

Mandiri Global Sharia Equity Dollar (Class A)

Equity Fund Syariah

NAV/Unit USD 1,490961

Reporting Date

28 March 2024

Effective Statement

S-159/D.04/2016

Effective Date

06 April 2016

Custodian Bank

Bank Citibank

Inception Date

04 August 2016

AUM

USD 75,82 Million

Currency

American Dollar (USD)

Pricing Frequency

Daily

Minimum Initial Investment

USD 10.000

Number of Offered Units

2.000.000.000 (Two Billion)

Management Fee

Max. 3% p.a

Custodian Fee

Max. 0,25% p.a

Subscription Fee

Max. 2%

Redemption Fee

Maks. 2% (≤ 1 year) 0% (> 1 year)

Switching Fee

Max. 2%

ISIN Code

IDN000237104

Bloomberg Code

MANGSED:J

Benefits Of Mutual Fund

- Professional management
- Investment value growth
- Investment diversification
- Liquidity or Participation Unit are easy to redeem
- Information transparency

Main Risk Factor

- Risk of Diminishing of NAV of each participation unit
- Risk of Exchange Rate
- Risk of Liquidity
- Risk of Discontinuity and Liquidation
- Risk of Foreign Securities

Investment Period



Risk Period



Description

MGSED Fund investing in Foreign Sharia Equity listed in Sharia Securities List with Long Term and categorized High Risk. This Mutual fund's Portfolio carries various risks for investor.

Information on Mutual Fund Ownership

Confirmation letter for subscription, redemption and switching of mutual funds are valid legal proof of mutual fund ownership issued and delivered by the custodian bank. In case there is Securities Ownership (AKSES) facility, Participation Unit Holders could see Mutual Fund ownership through KSEI Akses webpage, <https://akses.ksei.co.id/>.

About Mandiri Investasi

PT Mandiri Manajemen Investasi (Mandiri Investasi) is a separate subsidiary of PT Mandiri Sekuritas established in October 26, 2004. PT Mandiri Sekuritas is Indonesia's leading investment bank and a subsidiary of PT Bank Mandiri (Persero) Tbk., the country's largest state-owned Bank. Mandiri Investasi and/or its predecessors have been managing investment portfolios since 1993, with Business License Number: No. Kep-11/PM/MI/2004. Mandiri Investasi is one of the Indonesia's largest domestic mutual fund with total assets under management totaling Rp 43,75 Trillion (as of 28 March 2024).

Custodian Bank

Citibank, N.A has a license from the OJK to operate as a custodian in the capital market based on BAPEPAM Chairman Decision No. Kep91/PM/1991 dated 19 October 1991. Citibank is registered and supervised by the OJK.

Investment Objective

Providing attractive long-term investment rate of return in US Dollar denomination, by investing in foreign Sharia equity securities portfolio listed in Sharia Securities List.

Investment Policy*

Equity Sharia Securities : 80% - 100%
 Fixed Income Sharia Securities and/or Money : 0% - 20%
 Market Sharia and/or Sharia Deposit

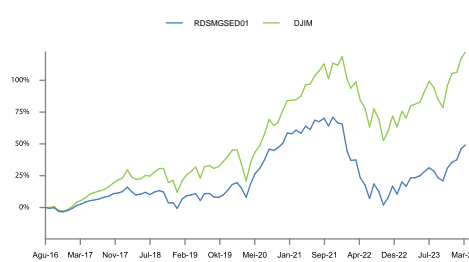
From investment portfolio above, RD MGSED will invest with min. 51% of Foreign Sharia Securities
 *) Exclude Cash and equivalent

Portfolio Allocation*

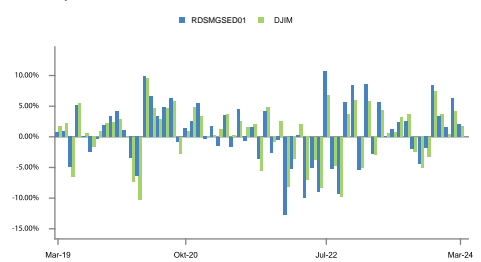
Equity Sharia : 95,11%
 Deposit Sharia : 0,00%

*) Exclude Cash and equivalent

Fund Performance



Monthly Return



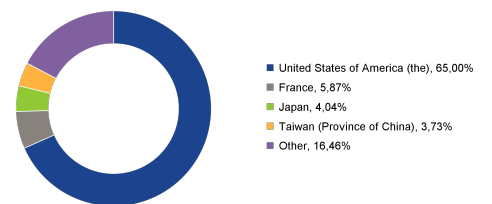
Top Holdings

(In Alphabetical Order)

Amazon.com Inc	Equity Sharia	5,95%
ASML Holding NV	Equity Sharia	2,61%
Linde plc	Equity Sharia	2,45%
Mastercard Inc-Class A	Equity Sharia	3,79%
Meta Platforms Inc-Class A	Equity Sharia	3,84%
Microsoft Corp	Equity Sharia	7,57%
Novo Nordisk AS B	Equity Sharia	2,89%
Nvidia Corp	Equity Sharia	5,46%
Taiwan Semiconductor Manufacturing Co Ltd	Equity Sharia	2,64%
Uber Technologies Inc	Equity Sharia	2,56%

Country Allocation

(5 Biggest Country)



Performance - 28 March 2024

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
RDSMGSED01	: 1,97%	10,11%	20,98%	20,82%	-5,91%	35,72%	10,11%	49,10%
Benchmark*	: 1,77%	6,42%	15,84%	18,24%	14,34%	57,15%	6,42%	95,22%

*Dow Jones Islamic World Index

Benchmark Performance after tax, where capital gain and dividend is received by taxable Mutual Fund in accordance with the applicable corporate tax rate in Indonesia.

Best Month (July 2022) **10,69%**

Worst Month (January 2022) **-12,68%**

This Mutual fund had a best performance of 10,69% in July 2022 and reached a worst performance of -12,68% in January 2022.

Market Outlook

Federal Reserve officials have reiterated their intention to implement a total interest rate cut of 75 basis points within the current year. Additionally, the central bank has significantly revised upward its projections for the US economy, while noting that inflation is expected to be slightly higher than initially anticipated. Forecasts indicate that US GDP will expand by 2.1% this year, compared to The Fed's previous estimate of 1.4%. Despite ongoing fluctuations, inflation is gradually progressing towards the Fed's official target of 2%. Nevertheless, strong job growth and a low unemployment rate persist. Although the combination of robust economic expansion, low unemployment, and declining inflation is historically uncommon, The Fed seems to be navigating it successfully while aligning market expectations with its interest rate strategy. During the March session of the China National People's Congress, a target of approximately 5% GDP growth for 2024 was set, albeit without the unveiling of a significant stimulus package to achieve this goal. Premier Li Qiang's emphasis on high-quality development, prioritizing areas such as technological self-reliance and economic security, underscores Beijing's shift away from a singular pursuit of GDP growth. On a different note, the Bank of Japan has made a historic departure by terminating its era of negative interest rates, marking the first increase in borrowing costs since 2007 as the country moves past decades of deflation. The BoJ has announced its intention to maintain the overnight interest rate within a range of approximately zero to 0.1%, as opposed to the previous -0.1% range. Initially introduced in 2016 to incentivize increased lending by banks to stimulate spending and mitigate global economic slowdown risks, the negative interest rate policy has now been phased out. Moreover, workers at some of Japan's largest companies have secured their largest pay raise since 1991, providing the BoJ with confidence that mild inflation will persist, a goal that has long been central to the central bank's policies.

Fund Bank Account

Citibank N.A., Indonesia
 RD SYARIAH MANDIRI GLB SHR EQT DR
 0-810-437-502

DISCLAIMER

INVESTMENT IN MUTUAL FUND CONTAIN RISK. PRIOR TO INVESTING IN MUTUAL FUND, POTENTIAL INVESTOR MUST READ AND UNDERSTAND THE PROSPECTUS. PAST PERFORMANCE DOES NOT GUARANTEE / REFLECT THE FUTURE PERFORMANCE OF THE FUND. FINANCIAL SERVICE AUTHORITY (OJK) NEITHER GIVE ANY STATEMENT TO APPROVE OR REJECT THE SECURITIES NOR EXPRESS THE ACCURACY OR ADEQUACY OF THE CONTENTS OF MUTUAL FUND'S PROSPECTUS. ANY CONTRADICTION STATEMENT SHALL BE LEGAL BREACH. MUTUAL FUND IS A CAPITAL MARKET PRODUCT AND NOT A PRODUCT PUBLISHED BY SELLING AGENT/BANKS THE SELLING AGENT OF THE FUND SHALL NOT RESPONSIBLE FOR ANY CLAIM AND RISKS OF THE MANAGEMENT OF THE MUTUAL FUND'S PORTFOLIO BY INVESTMENT MANAGER.

This product information summary does not replace the Mutual Fund Prospectus and prepared by PT Mandiri Manajemen Investasi only for information needs and does not constitute an offer to buy or sell. All information contained in this document is presented correctly. If necessary, investors are advised to seek professional opinion before making an investment decision. Past performance is not necessarily a guide to future performance and is not also an estimate made to give an indication regarding future performance or trends.

The Dow Jones Islamic Market Index is a product of S&P Dow Jones Indices LLC, its affiliates and/or their third party licensors ("SPDJ"), and has been licensed of use by PT Mandiri Manajemen Investasi. S&P* is a registered trademark of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones* is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJ and sublicensed for certain purposes by PT Mandiri Manajemen Investasi. Mandiri Global Sharia Equity Dollar is not sponsored, endorsed, sold promoted by SPDJ, Dow Jones, S&P, their respective affiliates or their third party licensors and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the Dow Jones Islamic Market. JP Morgan Asset Management (Singapore) Limited or JPMAM is not the issuer of Mandiri Global Sharia Equity Dollar and has or assumes no responsibility for the management of the fund or this document. The Technical Adviser's involvement in the fund does not create any actual or potential liability on the part of the Technical adviser to any party (including any unitholders) other than the Investment Manager pursuant to the term of the Investment Advisory Agreement. Unitholders shall not have any grounds of action or rights of recourse, directly or indirectly, to the Technical adviser.

PT Mandiri Manajemen Investasi registered and supervised by the Financial Services Authority, and each product offering shall be made by workers who have been registered and supervised by the Financial Services Authority. PUJK (Pelaku Usaha Jasa Keuangan) and Individual registered and supervised by OJK.



PT Mandiri Manajemen Investasi

Menara Mandiri 2 Lantai 15, Jl. Jend. Sudirman Kav. 54-55
 Jakarta 12190, Indonesia Call Center: (021) 526 3505



Mandiri investasi



Mandiri.investasi



Mandiri Investasi



Further information and Fund Prospectus can be accessed through our site www.mandiri-investasi.co.id