

# Mandiri Investa Cerdas Bangsa



## Equity Fund

NAV/unit IDR 2,335.62

Reporting Date  
30-June-2022Effective Statement  
S-3474/BL/2008Effective Date  
04-June-2008Custodian Bank  
Deutsche Bank AG, JakartaInception Date  
15-July-2008Asset Under Management  
IDR 1.23 TrillionCurrency  
Indonesian rupiah (IDR)Pricing Frequency  
DailyMinimum Initial Investment  
IDR 50,000Number of Offered Units  
2,000,000,000 (Two Billion)Management Fee  
Max. 3.00 % p.aCustodian Fee  
Max. 0.20% p.aSubscription Fee  
Max. 1.00%Redemption Fee  
Max. 1.00% (≤ 1 Year) 0% (>1 Year)Switching Fee  
Max. 1.00%ISIN Code  
IDN000062106Bloomberg Code  
MANIUGM : J

### Main Risk Factor

- Risk of Deteriorating Economic and Political
- Risk of Default
- Risk of Liquidity
- Risk of Diminishing of NAV of each participation unit
- Risk of Transaction Through Electronic Media
- Risk of Dissolution and Liquidation Market Risk

### Investment Period



### Main Risk Factor



### Description

MICB Fund investing in Equity with Long Term and categorized High Risk. This Mutual fund's Portfolio carries various risks for investor.

### Information on Mutual Fund Ownership

Information on Mutual Fund Ownership Confirmation letter for subscription, redemption and switching of mutual funds are valid legal proof of mutual fund ownership issued and delivered by the custodian bank. In case there is Securities Ownership (AKSES) facility, Participation Unit Holders could see Mutual Fund ownership through KSEI AkSES web page, <https://akses.ksei.co.id/>

## About Mandiri Investasi

PT Mandiri Manajemen Investasi (Mandiri Investasi) is a separate subsidiary of PT Mandiri Sekuritas established in December 28, 2004. PT Mandiri Sekuritas is Indonesia's leading investment bank and a subsidiary of PT Bank Mandiri (Persero) Tbk., the country's largest state-owned Bank. Mandiri Investasi and/or its predecessors have been managing investment portfolios since 1993, with Business License Number : No. Kep-11/PM/MI/2004. Mandiri Investasi is Indonesia's largest domestic mutual fund, with total assets under management totaling Rp 48.55 Trillion (as of 30 June 2022).

## Custodian Bank

Deutsche Bank AG, Jakarta Branch ("DB") is a branch office of Deutsche Bank AG, a banking institution domiciled and having its headquarter in Germany. DB has a license from the OJK to operate as a custodian in the capital market based on BAPEPAM Chairman Decision No. Kep-07/PM/1994 dated 19 January 1994. DB is registered and supervised by the OJK.

## Investment Objective

To provide an attractive level of investment income in the long term.

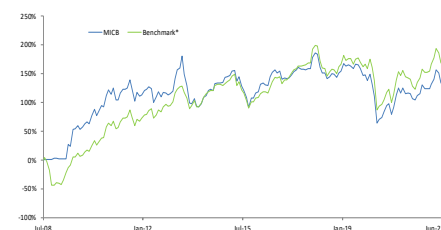
## Investment Policy

Money Market : 0% - 20%  
Equity : 80% - 100%  
Bonds : 0% - 20%

## Portfolio Allocation

Money Market : 4.58%  
Equity : 95.42%  
Bonds : 0%

## Fund Performance



## Monthly Return



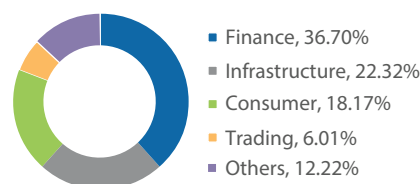
## Top Holdings

(In Alphabetical Order)

Adaro Energy Tbk.	Equity
Astra International Tbk.	Equity
Bank Central Asia Tbk.	Equity
Bank Mandiri (Persero) Tbk.	Equity
Bank Negara Indonesia (Persero) Tbk.	Equity
Bank Rakyat Indonesia (Persero) Tbk.	Equity
GoTo Gojek Tokopedia Tbk.	Equity
Kalbe Farma Tbk.	Equity
Merdeka Copper Gold Tbk.	Equity
Telkom Indonesia (Persero) Tbk.	Equity

## Sector Allocation

(5 Biggest Sector)



## Performance - 30 June 2022

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
MICB	-7.19%	-2.64%	4.44%	13.09%	-12.32%	-10.58%	4.44%	133.56%
Benchmark*	-6.14%	-3.04%	6.50%	17.41%	-2.17%	2.09%	6.50%	168.71%

\*LQ45

Since September 2017 changed to LQ45

Previous benchmark was JCI, since July 2008 - June 2017

Best Month (May 2009)

24.69%

Worst Month (March 2020)

-22.60%

This Mutual fund had a performance of 24.69% in May 2009 and reached a performance of -22.60% in March 2020.

## Market Outlook

JCI ended June 2022 with another correction which closed the second quarter with a total correction of -2.2%, after a strong rally of 7.3% in the first quarter. We see that JCI can hold up well despite the global index correction due to surprise in US economic data. The global market has to embrace the fact that US inflation has not eased where it was previously predicted the peak of inflation should have been passed. The situation left the Fed not much room other than raising the Fed rate more aggressively. The US central bank hiked 75 bps in the June FOMC meeting, the biggest hike since 1994 and the markets predict there will be another 75 bps in July and 50 bps in September before slowing to 25 bps in the rest meetings. That makes the US benchmark rate will reach 3.5% by year-end, where previously was at 2.75%. This condition results in correction for major indexes because stock prices need to be calibrated with higher benchmark/discount rates. Additionally, the rate hike creates another concern which is the possibility of a recession in the US economy. Analysts think the recession can likely happen as soon as 2023. A recession is part of the economic cycle that should inevitably happen in one economic life span. The key to facing a recession is the preparation by governments and companies so that a recession period can be only short-lived. As the time we see the global policies combating inflation and now we hear about the recession can possibly happen, commodities prices are also declining. We think that can bring benefit to many domestic companies especially consumer companies as many companies have recently adjusted their selling price due high input costs. If the profit margins can be expanded, we can see the valuation for many companies become attractive. Therefore, we still recommend investors keep investing in equity funds as all engines of growth are firing up.

## Fund Bank Account

Deutsche Bank AG, Jakarta  
REKSA DANA MANDIRI INVESTA CERDAS BANGSA  
0083303-00-9

Bank Mandiri Bursa Efek Indonesia, Jakarta Branch  
REKSA DANA MANDIRI INVESTA CERDAS BANGSA  
104.000.4800.947

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PT Mandiri Manajemen Investasi registered and supervised by the Financial Services Authority, and each product offering shall be made by workers who have been registered and supervised by the Financial Services Authority. PUJK (Pelaku Usaha Jasa Keuangan) and Individual registered and supervised by OJK.

## PT Mandiri Manajemen Investasi

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Further information and Fund Prospectus can be accessed through our site [www.mandiri-investasi.co.id](http://www.mandiri-investasi.co.id)