



# Mandiri Investa Cerdas Bangsa (Class B)

## Equity Fund

NAV/Unit IDR 920,22

Reporting Date  
28 June 2024

Effective Statement  
S-3474/BL/2008

Effective Date  
04 June 2008

Custodian Bank  
Deutsche Bank AG

Inception Date  
23 May 2023

AUM  
IDR 80,50 Billion

Total AUM Share Class  
IDR 1,10 Trillion

Currency  
Indonesian Rupiah (IDR)

Pricing Frequency  
Daily

Minimum Initial Investment  
Rp 10.000

Number of Offered Units  
6,000,000,000 (Six Billion)

Management Fee  
Max. 3% p.a

Custodian Fee  
Max. 0,2% p.a

Subscription Fee  
Min. 0,5% & Max. 3%

Redemption Fee  
Max. 2%

Switching Fee  
Max. 2%

ISIN Code  
IDN000507605

Bloomberg Code  
MANCEBB:IJ

### Benefits Of Mutual Fund

- Professional management
- Investment diversification
- Investment value growth potential
- Easy investment disbursement

### Main Risk Factor

- Risk of Deteriorating Economic and Political
- Risk of Default
- Risk of Liquidity
- Risk of Diminishing of NAV of each participation unit
- Risk of Transaction Through Electronic Media
- Risk of Dissolution and Liquidation Market Risk

### Investment Period



### Risk Period



### Description

MICB Fund investing in Equity with Long Term and categorized High Risk. This Mutual fund's Portfolio carries various risks for investor

### Information on Mutual Fund Ownership

Confirmation letter for subscription, redemption and switching of mutual funds are valid legal proof of mutual fund ownership issued and delivered by the custodian bank. In case there is Securities Ownership (AKSES) facility, Participation Unit Holders could see Mutual Fund ownership through KSEI Akses web page, <https://akses.ksei.co.id/>.

## About Mandiri Investasi

PT Mandiri Manajemen Investasi (Mandiri Investasi) is a separate subsidiary of PT Mandiri Sekuritas established in October 26, 2004. PT Mandiri Sekuritas is Indonesia's leading investment bank and a subsidiary of PT Bank Mandiri (Persero) Tbk., the country's largest stateowned Bank. Mandiri Investasi and/or its predecessors have been managing investment portfolios since 1993, with Business License Number : No. Kep-11/PM/MI/2004. Mandiri Investasi is one of the Indonesia's largest domestic mutual fund, with total assets under management totaling Rp 43,69 Trillion (as of 28 June 2024).

## Custodian Bank

Deutsche Bank AG, Jakarta Branch ("DB") is a branch office of Deutsche Bank AG, a banking institution domiciled and having its headquarter in Germany. DB has a license from the OJK to operate as a custodian in the capital market based on BAPEPAM Chairman Decision No. Kep-07/PM/1994 dated 19 January 1994. DB is registered and supervised by the OJK.

## Investment Objective

To provide an attractive level of investment income in the long term.

## Investment Policy\*

Equity Securities	: 80% - 100%
Debt Securities	: 0% - 20%
Money Market	: 0% - 20%

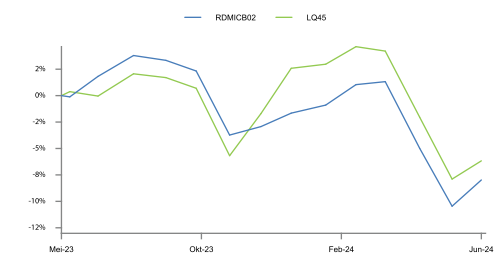
\*) Exclude cash and equivalent

## Portfolio Allocation\*

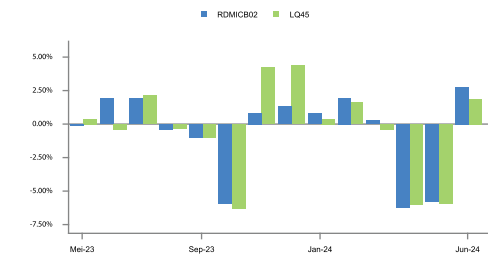
Equity	: 90,95%
Bonds	: 0,00%
Deposit	: 9,01%

\*) Exclude cash and equivalent

## Fund Performance



## Monthly Return



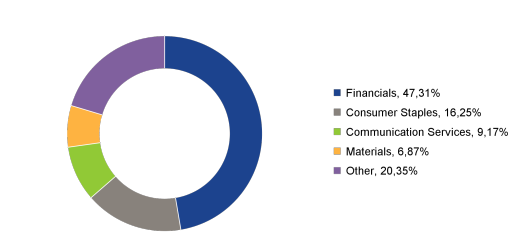
## Top Holdings

(In Alphabetical Order)

Astra International Tbk	Equity	2,98%
Bank Central Asia Tbk.	Equity	9,92%
Bank Mandiri (Persero) Tbk.	Equity	9,83%
Bank Negara Indonesia (Persero) Tbk.	Equity	4,80%
Bank Rakyat Indonesia (Persero) Tbk.	Equity	9,82%
Bank Syariah Indonesia Tbk.	Equity	2,62%
Deutsche Bank Indonesia	Deposit	3,18%
Indofood CBP Sukses Makmur Tbk	Equity	3,26%
Sumber Alfaria Trijaya Tbk.	Equity	2,98%
Telkom Indonesia (Persero) Tbk.	Equity	7,06%

## Sector Allocation

(5 Biggest Sector)



## Performance - 28 June 2024

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
RDMICB02	: 2,77%	-9,18%	-6,43%	-9,62%	n.a.	n.a.	-6,43%	-7,98%
Benchmark*	: 1,87%	-9,96%	-8,54%	-6,13%	n.a.	n.a.	-8,54%	-6,17%

\*LQ45

Highest Month

(June 2024)

2,77%

Lowest Month

(April 2024)

-6,23%

This Mutual fund had the highest performance of 2,77% in June 2024 and reached the lowest performance of -6,23% in April 2024.

## Market Outlook

The biggest challenge in June 2024 was the pressure on the exchange rate. The depreciation of the Rupiah was driven by the elevated Fed rate due to a strong US economy. This issue affected not only the Rupiah but also other emerging market currencies. Additionally, domestic challenges contributed to the weaker exchange rate. The market was concerned about the expansionary fiscal policy of the incoming government, which could increase the debt ratio and widen the budget deficit. However, the current finance minister and the elected government have assured that the debt ratio and state budget will remain prudent and stable. The Rupiah has since stabilized, and there is potential for it to strengthen in the second half of 2024. The stock market experienced a "great sale," with the JCI index excluding seven stocks falling below 6,000 with a PE ratio as low as 8.6x. This presented a significant buying opportunity for investors, as the current economic fundamentals remain sound without major pressures like those during the pandemic or economic crises. Our target for the JCI index in 2024 is 7,400 at a PE ratio of 14.8x. We believe now is an opportune time to add more domestic equity funds because of the compelling valuation and the clear bottom of the correction, offering more upside potential than downside risk. We expect most stocks, particularly large-cap ones, to recover by the second half of 2024.

## Fund Bank Account

Deutsche Bank AG  
RD MANDIRI INVESTA CERDAS BANGSA  
0083303-00-8

PT Bank Mandiri (Persero). Tbk Cabang Bursa Efek Indonesia, Jakarta  
REKSA DANA MANDIRI INVESTA CERDAS BANGSA  
104.000.4800.947

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## PT Mandiri Manajemen Investasi

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Further information and Fund Prospectus can be accessed through our site [www.mandiri-investasi.co.id](http://www.mandiri-investasi.co.id)

