Investment Objective
To give a maximum return and to provide investors with high liquidity in cash through 100% money market instrument and bonds with maturity less than 1 year

Investment Policy
- Money Market : 0% - 100% (Including bonds maturing less than 1 year)

Portfolio Allocation
- Money Market** : 33.08%
- Bonds** : 66.92%
  *e.g Cash, TD
  ** bonds maturing less than 1 year

Fund Performance
Money Market Outlook
The average 12 months deposit rate increased from 5.99% in end of August to 6.01% in end of September. The interest rate was increased amid Bank Indonesia benchmark rate cut by 25bps to 5.25 in September. This indicating that domestic banking industry is facing a tight liquidity condition. The money supply (M2) growth decelerated from 7.8% in July to 7.3% yoy in August. This deceleration on M2 growth was also reflected in third party fund that grew slower from 8.0% in September to 6.5% in October.

Performance - 30 September 2019
<table>
<thead>
<tr>
<th></th>
<th>1 Month</th>
<th>3 Months</th>
<th>6 Months</th>
<th>1 Year</th>
<th>3 Years</th>
<th>5 Years</th>
<th>YTD</th>
<th>Since inc.</th>
</tr>
</thead>
<tbody>
<tr>
<td>MIPU</td>
<td>0.68%</td>
<td>1.46%</td>
<td>2.84%</td>
<td>5.47%</td>
<td>16.10%</td>
<td>31.59%</td>
<td>4.26%</td>
<td>129.52%</td>
</tr>
<tr>
<td>Benchmark*</td>
<td>0.40%</td>
<td>1.23%</td>
<td>2.47%</td>
<td>4.99%</td>
<td>15.07%</td>
<td>28.64%</td>
<td>3.74%</td>
<td>122.26%</td>
</tr>
</tbody>
</table>

Top Holdings
(In Alphabetical Order)
- Bank Exim
- Bank Jawa Tengah
- Bank Maybank Indonesia
- Indoasat
- Sarana Multigriya Finansial
- Bond Deposit
- Bond Bonds
- Bond Bonds
- Bond Bonds

MoM Return

About Mandiri Investasi
PT Mandiri Manajemen Investasi (Mandiri Investasi) is a separate subsidiary of PT Mandiri Sekuritas established in December 28, 2004. PT Mandiri Sekuritas is Indonesia’s leading investment bank and a subsidiary of PT Bank Mandiri (Persero) Tbk, the country’s largest state-owned Bank. Mandiri Investasi and/or its predecessors have been managing investment portfolios since 1993. Mandiri Investasi is Indonesia’s largest domestic mutual fund, with total assets under management totaling Rp 55.43 Trillion (as of 30 September 2019).