



Mandiri Investa Dana Syariah

Fixed Income Fund Syariah

NAV/Unit IDR 4.228,44

Reporting Date
31 January 2024

Effective Statement
S-9134/BL/2008

Effective Date
22 December 2008

Custodian Bank
Deutsche Bank AG

Inception Date
10 February 2009

Total AUM
IDR 109,43 Billion

Currency
Indonesian Rupiah (IDR)

Pricing Frequency
Daily

Minimum Initial Investment
IDR 50.000

Number of Offered Units
1.000.000.000 (One Billion)

Management Fee
Max. 2% p.a

Custodian Fee
Max. 0,2% p.a

Subscription Fee
Max. 2%

Redemption Fee
Max. 1%

Switching Fee
Max. 1%

ISIN Code
IDN000074903

Bloomberg Code
MANDIDS : JI

Benefits Of Mutual Fund

- Professional Management
- Investment Diversification
- Investment Value Growth Potential
- Easy investment disbursement

Main Risk Factor

- Risk of Deteriorating Economic and Political Condition
- Risk of Default
- Risk of Liquidity
- Risk of Diminishing of NAV of each participation unit
- Risk of Dissolution and Liquidation
- Risk of Transactions Through Electronic Media

Investment Period



Risk Period



Description

MIDS Fund Investing in Sukuk and Sharia Money Market with Medium Term and categorized Low – Medium Risk. This Mutual fund's Portfolio carries various risks for investors.

Information on Mutual Fund Ownership

Confirmation letter for subscription, redemption and switching of mutual funds are valid legal proof of mutual fund ownership issued and delivered by the custodian bank. In case there is Securities Ownership (AKSES) facility, Participation Unit Holders could see Mutual Fund ownership through this page <https://akses.ksei.co.id/>.

About Mandiri Investasi

PT Mandiri Manajemen Investasi (Mandiri Investasi) is a separate subsidiary of PT Mandiri Sekuritas established in December 28, 2004. PT Mandiri Sekuritas is Indonesia's leading investment bank and a subsidiary of PT Bank Mandiri (Persero) Tbk., the country's largest stateowned Bank. Mandiri Investasi and/or its predecessors have been managing investment portfolios since 1993, with Business License Number: No. Kep-11/PM/MI/2004. Mandiri Investasi is one of the Indonesia's largest domestic mutual fund, with total assets under management totaling Rp. 44,08 Trillion (as of 31 January 2024).

Custodian Bank

Deutsche Bank AG, Jakarta Branch ("DB") is a branch office of Deutsche Bank AG, a banking institution domiciled and having its headquarter in Germany. DB has a license from the OJK to operate as a custodian in the capital market based on BAPEPAM Chairman Decision No. Kep-07/PM/1994 dated 19 January 1994. DB is registered and supervised by the OJK.

Investment Objective

Obtain maximum added value in long term through active trading strategy in capital market and money market in accordance with Sharia Principles in Capital Market while considering risk level of particular investments.

Investment Policy*

Sukuk	: 80% - 100%
Equity Sharia Securities	: 0% - 20%
Money Market Sharia	: 0% - 20%

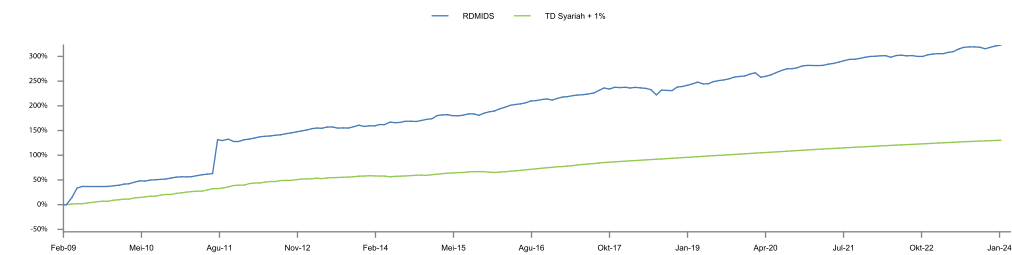
*) exclude deposit, cash and equivalent

Portfolio Allocation*

Sukuk	: 93,50%
Equity Sharia	: 0,00%
Deposit Sharia	: 8,22%

*) exclude cash and equivalent

Fund Performance

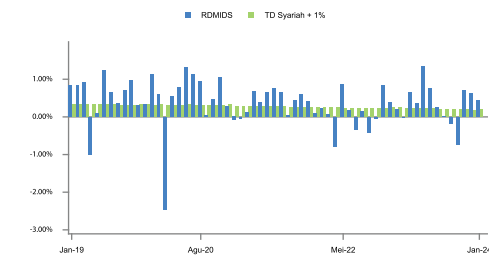


Top Holdings

(In Alphabetical Order)

Adira Dinamika Multi Finance Tbk.	Sukuk	4,51%
Angkasa Pura I	Sukuk	3,65%
Bank DKI	Deposit Sharia	3,38%
Bank Tabungan Negara (Persero) Tbk.	Deposit Sharia	4,84%
Bumi Serpong Damai Tbk.	Sukuk	2,72%
CIMB Niaga Auto Finance	Sukuk	7,27%
Elnusa Tbk.	Sukuk	4,66%
Indonesia Eximbank	Sukuk	1,91%
Indosat Tbk.	Sukuk	2,75%
Pemerintah RI	Sukuk	55,92%

Monthly Return



Performance - 31 January 2024

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
RDMIDS	: 0,44%	1,76%	0,85%	4,26%	10,83%	23,71%	0,44%	322,84%
Benchmark*	: 0,20%	0,57%	1,15%	2,55%	8,99%	17,67%	0,20%	130,39%

*Benchmark Description:
Since October 2017, Benchmark change to Time Deposit Sharia (nett) + 1%
Since February 2009 - September 2017 Benchmark using ISBI

Best Month	(July 2011)	42,07%
Worst Month	(July 2018)	-3,17%

This Mutual fund had a performance of 42,07% in July 2011 and reached a performance of -3,17% in July 2018.

Market Outlook

Following a robust rally in December 2023, there was an increase in US Treasury yields during January 2024. This could potentially be attributed to differing market perspectives on the timing of a Federal Funds Rate (FFR) reduction. During the January FOMC meeting, the Fed unanimously decided for the fourth consecutive time to maintain the benchmark Federal Funds Rate (FFR) at 5.5%. While acknowledging a favourable economic environment, the Fed emphasized the need for further evidence of sustained inflation decline. Despite this cautious stance, the committee judges the risks to achieving its employment and inflation goals are moving into better balance. This indicates the Fed's statement striking a delicate equilibrium by shedding the hiking bias while affirming a reluctance to ease imminently. Consequently, a FFR cut is unlikely in the March meeting, with a more probable occurrence in the middle of the year. The INDOGB yield fluctuated within a narrow band of 6.50% to 6.7% in January 2024. Despite the prevailing stability in the overall economic conditions, the government is actively pursuing a front-loading strategy for bond issuance. While there is an anticipation of reduced bond yields following the expected Bank Indonesia (BI) rate cut in the second half of 2024, there is a concurrent concern about potential increased yield volatility. Therefore, to effectively minimize overall risks, the government must capitalize on the existing positive momentum to issue INDOGB, especially given the current narrow yield spread between the US Treasury yield and INDOGB yield around 200 – 250 basis points.

Fund Bank Account

Deutsche Bank AG
RD MANDIRI INVESTA DANA SYARIAH
0081026-00-9

PT Bank Mandiri (Persero). Tbk. Cabang Bursa Efek Indonesia, Jakarta
REKSA DANA MANDIRI INVESTA DANA SYARIAH
104-000-441-3162

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