



# Mandiri Investa Aktif

## Balanced Fund

NAV/Unit IDR 3.989,59

Reporting Date  
28 May 2025

Effective Statement  
S-3011/PM/2004

Effective Date  
24 September 2004

Custodian Bank  
Deutsche Bank AG

Inception Date  
24 March 2005

AUM  
IDR 13,12 Billion

Currency  
Indonesian Rupiah (IDR)

Pricing Frequency  
Daily

Minimum Initial Investment  
IDR 50.000

Number of Offered Units  
1.000.000.000 (One Billion)

Management Fee  
Max. 2,5% p.a

Custodian Fee  
Max. 0,25% p.a

Subscription Fee  
Max. 1%

Redemption Fee  
Max. 1% (≤ 1 year) 0% (> 1 year)

Switching Fee  
Max. 1%

ISIN Code  
IDN000030707

Bloomberg Code  
MANAKTI : J

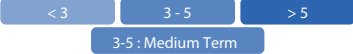
### Benefits Of Mutual Fund

- Professional management
- Investment diversification
- Investment value growth potential
- Easy investment disbursement

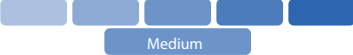
### Main Risk Factor

- Risk of Deteriorating Economic and Political Condition
- Risk of Default
- Risk of Liquidity
- Risk of Diminishing of NAV of each participation unit
- Risk of Electronic Media Transaction
- Risk of Dissolution and Liquidation Market Risk

### Investment Period



### Risk Period



### Description

MIA Fund Investing in Equities, Bonds and Money Market with Medium Term and categorized Medium Risk. This Mutual fund's Portfolio carries various risks for investors.

### Information on Mutual Fund Ownership

Confirmation letter for subscription, redemption and switching of mutual funds are valid legal proof of mutual fund ownership issued and delivered by the custodian bank. In case there is Securities Ownership (AKSES) facility, Participation Unit Holders could see Mutual Fund ownership through KSEI Akses webpage, <https://akses.ksei.co.id/>.

## About Mandiri Investasi

PT Mandiri Manajemen Investasi (Mandiri Investasi) is a separate subsidiary of PT Mandiri Sekuritas established in October 26, 2004. PT Mandiri Sekuritas is Indonesia's leading investment bank and a subsidiary of PT Bank Mandiri (Persero) Tbk., the country's largest stateowned Bank. Mandiri Investasi and/or its predecessors have been managing investment portfolios since 1993, with Business License Number: No. Kep-11/PM/MI/2004. Mandiri Investasi is one of the Indonesia's largest domestic mutual fund with total assets under management totaling Rp 43,30 Trillion (as of 28 May 2025).

## Custodian Bank

Deutsche Bank AG Jakarta Branch has a license to operate as a custodian in the Capital Market based on BAPEPAM Chairman Decision No. Kep-07/PM/1994 dated January 19, 1994 and therefore registered and supervised by the Financial Services Authority (OJK).

## Investment Objective

To provide long term capital appreciation through investment in equity and fixed income instrument.

## Investment Policy\*

Equity Securities	: 1% - 79%
Debt Securities	: 20% - 79%
Money Market	: 2% - 79%

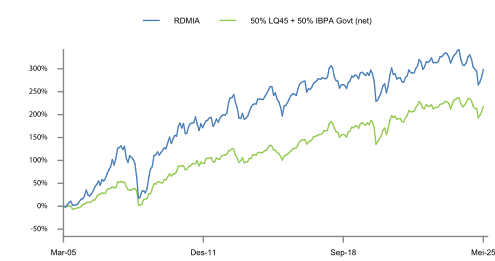
\*) Exclude cash and equivalent

## Portfolio Allocation\*

Equity	: 54,66%
Bonds	: 37,25%
Deposit	: 3,43%

\*) Exclude cash and equivalent

## Fund Performance

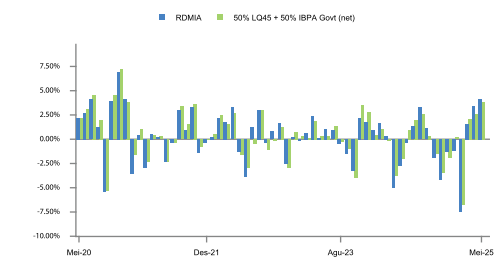


## Top Holdings

(In Alphabetical Order)

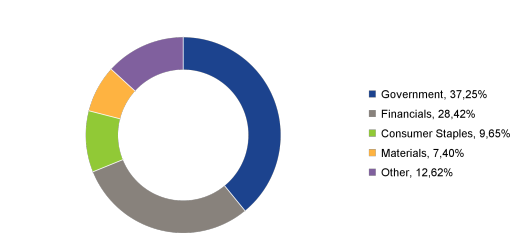
Astra International Tbk	Equity	3,59%
Bank Central Asia Tbk.	Equity	6,95%
Bank Mandiri (Persero) Tbk.	Equity	5,92%
Bank Negara Indonesia (Persero) Tbk.	Equity	4,93%
Bank Rakyat Indonesia (Persero) Tbk.	Equity	6,23%
Deutsche Bank Indonesia	Deposit	3,43%
Government	Bonds	37,25%
Indofood CBP Sukses Makmur Tbk	Equity	2,12%
Indofood Sukses Makmur Tbk.	Equity	2,32%
Telkom Indonesia (Persero) Tbk.	Equity	3,12%

## Monthly Return



## Sector Allocation

(5 Biggest Sector)



## Performance - 28 May 2025

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
RDMIA	: 4,13%	9,35%	-1,32%	-2,30%	-3,80%	17,53%	-0,05%	298,96%
Benchmark*	: 3,86%	8,78%	-0,27%	0,42%	-1,68%	29,17%	1,62%	218,20%

\*Benchmark Description:  
Since February 2024 the benchmark is 50% LQ45 + 50% IBPA Govt (net)  
Since September 2017 - January 2024 the benchmark is 50% LQ45 + 50% BINDO  
Since January 2014 - August 2017 the benchmark was 40% MSGBI + 40% JCI + 20% SPN  
Since March 2005 - December 2013 the benchmark was IDMA + JCI + SBI

Highest Month	(April 2009)	17,72%
Lowest Month	(October 2008)	-28,46%

This Mutual fund had the highest performance of 17,72% in April 2009 and reached the lowest performance of -28,46% in October 2008.

## Market Outlook

In May 2025, the Indonesian equity market experienced a combination of recovery and volatility, influenced by both global and domestic factors. The market was buoyed by a significant easing of global trade tensions, particularly following the US-China trade agreement reached earlier in the month, which improved investor risk sentiment toward emerging markets like Indonesia. Additionally, Bank Indonesia (BI) implemented a rate cut, further supporting market sentiment by easing monetary conditions. These developments helped the Jakarta Composite Index (JCI) rally by 14.4% over the past three months, despite a modest year-to-date gain of just 1.4%. Domestically, clarity around the Danantara sovereign wealth fund's operations helped calm earlier market concerns about governance and fiscal management. Coupled with rising government spending and anticipated improvements in liquidity in the second half of 2025, these factors supported a shift in investor preference toward equities over bonds. However, several concerns tempered market enthusiasm. Economic growth forecasts for 2025 were revised downward to below 5%, driven largely by sluggish household consumption, which contracted by 8% month-on-month following the Ramadan period, and ongoing layoffs in the manufacturing sector. While agriculture showed strong double-digit growth, manufacturing, which accounts for 19% of GDP, remained under pressure. The market also remained sensitive to foreign capital movements, as evidenced by outflows of IDR 50.7 trillion in first four months of 2025, although inflows improved in May. The rupiah's exchange rate hovered below Rp16,500 per USD, and rising U.S. Treasury yields, which climbed to 4.5%, posed additional risks. The BI rate cut helped ease some pressure on the rupiah and supported liquidity, but the market remained cautious given external uncertainties and domestic economic challenges. Looking ahead, focus remains on undervalued domestic stocks, especially those linked to Danantara and sectors likely to benefit from fiscal stimulus. While short-term volatility related to trade negotiations and the maturity of SRBI bonds in May and June 2025 could persist, improving liquidity conditions supported by the BI rate cut are expected to foster greater market stability over the medium term.

## Fund Bank Account

Deutsche Bank AG  
RD MANDIRI INVESTA AKTIF  
0098301-009

PT Bank Mandiri (Persero). Tbk Cabang Bursa Efek Indonesia, Jakarta  
REKSA DANA MANDIRI INVESTA AKTIF  
104-000-441-3428

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Further information and Fund Prospectus can be accessed through our site [www.mandiri-investasi.co.id](http://www.mandiri-investasi.co.id)

