

# Mandiri Investasi Obligasi Nasional

## Fixed Income Fund

NAV/Unit IDR 1.100,61

### Reporting Date

29 November 2024

### Effective Statement

S-577/PM.21/2019

### Effective Date

13 May 2019

### Custodian Bank

Bank Citibank

### Inception Date

30 July 2019

### Total AUM

IDR 3,68 Billion

### Currency

Indonesian Rupiah (IDR)

### Pricing Frequency

Daily

### Minimum Initial Investment

IDR 100.000

### Number of Offered Units

5.000.000.000 (Five Billion)

### Management Fee

Max. 3% p.a

### Custodian Fee

Max. 0,15% p.a

### Subscription Fee

Max. 2%

### Redemption Fee

Max. 1%

### Switching Fee

Max. 1%

### ISIN Code

IDN000390408

### Bloomberg Code

MANIONA : IJ

### Benefits Of Mutual Fund

- Professional Management
- Investment Diversification
- Investment Value Growth Potential
- Easy investment disbursement

### Main Risk Factor

- Risk of Deteriorating Economic and Political Condition
- Risk of Default
- Risk of Liquidity
- Risk of Diminishing of NAV of each participation unit
- Risk of Dissolution and Liquidation
- Risk of Exchange Rate

### Investment Period



3-5 : Medium Term

### Risk Period



Low - Medium

### Description

MINION Fund Investing in Indonesia USD government bonds with Medium Term and categorized Low - Medium Risk. This Mutual fund's Portfolio carries various risks for investors.

### Information on Mutual Fund Ownership

Confirmation letter for subscription, redemption and switching of mutual funds are valid legal proof of mutual fund ownership issued and delivered by the custodian bank. In case there is Securities Ownership (AKSES) facility, Participation Unit Holders could see Mutual Fund ownership through this page <https://akses.ksei.co.id/>.

### About Mandiri Investasi

PT Mandiri Manajemen Investasi (Mandiri Investasi) is a separate subsidiary of PT Mandiri Sekuritas established in October 26, 2004. PT Mandiri Sekuritas is Indonesia's leading investment bank and a subsidiary of PT Bank Mandiri (Persero) Tbk, the country's largest state-owned Bank. Mandiri Investasi and/or its predecessors have been managing investment portfolios since 1993, with Business License Number: No. Kep-11/PM/MI/2004. Mandiri Investasi is one of the Indonesia's largest domestic mutual fund, with total assets under management totaling Rp. 42,60 Trillion (as of 29 November 2024).

### Custodian Bank

Citibank, N.A. has received approval as a Custodian Bank in the Capital Markets sector based on the Decree of the Chairman of the Capital Market Supervisory Agency No. KEP-91/PM/1991 dated October 19, 1991, therefore registered with and supervised by the Financial Services Authority (OJK).

### Investment Objective

To provide a relatively stable level of income by investing in accordance with the investment policy.

### Investment Policy\*

Debt Securities : Min. 80%  
Equity Securities and/or Money Market and/or Deposit : 0% - 20%

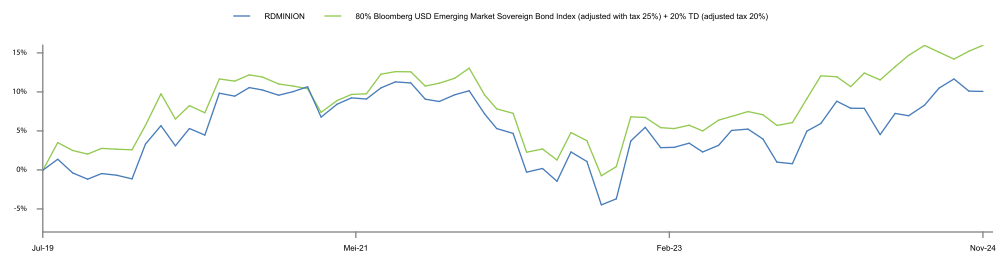
\* exclude cash and equivalent

### Portfolio Allocation\*

Bonds : 99,44%  
Deposit : 0,00%

\* exclude cash and equivalent

### Fund Performance

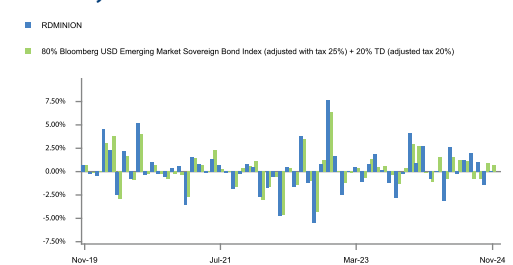


### Top Holdings

(In Alphabetical Order)

Government Bonds 99,44%

### Monthly Return



### Performance - 29 November 2024

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
<b>RDMINION</b>	: -0,04%	-0,38%	2,63%	4,85%	0,39%	10,58%	3,88%	10,06%
<b>Benchmark*</b>	: 0,66%	0,77%	2,42%	6,26%	3,78%	12,85%	3,49%	15,97%

\* 80% Bloomberg USD Emerging Market Sovereign Bond Index (adjusted with tax 25%) + 20% TD (adjusted tax 20%)

Highest Month (November 2022) **7,70%**

Lowest Month (September 2022) **-5,50%**

This Mutual fund had the highest performance of 7,70% in November 2022 and reached the lowest performance of -5,50% in September 2022.

### Market Outlook

In November 2024, the global bond market experienced a correction driven by the U.S. election outcome and shifting expectations regarding Federal Reserve rate cuts. President-elect Trump plans to lower the corporate tax rate from 21% to 15%. However, these proposals could increase the deficit by \$7.5 trillion over the next decade, pushing U.S. debt to 142% of GDP. Rising government debt led to higher bond yields, while investor optimism about future U.S. economic growth encouraged a shift from bonds to equities. Additionally, stable macroeconomic data prompted the Federal Reserve chairman to signal a slower pace of rate cuts. The strengthening U.S. dollar put pressure on emerging market currencies, with the Indonesian Rupiah depreciating by about 5%. In response, Bank Indonesia maintained its benchmark rate and offered competitive SRBI rates to support Rupiah stability. Emerging market bond yields, including Indonesian government Rupiah bonds, adjusted to the rise in U.S. Treasury yields. The yield spread between Indonesian government bonds (IndoGBs) and U.S. Treasuries stood at around 250 basis points. Recent bond issuance in Indonesia has been reduced as the government met its issuance target for the year. Pre-funding initiatives have also resulted in attractive yields, suggesting continued strong investor interest in Indonesian bonds.

### Fund Bank Account

Citibank N.A., Indonesia  
RD MANDIRI INV OBLIGASI NASIONAL  
0-810613-009

Bank Mandiri - cabang Bursa Efek Jakarta  
Reksa Dana Mandiri Investasi Obligasi Nasional  
104-000-505-7919

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### PT Mandiri Manajemen Investasi

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Further information and Fund Prospectus can be accessed through our site [www.mandiri-investasi.co.id](http://www.mandiri-investasi.co.id)