

# Mandiri Investa Ekuitas Syariah

## Equity Fund

NAV/unit IDR 1,074.35

Reporting Date  
28-February-2023Effective Statement  
S-158/D.04/2013Effective Date  
05-June-2013Custodian Bank  
Deutsche Bank AG, Cabang JakartaInception Date  
20-August-2013Asset Under Management  
IDR 5.68 BillionCurrency  
Indonesian rupiah (IDR)Pricing Frequency  
DailyMinimum Initial Investment  
IDR 50.000Number of Offered Units  
3,000,000,000 (Three Billion)Management Fee  
Max. 3.75 % p.aCustodian Fee  
Max. 0.15% p.aSubscription Fee  
Max. 1.00%Redemption Fee  
Max. 1.00% (≤ 1 Year) 0% (> 1 Year)Switching Fee  
Max. 1.00%ISIN Code  
IDN000157500Bloomberg Code  
MANIVES : J

### Mutual Fund Benefits

- Professional management
- Investment diversification
- Investment value growth potential
- Easy investment disbursement

### Main Risk Factor

- Risk of Deteriorating Economic and Political Condition
- Risk of Default
- Risk of Liquidity
- Risk of Diminishing of NAV of each participation unit
- Risk of Dissolution and Liquidation
- Risk of Electronic Media Transaction

### Investment Period



### Main Risk Factor



### Description

MIES Fund investing in Sharia Equity with Long Term and categorized High Risk. This Mutual fund's Portfolio carries various risks for investor

### Information on Mutual Fund Ownership

Information on Mutual Fund Ownership Confirmation letter for subscription, redemption and switching of mutual funds are valid legal proof of mutual fund ownership issued and delivered by the custodian bank. In case there is Securities Ownership (AKSES) facility, Participation Unit Holders could see Mutual Fund ownership through KSEI Akses web page, <https://akses.ksei.co.id>

### DISCLAIMER

INVESTMENT IN MUTUAL FUND CONTAIN RISK. PRIOR TO INVESTING IN MUTUAL FUND, POTENSIAL INVESTOR MUST READ AND UNDERSTAND THE PROSPECTUSE. PAST PERFORMANCE DOES NOT GUARANTEE / REFLECT THE FUTURE PERFORMANCE OF THE FUND. FINANCIAL SERVICE AUTHORITY (OJK) NEITHER GIVE ANY STATEMENT TO APPROVE OR REJECT THE SECURITIES NOR EXPRESS THE ACCURACY OR ADEQUACY OF THE CONTENT'S OF MUTUAL FUND'S PROSPECTUS. ANY CONTRADICTION STATEMENT SHALL BE LEGAL BREACH. MUTUAL FUND IS A CAPITAL MARKET PRODUCT AND NOT A PRODUCT PUBLISHED BY SELLING AGENT/BANKS THE SELLING AGENT OF THE FUND SHALL NOT RESPONSIBLE FOR ANY CLAIM AND RISKS OF THE MANAGEMENT OF THE MUTUAL FUND'S PORTFOLIO BY INVESTMENT MANAGER.

This product information summary does not replace the Mutual Fund Prospectus and prepared by PT Mandiri Manajemen Investasi only for information needs and does not constitute an offer to buy or sell. All information contained in this document is presented correctly. If necessary, investors are advised to seek professional opinion before making an investment decision. Past performance is not necessarily a guide to future performance and is not also an estimate made to give an indication regarding future performance or trends.

**OJK** OTORITAS JASA KEUANGAN  
PT Mandiri Manajemen Investasi registered and supervised by the Financial Services Authority, and each product offering shall be made by workers who have been registered and supervised by the Financial Services Authority. PUJK (Pelaku Usaha Jasa Keuangan) and Individual registered and supervised by OJK.  
**PT Mandiri Manajemen Investasi**  
Menara Mandiri 2 Lantai 15, Jl. Jend. Sudirman Kav. 54-55  
Jakarta 12190, Indonesia Call Center: (021) 526 3505

## About Mandiri Investasi

PT Mandiri Manajemen Investasi (Mandiri Investasi) is a separate subsidiary of PT Mandiri Sekuritas established in October 26, 2004. PT Mandiri Sekuritas is Indonesia's leading investment bank and a subsidiary of PT Bank Mandiri (Persero) Tbk., the country's largest state-owned Bank. Mandiri Investasi and/or its predecessors have been managing investment portfolios since 1993, with Business License Number : No. Kep-11/PM/MI/2004. Mandiri Investasi is Indonesia's largest domestic mutual fund, with total assets under management totaling Rp 42.68 Trillion (as of 28 February 2023).

## Custodian Bank

Deutsche Bank AG, Jakarta Branch ("DB") is a branch office of Deutsche Bank AG, a banking institution domiciled and having its headquarter in Germany. DB has a license from the OJK to operate as a custodian in the capital market based on BAPEPAM Chairman Decision No. Kep-07/PM/1994 dated 19 January 1994. DB is registered and supervised by the OJK.

## Investment Objective

To obtain maximum additional value in the long term through investment in Islamic securities in accordance with the Islamic Sharia.

## Investment Policy\*

Equity Sharia Securities : 80% - 100%  
Gov. Sharia Securities and/or Sukuk and/or Money Market Sharia and/or Deposit Sharia : 0% - 20%

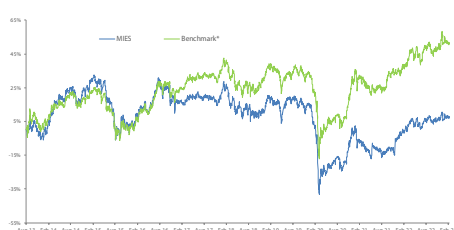
\*) Exclude cash and equivalent

## Portfolio Allocation\*

Equity Sharia Securities : 93.76%  
Deposit Sharia : 0.00%

\*) Exclude cash and equivalent

## Fund Performance



## Monthly Return



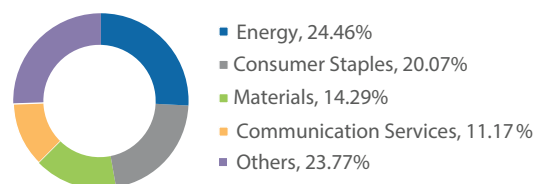
## Top Holdings

(In Alphabetical Order)

Adaro Energy Tbk.	Equity	4.19%
Bayan Resources Tbk.	Equity	6.02%
Charoen Pokphand Indonesia Tbk.	Equity	3.07%
Indofood CBP Sukses Makmur Tbk.	Equity	3.94%
Indofood Sukses Makmur Tbk.	Equity	3.72%
Kalbe Farma Tbk.	Equity	4.57%
Perusahaan Gas Negara Tbk.	Equity	3.24%
Semen Indonesia (Persero) Tbk.	Equity	3.27%
Telkom Indonesia (Persero) Tbk.	Equity	8.06%
United Tractors Tbk.	Equity	5.26%

## Sector Allocation

(5 Biggest Sector)



## Performance - 28 February 2023

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
MIES	0.59%	0.58%	1.62%	8.57%	15.60%	-14.10%	-1.56%	7.43%
Benchmark*	-0.18%	1.56%	1.74%	10.37%	35.42%	8.45%	-2.51%	51.44%

\* ISSI (Indeks Saham Syariah Indonesia)

Highest Month (April 2020) **12.16%**  
Lowest Month (March 2020) **-24.24%**

This Mutual fund had a performance of 12.16% April 2020 and reached a performance of -24.24% in March 2020.

## Market Outlook

The Indonesian stock market was relatively stable in February 2023 following the regional indexes. We saw global investors are still indecisive due to worrisome that the Fed might raise further the benchmark rate. That happened after the release of US economic data was not in line with expectations. In the US, the employment market is still tight and PCE, the Fed's favourable inflation indicator, is higher than the market forecast. The global narrative has changed that the Fed is unlikely to cut the benchmark rate this year because the rate will be held longer at its peak until the economy reaches stability. However, if we look at the domestic economic condition, it is indisputable that Indonesia is in good shape. The state budget surplus in early the year 2023 due to jumping state revenue, especially VAT is a confirmation that the economy is running well after the government put the covid restriction policy behind at the end of 2022. Bank Indonesia hold the benchmark rate at 5.75% in February 2023 due to a stable exchange rate. We see that many companies released their full-year financial reports. Additionally, the companies announced handsome dividend payout, especially coal companies, banks and conglomerates. This will impact positively overall stock performance the in coming months. We recommend investors to keep investing in equity funds because we believe inflow to Indonesian stocks will eventually happen.

## Fund Bank Account

Deutsche Bank AG, Cabang Jakarta  
REKSA DANA MANDIRI INVESTA EKUITAS SYARIAH  
0088997-00-9

Bank Mandiri Bursa Efek Indonesia, Jakarta Branch  
REKSA DANA MANDIRI INVESTA EKUITAS SYARIAH  
104-000-452-1683