

Mandiri Indeks ETF LQ45

Indeks

NAV/Unit IDR 1.030,75

Reporting Date

28 March 2024

Effective Statement

S-138/PM.02/2023

Effective Date

15 February 2023

Custodian Bank

Deutsche Bank AG

Inception Date

03 March 2023

AUM

IDR 2,99 Billion

Currency

Indonesian Rupiah (IDR)

Pricing Frequency

Daily

Minimum Initial Investment

1 creation unit on the primary market or 1 lot on the secondary market

Number of Offered Units

Minimum 10.000.000 (Ten Million) Participation

Units not less than the amount equivalent to

10.000.000.000 (Ten Billion) Participation Units

to maximum amount of 15.000.000.000 (Fifteen

Billion) Participation Units

Management Fee

Max. 1,00% p.a

Custodian Fee

Max. 0,15% p.a

Subscription Fee

-

Redemption Fee

-

Switching Fee

-

ISIN Code

-

Bloomberg Code

-

Benefits Of Mutual Fund

- Professional management
- Investment diversification
- Investment value growth potential
- Easy investment disbursement

Main Risk Factor

- Risk of Deteriorating Economic and Political Condition
- Risk of Default
- Risk of Liquidity
- Risk of Diminishing of NAV of each participation unit
- Risk of Dissolution and Liquidation Market Risk
- Risk of Adjustment of Securities Portfolio with Reference Index
- Risk Regarding the LQ45 Index

Investment Period

< 3 3 - 5 > 5

> 5 : Long Term

Risk Period

High

Description

ETF Fund investing in Equity with LQ45 stock in Long Term and categorized as High Risk. This Mutual fund's Portfolio carries various risks for investor.

Information on Mutual Fund Ownership

Confirmation letter for subscription, redemption and switching of mutual funds are valid legal proof of mutual fund ownership issued and delivered by the custodian bank. In case there is Securities Ownership (AKSES) facility, Participation Unit Holders could see Mutual Fund ownership through KSEI AkSES web page, <https://akses.ksei.co.id>.

About Mandiri Investasi

PT Mandiri Manajemen Investasi (Mandiri Investasi) is a separate subsidiary of PT Mandiri Sekuritas established in October 26, 2004. PT Mandiri Sekuritas is Indonesia's leading investment bank and a subsidiary of PT Bank Mandiri (Persero) Tbk., the country's largest state-owned Bank. Mandiri Investasi and/or its predecessors have been managing investment portfolios since 1993, with Business License Number : No. Kep-11/PM/MI/2004. Mandiri Investasi is one of the Indonesia's largest domestic mutual fund, with total assets under management totaling Rp 43,75 Trillion (as of 28 March 2024).

Custodian Bank

Investment Objective

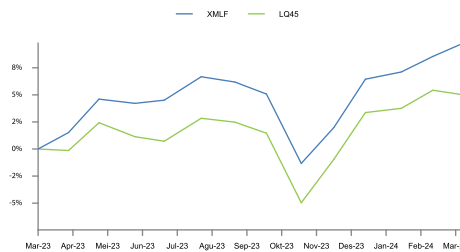
To provide investment returns equivalent to the performance of the LQ45 Index published by Indonesia Stock Exchange.

Investment Policy*

Equity Securities : Min. 80%
 Money Market and/or Deposit : 0%-20%

*) Exclude cash and equivalent

Fund Performance



Top Holdings

(In Alphabetical Order)

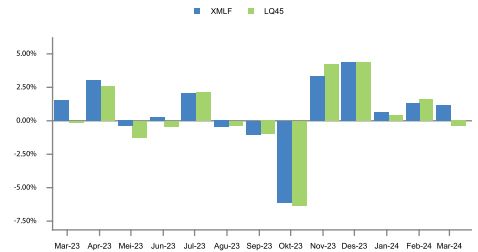
Company Name	Asset Class	Percentage
Adaro Energy Tbk.	Equity	1,87%
Astra International Tbk	Equity	5,10%
Bank Central Asia Tbk.	Equity	15,34%
Bank Mandiri (Persero) Tbk.	Equity	14,52%
Bank Negara Indonesia (Persero) Tbk.	Equity	4,72%
Bank Rakyat Indonesia (Persero) Tbk.	Equity	15,47%
GoTo Gojek Tokopedia Tbk.	Equity	3,17%
Sumber Alfaria Trijaya Tbk.	Equity	2,98%
Telkom Indonesia (Persero) Tbk.	Equity	8,90%
United Tractor Tbk	Equity	1,83%

Portfolio Allocation*

Equity : 97,78%
 Deposit : 0,00%

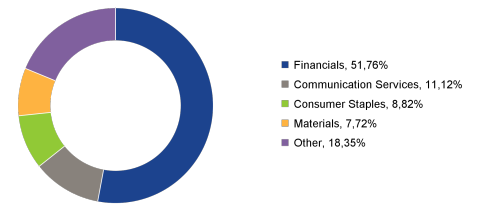
*) Exclude cash and equivalent

Monthly Return



Sector Allocation

(5 Biggest Sector)



Performance - 28 March 2024

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
XMLF	: 1,13%	3,13%	4,47%	8,13%	n.a.	n.a.	3,13%	9,77%
Benchmark*	: -0,40%	1,59%	3,49%	5,15%	n.a.	n.a.	1,59%	5,01%

*LQ45

Best Month (December 2023) **4,38%**

Worst Month (October 2023) **-6,10%**

This Mutual fund had a best performance of 4,38% in December 2023 and reached a worst performance of -6,10% in October 2023.

Market Outlook

In March 2024, three global events emerged that could impact global equity markets. Firstly, The Fed's meeting revealed projections for faster-than-expected US economic growth this year, while still indicating the possibility of interest rate cuts up to three times. The US economy is forecasted to expand by 2.1% in 2024, surpassing most other advanced economies and exceeding The Fed's previous forecasts from three months ago. Despite expectations of slightly higher underlying inflation and a robust job market, Chairman Powell signaled that these factors would not deter the committee from reducing borrowing costs from their current 23-year high of 5.25%-5.5%. Secondly, the China National People's Congress in March set a GDP growth target of around 5% for 2024 but did not introduce a significant stimulus package to achieve this goal. Thirdly, the Bank of Japan made a historic shift by ending an era of negative interest rates, raising borrowing costs for the first time since 2007 as the country moves past decades of deflation. The BoJ announced its intention to maintain the overnight interest rate within a range of approximately zero to 0.1%, compared to the previous range of -0.1%. Meanwhile, Indonesia's domestic economy is influenced by consumption patterns, particularly as the country enters the festive season of Hari Raya Idul Fitri (Lebaran). Normalized high rice prices contribute to a more favorable overall economic environment. Additionally, market discussions have commenced regarding the implementation of the next government program, including a proposed free lunch program for school students, which could potentially stimulate consumption. Reported softness in car and motorcycle sales is attributed to anticipation surrounding the February elections. However, the purchase of high-value items is expected to improve, supported by certain banks' promotion of credit growth.

DISCLAIMER

INVESTMENT IN MUTUAL FUND CONTAIN RISK. PRIOR TO INVESTING IN MUTUAL FUND, POTENTIAL INVESTOR MUST READ AND UNDERSTAND THE PROSPECTUS. PAST PERFORMANCE DOES NOT GUARANTEE / REFLECT THE FUTURE PERFORMANCE OF THE FUND. FINANCIAL SERVICE AUTHORITY (OJK) NEITHER GIVE ANY STATEMENT TO APPROVE OR REJECT THE SECURITIES NOR EXPRESS THE ACCURACY OR ADEQUACY OF THE CONTENTS OF MUTUAL FUND'S PROSPECTUS. ANY CONTRADICTION STATEMENT SHALL BE LEGAL BREACH. MUTUAL FUND IS A CAPITAL MARKET PRODUCT AND NOT A PRODUCT PUBLISHED BY SELLING AGENT/BANKS THE SELLING AGENT OF THE FUND SHALL NOT RESPONSIBLE FOR ANY CLAIM AND RISKS OF THE MANAGEMENT OF THE MUTUAL FUND'S PORTFOLIO BY INVESTMENT MANAGER.

This product information summary does not replace the Mutual Fund Prospectus and prepared by PT Mandiri Manajemen Investasi only for information needs and does not constitute an offer to buy or sell. All information contained in this document is presented correctly. If necessary, investors are advised to seek professional opinion before making an investment decision. Past performance is not necessarily a guide to future performance and is not also an estimate made to give an indication regarding future performance or trends.

PT Mandiri Manajemen Investasi registered and supervised by the Financial Services Authority, and each product offering shall be made by workers who have been registered and supervised by the Financial Services Authority. PUJK (Pelaku Usaha Jasa Keuangan) and Individual registered and supervised by OJK.

PT Mandiri Manajemen Investasi

Menara Mandiri 2 Lantai 15, Jl. Jend. Sudirman Kav. 54-55
 Jakarta 12190, Indonesia Call Center: (021) 526 3505



Mandiri investasi



Mandiri.investasi



Mandiri Investasi



Further information and Fund Prospectus can be accessed through our site www.mandiri-investasi.co.id