

Mandiri Investa Cerdas Bangsa (Class A)

Equity Fund

NAV/Unit IDR 2.488,43

Reporting Date

28 March 2024

Effective Statement

S-3474/BL/2008

Effective Date

04 June 2008

Custodian Bank

Deutsche Bank AG

Inception Date

15 July 2008

AUM

IDR 1,10 Trillion

Total AUM Share Class

IDR 1,17 Trillion

Currency

Indonesian Rupiah (IDR)

Pricing Frequency

Daily

Minimum Initial Investment

Rp 250.000.000

Number of Offered Units

4.000.000.000 (Four Billion)

Management Fee

Max. 2% p.a

Custodian Fee

Max. 0,2% p.a

Subscription Fee

Min. 0,5% & Max. 3%

Redemption Fee

Max. 2%

Switching Fee

Max. 2%

ISIN Code

IDN000507506

Bloomberg Code

MANCEBA:J

Benefits Of Mutual Fund

- Professional management
- Investment diversification
- Investment value growth potential
- Easy investment disbursement

Main Risk Factor

- Risk of Deteriorating Economic and Political
- Risk of Default
- Risk of Liquidity
- Risk of Diminishing of NAV of each participation unit
- Risk of Transaction Through Electronic Media
- Risk of Dissolution and Liquidation Market Risk

Investment Period



Risk Period



Description

MICB Fund investing in Equity with Long Term and categorized High Risk. This Mutual fund's Portfolio carries various risks for investor.

Information on Mutual Fund Ownership

Confirmation letter for subscription, redemption and switching of mutual funds are valid legal proof of mutual fund ownership issued and delivered by the custodian bank. In case there is Securities Ownership (AKSES) facility, Participation Unit Holders could see Mutual Fund ownership through KSEI Akses webpage, <https://akses.ksei.co.id/>.

About Mandiri Investasi

PT Mandiri Manajemen Investasi (Mandiri Investasi) is a separate subsidiary of PT Mandiri Sekuritas established in October 26, 2004. PT Mandiri Sekuritas is Indonesia's leading investment bank and a subsidiary of PT Bank Mandiri (Persero) Tbk., the country's largest state-owned Bank. Mandiri Investasi and/or its predecessors have been managing investment portfolios since 1993, with Business License Number: No. Kep-11/PM/MI/2004. Mandiri Investasi is one of the Indonesia's largest domestic mutual fund with total assets under management totaling Rp 43,75 Trillion (as of 28 March 2024).

Custodian Bank

Deutsche Bank AG, Jakarta Branch ("DB") is a branch office of Deutsche Bank AG, a banking institution domiciled and having its headquarter in Germany. DB has a license from the OJK to operate as a custodian in the capital market based on BAPEPAM Chairman Decision No. Kep-07/PM/1994 dated 19 January 1994. DB is registered and supervised by the OJK.

Investment Objective

To provide an attractive level of investment income in the long term.

Investment Policy*

Equity Securities	: 80% - 100%
Debt Securities	: 0% - 20%
Money Market	: 0% - 20%

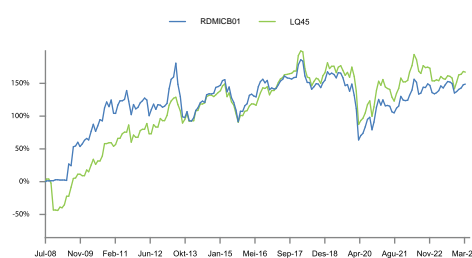
* Exclude cash and equivalent

Portfolio Allocation*

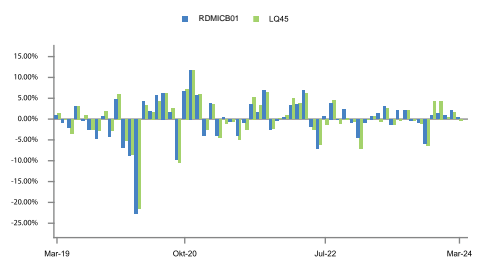
Equity	: 93,14%
Bonds	: 0,00%
Deposit	: 5,06%

* Exclude cash and equivalent

Fund Performance



Monthly Return



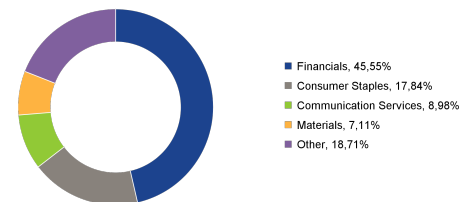
Top Holdings

(In Alphabetical Order)

Astra International Tbk	Equity	2,77%
Bank Central Asia Tbk.	Equity	10,00%
Bank Mandiri (Persero) Tbk.	Equity	9,99%
Bank Negara Indonesia (Persero) Tbk.	Equity	7,04%
Bank Rakyat Indonesia (Persero) Tbk.	Equity	8,79%
Cisarua Mountain Dairy Tbk.	Equity	2,44%
Deutsche Bank Indonesia	Deposit	2,57%
Indofood CBP Sukses Makmur Tbk	Equity	4,03%
Mayora Indah Tbk.	Equity	2,80%
Telkom Indonesia (Persero) Tbk.	Equity	8,19%

Sector Allocation

(5 Biggest Sector)



Performance - 28 March 2024

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
RDMICB01	: 0,38%	3,35%	-0,37%	4,17%	15,38%	-6,33%	3,35%	148,84%
Benchmark*	: -0,40%	1,59%	3,49%	5,15%	9,21%	-3,25%	1,59%	167,09%

*Benchmark Description:

Since September 2017 until now the benchmark is LQ45
Since July 2008 - August 2017 the benchmark was JCI

Best Month

(May 2009)

24,69%

This Mutual fund had a best performance of 24,69% in May 2009 and reached a worst performance of -22,60% in March 2020.

Worst Month

(March 2020)

-22,60%

Market Outlook

In March 2024, three global events emerged that could impact global equity markets. Firstly, The Fed's meeting revealed projections for faster-than-expected US economic growth this year, while still indicating the possibility of interest rate cuts up to three times. The US economy is forecasted to expand by 2.1% in 2024, surpassing most other advanced economies and exceeding The Fed's previous forecasts from three months ago. Despite expectations of slightly higher underlying inflation and a robust job market, Chairman Powell signaled that these factors would not deter the committee from reducing borrowing costs from their current 23-year high of 5.25%-5.5%. Secondly, the China National People's Congress in March set a GDP growth target of around 5% for 2024 but did not introduce a significant stimulus package to achieve this goal. Thirdly, the Bank of Japan made a historic shift by ending an era of negative interest rates, raising borrowing costs for the first time since 2007 as the country moves past decades of deflation. The BoJ announced its intention to maintain the overnight interest rate within a range of approximately zero to 0.1%, compared to the previous range of -0.1%. Meanwhile, Indonesia's domestic economy is influenced by consumption patterns, particularly as the country enters the festive season of Hari Raya Idul Fitri (Lebaran). Normalized high rice prices contribute to a more favorable overall economic environment. Additionally, market discussions have commenced regarding the implementation of the next government program, including a proposed free lunch program for school students, which could potentially stimulate consumption. Reported softness in car and motorcycle sales is attributed to anticipation surrounding the February elections. However, the purchase of high-value items is expected to improve, supported by certain banks' promotion of credit growth.

Fund Bank Account

Deutsche Bank AG
RD MANDIRI INVESTA CERDAS BANGSA
0-083-303-009

PT Bank Mandiri (Persero). Tbk Cabang Bursa Efek Indonesia, Jakarta
REKSA DANA MANDIRI INVESTA CERDAS BANGSA
104.000.4800.947

DISCLAIMER

INVESTMENT IN MUTUAL FUND CONTAIN RISK. PRIOR TO INVESTING IN MUTUAL FUND, POTENTIAL INVESTOR MUST READ AND UNDERSTAND THE PROSPECTUS. PAST PERFORMANCE DOES NOT GUARANTEE / REFLECT THE FUTURE PERFORMANCE OF THE FUND. FINANCIAL SERVICE AUTHORITY (OJK) NEITHER GIVE ANY STATEMENT TO APPROVE OR REJECT THE SECURITIES NOR EXPRESS THE ACCURACY OR ADEQUACY OF THE CONTENT'S OF MUTUAL FUND'S PROSPECTUS. ANY CONTRADICTION STATEMENT SHALL BE LEGAL BREACH. MUTUAL FUND IS A CAPITAL MARKET PRODUCT AND NOT A PRODUCT PUBLISHED BY SELLING AGENT/BANKS THE SELLING AGENT OF THE FUND SHALL NOT RESPONSIBLE FOR ANY CLAIM AND RISKS OF THE MANAGEMENT OF THE MUTUAL FUND'S PORTFOLIO BY INVESTMENT MANAGER.

This product information summary does not replace the Mutual Fund Prospectus and prepared by PT Mandiri Manajemen Investasi only for information needs and does not constitute an offer to buy or sell. All information contained in this document is presented correctly. If necessary, investors are advised to seek professional opinion before making an investment decision. Past performance is not necessarily a guide to future performance and is not also an estimate made to give an indication regarding future performance or trends.