

# Mandiri Asia Sharia Equity Dollar (Class B)



## Equity Fund

NAB/unit USD 0,81

**Reporting Date**  
29-September-2023

**Effective Statement**  
5-24/PM.21/2022

**Effective Date**  
07-January-2022

**Custodian Bank**  
Citibank, Jakarta

**Inception Date**  
25-July-2022

**AUM Class B**  
USD 609,43 Thousand

**Total AUM Share Class**  
USD 695,63 Thousand

**Currency**  
US Dollar (USD)

**Pricing Frequency**  
Daily

**Minimum Initial Investment**  
USD 100.000

**Number of Offered Units**  
2.000.000.000 (Two Billion)

**Management Fee**  
Maks. 2% p.a

**Custodian Fee**  
Maks. 0,15% p.a

**Subscription Fee**  
Maks. 2,00%

**Redemption Fee**  
Maks. 2,00% ( $\leq$  1 year) 0% ( $>$  1 year)

**Switching Fee**  
Maks. 2,00%

**ISIN Code**  
IDN000478005

**Bloomberg Code**  
MANSED:B.IJ

### Mutual Fund Benefits

- Professional management
- Investment value growth
- Investment diversification
- Liquidity or Participation Unit are easy to redeem
- Information transparency

### Main Risk Factor

- Risk of Diminishing of NAV of each participation unit
- Risk of Default
- Risk of Exchange Rate
- Risk of Liquidity
- Risk of Discontinuity and Liquidation
- Risk of Changing Regulations
- Risk of Foreign Securities

### Investment Period



### Main Risk Factor



### Description

MASED Fund investing in Foreign Sharia Equity listed in Sharia Securities List with Long Term and categorized High Risk. This Mutual fund's Portfolio carries various risks for investor.

### Information on Mutual Fund Ownership

Confirmation letter for subscription, redemption and switching of mutual funds are valid legal proof of mutual fund ownership issued and delivered by the custodian bank. In case there is Securities Ownership (AKSES) facility, Participation Unit Holders could see Mutual Fund ownership through this page <https://akeses.kei.co.id/>

## About Mandiri Investasi

PT Mandiri Manajemen Investasi (Mandiri Investasi) is a separate subsidiary of PT Mandiri Sekuritas established in October 26, 2004. PT Mandiri Sekuritas is Indonesia's leading investment bank and a subsidiary of PT Bank Mandiri (Persero) Tbk., the country's largest state-owned Bank. Mandiri Investasi and/or its predecessors have been managing investment portfolios since 1993, with Business License Number : No. Kep-11/PM/MI/2004. Mandiri Investasi is one of the Indonesia's largest domestic mutual fund, with total assets under management totaling Rp 39,42 Trillion (as of 29 September 2023).

## Custodian Bank

Citibank, N.A has a license from the OJK to operate as a custodian in the capital market based on BAPEPAM Chairman Decision No. Kep91/PM/1991 dated 19 October 1991. Citibank is registered and supervised by the OJK.

## Investment Objective

Providing attractive long-term investment rate of return in US Dollar denomination, by investing in foreign Sharia equity securities portfolio listed in Sharia Securities List.

## Investment Policy\*

Equity Sharia Securities : Min. 80%  
Fixed Income Sharia Securities and/or Money Market Sharia and/or Sharia Deposit : Maks. 20%

From investment portfolio above, RD MASED will invest with min. 51% of Foreign Sharia Securities  
\*) Exclude Cash and equivalent

## Fund Performance



## Top Holdings

(In Alphabetical Order)

Alibaba Group Holding Ltd	Equity	8,89%
Bhp Group Ltd	Equity	7,53%
Csl Ltd	Equity	2,53%
Infosys Ltd	Equity	3,18%
Pinduoduo Holdings Inc	Equity	2,89%
Reliance Industries Ltd	Equity	5,14%
Samsung Electronics Co Ltd	Equity	9,64%
Taiwan Semiconductor Manufacturing Co Ltd	Equity	9,56%
Tata Consultancy Svs Ltd	Equity	3,00%
Tencent Holdings Ltd	Equity	7,32%

## Performance - 29 September 2023

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
<b>MASED-B</b>	-3,77%	-6,22%	-10,51%	-7,25%	n.a	n.a	-12,15%	-19,08%
<b>Benchmark*</b>	-3,45%	-4,14%	-5,76%	6,94%	n.a	n.a	-1,24%	-5,78%

\* Dow Jones Islamic Market Asia Pacific Ex Japan (DJIP)

Highest Month (November 2022)

14,02%

Lowest Month (September 2022)

-11,12%

This Mutual fund had a highest performance of 14,02% November 2022 and reached a lowest performance of -11,12% in September 2022.

## Market Outlook

The US equity market was shaken by higher energy prices which could hamper the current declining inflation trend. Additionally, The Fed held the benchmark rate at 5,5% but reemphasized the "higher for longer" monetary policy. That has caused US Treasury yields and DXY to increase resulting in the equity market to retreat. The US economy is, indeed, quite benign instead of deteriorated. Hence, the narrative of a soft-landing economy (benign recession) has emerged while a hard-landing economy (deep recession) has slowly faded. On the other side, the economy in China is progressing slowly and therefore investors shifted out from China at the moment. Additionally, the global markets see the transition point of global policy rates. The central banks in developed countries are expected to hold their policy rates while some emerging countries are likely to cut their benchmark rates. Looking at the current global condition, we think investors should be more agile in investing as global equity can provide positive returns in the coming months.

## Fund Bank Account

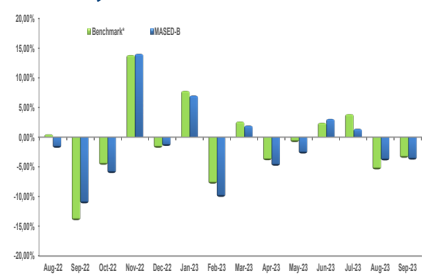
Citibank N.A, Cabang Jakarta  
MANDIRI ASIA SHARIA EQUITY DOLLAR - CLASS B  
0-810-762-519

## Komposisi Portfolio\*

Equity Sharia : 86,93%  
Deposit Sharia : 0%

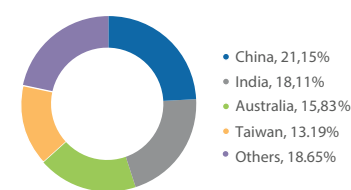
\*) Exclude Cash and equivalent

## Monthly Return



## Country Allocation

(Top 5 Countries)



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Further information and Fund Prospectus can be accessed through our site [www.mandiri-investasi.co.id](http://www.mandiri-investasi.co.id)