

Mandiri Investa Atraktif Syariah

Equity Fund

NAV/unit IDR 949,33

Reporting Date
31-October-2023Effective Statement
S-6511/BL/2007Effective Date
19-December-2007Custodian Bank
Deutsche Bank AG, JakartaInception Date
25-January-2008Asset Under Management
IDR 56,74 BillionCurrency
Indonesian rupiah (IDR)Pricing Frequency
DailyMinimum Initial Investment
IDR 50.000Number of Offered Units
1.500.000.000 (One and a half Billion)Management Fee
Max. 3,00 % p.aCustodian Fee
Min. 0,15% p.a & Max. 0,25% p.aSubscription Fee
Max. 1,00%Redemption Fee
Max. 1,00% (≤ 1 Year) 0% (> 1 Year)Switching Fee
Max. 1,00%ISIN Code
IDN000054301Bloomberg Code
MANISYA : UJ

Mutual Fund Benefits

- Professional management
- Investment diversification
- Investment value growth potential
- Easy investment disbursement

Main Risk Factor

- Risk of Deteriorating Economic and Political Condition
- Risk of Default
- Risk of Liquidity
- Risk of Diminishing of NAV of each participation unit
- Risk of Dissolution and Liquidation

Investment Period



Main Risk Factor



Description

MITRAS Fund investing in Sharia Equity with Long Term and categorized High Risk. This Mutual fund's Portfolio carries various risks for investor.

Information on Mutual Fund Ownership

Confirmation letter for subscription, redemption and switching of mutual funds are valid legal proof of mutual fund ownership issued and delivered by the custodian bank. In case there is Securities Ownership (AKSES) facility, Participation Unit Holders could see Mutual Fund ownership through KSEI Akses web page, <https://akses.ksei.co.id/>

About Mandiri Investasi

PT Mandiri Manajemen Investasi (Mandiri Investasi) is a separate subsidiary of PT Mandiri Sekuritas established in October 26, 2004. PT Mandiri Sekuritas is Indonesia's leading investment bank and a subsidiary of PT Bank Mandiri (Persero) Tbk., the country's largest state-owned Bank. Mandiri Investasi and/or its predecessors have been managing investment portfolios since 1993, with Business License Number : No. Kep-11/PM/MI/2004. Mandiri Investasi is one of the Indonesia's largest domestic mutual fund, with total assets under management totaling Rp 38,43 Trillion (as of 31 October 2023).

Custodian Bank

Deutsche Bank AG, Jakarta Branch ("DB") is a branch office of Deutsche Bank AG, a banking institution domiciled and having its headquarter in Germany. DB has a license from the OJK to operate as a custodian in the capital market based on BAPEPAM Chairman Decision No. Kep-07/PM/1994 dated 19 January 1994. DB is registered and supervised by the OJK.

Investment Objective

To obtain maximum additional value in the long term through investment in Islamic securities in accordance with the Islamic Sharia.

Investment Policy*

Money Market Sharia	: 2% - 20%
Equity Sharia Securities	: 80% - 98%
Sukuk	: 0% - 18%

*) Exclude cash and equivalent

Portfolio Allocation*

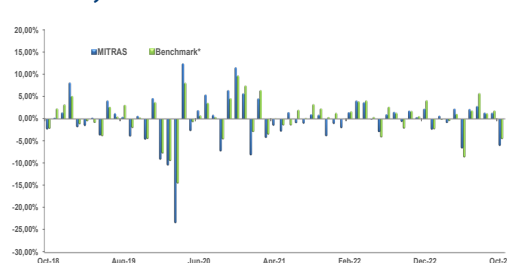
Deposit Sharia	: 2,47%
Equity Sharia	: 92,99%
Bonds Sharia	: 0%

*) Exclude cash and equivalent

Fund Performance



Monthly Return



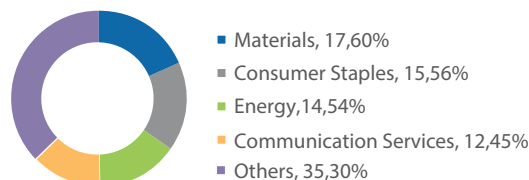
Top Holdings

(In Alphabetical Order)

Adaro Energy Tbk.	Equity	2,82%
Amman Mineral Internasional Tbk.	Equity	6,26%
Astra International Tbk.	Equity	7,58%
Chandra Asri Petrochemical Tbk.	Equity	4,86%
Charoen Pokphand Indonesia Tbk	Equity	3,32%
Indah Kiat Pulp & Paper Tbk.	Equity	2,91%
Indofood Sukses Makmur Tbk.	Equity	3,14%
Pertamina Geothermal Energy Tbk.	Equity	3,36%
Telkom Indonesia (Persero) Tbk.	Equity	8,19%
United Tractors Tbk.	Equity	3,45%

Sector Allocation

(5 Biggest Sector)



Performance - 31 October 2023

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
MITRAS	-6,07%	-3,40%	-5,15%	-3,00%	4,84%	-19,77%	-5,53%	-5,07%
Benchmark*	-4,54%	-1,54%	-3,05%	-0,29%	37,65%	18,94%	-4,87%	76,48%

*Benchmark Description:

Since November 2017 until now the benchmark is ISSI
Since August 2017 - October 2017 the benchmark was JII
Since February 2014 - July 2017 the benchmark was ISSI
Since January 2008 - January 2014 the benchmark was JII

Highest Month (April 2009) **21,46%**
Lowest Month (October 2008) **-34,31%**

This Mutual fund had a highest performance of 21,46% April 2009 and reached a lowest performance of -34,31% in October 2008.

Market Outlook

The domestic equity market experienced correction caused by the weakening exchange rate of the Rupiah, higher bond yields and global equity correction. The US Dollar has strengthened on the back of a resilient US economy that threatens the current expected declining inflation trend. Additionally, higher oil price gives another challenge for The Fed to reach demanded inflation at 2%. Investors think the monetary policy of "higher for longer" can change the terminal rate to be different than expected before which shifts the assumption on when the last rate hike and how long it lasts at a high rate. Additionally, higher yields were also driven by the supply of bonds that were still high hence investors demand higher yields to compensate for the risk. Higher bond yield and terminal rates affect discount rates in equity valuation, including Indonesian equity. However, in general, we don't see fundamental deterioration in the domestic market. Bank Indonesia has finally raised the 25 bps benchmark rate to 6.00% in order to stabilize the exchange rate. Inflation is well maintained low thus BI can only focus on the exchange rate stability that is crucial to the domestic economy. We see Indonesian government has started to provide more subsidies and incentives to the economy such as rice subsidies, cash distribution and tax waivers for property. Some of the companies have released their 3Q23 financial reports where only a handful of companies reported above expectation results. Having said that we still think domestic stocks can perform better in the last quarter of 2023 considering current equity market correction is more affected by global factors.

Fund Bank Account

Deutsche Bank, Jakarta
RD MANDIRI INVESTA ATRAKTIF SYARIAH
00.84863.009

Bank Mandiri Cabang Bursa Efek Indonesia, Jakarta
REKSA DANA MANDIRI INVESTA ATRAKTIF SYARIAH
104.000.441.3964

DISCLAIMER

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PT Mandiri Manajemen Investasi registered and supervised by the Financial Services Authority, and each product offering shall be made by workers who have been registered and supervised by the Financial Services Authority. PUJK (Pelaku Usaha Jasa Keuangan) and Individual registered and supervised by OJK.

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Further information and Fund Prospectus can be accessed through our site www.mandiri-investasi.co.id

