

Mandiri Investa Cerdas Bangsa (Class A)

Equity Fund

NAV/unit IDR 2.497,75

Reporting Date
29-September-2023

Effective Statement
S-3474/BL/2008

Effective Date
04-June-2008

Custodian Bank
Deutsche Bank AG, Jakarta

Inception Date
15-July-2008

AUM Class A
IDR 1,09 Trillion

Total AUM Shareclass
IDR 1,18 Trillion

Currency
Indonesian rupiah (IDR)

Pricing Frequency
Daily

Minimum Initial Investment
IDR 250.000.000

Number of Offered Units
4.000.000.000 (Four Billion)

Management Fee
Max. 2,00 % p.a

Custodian Fee
Max. 0,2% p.a

Subscription Fee
Min 0,5% & Max. 3,00%

Redemption Fee
Max. 2,00%

Switching Fee
Max. 2,00%

ISIN Code
IDN000507506

Bloomberg Code
MANCEBA:IJ

Mutual Fund Benefits

- Professional management
- Investment diversification
- Investment value growth potential
- Easy investment disbursement

Main Risk Factor

- Risk of Deteriorating Economic and Political
- Risk of Default
- Risk of Liquidity
- Risk of Diminishing of NAV of each participation unit
- Risk of Transaction Through Electronic Media
- Risk of Dissolution and Liquidation Market Risk

Investment Period



Main Risk Factor



Description

MICB Fund investing in Equity with Long Term and categorized High Risk. This Mutual fund's Portfolio carries various risks for investor.

Information on Mutual Fund Ownership

Confirmation letter for subscription, redemption and switching of mutual funds are valid legal proof of mutual fund ownership issued and delivered by the custodian bank. In case there is Securities Ownership (AKSES) facility, Participation Unit Holders could see Mutual Fund ownership through KSEI Akses web page, <https://akses.ksei.co.id/>

About Mandiri Investasi

PT Mandiri Manajemen Investasi (Mandiri Investasi) is a separate subsidiary of PT Mandiri Sekuritas established in October 26, 2004. PT Mandiri Sekuritas is Indonesia's leading investment bank and a subsidiary of PT Bank Mandiri (Persero) Tbk., the country's largest state-owned Bank. Mandiri Investasi and/or its predecessors have been managing investment portfolios since 1993, with Business License Number : No. Kep-11/PM/MI/2004. Mandiri Investasi is one of the Indonesia's largest domestic mutual fund, with total assets under management totaling Rp 39,42 Trillion (as of 29 September 2023).

Custodian Bank

Deutsche Bank AG, Jakarta Branch ("DB") is a branch office of Deutsche Bank AG, a banking institution domiciled and having its headquarter in Germany. DB has a license from the OJK to operate as a custodian in the capital market based on BAPEPAM Chairman Decision No. Kep-07/PM/1994 dated 19 January 1994. DB is registered and supervised by the OJK.

Investment Objective

To provide an attractive level of investment income in the long term.

Investment Policy*

Money Market : 0% - 20%
Equity Securities : 80% - 100%
Debt Securities : 0% - 20%

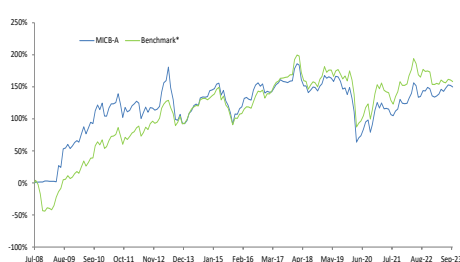
*) Exclude cash and equivalent

Portfolio Allocation*

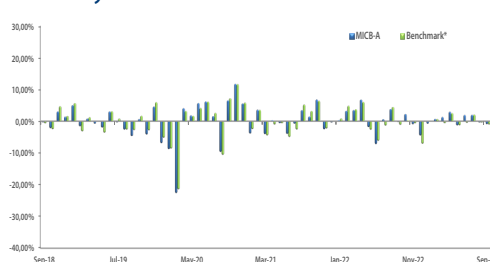
Deposit : 8,38%
Equity : 91,46%
Bonds : 0%

*) Exclude cash and equivalent

Fund Performance



Monthly Return



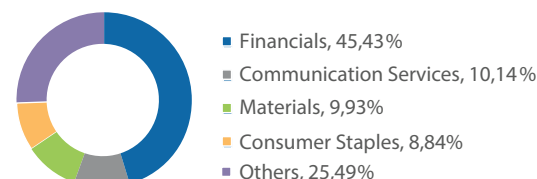
Top Holdings

(In Alphabetical Order)

Astra International Tbk.	Equity	5,82%
Bank Central Asia Tbk.	Equity	8,97%
Bank Mandiri (Persero) Tbk.	Equity	9,30%
Bank Negara Indonesia (Persero) Tbk.	Equity	7,92%
Bank Rakyat Indonesia (Persero) Tbk.	Equity	6,93%
Bank Tabungan Negara (Persero) Tbk.	Deposit	4,37%
Indofood CBP Sukses Makmur Tbk.	Equity	2,99%
Telkom Indonesia (Persero) Tbk.	Equity	9,20%
United Tractors Tbk.	Equity	3,99%
Vale Indonesia Tbk.	Equity	3,35%

Sector Allocation

(5 Biggest Sector)



Performance - 29 September 2023

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
MICB-A	-0,88%	0,81%	4,56%	2,53%	39,44%	0,37%	5,91%	149,78%
Benchmark*	-0,99%	0,74%	1,60%	-5,81%	29,24%	0,69%	1,66%	158,08%

*Benchmark Description:
Since September 2017 until now the benchmark is LQ45
Since July 2008 - August 2017 the benchmark was JCI

Highest Month (May 2009) **24,69%**
Lowest Month (March 2020) **-22,60%**

This Mutual fund had a highest performance of 24,69% in May 2009 and reached a lowest performance of -22,60% in March 2020.

Market Outlook

The global equity market faced a baffling moment as the oil price rose due to lower production which could possibly affect current declining inflation. The Fed held the benchmark rate at 5,5% but restated "higher for longer" monetary policy. This affected US Treasuries yields jumped and DXY increased causing equity to retreat for days. However, many economists and investors that the world now is at the transition point of normalizing benchmark rates. Not only the US central banks, but others also held the policy rate the same as before. Indonesian equities performed decent as the commodity sector thrived driven by oil prices. We see the exchange rate Rupiah depreciated at a slower pace compared to other Asian currencies. Bank Indonesia has anticipated a challenge in the exchange rate by starting to issue and trade SRBI (Sekuritas Rupiah Bank Indonesia) in September. Additionally, the government reacted fast in facing higher rice prices by increasing import quota and rice distribution for the next 3 months. The inflation in September only booked 2,28% and PMI Manufacturing still expanded at 52,3. The last three months in 2023 will be very exciting for investors as many events either globally or domestically, and budget distribution will drive the equity market.

Fund Bank Account

Deutsche Bank AG, Jakarta
RD MANDIRI INVESTA CERDAS BANGSA
0-083-303-009

Bank Mandiri Bursa Efek Indonesia, Jakarta Branch
REKSA DANA MANDIRI INVESTA CERDAS BANGSA
104.000.4800.947

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PT Mandiri Manajemen Investasi registered and supervised by the Financial Services Authority, and each product offering shall be made by workers who have been registered and supervised by the Financial Services Authority. PUJK (Pelaku Usaha Jasa Keuangan) and Individual registered and supervised by OJK.

PT Mandiri Manajemen Investasi

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Further information and Fund Prospectus can be accessed through our site www.mandiri-investasi.co.id

