

Mandiri Global Sharia Equity Dollar (Class A)



Equity Fund

NAV/unit USD 1,23

Reporting Date
29-September-2023Effective Statement
S-159/D/04/2016Effective Date
06-April-2016Custodian Bank
Citibank N.A., Cabang JakartaInception Date
04-August-2016Asset Under Management
USD 72,36 MillionCurrency
US Dollar (USD)Pricing Frequency
DailyMinimum Initial Investment
USD 10.000Number of Offered Units
2.000.000.000 (Two Billion)Management Fee
Max. 2,50 % p.aCustodian Fee
Max. 0,25% p.aSubscription Fee
Max. 2,00%Redemption Fee
Max. 2,00%Switching Fee
Max. 2,00%ISIN Code
IDN000237104Bloomberg Code
MANGSED:J

Mutual Fund Benefits

- Professional management
- Investment value growth
- Investment diversification
- Liquidity or Participation Unit are easy to redeem
- Information transparency

Main Risk Factor

- Risk of Diminishing of NAV of each participation unit
- Risk of Exchange Rate
- Risk of Liquidity
- Risk of Discontinuity and Liquidation
- Risk of Foreign Securities

Investment Period



Main Risk Factor



Description

MGSED Fund investing in Foreign Sharia Equity listed in Sharia Securities List with Long Term and categorized High Risk. This Mutual fund's Portfolio carries various risks for investor.

Information on Mutual Fund Ownership

Confirmation letter for subscription, redemption and switching of mutual funds are valid legal proof of mutual fund ownership issued and delivered by the custodian bank. In case there is Securities Ownership (AKSES) facility, Participation Unit Holders could see Mutual Fund ownership through this page <https://akses.ksei.co.id/>

DISCLAIMER

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PT Mandiri Manajemen Investasi registered and supervised by the Financial Services Authority, and each product offering shall be made by workers who have been registered and supervised by the Financial Services Authority. PUJK (Pelaku Usaha Jasa Keuangan) and Individual registered and supervised by OJK.

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About Mandiri Investasi

PT Mandiri Manajemen Investasi (Mandiri Investasi) is a separate subsidiary of PT Mandiri Sekuritas established in October 26, 2004. PT Mandiri Sekuritas is Indonesia's leading investment bank and a subsidiary of PT Bank Mandiri (Persero) Tbk., the country's largest state owned Bank. Mandiri Investasi and/or its predecessors have been managing investment portfolios since 1993, with Business License Number : No. Kep-11/PM/MI/2004. Mandiri Investasi is one of the Indonesia's largest domestic mutual fund, with total assets under management totaling Rp 39,42 Trillion (as of 29 September 2023).

Custodian Bank

Citibank, N.A has a license from the OJK to operate as a custodian in the capital market based on BAPEPAM Chairman Decision No. Kep91/PM/1991 dated 19 October 1991. Citibank is registered and supervised by the OJK.

Investment Objective

Providing attractive long-term investment rate of return in US Dollar denomination, by investing in foreign Sharia equity securities portfolio listed in Sharia Securities List.

Investment Policy*

Equity Sharia Securities : 80% - 100%
Fixed Income Sharia Securities and/or Money Market Sharia and/or Sharia Deposit : 0% - 20%

From investment portfolio above, RD MGSED will invest with min. 51% of Foreign Sharia Securities
*) Exclude Cash and equivalent

Fund Performance



Top Holdings

(In Alphabetical Order)

| | | |
|----------------------------|--------|-------|
| Amazon.Com Inc | Equity | 5,66% |
| Hess Corp | Equity | 2,97% |
| Mastercard Inc-Class A | Equity | 3,88% |
| Meta Platforms Inc-Class A | Equity | 3,82% |
| Microsoft Corp | Equity | 8,74% |
| Nestle Sa-Reg | Equity | 2,51% |
| Novo Nordisk A/S-B | Equity | 2,63% |
| Nvidia Corp | Equity | 3,93% |
| Relx Plc | Equity | 2,90% |
| Uber Technologies Inc | Equity | 2,49% |

Performance - 29 September 2023

| | 1 Month | 3 Months | 6 Months | 1 Year | 3 Years | 5 Years | YTD | Since Inception |
|------------|---------|----------|----------|--------|---------|---------|--------|-----------------|
| MGSED-A | -4,30% | -3,68% | -0,14% | 20,83% | -14,93% | 9,89% | 11,50% | 23,24% |
| Benchmark* | -5,06% | -3,03% | 2,00% | 16,28% | 9,47% | 32,16% | 10,11% | 65,99% |

* Dow Jones Islamic World Index (DJIMI)

Benchmark Performance after tax, where capital gain and dividend is received by taxable Mutual Fund in accordance with the applicable corporate tax rate in Indonesia.

Highest Month (July 2022) **10,69%**
Lowest Month (January 2022) **-12,68%**
This Mutual fund had a highest performance of 10,69% July 2022 and reached a lowest performance of -12,68% in January 2022.

Market Outlook

The US equity market was shaken by higher energy prices which could hamper the current declining inflation trend. Additionally, The Fed held the benchmark rate at 5,5% but reemphasized the "higher for longer" monetary policy. That has caused US Treasury yields and DXY to increase resulting in the equity market to retreat. The US economy is, indeed, quite benign instead of deteriorated. Hence, the narrative of a soft-landing economy (benign recession) has emerged while a hard-landing economy (deep recession) has slowly faded. On the other side, the economy in China is progressing slowly and therefore investors shifted out from China at the moment. Additionally, the global markets see the transition point of global policy rates. The central banks in developed countries are expected to hold their policy rates while some emerging countries are likely to cut their benchmark rates. Looking at the current global condition, we think investors should be more agile in investing as global equity can provide positive returns in the coming months.

Fund Bank Account

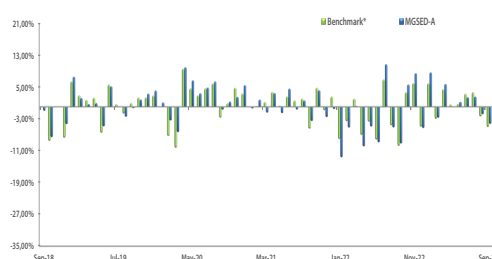
Citibank NA – Indonesia
RD SYARIAH MANDIRI GLB SHR EQT DR
0-810-437-502

Portfolio Allocation*

Equity Sharia : 92,94%
Deposit Sharia : 0%

*) Exclude Cash and equivalent

Monthly Return



Country Allocation

(Top 5 Countries)

