



Mandiri Investa Ekuitas Syariah

Equity Fund Syariah

NAV/Unit IDR 887,69

Reporting Date
28 May 2025

Effective Statement
S-158/D.04/2013

Effective Date
05 June 2013

Custodian Bank
Deutsche Bank AG

Inception Date
20 August 2013

AUM
IDR 2,58 Billion

Currency
Indonesian Rupiah (IDR)

Pricing Frequency
Daily

Minimum Initial Investment
IDR 50.000

Number of Offered Units
3.000.000.000 (Three Billion)

Management Fee
Max. 3,75% p.a

Custodian Fee
Max. 0,15% p.a

Subscription Fee
Max. 1%

Redemption Fee
Max. 1% (≤ 1 year) 0% (> 1 year)

Switching Fee
Max. 1%

ISIN Code
IDN000157500

Bloomberg Code
MANIVES : IJ

Benefits Of Mutual Fund

- Professional management
- Investment diversification
- Investment value growth potential
- Easy investment disbursement

Main Risk Factor

- Risk of Deteriorating Economic and Political Condition
- Risk of Default
- Risk of Liquidity
- Risk of Diminishing of NAV of each participation unit
- Risk of Dissolution and Liquidation
- Risk of Market
- Risk of Electronic Media Transaction

Investment Period



Risk Period



Description

MIES Fund investing in Sharia Equity with Long Term and categorized High Risk. This Mutual fund's Portfolio carries various risks for investor.

Information on Mutual Fund Ownership

Confirmation letter for subscription, redemption and switching of mutual funds are valid legal proof of mutual fund ownership issued and delivered by the custodian bank. In case there is Securities Ownership (AKSES) facility, Participation Unit Holders could see Mutual Fund ownership through KSEI Akses webpage, <https://akses.ksei.co.id/>.

About Mandiri Investasi

PT Mandiri Manajemen Investasi (Mandiri Investasi) is a separate subsidiary of PT Mandiri Sekuritas established in October 26, 2004. PT Mandiri Sekuritas is Indonesia's leading investment bank and a subsidiary of PT Bank Mandiri (Persero) Tbk., the country's largest stateowned Bank. Mandiri Investasi and/or its predecessors have been managing investment portfolios since 1993, with Business License Number: No. Kep-11/PM/MI/2004. Mandiri Investasi is one of the Indonesia's largest domestic mutual fund with total assets under management totaling Rp 43,30 Trillion (as of 28 May 2025).

Custodian Bank

Deutsche Bank AG Jakarta Branch has a license to operate as a custodian in the Capital Market based on BAPEPAM Chairman Decision No. Kep-07/PM/1994 dated January 19, 1994 and therefore registered and supervised by the Financial Services Authority (OJK).

Investment Objective

To obtain maximum additional value in the long term through investment in Islamic securities in accordance with the Islamic Sharia.

Investment Policy*

Equity Sharia Securities	: 80% - 100%
Gov. Sharia Securities and/or Sukuk and/or Money Market Sharia and/or Deposit Sharia	: 0% - 20%

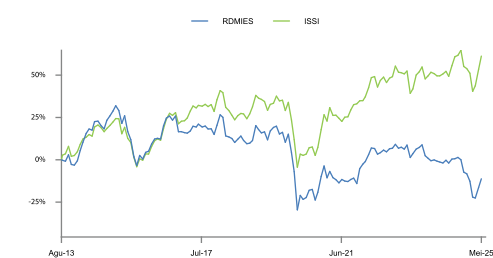
*) Exclude cash and equivalent

Portfolio Allocation*

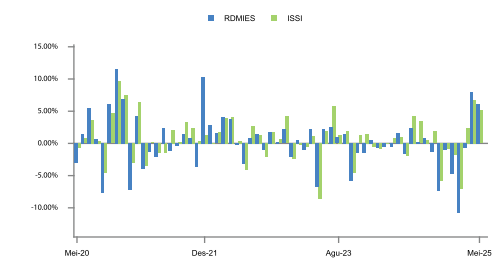
Sharia Equity	: 93,54%
Sharia Deposit	: 0,00%

*) Exclude cash and equivalent

Fund Performance



Monthly Return



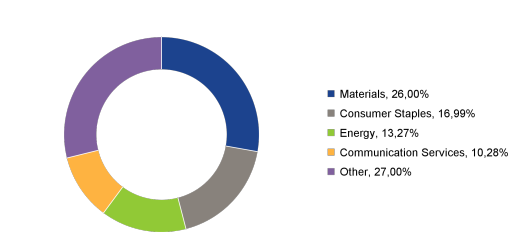
Top Holdings

(In Alphabetical Order)

Amman Mineral Internasional	Sharia Equity	5,25%
Aneka Tambang Tbk.	Sharia Equity	3,09%
Astra International Tbk.	Sharia Equity	6,38%
Chandra Asri Pacific Tbk.	Sharia Equity	6,43%
Cisarua Mountain Dairy Tbk.	Sharia Equity	3,63%
Indofood CBP Sukses Makmur Tbk	Sharia Equity	3,80%
Indofood Sukses Makmur Tbk.	Sharia Equity	3,17%
Kalbe Farma Tbk	Sharia Equity	3,13%
Merdeka Copper Gold Tbk.	Sharia Equity	3,47%
Telkom Indonesia (Persero) Tbk.	Sharia Equity	8,07%

Sector Allocation

(5 Biggest Sector)



Performance - 28 May 2025

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
RDMIES	: 6,14%	13,89%	-4,24%	-11,01%	-16,78%	15,87%	-3,22%	-11,23%
Benchmark*	: 5,10%	14,84%	3,94%	5,91%	8,11%	57,16%	4,81%	61,25%

*) ISSI (Indeks Saham Syariah Indonesia)

Highest Month	(April 2020)	12,16%
Lowest Month	(March 2020)	-24,24%

This Mutual fund had the highest performance of 12,16% in April 2020 and reached the lowest performance of -24,24% in March 2020.

Market Outlook

In May 2025, the Indonesian equity market experienced a combination of recovery and volatility, influenced by both global and domestic factors. The market was buoyed by a significant easing of global trade tensions, particularly following the US-China trade agreement reached earlier in the month, which improved investor risk sentiment toward emerging markets like Indonesia. Additionally, Bank Indonesia (BI) implemented a rate cut, further supporting market sentiment by easing monetary conditions. These developments helped the Jakarta Composite Index (JCI) rally by 14.4% over the past three months, despite a modest year-to-date gain of just 1.4%. Domestically, clarity around the Danantara sovereign wealth fund's operations helped calm earlier market concerns about governance and fiscal management. Coupled with rising government spending and anticipated improvements in liquidity in the second half of 2025, these factors supported a shift in investor preference toward equities over bonds. However, several concerns tempered market enthusiasm. Economic growth forecasts for 2025 were revised downward to below 5%, driven largely by sluggish household consumption, which contracted by 8% month-on-month following the Ramadan period, and ongoing layoffs in the manufacturing sector. While agriculture showed strong double-digit growth, manufacturing, which accounts for 19% of GDP, remained under pressure. The market also remained sensitive to foreign capital movements, as evidenced by outflows of IDR 50.7 trillion in first four months of 2025, although inflows improved in May. The rupiah's exchange rate hovered below Rp16,500 per USD, and rising U.S. Treasury yields, which climbed to 4.5%, posed additional risks. The BI rate cut helped ease some pressure on the rupiah and supported liquidity, but the market remained cautious given external uncertainties and domestic economic challenges. Looking ahead, focus remains on undervalued domestic stocks, especially those linked to Danantara and sectors likely to benefit from fiscal stimulus. While short-term volatility related to trade negotiations and the maturity of SRBI bonds in May and June 2025 could persist, improving liquidity conditions supported by the BI rate cut are expected to foster greater market stability over the medium term.

Fund Bank Account

Deutsche Bank AG
RD MANDIRI INVESTA EKUITAS SYARIAH
0-088-997-009

Bank Mandiri, Cabang Bursa Efek Indonesia
REKSA DANA MANDIRI INVESTA EKUITAS SYARIAH
104-000-452-1683

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