**Mandiri Investa Aktif**

**Balance Fund**
- NAV/Unit IDR 3,850.66
- Reporting Date: 30-September-2019
- Custodian Bank: Deutsche Bank, Jakarta
- Inception Date: 24-Mar-2005
- Asset Under Management: IDR 29.12 Billion
- Currency: Indonesian rupiah (IDR)
- Management Fee: Max. 2.5% p.a
- Custodian Fee: Max. 0.25% p.a
- Subscription Fee: Max. 1%
- Redemption Fee: Max. 1% (< 1 Year*) * holding period
- Switching Fee: Max. 1%
- ISIN code: IDN000030707
- Bloomberg: MANAKTI : U

**Investment Objective**
To provide long term capital appreciation through investment in equity and fixed income instrument

**Investment Policy**
- **Money Market**: 2% - 79%
- **Equity**: 1% - 79%
- **Bonds**: 20% - 79%

**Portfolio Allocation**
- **Money Market**: 4.85%
- **Equity**: 35.88%
- **Bonds**: 59.27%

**Fund Performance**

**Top Holding**
In Alphabetical Order
- Bank Central Asia Tbk. Equity
- Bank Mandiri (Persero) Tbk. Equity
- Bank Rakyat Indonesia (Persero) Tbk. Equity
- Pemerintah RI Bonds
- Telekomunikasi Indonesia (Persero) Tbk. Equity

**Sector Allocation**
5 Biggest Sector
- Finance, 17.80%
- Consumer, 6.49%
- Infrastructure, 6.13%
- Misc. Industry, 2.50%
- Others, 2.97%

**Performance - 30 September 2019**

<table>
<thead>
<tr>
<th></th>
<th>1 Month</th>
<th>3 Months</th>
<th>6 Months</th>
<th>1 Year</th>
<th>3 Years</th>
<th>5 Years</th>
<th>YTD</th>
<th>Since Inception</th>
</tr>
</thead>
<tbody>
<tr>
<td>MIA</td>
<td>-0.98%</td>
<td>-1.42%</td>
<td>-0.44%</td>
<td>5.83%</td>
<td>3.40%</td>
<td>15.51%</td>
<td>3.32%</td>
<td>285.07%</td>
</tr>
<tr>
<td>Benchmark</td>
<td>-0.87%</td>
<td>-0.96%</td>
<td>0.60%</td>
<td>8.08%</td>
<td>13.02%</td>
<td>27.87%</td>
<td>4.74%</td>
<td>176.85%</td>
</tr>
</tbody>
</table>

* 50% LQ45 + 50% BINDO

**Market Outlook**
In September, JCI was corrected by 2.52% mom amid positive performance in global market with S&P500 Index posted 1.71% mom return. In the beginning of the month, global market had positive sentiment from US-China trade talk resume. However, geopolitical tension increased after Saudi Arabia's oil facility was attacked which reducing country's oil production capacity by 50%. This negative sentiment was temporary as The Fed cut another 25bps of its benchmark rate to 1.75%. From domestic, Bank Indonesia was following suit by lowering its benchmark rate by 25bps to 5.25%. BI also relaxed further the LTV-ratio policy on property and automotive sector. Unfortunately, the serial public protest since 23 – 30 September increased domestic political uncertainty and led foreign investor to continue post outflow amounting Rp7.3tn in September.

**About Mandiri Investasi**
PT Mandiri Manajemen Investasi (Mandiri Investasi) is a separate subsidiary of PT Mandiri Sekuritas established in December 28, 2004. PT Mandiri Sekuritas is Indonesia’s leading investment bank and a subsidiary of PT Bank Mandiri (Persero) Tbk, the country’s largest state-owned Bank. Mandiri Investasi and/or its predecessors have been managing investment portfolios since 1993. Mandiri Investasi is Indonesia’s largest domestic mutual fund, with total assets under management totaling Rp 55.43 Trillion (as of 30 September 2019).

**Care Center**: 526-3505 | www.mandiri-investasi.co.id

**Disclaimer**
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