

# Mandiri Aktif

## Balance Fund

NAV/unit IDR 1,759.56

**Reporting Date**  
30-June-2022

**Effective Statement**  
S-9946/BL/2012

**Effective Date**  
13-August-2012

**Custodian Bank**  
Citibank, Jakarta

**Inception Date**  
5-November-2012

**Asset Under Management**  
IDR 107.11 Billion

**Currency**  
Indonesian rupiah (IDR)

**Pricing Frequency**  
Daily

**Minimum Initial Investment**  
IDR 25.000.000.000

**Number of Offered Units**  
1.000.000.000 (One Billion)

**Management Fee**  
Max. 2.50 % p.a

**Custodian Fee**  
Max. 0.15% p.a

**Subscription Fee**  
Max. 5.00%

**Redemption Fee**  
Max. 5.00%

**Switching Fee**  
Max. 5.00%

**ISIN Code**  
IDN000141405

**Bloomberg Code**  
MANAKTF:IJ

### Main Risk Factor

- Risk of Deteriorating Economic and Political Condition
- Risk of Default
- Risk of Liquidity
- Risk of Diminishing of NAV of each participation unit
- Risk of Dissolution and Liquidation
- Risk of Exchange Rate

### Investment Period



### Main Risk Factor



### Description

MA Fund Investing in Equities, Bonds and Money Market with Medium Term and categorized Medium Risk. This Mutual fund's Portfolio carries various risks for investors.

### Information on Mutual Fund Ownership

Information on Mutual Fund Ownership Confirmation letter for subscription, redemption and switching of mutual funds are valid legal proof of mutual fund ownership issued and delivered by the custodian bank. In case there is Securities Ownership (AKSES) facility, Participation Unit Holders could see Mutual Fund ownership through KSEI Akses web page, <https://akses.ksei.co.id/>

### DISCLAIMER

INVESTMENT IN MUTUAL FUND CONTAIN RISK. PRIOR TO INVESTING IN MUTUAL FUND, POTENSIAL INVESTOR MUST READ AND UNDERSTAND THE PROSPECTUSE. PAST PERFORMANCE DOES NOT GUARANTEE / REFLECT THE FUTURE PERFORMANCE OF THE FUND. FINANCIAL SERVICE AUTHORITY (OJK) NEITHER GIVE ANY STATEMENT TO APPROVE OR REJECT THE SECURITIES NOR EXPRESS THE ACCURACY OR ADEQUACY OF THE CONTENT'S OF MUTUAL FUND'S PROSPECTUS. ANY CONTRADICTION STATEMENT SHALL BE LEGAL BREACH. MUTUAL FUND IS A CAPITAL MARKET PRODUCT AND NOT A PRODUCT PUBLISHED BY SELLING AGENT/BANKS THE SELLING AGENT OF THE FUND SHALL NOT RESPONSIBLE FOR ANY CLAIM AND RISKS OF THE MANAGEMENT OF THE MUTUAL FUND'S PORTFOLIO BY INVESTMENT MANAGER.

This product information summary does not replace the Mutual Fund Prospectus and prepared by PT Mandiri Manajemen Investasi only for information needs and does not constitute an offer to buy or sell. All information contained in this document is presented correctly. If necessary, investors are advised to seek professional opinion before making an investment decision. Past performance is not necessarily a guide to future performance and is not also an estimate made to give an indication regarding future performance or trends.



PT Mandiri Manajemen Investasi registered and supervised by the Financial Services Authority, and each product offering shall be made by workers who have been registered and supervised by the Financial Services Authority. PUJK (Pelaku Usaha Jasa Keuangan) and Individual registered and supervised by OJK.

### PT Mandiri Manajemen Investasi

Menara Mandiri 2 Lantai 15, Jl. Jend. Sudirman Kav. 54-55  
Jakarta 12190, Indonesia Call Center: (021) 526 3505

## About Mandiri Investasi

PT Mandiri Manajemen Investasi (Mandiri Investasi) is a separate subsidiary of PT Mandiri Sekuritas established in December 28, 2004. PT Mandiri Sekuritas is Indonesia's leading investment bank and a subsidiary of PT Bank Mandiri (Persero) Tbk, the country's largest state-owned bank. Mandiri Investasi and/or its predecessors have been managing investment portfolios since 1993, with Business License Number : No. Kep-11/PM/MI/2004. Mandiri Investasi is Indonesia's largest domestic mutual fund, with total assets under management totaling Rp 48.55 Trillion (as of 30 June 2022).

## Custodian Bank

Citibank N.A., Indonesia Branch ("Citibank") is a branch office of Citibank N.A., a banking institution domiciled and having its headquarter in USA. Citibank has a license from the OJK to operate as a custodian in the capital market based on Bapepam Chairman Decision No. Kep-91/PM/1991 dated 19 October 1991. Citibank is registered and supervised by the OJK.

## Investment Objective

To provide long term capital appreciation through investment in equity and fixed income instrument.

## Investment Policy

Money Market : 1% - 79%  
Equity : 1% - 79%  
Bond : 1% - 79%

## Fund Performance



## Top Holdings

(In Alphabetical Order)

Astra International Tbk.	Equity
Bank Central Asia Tbk.	Equity
Bank Mandiri (Persero) Tbk.	Equity
Bank Negara Indonesia (Persero) Tbk.	Equity
Bank OCBC NISP Tbk.	Equity
Bank Rakyat Indonesia (Persero) Tbk.	Equity
GoTo Gojek Tokopedia Tbk.	Equity
Merdeka Copper Gold Tbk.	Equity
Pemerintah RI	Bonds
Telkom Indonesia (Persero) Tbk.	Equity

## Performance - 30 June 2022

	1 Month	3 Month	6 Month	1 Year	3 Years	5 Years	YTD	Since Inception
<b>MA</b>	-3.57%	-1.83%	2.68%	9.45%	12.02%	23.30%	2.68%	75.96%
<b>Benchmark*</b>	-2.95%	-1.91%	2.50%	10.17%	12.36%	22.57%	2.50%	49.10%

\* 50% LQ45 + 50% BINDO

Best Month (November 2020) **7.19%**  
Worst Month (March 2020) **-22.24%**

This Mutual fund had a performance of 7.19% in November 2020 and reached a performance of -12.44% in March 2020.

## Market Outlook

JCI ended June 2022 with another correction which closed the second quarter with a total correction of -2.2%, after a strong rally of 7.3% in the first quarter. We see that JCI can hold up well despite the global index correction due to surprise in US economic data. The global market has to embrace the fact that US inflation has not eased where it was previously predicted the peak of inflation should have been passed. The situation left the Fed not much room other than raising the Fed rate more aggressively. The US central bank hiked 75 bps in the June FOMC meeting, the biggest hike since 1994 and the markets predict there will be another 75 bps in July and 50 bps in September before slowing to 25 bps in the rest meetings. That makes the US benchmark rate will reach 3.5% by year-end, where previously was at 2.75%. This condition results in correction for major indexes because stock prices need to be calibrated with higher benchmark/discount rates. Additionally, the rate hike creates another concern which is the possibility of a recession in the US economy. Analysts think the recession can likely happen as soon as 2023. A recession is part of the economic cycle that should inevitably happen in one economic life span. The key to facing a recession is the preparation by governments and companies so that a recession period can be only short-lived. As the time we see the global policies combating inflation and now we hear about the recession can possibly happen, commodities prices are also declining. We think that can bring benefit to many domestic companies especially consumer companies as many companies have recently adjusted their selling price due high input costs. If the profit margins can be expanded, we can see the valuation for many companies become attractive. Therefore, we still recommend investors keep investing in equity funds as all engines of growth are firing up.

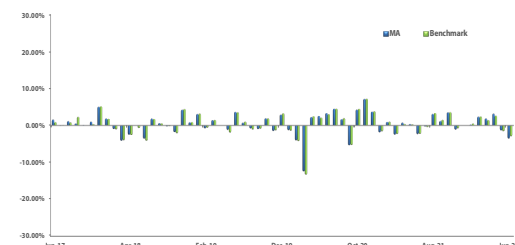
## Fund Bank Account

Citibank N.A. Indonesia  
REKSA DANA MANDIRI AKTIF  
0-810200-006

## Portfolio Allocation

Money Market : 5.19%  
Equity : 53.45%  
Bond : 41.36%

## Monthly Return



## Sector Allocation

(5 Biggest Sector)

