



Mandiri Investa Dana Syariah

Fixed Income Fund Syariah

NAV/Unit IDR 4.252,30

Reporting Date
28 March 2024

Effective Statement
S-9134/BL/2008

Effective Date
22 December 2008

Custodian Bank
Deutsche Bank AG

Inception Date
10 February 2009

Total AUM
IDR 111,94 Billion

Currency
Indonesian Rupiah (IDR)

Pricing Frequency
Daily

Minimum Initial Investment
IDR 50.000

Number of Offered Units
1.000.000.000 (One Billion)

Management Fee
Max. 2% p.a

Custodian Fee
Max. 0,2% p.a

Subscription Fee
Max. 2%

Redemption Fee
Max. 1%

Switching Fee
Max. 1%

ISIN Code
IDN000074903

Bloomberg Code
MANDIDS : J

Benefits Of Mutual Fund

- Professional Management
- Investment Diversification
- Investment Value Growth Potential
- Easy investment disbursement

Main Risk Factor

- Risk of Deteriorating Economic and Political Condition
- Risk of Default
- Risk of Liquidity
- Risk of Diminishing of NAV of each participation unit
- Risk of Dissolution and Liquidation
- Risk of Transactions Through Electronic Media

Investment Period



Risk Period



Description

MIDS Fund Investing in Sukuk and Sharia Money Market with Medium Term and categorized Low – Medium Risk. This Mutual Fund's Portfolio carries various risks for investors.

Information on Mutual Fund Ownership

Confirmation letter for subscription, redemption and switching of mutual funds are valid legal proof of mutual fund ownership issued and delivered by the custodian bank. In case there is Securities Ownership (AKSES) facility, Participation Unit Holders could see Mutual Fund ownership through this page <https://akses.ksei.co.id/>.

About Mandiri Investasi

PT Mandiri Manajemen Investasi (Mandiri Investasi) is a separate subsidiary of PT Mandiri Sekuritas established in December 28, 2004. PT Mandiri Sekuritas is Indonesia's leading investment bank and a subsidiary of PT Bank Mandiri (Persero) Tbk., the country's largest stateowned Bank. Mandiri Investasi and/or its predecessors have been managing investment portfolios since 1993, with Business License Number: No. Kep-11/PM/MI/2004. Mandiri Investasi is one of the Indonesia's largest domestic mutual fund, with total assets under management totaling Rp. 43,75 Trillion (as of 28 March 2024).

Custodian Bank

Deutsche Bank AG, Jakarta Branch ("DB") is a branch office of Deutsche Bank AG, a banking institution domiciled and having its headquarter in Germany. DB has a license from the OJK to operate as a custodian in the capital market based on BAPEPAM Chairman Decision No. Kep-07/PM/1994 dated 19 January 1994. DB is registered and supervised by the OJK.

Investment Objective

Obtain maximum added value in long term through active trading strategy in capital market and money market in accordance with Sharia Principles in Capital Market while considering risk level of particular investments.

Investment Policy*

Sukuk	: 80% - 100%
Equity Sharia Securities	: 0% - 20%
Money Market Sharia	: 0% - 20%

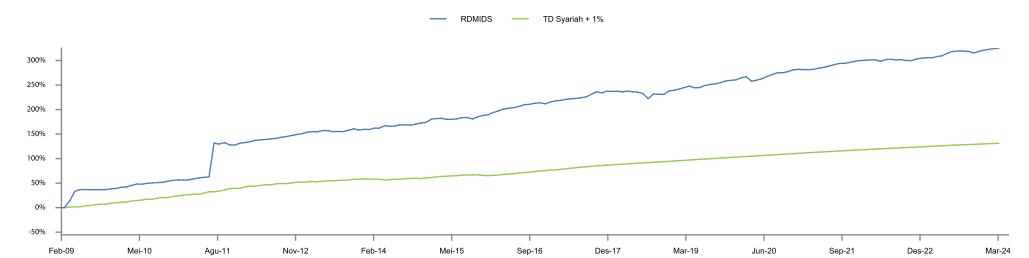
*) exclude deposit, cash and equivalent

Portfolio Allocation*

Sukuk	: 95,47%
Equity Sharia	: 0,00%
Deposit Sharia	: 3,22%

*) exclude cash and equivalent

Fund Performance

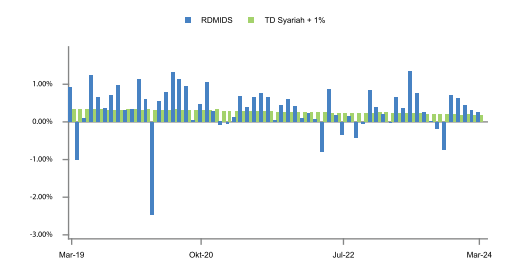


Top Holdings

(In Alphabetical Order)

Adira Dinamika Multi Finance Tbk.	Sukuk	4,42%
Angkasa Pura I	Sukuk	3,58%
Bank Riau Kepri Syariah	Deposit Sharia	2,14%
Bumi Serpong Damai Tbk.	Sukuk	2,67%
CIMB Niaga Auto Finance	Sukuk	7,18%
Elnusa Tbk.	Sukuk	4,57%
Indonesia Eximbank	Sukuk	1,87%
Indosat Tbk.	Sukuk	2,69%
Pemerintah RI	Sukuk	58,63%
Perusahaan Listrik Negara (Persero) Tbk.	Sukuk	1,82%

Monthly Return



Performance - 28 March 2024

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
RDMIDS	: 0,26%	1,00%	1,59%	4,18%	11,36%	22,24%	1,00%	325,23%
Benchmark*	: 0,16%	0,53%	1,10%	2,40%	8,74%	17,27%	0,53%	131,16%

*Benchmark Description:
Since October 2017, Benchmark change to Time Deposit Sharia (nett) + 1%
Since February 2009 - September 2017 Benchmark using ISBI

Best Month	(July 2011)	42,07%
Worst Month	(July 2018)	-3,17%

This Mutual fund had a best performance of 42,07% in July 2011 and reached a worst performance of -3,17% in July 2018.

Market Outlook

In March 2024, the US bond yield curve remained inverted, albeit less steeply, following signals from The Fed indicating potential rate cuts up to three times within the year. This development has fostered a positive sentiment in the bond market, as ongoing speculation about rate cuts by the Fed could create an opportunity for investors, leading to further declines in bond yields. Although US inflation may still encounter challenges, it appears to be on a downward trend, which indicates progress. Meanwhile, discussions within the domestic market revolve around the government's proposal to increase the Value Added Tax (VAT or PPN) by 1%, from 11% to 12% in the upcoming year. While this could potentially push domestic inflation higher, it is expected to remain within the range of 3% to 4%, ensuring that real yields remain in positive territory. The execution of the VAT rate hike is contingent upon the overall domestic economic conditions, particularly the strength of purchasing power. If purchasing power remains soft, it is unlikely that the government will proceed with the plan. Currently, investors are closely monitoring The Fed's decisions, as they could significantly impact global bond markets, prompting investors to consider when to adopt a more aggressive stance. The yield spread between US Treasury and IndoGB bonds is anticipated to remain at the current level of approximately 250 basis points, reflecting the new normal. In the event of any fluctuations in US economic data causing corrections in bond yields, investors are advised to seize the opportunity to increase their holdings of fixed-income assets.

Fund Bank Account

Deutsche Bank AG
RD MANDIRI INVESTA DANA SYARIAH
0081026-00-9

PT Bank Mandiri (Persero). Tbk. Cabang Bursa Efek Indonesia, Jakarta
REKSA DANA MANDIRI INVESTA DANA SYARIAH
104-000-441-3162

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PT Mandiri Manajemen Investasi registered and supervised by the Financial Services Authority, and each product offering shall be made by workers who have been registered and supervised by the Financial Services Authority. PUJK (Pelaku Usaha Jasa Keuangan) and Individual registered and supervised by OJK.

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Further information and Fund Prospectus can be accessed through our site www.mandiri-investasi.co.id

