

Mandiri Investa Dana Obligasi Seri II

Fixed Income Fund

Price IDR 1,173.24

Reporting Date:

30-April-2019

Custodian Bank:

Deutsche Bank, Jakarta branch

Inception Date

08-Dec-2004

Asset Under Management

IDR 422.29 billion

Currency

Indonesian Rupiah (IDR)

Management Fee

Max. 3% p.a

Custodian Fee

Max. 0.25% p.a

Subscription Fee

-

Redemption Fee

-

Switching Fee

Max. 1 %

ISIN code

IDN000004009

Bloomberg code

MANIPT2 : IJ

Main Risk Factors

- Risks of Changes in Economic and Political
- Risk of Default
- Risk of Liquidity

Investment Period

<3 3-5 >5

3-5 : medium-term

Risk Tolerance

low-medium

Investment Objective

To provide a relatively stable level of income by investing in fixed income instruments selectively.

Investment Policy

Bonds : 0% - 100%
 Money Market : 0% - 95%

Portfolio Allocation

Money Market : 6.42%
 Bonds : 93.58%

Fund Performance

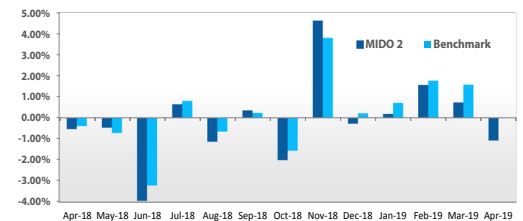


Top Holdings

(In Alphabetical Order)

FR0068	Bond
FR0072	Bond
FR0077	Bond
FR0078	Bond
FR0079	Bond

Monthly Performance



Performance - 30 April 2019

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since inc.
MIDO2	-1.08%	2.12%	6.73%	-0.43%	12.50%	26.45%	2.31%	81.33%
Benchmark*	-0.01%	3.35%	8.25%	2.78%	20.09%	34.47%	4.08%	34.92%

*Since September 2017 Changes to 90% Bloomberg Indonesia Local Sovereign Index + 10% TD1M

**From January 2016 - August 2017, the Benchmark was 70% Bloomberg Indonesia Sovereign Index + 30% TD3M

***From November 2006 - December 2016, The Benchmark was MSGBI

Bond Market Outlook

Along with the correction in the equity market, domestic bond market was also had pressure in April as foreign investor's flow moving out by Rp5.45 tn. The domestic government bond yield jumped from 7.63% in end of March to 7.83% in end of April. Meanwhile, on global bond market, the 10Y UST yield tend to move lower reaching its lowest level this year at 2.37%. The global investors herding behaviour toward UST asset was due to anaemic Europe economic condition and the Chinese government's stimulus impact that yet to be have positive impact on the region. The pressure on domestic bond market in turn gave pressure to the currency with Rupiah closed weakened 0.13% mom to Rp14.259/USD in end of April.

About Mandiri Investasi

PT Mandiri Manajemen Investasi (Mandiri Investasi) is a separate subsidiary of PT Mandiri Sekuritas established in December 28, 2004. PT Mandiri Sekuritas is Indonesia's leading investment bank and a subsidiary of PT Bank Mandiri (Persero) Tbk., the country's largest state-owned Bank. Mandiri Investasi and/or its predecessors have been managing investment portfolios since 1993. Mandiri Investasi is Indonesia's largest domestic mutual fund, with total assets under management totaling Rp. 54.13 Trillion (as of 30 April 2019).

Care Center : 527-3110 www.mandiri-investasi.co.id

DISCLAIMER

There are risks in investing in mutual fund including potential loss of the participation unit holders of the mutual fund as a result of the fluctuation of the NAV of the fund. Potential investor must read and understand the prospectus of the fund before deciding to invest in mutual fund. Past performance does not reflect the future performance of the fund. Mutual fund is a capital market product and is not a bank product, and it is also not secured by the Indonesia Deposit Insurance Corporation. The selling agent of the fund shall not be responsible against any claim and risks of the management of the mutual fund's portfolio. PT Mandiri Manajemen Investasi is registered and supervised by the Financial Services Authority, and any form of offering of its product is conducted by the licensed officer that is registered and supervised by the Financial Services Authority. Confirmation of the ownership of the participation unit of mutual fund issued by the custodian bank is a valid evidence of ownership.