Mandiri Investa Aktif

Balance Fund

NAV/Unit IDR 3,394.44

Investment Objective
To provide long term capital appreciation through investment in equity and fixed income instrument

Investment Policy
Portfolio Allocation

Money Market : 2% - 79%
Equity : 1% - 79%
Bonds : 20% - 79%
Money Market : 8.58%
Equity : 48.46%
Bonds : 42.96%

Fund Performance

Top Holding
In Alphabetical Order
Bank Central Asia Tbk. Equity
Bank Mandiri (Persero) Tbk. Equity
Bank Rakyat Indonesia (Persero) Tbk. Equity
Pemerintah RI Bonds
Telekomunikasi Indonesia (Persero) Tbk. Equity

Sector Allocation
5 Biggest Sector
- Finance, 21.81%
- Infrastructure, 8.14%
- Consumer, 7.46%
- Basic Industry, 4.46%
- Others, 6.60%

Performance - 29 May 2020

<table>
<thead>
<tr>
<th></th>
<th>1 Month</th>
<th>3 Months</th>
<th>6 Months</th>
<th>1 Year</th>
<th>3 Years</th>
<th>5 Years</th>
<th>YTD</th>
<th>Since Inception</th>
</tr>
</thead>
<tbody>
<tr>
<td>MIA</td>
<td>2.19%</td>
<td>-9.08%</td>
<td>-11.99%</td>
<td>-10.25%</td>
<td>-9.44%</td>
<td>-2.35%</td>
<td>-14.55%</td>
<td>239.44%</td>
</tr>
<tr>
<td>Benchmark*</td>
<td>2.14%</td>
<td>-9.24%</td>
<td>-11.49%</td>
<td>-8.71%</td>
<td>-2.98%</td>
<td>10.57%</td>
<td>-14.31%</td>
<td>146.35%</td>
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</tbody>
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* 50% LQ45 + 50% BINDO

Market Outlook
In May, JCI was able to keep its positive momentum by recording 0.79% mom return. This performance is also inline with global market movement where S&P500 Index posted 4.53% mom return. The positive sentiment on equity market can be attributed to several factors such as market expectation of the worst economic condition would be bottoming in Q2 and the recovery could started in Q3. This is reflected on improving PMI data in US, Europe, Japan, and China where the numbers are show better condition in May. Moreover, the economic re-opening plan (post-lockdown) also brings optimism on the global and domestic growth recovery.

About Mandiri Investasi
PT Mandiri Manajemen Investasi (Mandiri Investasi) is a separate subsidiary of PT Mandiri Sekuritas established in December 28, 2004. PT Mandiri Sekuritas is Indonesia’s leading investment bank and a subsidiary of PT Bank Mandiri (Persero) Tbk, the country’s largest state-owned Bank. Mandiri Investasi and/or its predecessors have been managing investment portfolios since 1993. Mandiri Investasi is Indonesia’s largest domestic mutual fund, with total assets under management totaling Rp 54.97 Trillion (as of 29 May 2020).

Care Center : 526-3505 www.mandiri-investasi.co.id

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