



Mandiri Saham Atraktif (Class B)

Equity Fund

NAV/Unit IDR 945,72

Reporting Date

30 April 2024

Effective Statement

S-9942/BL/2011

Effective Date

09 September 2011

Custodian Bank

Standard Chartered Bank

Inception Date

07 November 2022

AUM

IDR 33,64 Billion

Total AUM Share Class

IDR 33,70 Billion

Currency

Indonesian Rupiah (IDR)

Pricing Frequency

Daily

Minimum Initial Investment

Rp 1.000.000.000

Number of Offered Units

5.000.000.000 (Five Billion)

Management Fee

Max. 1,5% p.a

Custodian Fee

Max. 0,25% p.a

Subscription Fee

Max. 2%

Redemption Fee

Max. 2%

Switching Fee

Max. 1%

ISIN Code

IDN000490505

Benefits Of Mutual Fund

- Professional management
- Investment diversification
- Investment value growth potential
- Easy investment disbursement

Main Risk Factor

- Risk of Deteriorating Economic and Political Condition
- Risk of Default
- Risk of Liquidity
- Risk of Diminishing of NAV of each participation unit
- Risk of Dissolution and Liquidation

Investment Period



Risk Period



Description

MSA Fund investing in Equities with Long Term and categorized High Risk. This Mutual fund's Portfolio carries various risks for investor.

Information on Mutual Fund Ownership

Confirmation letter for subscription, redemption and switching of mutual funds are valid legal proof of mutual fund ownership issued and delivered by the custodian bank. In case there is Securities Ownership (AKSES) facility, Participation Unit. Holders could see Mutual Fund ownership through KSEI Akses web page, <https://akses.ksei.co.id/>.

About Mandiri Investasi

PT Mandiri Manajemen Investasi (Mandiri Investasi) is a separate subsidiary of PT Mandiri Sekuritas established in October 26, 2004. PT Mandiri Sekuritas is Indonesia's leading investment bank and a subsidiary of PT Bank Mandiri (Persero) Tbk., the country's largest stateowned Bank. Mandiri Investasi and/or its predecessors have been managing investment portfolios since 1993, with Business License Number : No. Kep-11/PM/MI/2004. Mandiri Investasi is one of the Indonesia's largest domestic mutual fund, with total assets under management totaling Rp 43,07 Trillion (as of 30 April 2024).

Custodian Bank

Citibank, N.A Standard Chartered Bank, Jakarta Branch has a license from the OJK to operate as a custodian in the capital market based on BAPEPAM Chairman Decision No. Kep 35/PM.WK/1991 dated 26 June 1991, and Standard Chartered Bank is registered and supervised by the OJK.

Investment Objective

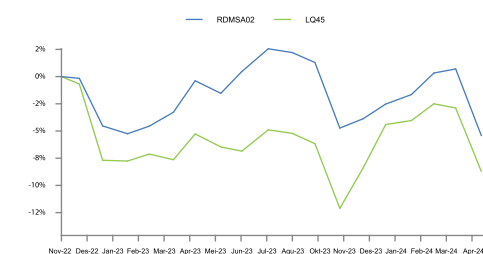
To provide an attractive level of investment income in the long term.

Investment Policy*

Equity Securities	: 80% - 100%
Debt Securities and/or Money Market	: 0% - 20%

*) Exclude cash and equivalent

Fund Performance



Top Holdings

(In Alphabetical Order)

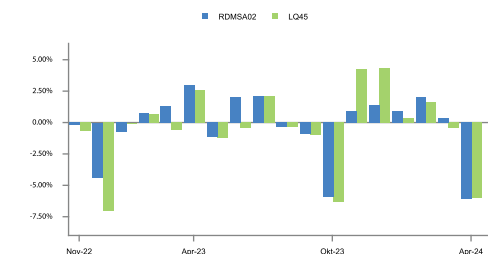
Astra International Tbk	Equity	2,48%
Bank Central Asia Tbk.	Equity	9,74%
Bank Mandiri (Persero) Tbk.	Equity	9,68%
Bank Negara Indonesia (Persero) Tbk.	Equity	5,44%
Bank Rakyat Indonesia (Persero) Tbk.	Equity	7,89%
Cisarua Mountain Dairy Tbk.	Equity	2,27%
Indofood CBP Sukses Makmur Tbk	Equity	3,28%
Mayora Indah Tbk.	Equity	2,48%
Sumber Alfaria Trijaya Tbk.	Equity	2,95%
Telkom Indonesia (Persero) Tbk.	Equity	6,90%

Portfolio Allocation*

Equity	: 88,58%
Deposit	: 0,00%

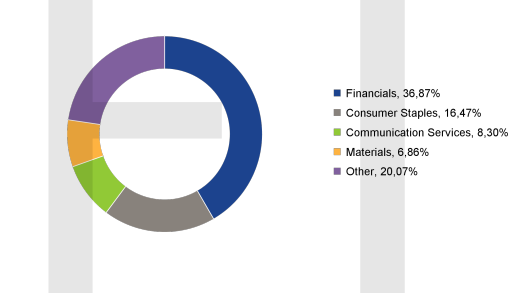
*) Exclude cash and equivalent

Monthly Return



Sector Allocation

(5 Biggest Sector)



Performance - 30 April 2024

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
RDMSA02	: -6,09%	-3,84%	-0,73%	-5,07%	n.a.	n.a.	-2,98%	-5,43%
Benchmark*	: -6,01%	-4,87%	3,85%	-3,64%	n.a.	n.a.	-4,52%	-8,72%
*LQ45								
Best Month	(April 2023)		3,00%		This Mutual fund had a best performance of 3,00% in April 2023 and reached a worst performance of -6,09% in April 2024.			
Worst Month	(April 2024)		-6,09%					

Market Outlook

In April 2024, the domestic equity market experienced different global market headwinds. Initially, investors were pleased with the rally from the previous month before took a long holiday in early April 2024. However, upon the return, investors faced a significant market correction. Several factors contributed to the downturn in the equity market. Notably, US inflation in March 2024 reached 3.5% yoy, surpassing the consensus expectation of 3.4% and deviating from the long-term target of 2% yoy. The Federal Reserve faced a dilemma whether to tighten monetary policy further to combat inflation or adopt a more accommodative approach by cutting benchmark rates in 2024. Consequently, expectations regarding Federal Reserve rate cuts for the year had to be recalibrated. Initially anticipated for mid-year, the rate cut is now expected to occur later, pending further confirmation from the Fed that the elevated rate needs adjustment. Geopolitical tensions in the Middle East also had an impact on the market. The escalating conflict between Israel and Iran caused anxiety, especially as commodity prices, including oil, approached \$90 per barrel. Investors feared a resurgence of inflation, leading to speculation that the Fed might adopt a hawkish stance. However, despite ongoing geopolitical risks, the escalation eventually subsided. The recent expectation shift in the high Fed rate period resulted in other currencies depreciating against the US Dollar, including the Indonesia Rupiah. Fortunately, Bank Indonesia took prompt action, utilizing various tools, including raising the benchmark rate by 25 basis points to 6.25%. As a result, the currency stabilized at around IDR 16,200 per US Dollar. Bank Indonesia's pre-emptive and forward-looking policies aim to maintain stability in exchange rates and inflation. Despite global uncertainty, Indonesia's economy remains fundamentally stable. The long holiday in April could serve as a catalyst for economic growth in the second quarter, driven by increased consumption spending. Additionally, rising commodity prices should help maintain a trade surplus. Overall, our outlook remains constructive for the economy. The market correction may encourage investors to adopt a more optimistic outlook and consider entering the market following a robust rally in the first quarter of 2024.

Fund Bank Account

Standard Chartered Bank
REKSA DANA MANDIRI SAHAM ATRAKTIF - SUBSCRIPTION
306-8137255-6

DISCLAIMER

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PT Mandiri Manajemen Investasi registered and supervised by the Financial Services Authority, and each product offering shall be made by workers who have been registered and supervised by the Financial Services Authority. PUJK (Pelaku Usaha Jasa Keuangan) and Individual registered and supervised by OJK.

PT Mandiri Manajemen Investasi

Menara Mandiri 2 Lantai 15, Jl. Jend. Sudirman Kav. 54-55
Jakarta 12190, Indonesia Call Center: (021) 526 3505



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Further information and Fund Prospectus can be accessed through our site www.mandiri-investasi.co.id

