## **12.7. PARTICIPATION UNIT PERIODIC PURCHASE**

The prospective Unit Holder may purchase MANDIRI INVESTA PASAR UANG Participation Units periodically at the Investment Manager or Selling Agent appointed by the Investment Manager (if any) which may facilitate periodic purchase of participation units provided that such matter is stated in writing and approved by the prospective Unit Holder in the MANDIRI INVESTA PASAR UANG Participation Unit Subscription Form. The Investment Manager must ensure the readiness of Participation Unit periodic sales including the payment system for Participation Unit periodic sales.

The Investment Manager, Custodian Bank, and Selling Agent appointed by the Investment Manager (if any) will agree on a type Participation Unit Subscription Form to be used for Participation Unit periodic purchase therefore MANDIRI INVESTA PASAR UANG Participation Units can be periodically purchased only by completing and signing the Participation Unit Subscription Form during initial purchase of MANDIRI INVESTA PASAR UANG Participation Units. Initial Participation Unit Subscription Form for periodic purchase will also be

considered as complete application for future periodic purchase of MANDIRI INVESTA PASAR UANG Participation Units until the expiration of periodic purchase as described in the Participation Unit Subscription Form for periodic purchase.

Participation Unit Subscription Form for periodic purchase shall at least describes the date of Participation Unit periodic purchase, amount of Participation Units purchased, and the term of such periodic purchase.

In details, Participation Unit Subscription Form for periodic purchase shall at least describes the following information:

- (a) Date of Participation Unit periodic purchase;
- (b) Identity of prospective investor who purchases Participation Units periodically, including: name, address, telephone number, and e-mail address;
- (c) Source of funds to purchase Participation Units periodically;
- (d) Bank account of prospective investor who purchases Participation Units periodically;
- (e) Investment objective;
- (f) Purchased mutual fund product;
- (g) Amount of Participation Units purchased periodically, including purchase fees (if any); and
- (h) Term of Participation Unit periodic purchase.

The provisions regarding documents to be completed and signed by the Unit Holder as referred to in point 12.3 above are Profile of Prospective Unit Holder Form and the supporting documents according to the Principle of Know the Client, that must be completed by the prospective Unit Holder prior to conducting initial purchase of MANDIRI INVESTA PASAR UANG Participation Units.

MANDIRI INVESTA PASAR UANG Participation Unit Subscription for periodic purchase is considered to be received by the Investment Manager or Selling Agent appointed by the Investment Manager (if any) in complete application on the date as stated in the Participation Unit Subscription Form for initial periodic purchase and will be processed by the Custodian Bank based on Net Asset Value of MANDIRI INVESTA PASAR UANG at the end of the Exchange Day when the payment for Participation Unit periodic purchase is received in good funds by the Custodian Bank. If the payment for Participation Unit periodic purchase is received on the date other than Exchange Day, the Participation Unit periodic purchase will be processed by the Custodian Bank based on Net Asset Value of MANDIRI INVESTA PASAR UANG on the following Exchange Day. If the date stated in the Participation Unit Subscription Form for initial periodic purchase is not an Exchange Day, the MANDIRI INVESTA PASAR UANG Participation Unit Subscription Form for initial periodic purchase is considered to be received by the Investment Manager or Selling Agent appointed by the Investment Manager (if any) on the following Exchange Day.

## 12.8. PAYMENT REQUIREMENTS

The payment for the purchase of MANDIRI INVESTA PASAR UANG Participation Units is conducted by book entry or transfer in Rupiah currency from the account of prospective Unit Holder to MANDIRI INVESTA PASAR UANG account at the Custodian Bank as follows:

**Bank** : Citibank NA., Indonesia  
**Account** : REKSA DANA MANDIRI INVESTA PASAR UANG  
**Number** : 0-810525-002

Or

**Bank** : PT Bank Mandiri (Persero). Tbk  
Cabang Bursa Efek Indonesia, Jakarta  
**Account** : REKSA DANA MANDIRI INVESTA PASAR UANG  
**Number** : 104-000-441-3436

As considered necessary, to facilitate MANDIRI INVESTA PASAR UANG Participation Unit purchasing process, according to Investment Manager instruction, the Custodian Bank may open an account on behalf of MANDIRI INVESTA PASAR UANG at another bank. The account is fully under responsibility and control of the Custodian Bank.

The book entry or transfer fee, if any, will be charged to the prospective Unit Holder.

## 12.9. PARTICIPATION UNIT SUBSCRIPTION APPROVAL, PURCHASE ORDER CONFIRMATION RECEIPT, PARTICIPATION UNIT CONFIRMATION LETTER, AND PARTICIPATION UNIT OWNERSHIP MONTHLY REPORT

The Investment Manager and Custodian Bank are entitled to accept or reject the Participation Unit subscription, entirely or partially.

For the subscription of Participation Unit which is rejected entirely or partially, the remaining will be returned by the Investment Manager by book entry or transfer in Rupiah currency to the account registered to the Participation Unit subscriber.

The Investment Manager or Selling Agent appointed by the Investment Manager has to submit Participation Unit purchase order confirmation receipt from prospective Unit Holder or the Unit Holder no later than 1 (one) Workday after the purchase order is received, after all payment is received and MANDIRI INVESTA PASAR UANG Participation Unit Subscription Form from prospective Unit Holder or the Unit Holder is received in good fund and in complete application.

The Custodian Bank will issue Participation Unit Transaction Confirmation Letter and send it to the Unit Holder no later than 7 (seven) Exchange Days after MANDIRI INVESTA PASAR UANG Participation Unit application from the Unit Holder is completed and received by Investment Manager or Selling Agent appointed by the Investment Manager and the payment for such purchase is received by Custodian Bank in complete application and in good fund. The Participation Unit Transaction Confirmation Letter will describe the purchased and owned Participation Units, and Net Asset Value of Participation Unit when the Participation Units are purchased.

In addition to the Participation Unit Confirmation Letter, every month the Unit Holder will also received Participation Unit Ownership Monthly Report.

Participation Unit Ownership Monthly Report serves as proof of ownership of MANDIRI INVESTA PASAR UANG Participation Units. The Investment Manager will not issue a certificate as proof of ownership of MANDIRI INVESTA PASAR UANG Participation Unit.

#### **12.10.SOURCES OF FUNDS FOR PARTICIPATION UNITS PURCHASE**

The fund sources for the payment of MANDIRI INVESTA PASAR UANG as referred to in above point are including:

- a. prospective unit holder of participation units in the form of Collective Investment Contract;
- b. the family members of prospective unit holder of participation units in the form of Collective Investment Contract;
- c. the company where prospective unit holder of participation units in the form of Collective Investment Contract is working; and/or
- d. The Investment Manager, the Selling Agent and/or associations related to mutual funds, to provide gifts in the marketing campaign of MANDIRI INVESTA PASAR UANG Participation Units.

In the event of participation unit purchase is paid by the Unit Holder using the fund sources as referred to letters b, c, and d above, MANDIRI INVESTA PASAR UANG Subscription Form must be attached with statement letter and the supporting documents explaining the relationship between prospective unit holder and the referred party.

## **CHAPTER XIII**

### **PARTICIPATION UNIT REDEMPTION REQUIREMENTS AND PROCEDURE**

#### **13.1. PARTICIPATION UNIT REDEMPTION**

The Unit Holder may redeem MANDIRI INVESTA PASAR UANG Participation she/he owned entirely or partially and the Investment Manager has to re-purchase such Participation Units on any Exchange Day.

#### **13.2. PARTICIPATION UNIT ELECTRONIC REDEMPTION**

The Unit Holder may redeem Participation Unit of MANDIRI INVESTA PASAR UANG electronically provided that the Investment Manager and/or Selling Agent appointed by the Investment Manager (if any) have/has provided electronic transaction service/system for Participation Unit redemption.

If the Unit Holder wants to redeem Participation Unit of MANDIRI INVESTA PASAR UANG electronically, the Unit Holder can use Participation Unit redemption application in a type of online electronic form through the website of Investment Manager or Selling Agent appointed by the Investment Manager (if any), using electronic system provided by the Investment Manager or Selling Agent appointed by the Investment Manager (if any). The Investment Manager or Selling Agent appointed by the Investment Manager (if any) is entitled to reject to process the participation unit redemption if the the Unit Holder has not completed the electronic form provided.

The Investment Manager must ensure the electronic system provided by the Investment Manager and electronic system provided by the Selling Agent appointed by the Investment Manager (if any) for Participation Unit purchase are in accordance with applicable laws and regulations on information and electronic transaction, including providing valid information and transaction receipt, providing electronic documents that can be printed when demanded by the Unit Holders, and/or the OJK, and protecting the interest of Unit Holders who have good will, and ensuring the Unit Holder has registered at the system electronic provided by the Investment Manager and/or Selling Agent appointed by the Investment Manager (if any).

The availability of Participation Unit Redemption Form can be obtained from the website of the Investment Manager and/or Selling Agent appointed by the Investment Manager (if any), as well as other electronic media specified by the Investment Manager and/or Selling Agent appointed by the Investment Manager (if any).

The Investment Manager is responsible for the implementation of Participation Unit Redemption Form using reliable electronic system, either provided by the



Investment Manager or Selling Agent appointed by the Investment Manager (if any).

In the event of the Unit Holder conducts electronic redemption of Participation Units, the Unit Holder as the party conducting transaction using electronic media applying prudential principle, must protect data confidentiality and/or use of password when conducting the redemption of Participation Units using electronic media to avoid unauthorized use of password and/or data.

### **13.3. PARTICIPATION UNIT REDEMPTION PROCEDURE**

The Participation Unit redeemed by the Unit Holder is conducted by completing the Participation Unit Redemption Form submitted directly to the Investment Manager or indirectly to Selling Agent appointed by the Investment Manager (if any).

Participation Unit redemption shall be conducted in accordance with the terms and conditions in MANDIRI INVESTA PASAR UANG Collective Investment Contract, Prospectus, and Participation Unit Redemption Form.

The Participation Unit redemption application which violates such terms and conditions will be rejected and will not be processed.

### **13.4. PARTICIPATION UNIT REDEMPTION MINIMUM AMOUNT AND OWNERSHIP MINIMUM BALANCE**

The minimum amount for redemption of MANDIRI INVESTA PASAR UANG Participation Unit for each Unit Holder is Rp50,000 (fifty thousand Rupiah) per transaction. The minimum balance of Participation Unit of MANDIRI INVESTA PASAR UANG to be maintained by the Unit Holder is Rp50,000 (fifty thousand Rupiah). If the remaining balance of MANDIRI INVESTA PASAR UANG Participation Unit ownership is less than the minimum balance of Participation Unit according to the requirements on the redemption day, therefore the Investment Manager is entitled to close such Participation Unit account, to withdraw the remaining Participation Units owned by such Unit Holder, and return the withdrawn funds according to Net Asset Value per Participation Unit at the end of the Exchange Day when such account is closed by book entry or transfer in Rupiah currency to the account registered to the Unit Holder.

Provision of ownership minimum balance of MANDIRI INVESTA PASAR UANG Participation Units applies accumulatively to the redemption of and investment switch from MANDIRI INVESTA PASAR UANG to Equity Funds managed by the Investment Manager namely MANDIRI INVESTA EQUITY MOVEMENT, INVESTA EKUITAS DINAMIS, and MANDIRI INVESTA ATRAKTIF Mutual Funds.

### **13.5. PARTICIPATION UNIT REDEMPTION MAXIMUM AMOUNT**

The Investment Manager is entitled to limit the redemption amount of MANDIRI INVESTA PASAR UANG Participation Unit in 1 (one) Exchange Day up to 20% (twenty percent) of total Net Asset Value of MANDIRI INVESTA PASAR UANG on the day the redemption application is received. The Investment Manager may adopt the Net Asset Value of 1 (one) previous Exchange Day before the Exchange Day when the redemption application is received as the calculation estimate of redemption maximum amount on the Exchange Day when the units are redeemed.

The maximum amount of Participation Units redeemed by the Unit Holder applies accumulatively with investment switch application submitted by the Unit Holder (total amount of Participation Unit redemption and investment switch submitted by the Unit Holder).

In the event of the Investment Manager receives or keeps the Participation Unit redemption application in 1 (one) Exchange Day which exceeds 20% (twenty percent) of total Net Asset Value of MANDIRI INVESTA PASAR UANG issued on the related Exchange Day and the Investment Manager wishes to exercise its right to limit the redemption amount, therefore such exceeding redemption application will be processed and maintained by the Custodian Bank upon Investment Manager instruction, and to be considered as redemption application on the following Exchange Day which arranged by the Investment Manager based on *first come first served* method at the Investment Manager, after the Investment Manager or Selling Agent appointed by the Investment Manager (if any) notifies the situation to the Unit Holders whose redemption application are unable to be processed on the Exchange Day when the redemption application is received; provided that the Unit Holder confirms that the Participation Unit redemption application is allowed to be processed as redemption application on the following Exchange Day which is arranged based on *first come first served* method at the Investment Manager.

#### **13.6. PARTICIPATION UNIT REDEMPTION PAYMENT**

The payment of Participation Unit redemption shall be conducted by book entry or transfer in Rupiah currency to the account registered to the Unit Holder. Transfer/book entry cost, if any, will be charged to the Unit Holder. The payment of Participation Unit redemption shall be paid immediately, no later than 7 (seven) Exchange Days since the Participation Unit Redemption Form which has been completed according to terms and conditions specified in Collective Investment Contract, Prosepectus and Participation Unit Redemption Form of MANDIRI INVESTA PASAR UANG, and has been completely received by the Investment Manager or Selling Agent appointed by the Investment Manager.

#### **13.7. PARTICIPATION UNIT REDEMPTION PRICE**

MANDIRI INVESTA PASAR UANG Participation Unit redemption price is each Participation Unit price on a defined Exchange Day, detemined based on

MANDIRI INVESTA PASAR UANG Net Asset Value at the end of such Exchange Day.

### **13.8. PARTICIPATION UNIT REDEMPTION PROCESSING**

For Participation Unit Redemption Form which is completed according to terms and conditions referred to in MANDIRI INVESTA PASAR UANG Collective Investment Contract, Prospectus, and Participation Unit Redemption Form, and is completely received by the Investment Manager or Selling Agent appointed by the Investment Manager no later than at 13.00 WIB (1:00 p.m. West Indonesia Standard Time), the application will be processed by the Custodian Bank based on MANDIRI INVESTA PASAR UANG Net Asset Value at the end of the Exchange Day.

For Participation Unit Redemption Form which is completed according to the requirements in MANDIRI INVESTA PASAR UANG Collective Investment Contract, Prospectus, and Participation Unit Redemption Form, and is completely received by the Investment Manager or Selling Agent appointed by the Investment Manager after 13.00 WIB (1:00 p.m. West Indonesia Standard Time), the application will be processed by the Custodian Bank based on MANDIRI INVESTA PASAR UANG Net Asset Value at the end of the following Exchange Day.

For Participation Unit electronic redemption using electronic system provided by the Investment Manager or Selling Agent appointed by the Investment Manager (if any), if the date of Participation Unit redemption is not an Exchange Day, the applicable Net Asset Value is Net Asset Value of the following Exchange Day.

### **13.9. PARTICIPATION UNIT REDEMPTION ORDER CONFIRMATION RECEIPT AND TRANSACTION CONFIRMATION LETTER**

Investment Manager or Selling Agent appointed by Investment Manager must send the participation unit redemption order confirmation receipt no later than 1 (one) Work Day after the acceptance of that order with the provision of Participation Unit Redemption Form from Unit Holder in complete application.

The Custodian Bank will issue Participation Unit Transaction Confirmation Letter which mentions such as the amount of Participation Unit redeemed or owned and Net Asset Value of each Participation Unit when the Participation Unit is redeemed no later than 7 (seven) Exchange Days after MANDIRI INVESTA PASAR UANG Redemption application from the Unit Holder is received by the Investment Manager or Selling Agent appointed by the Investment Manager in complete application.

### **13.10. PARTICIPATION UNIT REDEMPTION REJECTION**

After submitting written notice to OJK with carbon copy submitted to the Custodian Bank, the Investment Manager may reject redemption application or instruct Selling Agent appointed by the Investment Manager to reject MANDIRI INVESTA PASAR UANG Participation Unit redemption application, when any of the following events occurs:

- (i) The Stock Exchange where most of MANDIRI INVESTA PASAR UANG Securities portfolio being traded is closed; or
- (ii) Securities trading on most of MANDIRI INVESTA PASAR UANG Securities portfolio in the Stock Exchange is suspended; or
- (iii) *Force majeure* situation according to Article 5 letter k of Law Number 8 of 1995 on Capital Market and and the implementing regulations.

The Investment Manager has to submit written notification regarding the events to the Unit Holders no later than 1 (one) Workday after the date of redemption instruction from the Unit Holder is received by the Investment Manager.

The Custodian Bank is prohibited to issue new Participation Unit during the period of Participation Unit redemption rejection.

## **CHAPTER XIV**

### **INVESTMENT SWITCH REQUIREMENTS AND PROCEDURE**

#### **14.1. INVESTMENT SWITCH**

The unit holder shall only switch partial or entire investment in MANDIRI INVESTA PASAR UANG to other Equity Funds managed by the Investment Manager namely MANDIRI INVESTA EQUITY MOVEMENT, INVESTA EKUITAS DINAMIS, MANDIRI INVESTA ATRAKTIF, MANDIRI INVESTA EQUITY ASEAN 5 PLUS, MANDIRI INVESTA CERDAS BANGSA, MANDIRI INVESTA DANA OBLIGASI SERI II, MANDIRI INVESTA AKTIF, MANDIRI INVESTA DYNAMIC BALANCED STRATEGY dan MANDIRI INVESTA DANA UTAMA MUTUAL FUNDS, with the provisions:

- The investment switch of MANDIRI INVESTA PASAR UANG to MANDIRI INVESTA EQUITY MOVEMENT dan MANDIRI INVESTA EQUITY ASEAN 5 PLUS MUTUAL FUNDS conducted through Selling Agent appointed by Investment Manager shall only be done by Mutual Funds sold through Selling Agent appointed by the same Investment Manager.
- The investment switch of MANDIRI INVESTA PASAR UANG to MANDIRI INVESTA ATRAKTIF, MANDIRI INVESTA CERDAS BANGSA, MANDIRI INVESTA EKUITAS DINAMIS, MANDIRI INVESTA DANA OBLIGASI SERI II, MANDIRI INVESTA AKTIF, MANDIRI INVESTA DYNAMIC BALANCED STRATEGY and MANDIRI INVESTA DANA UTAMA MUTUAL FUNDS, and otherwise shall only be conducted by Unit Hodler that purchases the directly to Investment Manager and/or Unit Holder who does transaction of Participation Unit purchase through electronic system provided by Investment Manager.

Subscription fee charged to either Unit Holder or Prospective Unit Holder of MANDIRI INVESTA ATRAKTIF, MANDIRI INVESTA EKUITAS DINAMIS, MANDIRI INVESTA EQUITY MOVEMENT, MANDIRI INVESTA EQUITY ASEAN 5 PLUS, MANDIRI INVESTA CERDAS BANGSA, MANDIRI INVESTA DANA OBLIGASI SERI II, MANDIRI INVESTA AKTIF, MANDIRI INVESTA DYNAMIC BALANCED STRATEGY and MANDIRI INVESTA DANA UTAMA MUTUAL FUNDS (if any) applies to the switch of investment from MANDIRI INVESTA PASAR UANG MUTUAL FUND to MANDIRI INVESTA ATRAKTIF, MANDIRI INVESTA EKUITAS DINAMIS, MANDIRI INVESTA EQUITY MOVEMENT, MANDIRI INVESTA EQUITY ASEAN 5 PLUS, MANDIRI INVESTA CERDAS BANGSA, MANDIRI INVESTA DANA OBLIGASI SERI II, MANDIRI INVESTA AKTIF, MANDIRI INVESTA DYNAMIC BALANCED STRATEGY and MANDIRI INVESTA DANA UTAMA MUTUAL FUNDS.

#### **14.2. ELECTRONIC INVESTMENT SWITCH**

Investment switch transaction can be conducted electronically, provided that the Investment Manager and/or Selling Agent appointed by the Investment

Manager (if any) have/has provided electronic transaction service/system for electronic investment switch.

If the Unit Holder wants to switch MANDIRI INVESTA PASAR UANG investment electronically, the Unit Holder can use investment switch application in a type of online electronic form through the website of Investment Manager or Selling Agent appointed by the Investment Manager (if any), using electronic system provided by the Investment Manager or Selling Agent appointed by the Investment Manager (if any) according to terms and conditions of MANDIRI INVESTA PASAR UANG investment switch. The Investment Manager or Selling Agent appointed by the Investment Manager (if any) is entitled to reject to process the investment switch application if the Unit Holder has not completed the electronic form provided.

The Investment Manager must ensure the electronic system provided by the Investment Manager and electronic system provided by the Selling Agent appointed by the Investment Manager (if any) for investment switch are in accordance with applicable laws and regulations on information and electronic transaction, including providing valid information and transaction receipt, providing electronic documents that can be printed when demanded by the Unit Holders, and/or the OJK, and protecting the interest of Unit Holders who have good will, and ensuring the Unit Holder has registered at the system electronic provided by the Investment Manager and/or Selling Agent appointed by the Investment Manager (if any).

The availability of Investment Switch Form can be obtained from the website of the Investment Manager and/or Selling Agent appointed by the Investment Manager (if any), as well as other electronic media specified by the Investment Manager and/or Selling Agent appointed by the Investment Manager (if any).

The Investment Manager is responsible for the implementation of Investment Switch Form using reliable electronic system, either provided by the Investment Manager or Selling Agent appointed by the Investment Manager (if any).

In the event of Unit Holder conducts electronic investment switch, the Unit Holder as the party conducting transaction using electronic media applying prudential principle, must protect data confidentiality and/or use of password when conducting the investment switch using electronic media to avoid unauthorized use of password and/or data.

### **14.3. INVESTMENT SWITCH PROCEDURE**

Investment switch is performed by completing and submitting Investment Switch Form to the Investment Manager.

The investment switch shall be conducted according to terms and conditions specified in MANDIRI INVESTA PASAR UANG Collective Investment Contract, Prospectus, and related Mutual Fund Investment Switch Form. Investment

switch submitted by the Unit Holder which violates related Mutual Fund terms and conditions will be rejected and will not be processed.

#### **14.4. INVESTMENT SWITCH PROCESSING**

Investment switch is processed by the Investment Manager by redeeming Participation Units owned by the Unit Holder and sell the other Mutual Fund Participation Units as requested by the Unit Holder.

Complete Investment Switch Form received by the Investment Manager no later than 13.00 WIB will be processed by Custodian Bank based on Net Asset Value of related Mutual Funds at the end of the same Exchange Day.

Complete Investment Switch Form received by the Investment Manager after 13.00 WIB will be processed by Custodian Bank based on Net Asset Value of related Mutual Funds at the end of the following Exchange Day.

For electronic investment switch using electronic system provided by the Investment Manager or Selling Agent appointed by the Investment Manager (if any), if the date of investment switch is not an Exchange Day, the applicable Net Asset Value is Net Asset Value of the following Exchange Day.

Investment switch application rejection or approval depends on the availability and the conformity of minimum amount purchase requirements of the addressed Mutual Fund Participation Units.

Investment fund of the Unit Holder whose investment switch application is received by Investment Manager will be transferred by Custodian Bank to the addressed Mutual Fund account immediately no later than 7 (seven) Exchange Days after the Investment Switch Form is completely received by the Investment Manager.

#### **14.5. INVESTMENT SWITCH MINIMUM AMOUNT AND OWNERSHIP MINIMUM BALANCE**

The minimum amount for investment switch of MANDIRI INVESTA PASAR UANG Participation Unit for each Unit Holder is Rp50,000 (fifty thousand Rupiah) per transaction. The minimum balance of Participation Unit of MANDIRI INVESTA PASAR UANG to be maintained by the Unit Holder is Rp50,000 (fifty thousand Rupiah). If the remaining balance of MANDIRI INVESTA PASAR UANG Participation Unit ownership is less than the minimum balance of Participation Unit according to the requirements on the day of investment switch, therefore the Investment Manager is entitled to close such Participation Unit account, to withdraw the remaining Participation Units owned by such Unit Holder, and return the withdrawn funds according to Net Asset Value per Participation Unit at the end of the Exchange Day when such account is closed by book entry or transfer in Rupiah currency to the account registered to the Unit Holder.

Provision of ownership minimum balance of MANDIRI INVESTA PASAR UANG Participation Units applies accumulatively to the redemption of and investment switch from MANDIRI INVESTA PASAR UANG to Equity Funds managed by the Investment Manager namely MANDIRI INVESTA EQUITY MOVEMENT, INVESTA EKUITAS DINAMIS, MANDIRI INVESTA ATRAKTIF, and MANDIRI INVESTA EQUITY ASEAN 5 PLUS.

#### **14.6. INVESTMENT SWITCH MAXIMUM AMOUNT**

The Investment Manager is entitled to limit the amount of investment switch from MANDIRI INVESTA PASAR UANG Participation Units in 1 (one) Exchange Day up to 20% (twenty percent) of total Net Asset Value of MANDIRI INVESTA PASAR UANG on the day the investment switching application is received. The Investment Manager may adopt the Net Asset Value of 1 (one) previous Exchange Day before the Exchange Day when the investment switching application is received as the calculation estimate of investment switching maximum amount on the Exchange Day when the units are switched. The maximum amount of investment switch submitted by the Unit Holder applies accumulatively with Participation Unit redemption application submitted by the Unit Holder (total amount of investment switch and Participation Unit redemption submitted by the Unit Holder).

In the event of the Investment Manager receives or keeps the investment switching application in 1 (one) Exchange Day which exceeds 20% (twenty percent) of total Net Asset Value of MANDIRI INVESTA PASAR UANG issued on the related Exchange Day and the Investment Manager wishes to exercise its right to limit the amount of investment switching, therefore such exceeding investment switching application will be processed and maintained by the Custodian Bank upon Investment Manager instruction, and to be considered as investment switching application on the following Exchange Day which arranged by the Investment Manager based on *first come first served* method at the Investment Manager or Selling Agent appointed by the Investment Manager (if any), after the Investment Manager or Selling Agent appointed by the Investment Manager (if any) notifies the situation to the Unit Holders whose investment switching application are unable to be processed on the Exchange Day when the investment switching application is received; provided that the Unit Holder confirms that the investment switching application is allowed to be processed as investment switching application on the next Exchange Day which arranged based on *first come first served* method at the Investment Manager.

#### **14.7. PARTICIPATION UNIT TRANSACTION CONFIRMATION LETTER**

Custodian Bank will issue and deliver Participation Unit Transaction Confirmation Letter which mentions such as switched and owned investment and Net Asset Value per Participation Unit at the time of investment switching no later than 7 (seven) Exchange Days after investment switch application in MANDIRI INVESTA PASAR UANG from the Unit Holder is completely received by



the Investment Manager or the Selling Agent appointed by the Investment Manager (if any) according to the provisions of investment switch processing in this Prospectus.

## **CHAPTER XV**

### **PARTICIPATION UNIT OWNERSHIP TRANSFER**

#### **15.1. PARTICIPATION UNIT OWNERSHIP TRANSFER**

The ownership of MANDIRI INVESTA PASAR UANG may transfer or be transferred by the Unit Holder to other party without selling or redemption mechanisms for the purpose of:

- a. Inheritance; or
- b. Grant.

#### **15.2. PARTICIPATION UNIT OWNERSHIP TRANSFER PROCEDURE**

The transfer of MANDIRI INVESTA PASAR UANG Participation Units ownership shall be notified by the heir, grantor, or grantee to the Investment Manager or the Selling Agent appointed by the Investment Manager (if any) with supporting documents in accordance with applicable laws and regulations, and to be administered by the Custodian Bank.

MANDIRI INVESTA PASAR UANG Participation Unit ownership transfer as referred to in point 15.1 above shall be undertaken in accordance with laws and regulations on inheritance and/or grant.

The Investment Manager of MANDIRI INVESTA PASAR UANG or the Selling Agent appointed by the Investment Manager (if any) is required to apply Know the Client Principle to the party receiving the transfer of Participation Unit ownership for the purpose of inheritance and/or grant as referred to in point 15.1 above.

## **CHAPTER XVI**

### **UNIT HOLDER COMPLAINT SETTLEMENT**

#### **16.1. COMPLAINT**

- i. Complaint is an expression of Unit Holder dissatisfaction caused by the loss and/or potential financial loss of the Unit Holder arising from errors or negligence of the Investment Manager and/or Custodian Bank, according to their respective positions, authority, duties, and obligations in accordance with the Contract and laws and regulations applicable to the Investment Manager and/or Custodian Bank.
- ii. Complaint of the Unit Holder is submitted to the Investment Manager, to be resolved by the Investment Manager with the mechanism referred to in point 16.2 of this Prospectus.
- iii. In the event the complaint relates to the function of the Custodian Bank, the Investment Manager will notify the complaint to the Custodian Bank, and the Custodian Bank must resolve the complaint with the mechanism referred to in point 16.2 below.

#### **16.2. COMPLAINT SETTLEMENT MECHANISM**

- i. Subject to the provisions of point 16.1 above, the Investment Manager and/or the Custodian Bank will serve and resolve the Unit Holder complaint. The complaint settlement made by the Custodian Bank must be submitted to the Investment Manager.
- ii. The Investment Manager and/or the Custodian Bank will immediately perform a follow-up and resolve the Unit Holder complaint no later than 20 (twenty) Work Days after the date the complaint is received.
- iii. The Investment Manager and/or the Custodian Bank may extend the period referred to in point ii above in accordance with the terms and conditions set forth in the OJK Circular Letter on Services and Client Complaint Settlement in Financial Services Business.
- iv. The period extension of complaint settlement referred to in point iii above will be notified in writing to the Unit Holder who files the complaint before the period referred to in item ii is ended.
- v. The Investment Manager provides information about the status of the Unit Holder complaint through various communication media provided by the Investment Manager among others, through the website, mail, electronic mail (e-mail), or telephone.

### **16.3. COMPLAINT SETTLEMENT**

The Investment Manager can resolve the complaint in accordance with the internal regulations that refer to the provisions referred to in the OJK Circular Letter on Services and Client Complaint Settlement in Financial Services business.

In the event of no agreement is reached for complaint settlement as referred to in Complaint Settlement Sub Chapter above, the Unit Holder and the Investment Manager can perform Dispute Resolution as set out further in Chapter XVII (Dispute Resolution).

### **16.4. COMPLAINT SETTLEMENT REPORTING**

The Investment Manager will report periodically the complaints and the follow-up service and settlement of complaints to the OJK in accordance with the provisions referred to in the OJK Circular Letter on Services and Client Complaint Settlement in Financial Services business.

## **CHAPTER XVII**

### **DISPUTE RESOLUTION**

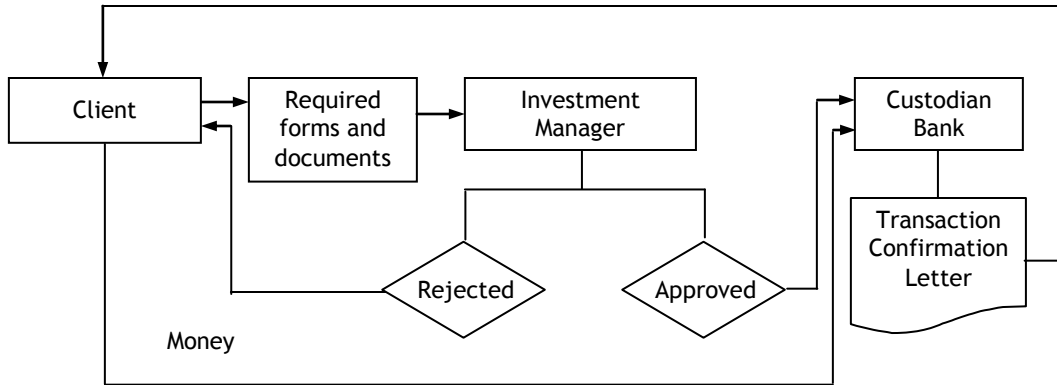
In the event of the dispute can not be resolved as referred to in Chapter XVI of this Prospectus, the Unit Holder and the Investment Manager and/or the Custodian Bank will work on the Dispute Resolution through the Indonesian Capital Market Arbitration Board (*Badan Arbitrase Pasar Modal Indonesia*, BAPMI) in accordance with the Law No.30 of 1999 on Arbitration and Alternative Dispute Resolution, including the amendments, as well as the provisions of MANDIRI INVESTA PASAR UANG Collective Investment Contract with the following procedures:

- a. The arbitration process will be held in Jakarta, Indonesia and in Bahasa Indonesia;
- b. The Arbiter Tribunal will consist 3 (three) Arbiters with at least 1 (one) Arbiter is a legal consultant registered at the OJK as capital market supporting profession;
- c. Arbiter appointment shall be completed no later than 30 (thirty) Calendar Days after the agreement for complaint settlement is not reached where each disputant must appoint 1 (one) Arbiter;
- d. In maximum of 14 (fourteen) Calendar Days after since the appointment of two Arbiters by the disputants, the appointed two Arbiters must appoint the third Arbiter as Arbiter Tribunal Chairman;
- e. If there is no agreement in the appointment of the third Arbiter, the selection and appointment of the Arbiter will be handed over to BAPMI Chairman in accordance with BAPMI regulations and procedures.
- f. The award of Arbiter Tribunal is final, binding, and having legal forces to all disputants and shall be exercised by the disputants. The disputants agree and promise that they will not contest or omit the award of BAPMI Arbiter Tribunal at any court;
- g. To exercise the award of BAPMI Arbiter Tribunal, the disputants agree to define permanent and unchanged domicile (jurisdiction) in the Secretariat of Central Jakarta State Court, Jakarta;
- h. All costs incurred in relation with the Arbitration process will be borne by each disputant, unless the Arbiter Tribunal decides otherwise; and
- i. All rights and obligations of the disputants shall remain applicable during the Arbitration process.

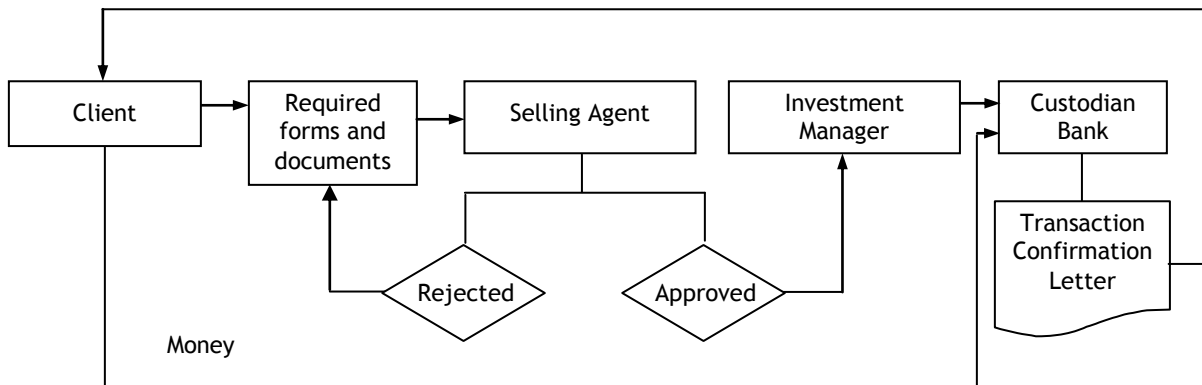
**CHAPTER XVIII**  
**MANDIRI INVESTA PASAR UANG PURCHASE, REDEMPTION, AND**  
**INVESTMENT SWITCH SCHEMES**

**18.1. PARTICIPATION UNIT PURCHASE SCHEMES**

Purchase not through Selling Agent

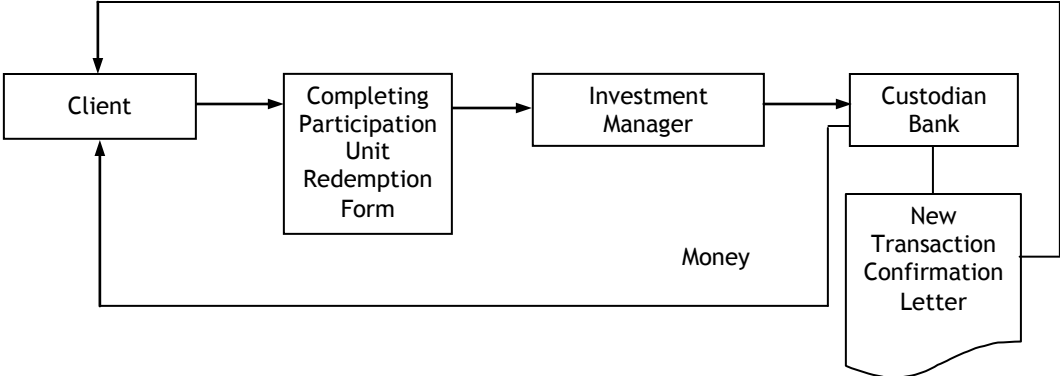


Purchase through Selling Agent

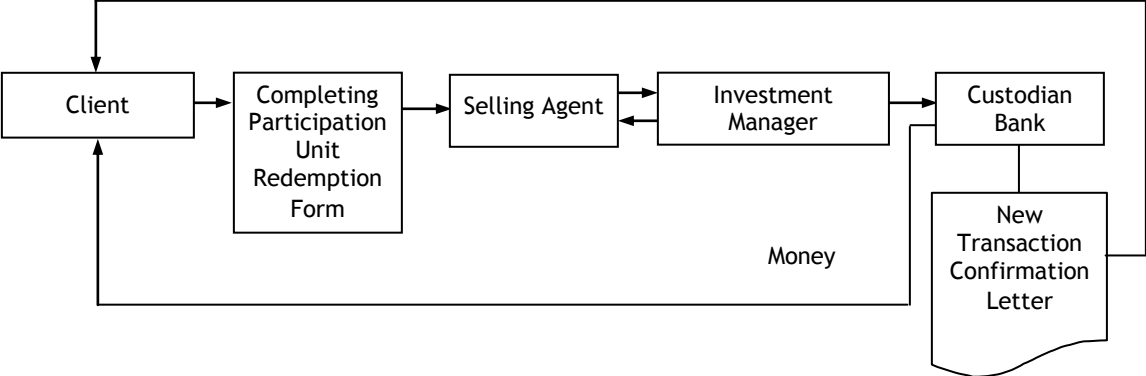


18.2. PARTICIPATION UNIT REDEMPTION SCHEMES

Redemption not through Selling Agent

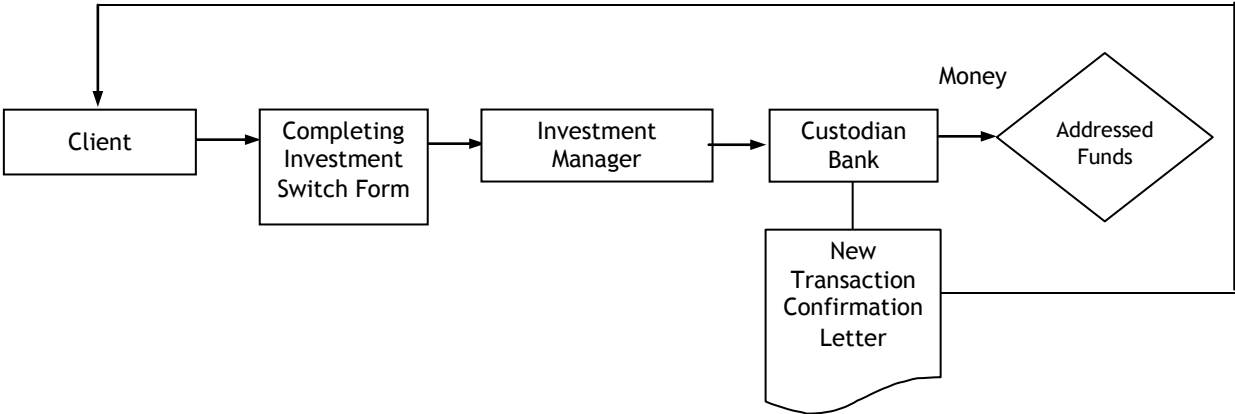


Redemption through Selling Agent

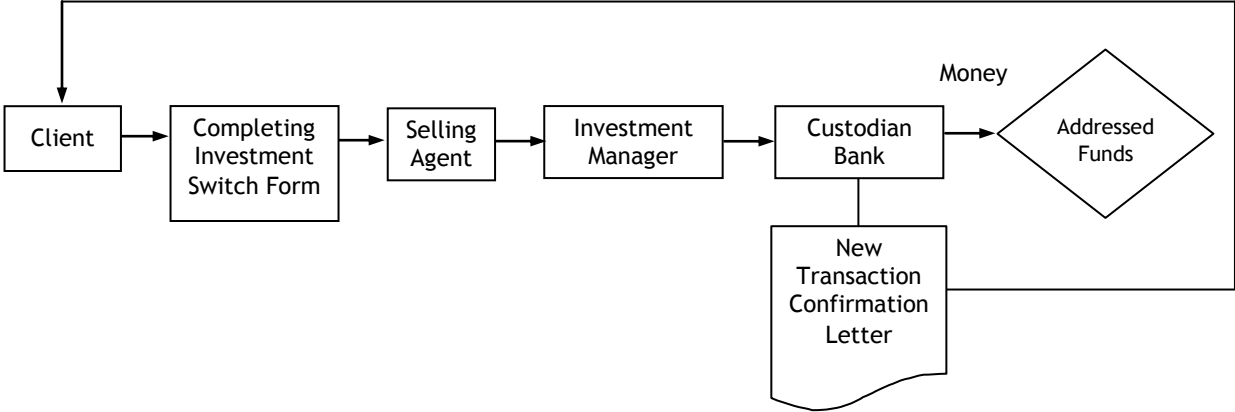


17.3. INVESTMENT SWITCH SCHEMES

Investment Switch not through Selling Agent

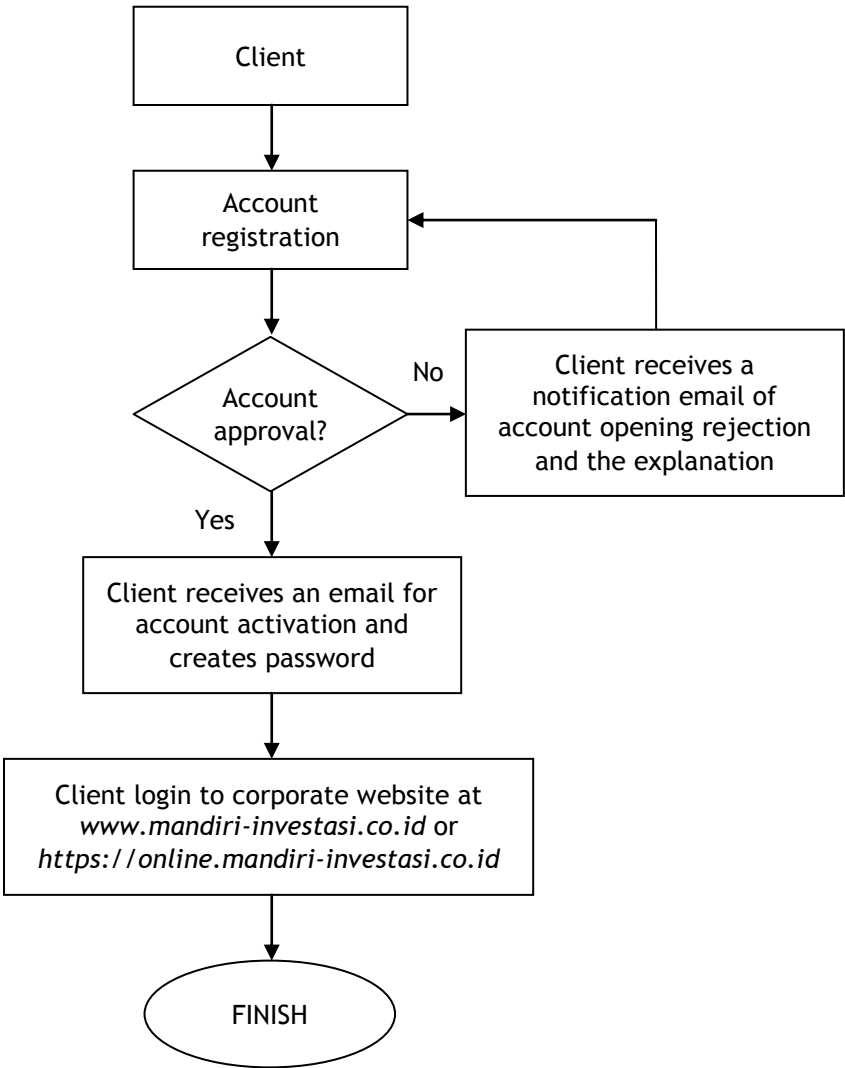


Investment Switch through Selling Agent

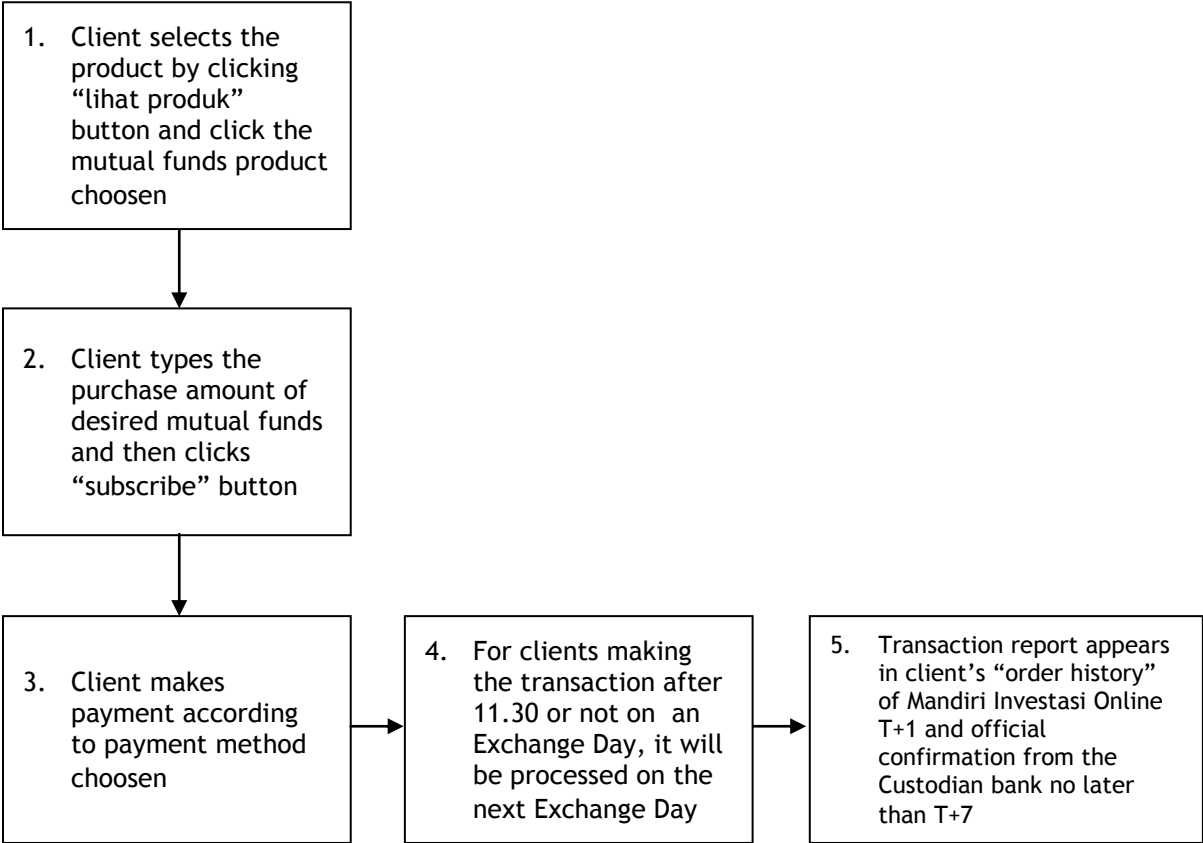




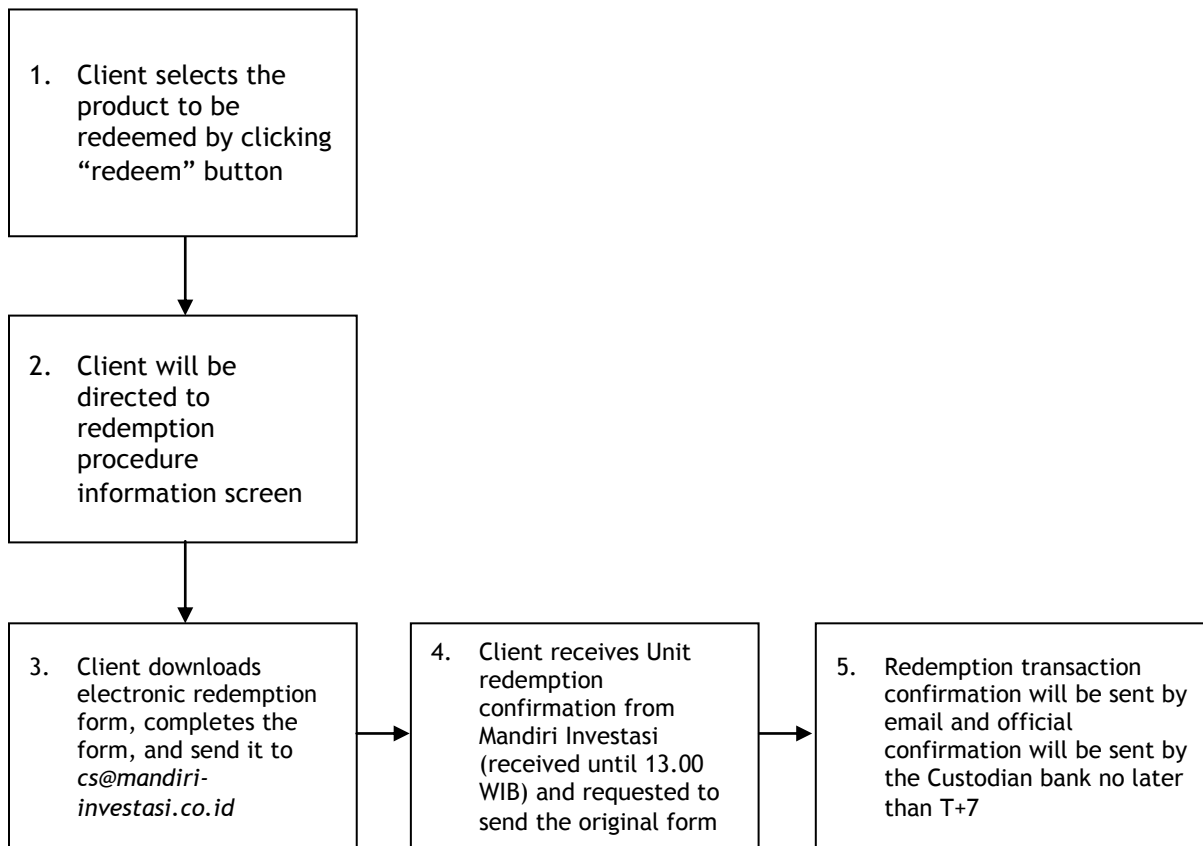
**18.4 THE SCHEME OF ACCOUNT REGISTRATION FOR MUTUAL FUND TRANSACTION USING ELECTRONIC MEDIA**



**18.5 THE SCHEME OF PARTICIPATION UNIT PURCHASE USING ELECTRONIC MEDIA**



## 18.6 THE SCHEME OF PARTICIPATION UNIT REDEMPTION USING ELECTRONIC MEDIA



**CHAPTER XIX**  
**DISSEMINATION OF PROSPECTUS AND FORMS RELATED TO**  
**PARTICIPATION UNIT SUBSCRIPTION**

- 19.1. The Participation Unit of MANDIRI INVESTA PASAR UANG information, Prospectus, Profile of Prospective Unit Holder Form, and Subscription Form (if any) can be obtained from the Investment Manager office and Selling Agent appointed by the Investment Manager. Please contact the Investment Manager for further information.
- 19.2. To avoid delay in delivery of MANDIRI INVESTA PASAR UANG yearly report and other information concerning investment, the Unit Holder is expected to immediately notify the information concerning address changes to the Investment Manager or Selling Agent appointed by the Investment Manager where the Unit Holder purchases the Participation Units.

**Investment Manager**  
**PT Mandiri Manajemen Investasi**  
Plaza Mandiri, 29th floor  
Jl. Jend. Gatot Subroto Kav. 36-38  
Jakarta 12190 - Indonesia  
Telephone (021) 526 3505  
Facsimile (021) 526 3506  
Care Center (021) 527 3110  
[www.mandiri-investasi.co.id](http://www.mandiri-investasi.co.id)

**Custodian Bank**  
**Citibank, N.A. Indonesia**  
South Quarter Building, Tower B, lantai 3  
Jl. R.A. Kartini Kav. 8, Cilandak Barat  
Jakarta 12430  
Telephone: (021) 5290 8870  
Facsimile: (021) 5290 8600

## **CHAPTER XX**

### **COMPLAINT HANDLING WORKING UNIT**

In the event of any complaint, the Unit Holder may follow below procedures:

1. The Unit Holder may file a complaint about products and/or services to PT Mandiri Manajemen Investasi by contacting the following address:

#### **Unit Kerja Complaint Handling**

PT Mandiri Manajemen Investasi

Jl. Jenderal Gatot Subroto Kav 36-38

Jakarta Pusat

Telephone (021) 5273110 on Exchange Day\* (09.00-12.00 and 13.00-15.30 WIB)

E-mail : [cs@mandiri-investasi.co.id](mailto:cs@mandiri-investasi.co.id)

Website : [www.mandiri-investasi.co.id](http://www.mandiri-investasi.co.id)

2. Client is required to complete administrative requirements prior to obtaining complaint handling and resolution. The administrative requirements are:
  - ID Card: KTP (Resident ID Card) and NPWP (Taxpayer Identification Number)
  - Complaint details
3. The resolution of client complaint shall be completed no later than 20 (twenty) workdays after the complaint is filed.
4. In accordance with the OJK regulations, for particular conditions, follow-up and resolution of client complaint can be extended to a maximum period of the following 20 (twenty) workdays.

\*) An Exchange Day is any day since Monday to Friday on which a Stock Exchange is open for business, unless the day is a national vacation day or stated as vacation day by Indonesia Stock Exchange.

**BAB XXI**  
**ACCOUNTANT OPINION REGARDING FINANCIAL STATEMENTS**

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