



Mandiri Saham Atraktif (Class A)

Equity Fund

NAV/Unit IDR 1.367,20

Reporting Date

30 April 2024

Effective Statement

S-9942/BL/2011

Effective Date

09 September 2011

Custodian Bank

Standard Chartered Bank

Inception Date

26 October 2011

AUM

IDR 62,23 Million

Total AUM Share Class

IDR 33,70 Billion

Currency

Indonesian Rupiah (IDR)

Pricing Frequency

Daily

Minimum Initial Investment

Rp 50.000

Number of Offered Units

5.000.000.000(Five Billion)

Management Fee

Max. 3% p.a

Custodian Fee

Max. 0,25% p.a

Subscription Fee

Max. 2%

Redemption Fee

Max. 2%

Switching Fee

Max. 1%

ISIN Code

IDN000121308

Bloomberg Code

MANSHAK : J

Benefits Of Mutual Fund

- Professional management
- Investment diversification
- Investment value growth potential
- Easy investment disbursement

Main Risk Factor

- Risk of Deteriorating Economic and Political Condition
- Risk of Default
- Risk of Liquidity
- Risk of Diminishing of NAV of each participation unit
- Risk of Dissolution and Liquidation

Investment Period



Risk Period



Description

MSA Fund investing in Equities with Long Term and categorized High Risk. This Mutual fund's Portfolio carries various risks for investor

Information on Mutual Fund Ownership

Confirmation letter for subscription, redemption and switching of mutual funds are valid legal proof of mutual fund ownership issued and delivered by the custodian bank. In case there is Securities Ownership (AKSES) facility, Participation Unit Holders could see Mutual Fund ownership through KSEI Akses webpage, <https://akses.ksei.co.id/>.

About Mandiri Investasi

PT Mandiri Manajemen Investasi (Mandiri Investasi) is a separate subsidiary of PT Mandiri Sekuritas established in October 26, 2004. PT Mandiri Sekuritas is Indonesia's leading investment bank and a subsidiary of PT Bank Mandiri (Persero) Tbk., the country's largest stateowned Bank. Mandiri Investasi and/or its predecessors have been managing investment portfolios since 1993, with Business License Number: No. Kep-11/PM/MI/2004. Mandiri Investasi is one of the Indonesia's largest domestic mutual fund with total assets under management totaling Rp 43,07 Trillion (as of 30 April 2024).

Custodian Bank

Standard Chartered Bank, Jakarta Branch has a license from the OJK to operate as a custodian in the capital market based on BAPEPAM Chairman Decision No. Kep 35/PM.WK/1991 dated 26 June 1991, and Standard Chartered Bank is registered and supervised by the OJK.

Investment Objective

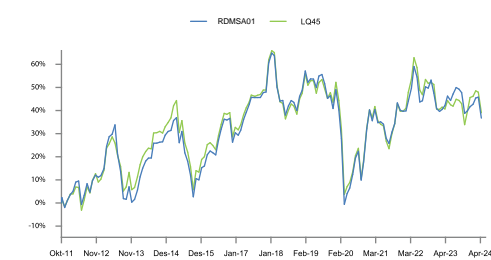
To provide an attractive level of investment income in the long term.

Investment Policy*

Equity Securities : 80% - 100%
Debt Securities and/or Money Market : 0% - 20%

*) Exclude cash and equivalent

Fund Performance



Top Holdings

(In Alphabetical Order)

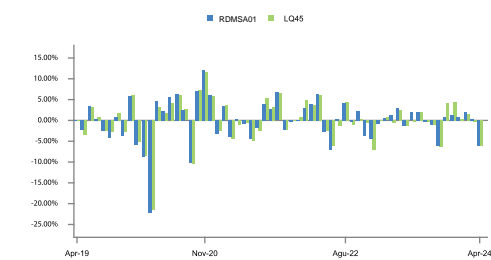
Astra International Tbk	Equity	2,48%
Bank Central Asia Tbk	Equity	9,74%
Bank Mandiri (Persero) Tbk	Equity	9,68%
Bank Negara Indonesia (Persero) Tbk	Equity	5,44%
Bank Rakyat Indonesia (Persero) Tbk	Equity	7,89%
Cisarua Mountain Dairy Tbk	Equity	2,27%
Indofood CBP Sukses Makmur Tbk	Equity	3,28%
Mayora Indah Tbk	Equity	2,48%
Sumber Alfaria Trijaya Tbk	Equity	2,95%
Telkom Indonesia (Persero) Tbk	Equity	6,90%

Portfolio Allocation*

Equity : 88,58%
Deposit : 0,00%

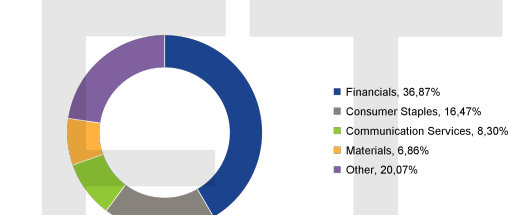
*) Exclude cash and equivalent

Monthly Return



Sector Allocation

(5 Biggest Sector)



Performance - 30 April 2024

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
RDMSA01	: -6,22%	-4,21%	-1,47%	-6,52%	1,19%	-10,99%	-3,49%	36,72%
Benchmark*	: -6,01%	-4,87%	3,85%	-3,64%	3,69%	-9,08%	-4,52%	39,04%
*LQ45								
Best Month	(November 2020)		12,19%		This Mutual fund had a best performance of 12,19% in November 2020 and reached a worst performance of -22,24% in March 2020.			
Worst Month	(March 2020)		-22,24%					

Market Outlook

In April 2024, the domestic equity market experienced different global market headwinds. Initially, investors were pleased with the rally from the previous month before took a long holiday in early April 2024. However, upon the return, investors faced a significant market correction. Several factors contributed to the downturn in the equity market. Notably, US inflation in March 2024 reached 3.5% yoy, surpassing the consensus expectation of 3.4% and deviating from the long-term target of 2% yoy. The Federal Reserve faced a dilemma whether to tighten monetary policy further to combat inflation or adopt a more accommodative approach by cutting benchmark rates in 2024. Consequently, expectations regarding Federal Reserve rate cuts for the year had to be recalibrated. Initially anticipated for mid-year, the rate cut is now expected to occur later, pending further confirmation from the Fed that the elevated rate needs adjustment. Geopolitical tensions in the Middle East also had an impact on the market. The escalating conflict between Israel and Iran caused anxiety, especially as commodity prices, including oil, approached \$90 per barrel. Investors feared a resurgence of inflation, leading to speculation that the Fed might adopt a hawkish stance. However, despite ongoing geopolitical risks, the escalation eventually subsided. The recent expectation shift in the high Fed rate period resulted in other currencies depreciating against the US Dollar, including the Indonesia Rupiah. Fortunately, Bank Indonesia took prompt action, utilizing various tools, including raising the benchmark rate by 25 basis points to 6.25%. As a result, the currency stabilized at around IDR 16,200 per US Dollar. Bank Indonesia's pre-emptive and forward-looking policies aim to maintain stability in exchange rates and inflation. Despite global uncertainty, Indonesia's economy remains fundamentally stable. The long holiday in April could serve as a catalyst for economic growth in the second quarter, driven by increased consumption spending. Additionally, rising commodity prices should help maintain a trade surplus. Overall, our outlook remains constructive for the economy. The market correction may encourage investors to adopt a more optimistic outlook and consider entering the market following a robust rally in the first quarter of 2024.

Fund Bank Account

Standard Chartered Bank
REKSA DANA MANDIRI SAHAM ATRAKTIF - SUBSCRIPTION
306-8137255-6

DISCLAIMER

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