



PROSPECTUS RENEWAL OF MANDIRI INVESTA DANA OBLIGASI SERI II MUTUAL FUND

Effective Date: October 14, 2004

Offering Date: December 8, 2004

OJK NEITHER GIVE ANY STATEMENT TO APPROVE OR REJECT THIS SECURITIES, NOR EXPRESS THE ACCURACY OR ADEQUACY OF THE CONTENTS OF THIS PROSPECTUS. ANY CONTRADICTION STATEMENT SHALL BE LEGAL BREACH.

MANDIRI INVESTA DANA OBLIGASI SERI II MUTUAL FUND (hereinafter referred to as "MANDIRI INVESTA DANA OBLIGASI SERI II") is a Collective Investment Contract Mutual Fund in accordance with Law No.8/1995 on Capital Market and the implementing regulations.

The objectives of MANDIRI INVESTA DANA OBLIGASI SERI II are to provide a relatively stable investment return through investment in Debt Securities and to reduce risk level by selectively appoint the commercial paper issuer.

MANDIRI INVESTA DANA OBLIGASI SERI II will invest 100% (one hundred percent) in Debt Securities including bonds issued by the Government of the Republic of Indonesia, other bonds offered in Public Offerings and/or listed in domestic and foreign Stock Exchanges, Bank of Indonesia Certificate (SBI), time deposits, and certificates of deposit. In money market securities, the investment shall not exceed 95% (ninety five percent).

PUBLIC OFFERING

PT Mandiri Manajemen Investasi as the Investment Manager will continually conduct the Public Offering of MANDIRI INVESTA DANA OBLIGASI SERI II until 4.000.000.000 (four billion) Participation Units are reached.

Each Participation Unit is offered at Rp1,000 (one thousand Rupiah) on the first offering day, furthermore the Participation Unit price shall be equal to its Net Asset Value (NAV) per Participation Unit on corresponding Exchange Day.

The Unit Holder of MANDIRI INVESTA DANA OBLIGASI SERI II is not subject to subscription and redemption fees, but subject to switching fee in an amount maximum of 1% (one percent) of investment switch transaction value for investment switch from MANDIRI INVESTA DANA OBLIGASI SERI II to Mutual Funds managed by the Investment Manager, except Money Market and Protected Mutual Funds. The investment switch fee shall be income for the Investment Manager and/or the Selling Agent appointed by the Investment Manager. Detailed explanation regarding costs can be found in CHAPTER IX concerning Cost and Fee Allocation.



INVESTMENT MANAGER

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CUSTODIAN BANK

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PRIOR TO DECIDING TO PURCHASE ANY PARTICIPATION UNITS OF THE MUTUAL FUND, YOU SHOULD READ AND CONSIDER THE CONTENTS OF THIS PROSPECTUS PARTICULARLY IN THE INVESTMENT MANAGER SECTION (CHAPTER III), INVESTMENT OBJECTIVES, INVESTMENT POLICY, AND PROFIT SHARING POLICY SECTION (CHAPTER V), AND MAJOR RISK FACTORS SECTION (CHAPTER VIII).

THE INVESTMENT MANAGER HAS OBTAINED A LICENSE AND LISTED AS AN INVESTMENT MANAGER IN CAPITAL MARKET AND SUPERVISED BY THE FINANCIAL SERVICES AUTHORITY IN CONDUCTING ITS BUSINESS.

This prospectus is published in Jakarta on 28 February 2018

THE ENACTMENT OF LAW NUMBER 21 OF 2011
ON FINANCIAL SERVICES AUTHORITY
("OJK LAW")

With the enactment of the OJK Law, as of 31 December 2012, the regulatory functions, duties and powers of financial services activity in the Capital Market sector had been passed from BAPEPAM & LK to the Financial Services Authority, such that all laws and regulations referred to and obligations in the Prospectus that were previously accounted to or referred to BAPEPAM & LK authority, therefore shall be accounted to or referred to the Financial Services Authority.

IMPORTANT NOTICE

MANDIRI INVESTA DANA OBLIGASI SERI II is not an investment product with guarantee. Prior to purchase any Participation Unit of MANDIRI INVESTA DANA OBLIGASI SERI II, the prospective Unit Holder shall read and understand the Prospectus and other offering documents. The contents of the Prospectus and other offering documents are not advise in business, law, or taxation. Therefore, the prospective Unit Holders seek their own advise from their own adviser in impact of an investment in MANDIRI INVESTA DANA OBLIGASI SERI II. The prospective Unit Holder shall realize that there is a possibility that the Unit Holder of MANDIRI INVESTA DANA OBLIGASI SERI II will bear the risks related to the Participation Unit of MANDIRI INVESTA DANA OBLIGASI SERI II she/he holds. Related to the risk possibilities, when necessary the prospective Unit Holders should seek advise from their own adviser/competent parties on business, law, financial, taxation, and other relevant matters.

PT Mandiri Manajemen Investasi ("Investment Manager") is part of PT Bank Mandiri (Persero) Tbk Group ("Mandiri Group"), with offices and business activities in various jurisdictions. In conducting business activities, each Mandiri Group office will always comply with regulatory requirements in each jurisdiction where the Mandiri Group office is located. Laws and regulations applicable in each jurisdiction can be different and can also be interconnected between jurisdictions, either due to inter-jurisdictional cooperation and the application of the principle of reciprocity between the jurisdictions concerned, including but not limited to laws and regulations regarding anti-money laundering, anti-terrorism and taxation, which the application may require each Mandiri Group office to share information including the reporting and withholding of prospective investors' tax payable which shall be conducted by the Investment Manager from time to time to the authority of local jurisdictions or for the interest of each authorities that are working together or applying the principle of reciprocity. The Investment Manager will always maintain the confidentiality of Unit Holders data and shall comply with the applicable provisions regarding confidentiality of the Unit Holders in Indonesia. In the event that the Investment Manager is required to provide Unit Holders data, the Unit Holders data will be delivered only on a limited basis for the data requested by the competent authority in accordance with applicable regulations.

Investment in a mutual fund will bear risks. Any Prospective investor shall read and understand the prospectus prior to decides deciding to invest in the mutual fund. Past performance is not indicative of future performance. A mMutual fund is not a banking product and is not guaranteed by any bank. PT Mandiri Mandiri Investment Management is registered and supervised by the Financial Services Authority, and each product offering shall be made by workers who have been registered and supervised by the Financial Services Authority.

In the event of any future issuance of amendments to the OJK regulations on mutual fund business, the provisions of this Mutual Fund Contract/Prospectus shall comply with the latest OJK regulations without having to necessarily sign the Contract amendments, unless specified otherwise by applicable laws and regulations or being instructed by the OJK.

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CHAPTER I

GLOSSARIES AND DEFINITIONS

1.1. ACCOUNT OPENING FORM

An Account Opening Form is an original form that shall be completed and signed by the prospective buyer prior to the purchase of Participation Units of MANDIRI INVESTA DANA OBLIGASI SERI II for the first time (initial purchase).

1.2. AFFILIATION

- a. A family relationship by marriage and descent to the second degree, horizontally as well as vertically;
- b. A relationship between a party and its employees, Directors, or Commissioners;
- c. A relationship between 2 (two) companies with one or more Directors or Commissioners are in common;
- d. A relationship between a company and a party that directly or indirectly, controls or is controlled by that company;
- e. A relationship between 2 (two) Companies that are controlled directly or indirectly by the same party; or
- f. A relationship between a company and a substantial shareholder.

1.3. “APU” AND “PPT” PROGRAMS IN FINANCIAL SERVICES SECTOR

Anti Money Laundering (*Anti Pencucian Uang*, APU) and the Prevention of Terrorisme Funding (*Pencegahan Pendanaan Terorisme*, PPT) Programs in Financial Services Sector means the prevention and the eradication of Money Laundering and Terrorism Funding crimes as referred to in the POJK on the Implementation of Anti Money Laundering and the Prevention of Terrorism Funding Programs in Financial Services Sector.

1.4. BOND PRICING AGENCY (LPHE)

LPHE is a party that obtains business permit from the OJK to perform bond pricing in order to determine the fair market value, as referred to in the Rule Number V.C.3 concerning Bond Pricing Agency.

1.5. CALCULATION METHOD OF NET ASSET VALUE (NAV)

The Net Asset Value of Mutual Fund calculation method shall be conducted in accordance with the Rule of BAPEPAM & LK No.IV.C.2 concerning Fair Market Value of Securities in Mutual Fund Portfolio, as an Attachment to Decision of the Chairman of BAPEPAM & LK No.Kep-367/BL/2012, dated 9 July 2012 (“the Rule of BAPEPAM & LK No.IV.C.2”) including its related implementing regulations namely the OJK Circular Letter.

1.6. CAPITAL MARKET AND FINANCIAL INSTITUTIONS SUPERVISORY AGENCY ("BAPEPAM & LK")

BAPEPAM & LK means an institution that shall provide guidance, rules, and day-to-day supervision of the Capital Market activities as intended by the Capital Market Law.

In accordance with OJK Law, as of 31 December 2012, the regulatory functions, duties and powers of financial services activity in the Capital Market sector had been passed from BAPEPAM & LK to the Financial Services Authority.

1.7. CLIENT

A Client is a party that uses the services provided by the financial services provider in Capital Market sector as referred to in the POJK on the Implementation of Anti Money Laundering and the Prevention of Terrorism Funding Programs in Financial Services Sector. In this Prospectus, the term "Client" according to its context refers to Prospective Unit Holder and the Unit Holder.

1.8. COLLECTIVE INVESTMENT CONTRACT

A Collective investment contract is an agreement between an Investment Manager and a Custodian Bank that binds Unit Holders and that authorizes the Investment Manager to manage the collective investment portfolio and the Custodian Bank to provide collective custody services.

1.9. CUSTODIAN BANK

A Custodian Bank is a Commercial Bank approved by the OJK to act as a Custodian to provide safekeeping services with respect to Securities (including Collective Custody of safekeeping Securities owned jointly by more than one Person whose interests are represented by the Custodian) and Securities-related assets and other services, including collection of dividends, interest, and other entitlements, the settlement of Securities Transactions, and agency services for clients who are account holders.

1.10. DEBT SECURITIES

Debt Securities refer to securities that indicate the relationship of accounts payable between the holder of Securities (the creditor) and the Party issuing the Securities (the debtor).

1.11. EFFECTIVENESS

Effectiveness refers to having completed all procedures and requirements of Registration Statement with respect the Public Offering of Mutual Fund in the Form of Collective Investment Contract referred to in the Capital Market Law and the POJK Number 23/POJK.04/2016 dated 13 June 2016 concerning Mutual Fund in the form of Collective Investment Contract. The effectiveness letter of Registration Statement for a Public Offering of a Mutual Fund in the Form of a Collective Investment Contract shall be issued by the OJK.

1.12. EXCHANGE DAY

An Exchange Day is any day between Monday to Friday (inclusive) on which a Stock Exchange is open for business, unless the day is a national vacation day or stated as vacation day by the Stock Exchange.

1.13. FAIR MARKET VALUE

Fair Market Value (fair market value) of the Securities is the value that can be obtained through Securities transactions conducted between free parties, not because of coercion or liquidation. The Fair Market Value calculation of Securities in Mutual Fund portfolio shall be conducted in accordance with the Rule of BAPEPAM & LK No.IV.C.2.

1.14. FINANCIAL SERVICES AUTHORITY (“OJK”)

The OJK means an institution that is independent and free from the interference of any other party, and has the functions, duties, and powers to regulate, supervise, examine, and investigate as intended by Law Number 21 of 2011 on Financial Services Authority (“OJK Law”).

1.15. FINANCIAL SERVICES PROVIDER IN CAPITAL MARKET

The Financial Service Provider in Capital Market is Securities Company conducting business as Underwriter, Broker-Dealer, and/or Investment Manager, and Commercial Bank performing custodian functions. In this Prospectus, the term “Financial Services Provider” according to its context refers to the Investment Manager, the Custodian Bank, and/or the Selling Agent appointed by the Investment Manager (if any).

1.16. INVESTMENT MANAGER

An Investment Manager is a Party, that, as a business, manages Securities Portfolios or collective investment portfolios for clients or groups of clients.

1.17. INVESTMENT SWITCH FORM

Investment Switch Form is an original form used by the Unit Holder to switch his/her Participation Units in MANDIRI INVESTA DANA OBLIGASI SERI II to other Mutual Funds managed by the Investment Manager that shall be completed, signed, and submitted by the Unit Holder to the Investment Manager or the Selling Agent appointed by the Investment Manager.

1.18. MUTUAL FUND

A Mutual Fund is a medium used by an Investment Manager to gather funds from the public for investment in a Securities Portfolio. In accordance with Capital Market Law, a Mutual Fund can be organized as: (i) Open-ended or Closed-ended Company; or (ii) Collective Investment Contract. The legal form of Mutual Fund offered in this Prospectus is Collective Investment Contract.

1.19. NET ASSET VALUE (NAV)

Net Asset Value is the fair market value of the Securities portfolio and other assets of a Mutual Fund, less the liabilities of the Fund.

The Net Asset Value of Mutual Fund shall be calculated and published every Exchange Day.

1.20. OJK CIRCULAR LETTER (“SE OJK”) ON SERVICES AND CLIENT COMPLAINT SETTLEMENT

SE OJK on Services and Client Complaint Settlement in Financial Services Business is the Circular Letter of Financial Services Authority Number: 2/POJK.07/2014 dated 14 February 2014 on Services and Client Complaint Settlement in Financial Services Business, the explanatory notes, and the possible future amendments and replacements.

1.21. OJK REGULATION (POJK) ON CLIENT PROTECTION

The POJK on Client Protection is Financial Services Authority Regulation Number 1/POJK.07/2013 dated 26 July 2013 on Client Protection in Financial Services Sector, the explanatory notes, and the possible future amendments and replacements.

1.22. OJK REGULATION (POJK) ON THE IMPLEMENTATION OF ANTI MONEY LAUNDERING AND THE PREVENTION OF TERRORISM FUNDING PROGRAMS IN FINANCIAL SERVICES SECTOR

The POJK on the Implementation of Anti Money Laundering and the Prevention of Terrorism Funding Programs in Financial Services Sector means the Regulation of the Financial Services Authority Number 12/POJK.01/2017 dated 16 March 2017 on POJK on the Implementation of Anti Money Laundering and the Prevention of Terrorism Funding Programs in Financial Services Sector

1.23. PARTICIPATION UNIT

A Participation Unit is the method of measuring a Unit Holder’s ownership interest in a collective investment portfolio.

1.24. PARTICIPATION UNIT OWNERSHIP MONTHLY REPORT

A Monthly Report is a report published by Custodian Bank and delivered to the Unit Holder no later than 12 (twelve) days in the following month which at least contains: (a) name, address, account title, dan account number of the Unit Holder, (b) Net Asset Value per Participation Unit at the end of the month, (c) Participation Units owned by the Unit Holder, (d) Total Participation Units owned by the Unit Holder, (e) date of dividend sharing (if any), (f) details of owned portfolios, and (g) information regarding no transaction (purchase and/or redemption and/or switch) of an amount of Participation Units owned by the Unit Holder in the previous month. In case of any transaction (purchase and/or redemption and/or switch) in the previous month of an amount of Participation Units owned by the Unit Holder, therefore Monthly Report describes additional information regarding: (a)

amount of owned Participation Unit at the beginning of the period, (b) date, Net Asset Value and amount of Participation Units purchased or redeemed or switched in every transaction during such period, and (c) tax status details of income earned by the Unit Holder during particular periods while considering income and cost (if any) category as referred to in Rule of BAPEPAM No.X.D.1. which is an Attachment to Decision of the Chairman of BAPEPAM No.Kep-06/PM/2004 dated 9 February 2004 concerning Mutual Fund Reporting ("Rule of BAPEPAM No.X.D.1") including its explanatory notes, and the possible future amendments and replacements.

The delivery of Monthly Report to the Unit Holder as referred to above can be sent using:

- a. Electronic media, after having approval from the Unit Holder of MANDIRI INVESTA DANA OBLIGASI SERI II; and/or
- b. Delivery services, among others are courier and/or postal services.

The delivery as referred to in letter a above shall be made in accordance with the provisions of applicable laws and regulations on electronic information and transactions. Document delivery using electronic media can be made after the consensus between the Investment Manager and the Custodian Bank.

1.25. PARTICIPATION UNIT REDEMPTION FORM

A Participation Unit Redemption Form is an original form used by the Unit Holders to redeem their Participation Units that shall be completed, signed, and submitted by the Unit Holder to the Investment Manager or the Selling Agent appointed by the Investment Manager.

1.26. PARTICIPATION UNIT SUBSCRIPTION FORM

A Participation Unit Subscription Form is an original form used by the prospective Unit Holder to purchase the Participation Unit that shall be completed, signed, and submitted by the prospective Unit Holder to the Investment Manager or the Selling Agent appointed by the Investment Manager.

1.27. PARTICIPATION UNIT TRANSACTION CONFIRMATION LETTER

A Participation Unit Transaction Confirmation Letter is a confirmation letter that confirms Participation Unit purchase and/or redemption order from the Unit Holder and describes the amount of Participation Units owned by the Unit Holder. Participation Unit Transaction Confirmation Letter will be issued by and delivered by the Custodian Bank no later than 7 (seven) Exchange Days after:

- (i) a purchase application for MANDIRI INVESTA DANA OBLIGASI SERI II Participation Unit from the Unit Holder is complete and received by the Investment Manager or the Selling Agent appointed by the Investment manager, and all payment for such purchase is received in good fund and in complete application by the Custodian Bank;
- (ii) a redemption application for MANDIRI INVESTA DANA OBLIGASI SERI II Participation Unit from the Unit Holder is complete and received by the Investment Manager or the Selling Agent appointed by the Investment Manager in complete application; and

- (iii) an application to switch investment in MANDIRI INVESTA DANA OBLIGASI SERI II from the Unit Holder is complete and received by the Investment Manager or the Selling Agent appointed by the Investment Manager in complete application.

The delivery of Participation Unit Transaction Confirmation Letter to the Unit Holder as referred to above can be sent using:

- a. Electronic media, after having approval from the Unit Holder of MANDIRI INVESTA DANA OBLIGASI SERI II; and/or
- b. Delivery services, among others are courier and/or postal services.

The delivery as referred to in letter a above shall be made in accordance with the provisions of applicable laws and regulations on electronic information and transactions. Document delivery using electronic media can be made after the consensus between the Investment Manager and the Custodian Bank.

1.28. POJK ON MUTUAL FUND IN THE FORM OF COLLECTIVE INVESTMENT CONTRACT

The POJK on Mutual Fund in the Form of Collective Investment Contract means the Regulation of the Financial Services Authority Number: 23/POJK.04/2016 dated 13 June 2016 on Mutual Fund in the Form of Collective Investment Contract and the possible future amendments and replacements.

1.29. PROFILE OF PROSPECTIVE UNIT HOLDER FORM

Profile of Prospective Unit Holder Form is a form required to be completed by the Prospective Unit Holder as stipulated in BAPEPAM Rule Number IV.D.2 concerning the Profile of Mutual Fund Investors as the attachment to the Decision of the Chairman of BAPEPAM Number Kep-20/PM/2004 dated 29 April 2004, which shall contain data and information data and information on the risk profile of the MANDIRI INVESTA DANA OBLIGASI SERI II Prospective Unit Holder before purchasing the MANDIRI INVESTA DANA OBLIGASI SERI II Participation Unit for the first time at the Investment Manager or the Selling Agent appointed by the Investment Manager (if any).

1.30. PROOF OF OWNERSHIP

A Mutual Fund in the form of Collective Investment Contract gathers fund by issuing Participation Units to the investors.

A Participation Unit is the method of measuring a Unit Holder's ownership interest in a collective investment portfolio.

Therefore the Participation Unit serves as proof of ownership of a Unit Holder in Mutual Fund in the form of a Collective Investment Contract. Investment Manager through the Custodian Bank shall issue a Participation Unit Ownership Monthly Report stating the amount of Participation Units owned by every Unit Holder and serves as proof of ownership of Mutual Fund Participation Units.

1.31. PROSPECTUS

A Prospectus is every printed statement or written information in a Public Offering of the Mutual Fund that is intended to induce investor to purchase Participation Units of the Mutual Fund, unless the statement or information is not categorized a Prospectus in accordance with the OJK Regulations.

1.32. PROVISIONS OF CLIENT PERSONAL DATA CONFIDENTIALITY AND SECURITY AND/OR INFORMATION

The provisions of Client Personal Data Confidentiality and Security and/or Information are provisions of client personal data confidentiality and security and/or information as regulated in the POJK on Client Protection and Financial Services Authority Circular Letter Number: 14/SEOJK.07/2014 dated 20 August 2014 on Client Personal Data Confidentiality and Security and/or Information the explanatory notes, and the possible future amendments and replacements.

1.33. PUBLIC OFFERING

A Public Offering is an offer made by the Investment Manager to sell Participation Unit of MANDIRI INVESTA DANA OBLIGASI SERI II to the Public, in ways specified in the Capital Market Law and the Collective Investment Contract.

1.34. REGISTRATION STATEMENT

A Registration Statement is the set of documents that shall be submitted to the OJK by the Investment Manager in a Public Offering for Mutual Fund in the Form of Collective Investment Contract as set forth in the Capital Market Law and the OJK Regulation No. 23/POJK.04/2016 dated 13 June 2016 concerning Mutual Fund in the Form of Collective Investment Contract.

1.35. SECURITIES

Securities are commercial papers.

According to the OJK Regulation No. 23/POJK.04/2016 dated 13 June 2016 concerning Mutual Fund in the Form of a Collective Investment Contract (“POJK concerning Mutual Fund in the Form of a Collective Investment Contract”), the Mutual Fund in the Form of Collective Investment Contract is only allowed to conduct the purchasing and the selling of:

- a. Securities offered in a Public Offering and/or traded on domestic or foreign Stock Exchanges;
- b. Debt Securities such as commercial papers and Asset-backed Securities which have ben rated by Securities rating company, Government Bonds, and/or Debt Securities issued by international institutions where the Government of the Republic of Indonesia is among of the members;
- c. Domestic money market instruments with maturity date of less than 1 (one) year, including Bank Indonesia Certificate, Money Market Securities, Promissory Notes, and Certificate of Deposit, either in Rupiah or any foreign currency;

- d. Domestic commercial papers with maturity date of less than 3 (three) years that have been rated by Securities rating company;
- e. Domestic money market securities with maturity date of less than 1 (one) year, either in Rupiah or any foreign currency;
- f. Participation Units of Real Estate Investments in the form of Collective Investment Contract which are not offered in Public Offering;
- g. Derivatives, and/or;
- h. Other Securities specified by the OJK.

1.36. SECURITIES PORTFOLIO

Securities Portfolio is a collection of Securities owned by MANDIRI INVESTA DANA OBLIGASI SERI II.

1.37. SELLING AGENT

A Selling Agent is the Selling Agent as referred to in the Regulation of the Financial Services Authority Number 39/POJK.04/2014 dated 30 December 2014 on Selling Agent, including the explanatory notes as well as the possible future amendments and replacements that appointed by the Investment Manager to sell MANDIRI INVESTA DANA OBLIGASI SERI II participation units.

1.38. THE LAW OF THE CAPITAL MARKET

The Capital Market Law is the Law of the Republic of Indonesia Number 8 of 1995 on Capital Market, dated 10 November 1995.

1.39. WORKDAY

A Workday is any day between Monday to Friday (inclusive), unless the day is declared as a national vacation day by the Government of the Republic of Indonesia.

CHAPTER II

INFORMATION REGARDING MANDIRI INVESTA DANA OBLIGASI SERI II

2.1. THE ESTABLISHMENT OF MANDIRI INVESTA DANA OBLIGASI SERI II

MANDIRI INVESTA DANA OBLIGASI SERI II is a Mutual Fund in the form of Collective Investment Contract based on Notarial Deed of Collective Investment Contract of MANDIRI INVESTA PENDAPATAN TETAP SERI II Mutual Fund No.14 dated 5 October 2004 *in conjunction with* the First Amendment to Collective Investment Contract of MANDIRI INVESTA PENDAPATAN TETAP SERI II Mutual Fund by Notarial Deed No.121 dated 30 December 2004; the Second Amendment to Collective Investment Contract of MANDIRI INVESTA PENDAPATAN TETAP SERI II Mutual Fund by Notarial Deed No.1 dated 3 March 2005; the Third Amendment to Collective Investment Contract of MANDIRI INVESTA PENDAPATAN TETAP SERI II Mutual Fund by Notarial Deed No.71 dated 30 June 2005; and the Fourth Amendment to Collective Investment Contract of MANDIRI INVESTA DANA OBLIGASI SERI II Mutual Fund by Notarial Deed No.24 dated 16 May 2007; the Fifth Amendment to Collective Investment Contract of MANDIRI INVESTA DANA OBLIGASI SERI II Mutual Fund by Notarial Deed No.107 dated 27 March 2008; and the Sixth Amendment and the Restatement of Collective Investment Contract of MANDIRI INVESTA DANA OBLIGASI SERI II Mutual Fund by Notarial Deed No.45 dated 30 March 2009; all of seven Notarial Deeds were established before Imas Fatimah S.H., notary public in Jakarta, and the Seventh Amendment to and the Restatement of Collective Investment Contract of MANDIRI INVESTA DANA OBLIGASI SERI II Mutual Fund by Notarial Deed No.34 dated 8 April 2010 of Khairina S.H., notary public in Jakarta, the Eighth Amendment to Collective Investment Contract of MANDIRI INVESTA DANA OBLIGASI SERI II Mutual Fund by Notarial Deed No.01 dated 2 January 2012, and the Ninth Amendment to Collective Investment Contract of MANDIRI INVESTA DANA OBLIGASI SERI II Mutual Fund by Notarial Deed No.19 dated 20 May 2013 that were established before Pratiwi Handayani SH., notary public in Jakarta (hereinafter referred to as "Collective Investment Contract of MANDIRI INVESTA DANA OBLIGASI SERI II") between PT Mandiri Manajemen Investasi as the Investment Manager and Deutsche AG, Jakarta branch as the Custodian Bank.

Under the Third Amendment to Collective Investment Contract of MANDIRI INVESTA PENDAPATAN TETAP SERI II Mutual Fund by Notarial Deed No.71 dated 30 June 2005 that was established before Imas Fatimah SH., notary public in Jakarta and the Approval Letter of BAPEPAM Number S-1491/PM/2005 dated 9 June 2005, MANDIRI INVESTA PENDAPATAN TETAP SERI II Mutual Fund was changed its name to MANDIRI INVESTA DANA OBLIGASI II.

2.2. PUBLIC OFFERING

PT Mandiri Manajemen Investasi as the Investment Manager conducts the Public Offering for Participation Unit of MANDIRI INVESTA DANA OBLIGASI SERI II continuously until 4,000,000,000 (four billion) of Participation Units are reached.

Each Participation Unit of MANDIRI INVESTA DANA OBLIGASI SERI II is offered with the same price equals to its initial Net Asset Value amounting Rp1,000 (one thousand Rupiah) on the first offering day. Furthermore the purchase price per Participation Unit shall be determined based on Net Asset Value of MANDIRI INVESTA DANA OBLIGASI SERI II at the end of corresponding Exchange Day.

The Investment Manager may increase the amount of MANDIRI INVESTA DANA OBLIGASI SERI II Participation Units by amending the Collective Investment Contract of MANDIRI INVESTA DANA OBLIGASI SERI II in accordance with the provisions of applicable laws and regulations.

2.3. THE MANAGER OF MANDIRI INVESTA DANA OBLIGASI SERI II

PT Mandiri Manajemen Investasi as the Investment Manager is supported by professionals including the Investment Committee and the Investment Manager Team.

a. Investment Committee

Chairman : Nurdiaz Alvin Pattisahusiwa
Member : Endang Astharanti
Member : Ferry Indra Zen

Nurdiaz Alvin Pattisahusiwa

Nurdiaz Alvin Pattisahusiwa joined PT Mandiri Manajemen Investasi in September 2017 as Chief Investment Officer and later assigned as President Director in November 2017. He have 20 years of experiences in finance. He started his career in Investment Manager in 1997-2002 as Senior Fund Manager in Batavia Prosperindo Asset Management and responsible for investment management. Later he was the Director-Head of Equity at BNP Paribas in 2002-2011. Then he had responsibility over all investment management when serving as Director of Investment in 2012-2017 at Manulife Asset Management. Nurdiaz Alvin Pattisahusiwa obtained MBA postgraduate from IPMI Business School Jakarta, after previously obtained Bachelor of Economics from Parahyangan Catholic University in 1996. He had obtained license as Investment Manager Representative from capital market authority according to the Decision Letter of Financial Services Authority (OJK) Number KEP-14/PM/IP/WMI/2000 dated 2 March 2000 that had been extended according to the Decision Letter of OJK Board of Commissioners Number KEP-924/PM.211/PJ-WMI/2016 dated 18 November 2016.

Endang Astharanti

Endang Astharanti joined PT Mandiri Manajemen Investasi in October 2014 as Sales Division Head and since July 2015 she was appointed as Director. Her career was started in 2000 at PT Bank Mandiri (Persero), Tbk. She was appointed as head of several departments in Distribution Network/Regional Offices including several branch offices of Bank Mandiri until 2006. Her career continued in Wealth Management Business as Priority Banking Manager at Bank Mandiri branch in Jakarta Pluit Kencana. Several years later she was appointed as Regional

Wealth Manager of West Java with responsibilities, among others are to maintain investors' investment portfolio and to develop Wealth Management business in the area. Her last position at Bank Mandiri is Marketing, Communication, and Promotion Department Head under Mass Banking Group where she is responsible for all marketing activities of Bank Mandiri products and retail services. She obtained her MBA from Nanyang Technology University of Singapore in 2008, and previously obtained her bachelor degree at Economics Faculty of Gadjah Mada University (UGM) in 1999. She had obtained the license as Investment Manager of Investment Manager Representative from capital market authority according to the Decision Letter of Financial Services Authority (OJK) Number KEP-46/PM.211/WMI/2015 that had been extended according to the Decision Letter of OJK Board of Commissioners Number KEP-51/PM.211/PJ-WMI/2017 dated 31 May 2017.

Ferry Indra Zen

Ferry Indra Zen joined PT Mandiri Manajemen Investasi (Mandiri Investasi) since June 2013 as Senior Executive Vice President, and since August 2014 he was assigned as the Director. He started his career as a Programmer and System Analyst since 1983 to 1990 in several companies then he continued his career as Data Center Operation Head at PT Bank Niaga in 1990-1992. At the same company he later served as the Information Services Department Head in 1992-1995, then in 1995-1997 he was responsible for System Integration & Planning. His career development continued at PT Niaga Aset Manajemen (PT CIMB-Principal Asset Management) in 1997-2009 when he served as General Manager of Operations, General Manager of Marketing, and lastly the Director. Prior to joining to Mandiri Investasi, Ferry I. Zen served as Director of the Pension Fund of Bank Indonesia (*Dana Pensiun Bank Indonesia*, DAPENBI) in 2009-2013. He had followed variety of non-formal education related to Capital Markets and Finance. Ferry I. Zen had obtained license as Investment Manager Representative from capital market authority according to the Decision Letter of the Chairman of BAPEPAM & LK Number Kep-75/PM/IP/WMI/2001 dated 11 June 2001 that had been extended according to the Decision Letter of OJK Board of Commissioners Number KEP-738/PM.211/PJ-WMI/2016 dated 18 November 2016.

b. Investment Manager Team

The Investment Manager Team is in charge as daily executor on investment policies, strategies, and executions formulated together with the Investment Committee. The Investment Manager Team are:

Head of Investment Manager Team : Aldo Perkasa
Investment Manager Team Members : Albert Z. Budiman
Stefanus Indarto
Akbar Syarief
Akuntino Mandhany

Aldo Perkasa

Aldo Perkasa obtained his Bachelor of Economics from the University of Pelita Harapan in 2006. Aldo joined the Investment Division of PT Mandiri Manajemen Investasi in 2011 as portfolio manager. Aldo started his career as investment analyst in 2007 and as portfolio manager in 2009 at Danareksa Investment Management. Aldo had obtained license as Investment Manager Representative from capital market authority according to the Decision Letter of Chairman of BAPEPAM & LK Number Kep-21/BL/WMI/2008 that had been extended according to the Decision Letter of OJK Board of Commissioners Number KEP-1007/PM.211/PJ-WMI/2016 dated 18 November 2016, and he had passed the CFA level 1 test in 2010, and he passed profession capability test for Broker-Dealer Representative in 2008.

Albert Z. Budiman

Albert Zebadiah Budiman obtained his Bachelor degree at Economic Faculty of Tarumanegara University in 2004. Albert joined the Investment Division at PT Mandiri Manajemen Investasi in 2011 as Dealer ant in 2013 as Portfolio Manager. Albert started his career in risk management in 2004 and as equity dealer in 2010 at DBS Vickers Securities Indonesia. Albert had obtained license as Investment Manager Representative from capital market authority according to the Decision Letter of Chairman of BAPEPAM & LK Number Kep-114/BL/WMI/2011 dated 16 December 2011 that had been extended according to the Decision Letter of OJK Board of Commissioners Number KEP-1028/PM.211/PJ-WMI/2016 dated 18 November 2016, and obtained FRM in 2010, as well as passed CFA level 2 test in 2010, and he passed profession capability test for Broker-Dealer Representative in 2010.

Stefanus Indarto

Stefanus Indarto obtained his MSc in Business Economics from KU Leuven Belgium in 2012 and Bachelor of Economics from Indonesia University in 2006. In 2009 Stefanus joined PT Mandiri Manajemen Investasi as an Investment Analyst and then Portfolio Manager. His previous experiences were at HSBC Indonesia and PT ORIX Indonesia as Senior Credit Analyst as his latest position. Stefanus had obtained license as Investment Manager Representative from capital market authority according to the Decision Letter Number KEP-32/BL/WMI/2010 dated 1 November 2010 that had been extended according to the Decision Letter of OJK Board of Commissioners Number KEP-697/PM.211/PJ-WMI/2016 dated 18 November 2016, and had obtained Financial Risk Manager (FRM) certification from Global Association of Risk Professionals (GARP) in 2009.

Akbar Syarief

Akbar Syarief obtained his Bachelor of Economics from Economics Faculty of STIE Perbanas in 2003. He joined the Investment Division of PT Mandiri Manajemen Investasi since 2015 as Fixed Income and Money Market Portfolio Manager. He was working at PT Asuransi Allianz Life

as Investment Trader for 3 years since 2006 to 2009, and later he joined PT Asuransi Jiwa Sequis Life as Portfolio Manager for 1 year, and later PT MNC Asset Management as Portfolio Manager for 5 years since 2010 to May 2015. He had obtained license as Investment Manager Representative from capital market authority according to the Decision Letter of the Head of BAPEPAM & LK Number Kep-33/BL/WMI/2010 dated 3 November 2010 that had been extended according to the Decision Letter of OJK Board of Commissioners Number KEP-1008/PM.211/PJ-WMI/2016 dated 18 November 2016.

Akuntino Mandhany

Akuntino Mandhany obtained Master of Management from Sangga Buana University, Finance and Banking Education Foundation in 2013 and Master in Civil Engineering focusing in project finance from Parahyangan Catholic University in 2015. Akuntino joined PT Mandiri Manajemen Investasi since 2017 as Fixed Income and Money Market Portfolio Manager. Akuntino started his career in capital market in 2012 when joined Asanusa Asset Management as Assistant Fund Manager, and later he joined BNI Asset Management in Product Development and Alternative Investment division in 2016. Akuntino had obtained license as Investment Manager Representative from capital market authority according to the Decision Letter of the Head of BAPEPAM & LK Number KEP-220/BL/WMI/2012 dated 29 October 2012 that had been extended according to the Decision Letter of the Chairman of OJK Board of Commissioners Number KEP-1119/PM.211/PJ-WMI/2016 dated 21 November 2016.

2.4 FINANCIAL STATEMENTS SUMMARY

The following table is the financial summary of MANDIRI INVESTA DANA OBLIGASI SERI II Mutual Fund for the years ended 31 December 2017 and 2016, audited by Public Accountant Retno Dwi Andani, S.E. from the Public Accountant Office of Paul Hadiwinata, Hidajat, Arsono, Retno, Palilingan & Rekan - PKF.

	2017	2016
Return on investment (%)	12.87	10.93
Return on investment after marketing expenses (%)	12.87	10.93
Operating expenses (%)	1.48	0.79
Portfolio turnover	0.59	0.23
Taxable income percentage	-	-

The table provided above is only to help to understand the past performances of the Mutual Fund. Past performance or achievements described in the table are not indicative of current or future performance.

CHAPTER III

INVESTMENT MANAGER

3.1. INVESTMENT MANAGER OVERVIEW

PT Mandiri Manajemen Investasi is domiciled in Jakarta, was established based on Notarial Deed No.54 dated 26 October 2004 of Imas Fatimah, SH, notary public in Jakarta, which was then approved by the Minister of Justice and Human Rights of the Republic of Indonesia No.C-29615 HT.01.TH.2004 dated 7 December 2004 and published in Supplement to Official Gazette of the Republic of Indonesia No.21 dated 15 March 2005.

Articles of Association of PT Mandiri Manajemen Investasi was amended entirely in order to comply with Law of the Republic of Indonesia Number 40 of 2007 on Company as stipulated in Deed No.19 dated 14 August 2008, which was established in front of Lenny Janis Ishak, S.H., notary public in Jakarta. Such amendment of Articles of Association had been approved by the Minister of Justice and Human Rights of the Republic of Indonesia by Decision Letter No.AHU-72425.AH.01.02.Tahun 2008 dated 13 October 2008 and registered in the Company List under No.AHU-0094805.AH.01.09.Tahun 2008 dated 13 October 2008.

The Articles of Association of PT Mandiri Manajemen Investasi were lastly amended by the deed of Statement of General Meeting Resolution of Shareholders Excluding the General Meeting of Shareholders of PT Mandiri Manajemen Investasi Number 88 dated 29 November 2017, established before Leolin Jayayanti, S.H., M.Kn., notary public in South Jakarta, and had been received by and listed in the Database of Legal Entity Administration System of Ministry of Justice and Human Rights of the Republic of Indonesia under Number AHU-AH.01.03-0195699 dated 29 November 2017 and registered in the Company List under No. AHU-0151563.AH.01.11 Tahun 2017 dated 29 November 2017.

PT Mandiri Manajemen Investasi is a legal entity established as the result of activities spin-off of PT Mandiri Sekuritas in Investment Manager area, according to the Decision of the Chairman of BAPEPAM No.KEP-48/PM/2004, dated 28 December 2004, therefore all management activities including rights and obligations had been passed from PT Mandiri Sekuritas to PT Mandiri Manajemen Investasi.

The activities spin-off of PT Mandiri Sekuritas in Investment Manager area became an independent business unit named PT Mandiri Manajemen Investasi was commenced in order to develop business and professionalism independence of Capital Market activities. Regarding to the spin-off, there were no operational changes including investor's asset managed, except the initial management responsibility of PT Mandiri Sekuritas was switched to PT Mandiri Manajemen Investasi.

PT Mandiri Manajemen Investasi had obtained Securities Company license as Investment Manager from the Chairman of BAPEPAM No.KEP-11/PM/MI/2004 dated 28 December 2004.

PT Mandiri Manajemen Investasi has a subsidiary domiciled in Singapore named MANDIRI INVESTMENT MANAGEMENT PTE LTD, that had obtained its business permit from MONETARY AUTHORITY OF SINGAPORE on 22 August 2013.

The Investment Manager's Board of Directors and Commissioners

The Board of Directors and Commissioners of PT Mandiri Manajemen Investasi when this Prospectus is published are:

Board of Directors

President Director : Nurdiaz Alvin Pattisahusiwa
Director : Endang Astharanti
Director : Ferry Indra Zen

Board of Commissioners

Chairman : Anton Hermanto Gunawan
Commissioner : Elina Wirjakusuma

3.2. INVESTMENT MANAGER EXPERIENCES

According to its establishment process, PT Mandiri Manajemen Investasi is a legal entity established as a result of activities spin-off of PT Mandiri Sekuritas in the area of province of Investment Manager services.

PT Mandiri Manajemen Investasi experience as an Investment Manager was from PT Mandiri Sekuritas, since PT Bumi Daya Sekuritas and PT Merincorp Securities as the merged securities company obtained licenses as Investment Manager from the Chairman of BAPEPAM No.04/PM-MI/1993 dated 22 October 1993 which was awarded to PT Bumi Daya Sekuritas and No.KEP-05/PM-MI/1995 which was awarded to PT Merincorp Securities.

Both securities companies had comprehensive experiences in managing clients' fund. Most of the funds managed by them are Non-Mutual Funds.

Both securities companies inherited a new character which represented a mixed of characters and abilities to manage securities investment issues in the capital and money market related to investments owned by several State-owned companies (BUMN) as clients of PT Bank Bumi Daya (Limited), PT Bank Ekspor Impor Indonesia (Limited) and PT Bank Merincorp.

The following is the list of Mutual Funds managed as of December 2017:

1. Mandiri Investa Cerdas Bangsa
2. Mandiri Dynamic Equity
3. Mandiri Global Sharia Equity Dollar
4. Mandiri Investa Atraktif
5. Mandiri Investa Atraktif Syariah
6. Mandiri Investa Ekuitas Dinamis
7. Mandiri Investa Ekuitas Syariah
8. Mandiri Investa Equity Asean 5 Plus
9. Mandiri Investa Equity Dynamo Factor
10. Mandiri Investa Equity Movement

11. Mandiri Saham Atraktif
12. Mandiri Saham Utama
13. Mandiri Aktif
14. Mandiri Investa Aktif
15. Mandiri Investa Dynamic Balanced Strategy
16. Mandiri Investa Syariah Berimbang
17. Investa Dana Dollar Mandiri
18. Mandiri Investa Dana Obligasi 2
19. Mandiri Investa Dana Pendapatan Optimal
20. Mandiri Investa Dana Pendapatan Optimal 2
21. Mandiri Investa Dana Syariah
22. Mandiri Investa Dana Utama
23. Mandiri Investa Keluarga
24. Mandiri Investa Obligasi Selaras
25. Mandiri Obligasi Optima
26. Mandiri Obligasi Optima 2
27. Mandiri Obligasi Optima 3
28. Mandiri Obligasi Utama
29. Mandiri Obligasi Utama 2
30. Tugu Mandiri Mantap
31. Mandiri Pendapatan Tetap Indonesia Sehat
32. Mandiri Bukareksa Pasar Uang Syariah
33. Mandiri Dana Optima
34. Mandiri Investa Kapital Atraktif
35. Mandiri Investa Pasar Uang
36. Mandiri Kapital Prima
37. Mandiri Kapital Syariah
38. Mandiri Pasar Uang Optima
39. Mandiri Pasar Uang Syariah
40. Mandiri Investa Capital Protected Dollar Fund
41. Mandiri Investa Capital Protected Dollar Fund 3
42. Reksa Dana Terproteksi Mandiri Seri 16
43. Reksa Dana Terproteksi Mandiri Seri 20
44. Reksa Dana Terproteksi Mandiri Seri 21
45. Reksa Dana Terproteksi Mandiri Seri 25
46. Reksa Dana Terproteksi Mandiri Seri 26
47. Reksa Dana Terproteksi Mandiri Seri 28
48. Reksa Dana Terproteksi Mandiri Seri 29
49. Reksa Dana Terproteksi Mandiri Seri 30
50. Reksa Dana Terproteksi Mandiri Seri 31
51. Reksa Dana Terproteksi Mandiri Seri 32
52. Reksa Dana Terproteksi Mandiri Seri 33
53. Reksa Dana Terproteksi Mandiri Seri 34
54. Reksa Dana Terproteksi Mandiri Seri 35
55. Reksa Dana Terproteksi Mandiri Seri 37
56. Reksa Dana Terproteksi Mandiri Seri 38
57. Reksa Dana Terproteksi Mandiri Seri 41
58. Reksa Dana Terproteksi Mandiri Seri 46
59. Reksa Dana Terproteksi Mandiri Seri 47
60. Reksa Dana Terproteksi Mandiri Seri 48
61. Reksa Dana Terproteksi Mandiri Seri 51
62. Reksa Dana Terproteksi Mandiri Seri 52
63. Reksa Dana Terproteksi Mandiri Seri 53
64. Reksa Dana Terproteksi Mandiri Seri 55

65. Reksa Dana Terproteksi Mandiri Seri 58
66. Reksa Dana Terproteksi Mandiri Seri 60
67. Reksa Dana Terproteksi Mandiri Seri 62
68. Reksa Dana Terproteksi Mandiri Seri 63
69. Reksa Dana Terproteksi Mandiri Seri 65
70. Reksa Dana Terproteksi Mandiri Seri 66
71. Reksa Dana Terproteksi Mandiri Seri 67
72. Reksa Dana Terproteksi Mandiri Seri 68
73. Reksa Dana Terproteksi Mandiri Seri 69
74. Reksa Dana Terproteksi Mandiri Seri 74
75. Reksa Dana Terproteksi Mandiri Seri 80
76. Reksa Dana Terproteksi Mandiri Seri 81
77. Reksa Dana Terproteksi Mandiri Seri 82
78. Reksa Dana Terproteksi Mandiri Seri 90
79. Reksa Dana Terproteksi Mandiri Syariah Seri 23
80. Reksa Dana Terproteksi Mandiri Syariah Seri 56
81. Reksa Dana Terproteksi Mandiri Dolar
82. Reksa Dana Terproteksi Mandiri Dollar 2
83. Mandiri Protected Dynamic Syariah Seri 2
84. Mandiri Protected Dynamic Syariah Seri 3
85. Mandiri Protected Dynamic Syariah Seri 4
86. Mandiri Protected Growth Dollar
87. Mandiri Protected Growth Dollar 2
88. Mandiri Protected Growth Dollar 3
89. Reksa Dana Terproteksi Mandiri Seri 50
90. Reksa Dana Terproteksi Mandiri Seri 59
91. Reksa Dana Terproteksi Mandiri Seri 64
92. Reksa Dana Terproteksi Mandiri Seri 70
93. Reksa Dana Terproteksi Mandiri Seri 79
94. Reksa Dana Terproteksi Mandiri Seri 89
95. Reksa Dana Terproteksi Mandiri Seri 72
96. Reksa Dana Terproteksi Mandiri Seri 73
97. Reksa Dana Terproteksi Mandiri Seri 75
98. Reksa Dana Terproteksi Mandiri Seri 76
99. Reksa Dana Terproteksi Mandiri Seri 78
100. Reksa Dana Terproteksi Mandiri Seri 83
101. Reksa Dana Terproteksi Mandiri Seri 84
102. Reksa Dana Terproteksi Mandiri Seri 85
103. Reksa Dana Terproteksi Mandiri Seri 87
104. Reksa Dana Terproteksi Mandiri Seri 88
105. Reksa Dana Terproteksi Mandiri Seri 92
106. Reksa Dana Terproteksi Mandiri Seri 93
107. Reksa Dana Terproteksi Mandiri Seri 94
108. Reksa Dana Terproteksi Mandiri Seri 95
109. Reksa Dana Terproteksi Mandiri Seri 96
110. Reksa Dana Terproteksi Mandiri Seri 97
111. Reksa Dana Terproteksi Mandiri Seri 98
112. Reksa Dana Terproteksi Mandiri Seri 99
113. Reksa Dana Terproteksi Mandiri Seri 100
114. Reksa Dana Terproteksi Mandiri Seri 101
115. Reksa Dana Terproteksi Mandiri Seri 103
116. Reksa Dana Terproteksi Mandiri Seri 104
117. Reksa Dana Terproteksi Mandiri Seri 106
118. Reksa Dana Terproteksi Mandiri Seri 107

119. Reksa Dana Terproteksi Mandiri Seri 108
120. Reksa Dana Terproteksi Mandiri Dollar Seri 113
121. Reksa Dana Terproteksi Mandiri Dollar Seri 122
122. Reksa Dana Terproteksi Mandiri Seri 102
123. Reksa Dana Terproteksi Mandiri Seri 105
124. Reksa Dana Terproteksi Mandiri Seri 109
125. Reksa Dana Terproteksi Mandiri Seri 115
126. Reksa Dana Terproteksi Mandiri Seri 116
127. Reksa Dana Terproteksi Mandiri Seri 118
128. Reksa Dana Terproteksi Mandiri Seri 120
129. Reksa Dana Terproteksi Mandiri Seri 126
130. Reksa Dana Terproteksi Mandiri Seri 127

with total Mutual Funds managed by PT Mandiri Manajemen Investasi exceeded Rp50.77 trillion as of December 2017.

PT Mandiri Manajemen Investasi had also established cooperation with the following banks to sell Mutual Funds products: Bank Mandiri, Bank Syariah Mandiri, ANZ Indonesia, Commonwealth Bank, Standard Chartered Bank, The Hongkong and Shanghai Banking Corporation Limited (HSBC), CIMB Niaga Bank, Permata Bank, Bank Internasional Indonesia, DBS Indonesia Bank, UOB Buana, Citibank,N.A, Philips Sekuritas, QNB Bank, and Mandiri Sekuritas.

3.3 INVESTMENT MANAGER AFFILIATED PARTIES

The affiliated parties of the Investment Manager are PT Bank Mandiri (Persero), Tbk, PT Mandiri Sekuritas, PT Bank Syariah Mandiri, PT Bank Mandiri Taspen Pos (MANTAP), PT Mandiri Tunas Finance, PT Mandiri Utama Finance, PT Mandiri InHealth, PT AXA Mandiri Financial Services, PT AXA Mandiri General Insurance, Mandiri Investment Management PTE LTD, PT Digital Artha Media, Mandiri DPLK, Dana Pensiun Bank Mandiri, Dana Pensiun Bank Mandiri 1, Dana Pensiun Bank Mandiri 2, Dana Pensiun Bank Mandiri 3, Dana Pensiun Bank Mandiri 4, PT Estika Daya Mandiri, PT Asuransi Staco Mandiri, PT Mulia Sasmita Bhakti, PT Krida Upaya Tunggal, PT Wahana Optima Permai, PT Pengelola Investama Mandiri, and Koperasi Kesehatan Pegawai & Pensiunan Bank Mandiri (Mandiri Healthcare).

CHAPTER IV

CUSTODIAN BANK

4.1 CUSTODIAN BANK OVERVIEW

Deutsche Bank AG was established according to laws and regulations of the Federal Republic of Germany, is domiciled and has head office in Frankfurt am Main, the Federal Republic of Germany. Established in 1870, today Deutsche Bank AG has developed to become one prominent financial institution worldwide which provides first class, vast and integrated banking services.

In Indonesia, Deutsche Bank AG has 1 office in Jakarta and 1 branch office in Surabaya. Its total employees in Indonesia are 308 where 123 of them are experienced staffs under custodian department.

Deutsche Bank AG, Jakarta branch was approved as a Custodian in the capital market according to the Decision Letter of the Chairman of Capital Market Supervisory Agency No.Kep-07/PM/1994 19 dated January 1994.

4.2. CUSTODIAN BANK EXPERIENCES

Deutsche Bank AG, Jakarta branch has provided custodian service since 1994, and fund services which include administration and fund custodian services since 1996.

Deutsche Bank AG, Jakarta branch is the first custodian bank which provides fund services, while the first mutual fund product launched in 1996 was a closed-end mutual fund. Furthermore, Deutsche Bank AG, Jakarta branch became a pioneer and consistently provide fund services for mutual fund products and other products for domestic markets such as insurance product (unit-linked fund), pension plan, discretionary fund, sharia fund, and others.

The full support provided by Deutsche Bank AG, Jakarta branch to its clients during financial crisis in Indonesia capital market and other Asia countries in 1997 produced full trust of its clients until now. It was proven by consistently perform as the market leader in fund services in Indonesia, both in regard with the amount of mutual funds and the total Net Asset Value administered.

The custodian services of Deutsche Bank AG, Jakarta branch have domestic and foreign customers, including global custodians, banks, investment managers, insurances, mutual funds, pension plans, investment banks, brokers-dealers, and corporations.

4.3. CUSTODIAN BANK AFFILIATED PARTIES

The affiliated parties/companies of the Custodian Bank in Indonesia are PT Deutsche Securities Indonesia and PT Deutsche Verdhana Indonesia.

CHAPTER V

INVESTMENT OBJECTIVES, INVESTMENT POLICY, AND PROFIT SHARING POLICY

Considering the applicable laws and regulations, and other provisions in Collective Investment Contract of MANDIRI INVESTA DANA OBLIGASI SERI II, therefore the Investment Objectives, Investment Policy and Profit Sharing Policy of MANDIRI INVESTA DANA OBLIGASI SERI II are as follows:

5.1. INVESTMENT OBJECTIVES

The objectives of MANDIRI INVESTA DANA OBLIGASI SERI II are to provide a relatively stable investment return through investment in Debt Securities and to reduce risk level by selectively appoint the commercial paper issuer.

5.2. INVESTMENT POLICY

MANDIRI INVESTA DANA OBLIGASI SERI II will invest 100% (one hundred percent) in Debt Securities including bonds issued by the Government of the Republic of Indonesia, other bonds offered in Public Offerings and/or listed in domestic and foreign Stock Exchanges, Bank of Indonesia Certificate (SBI), time deposits, and certificates of deposit. In money market securities, the investment shall not exceed 95% (ninety five percent).

The abovementioned investment policy shall be fulfilled by the Investment Manager not later than 120 (one hundred and twenty) Exchange Days after MANDIRI INVESTA DANA OBLIGASI SERI II Registration Statement is declared effective by the OJK.

5.3. INVESTMENT RESTRICTIONS

In accordance with the POJK on Mutual Funds in the Form of Collective Investment Contract in conjunction with the POJK on Guidelines for the Management of Protected, Guaranteed, and Index Funds, in managing the MANDIRI INVESTA DANA OBLIGASI SERI II, the Investment Manager is prohibited to:

- (i) purchase Securities traded on foreign Stock Exchange whose information is not accessible through mass media or any available Internet facility;
- (ii) purchase Securities issued by Indonesian or foreign corporation which are traded in foreign Stock Exchange with the value of more than 5% (five percent) of the paid-in capital of such corporation and more than 10% (ten percent) of Net Asset Value of MANDIRI INVESTA DANA OBLIGASI SERI II at any time;
- (iii) purchase Equity Securities of a company listed in Indonesian Stock Exchange with the value of more than 5% (five percent) of the paid-in capital of the company;
- (iv) purchase Securities issued by 1 (one) Party with the value of more than 10% (ten percent) of the Net Asset Value of MANDIRI INVESTA DANA OBLIGASI SERI II at any time, unless issued by banks. This restriction does not apply to:

- a. Bank of Indonesia certificates;
 - b. Securities issued by the Government of the Republic of Indonesia; and/or
 - c. Securities issued by international financial institution where the Government of the Republic of Indonesia is among of the members;
- (v) obtain derivative securities:
 - a. which transaction is made out of Stock Exchange with a Financial Services Provider as referred to in Article 5 paragraph (3) letter a number 2 with exposure value more than 10% (ten percent) of Mutual Fund Net Asset Value at any time; and
 - b. with net global exposure value more than 20% (twenty percent) of Mutual Fund Net Asset Value at any time;
 - (vi) purchase Asset-backed Securities offered in Public Offering with the value of more than 20% (twenty percent) of Mutual Fund Net Asset Value at any time under the condition that every type of the Asset-backed Securities has the value of no more than 10% (ten percent) of Mutual Fund Net Asset Value at any time;
 - (vii) obtain debt Securities, fixed income Sharia Securities, Asset-Backed Securities, and/or Participation Units of Real Estate Investments which are not offered in Public Offering issued by 1 (one) party in an amount of more than 5% (five percent) of mutual fund Net Asset Value at any time or overall more than 15% (fifteen percent) of mutual fund Net Asset Value at any time, unless the products are issued by the Government of the Republic of Indonesia and/or the Regional Governments;
 - (viii) obtain Participation Units of Real Estate Investments in the form of Collective Investment Contract offered in Public Offering in an amount of more than 20% (twenty percent) of mutual fund Net Asset Value at any time provided that each Real Estate Investment Funds shall not be more than 10% (ten percent) of mutual fund Net Asset Value at any time;
 - (ix) obtain Participation Units of Real Estate Investments in the form of Collective Investment Contract, if such funds and mutual funds are in the form of Collective Investment Contracts administered by the same Investment Manager;
 - (x) purchase Securities issued by any party affiliated to the Investment Manager with the value of more than 20% (twenty percent) of Mutual Fund Net Asset Value, unless such affiliation is a result of ownership or participation of the Government of the Republic of Indonesia;
 - (xi) purchase Securities issued by the Unit Holder and/or affiliated Parties of the Unit Holder according to the commitment agreed by the Investment Manager and the Unit Holder and/or the affiliated parties of the Unit Holder;
 - (xii) purchase securities from prospective or holder of participation units and/or their affiliates unless the purchase price is based on fair market value;
 - (xiii) involve in any activity other than Securities investing, re-investing or trading as referred to in the POJK on Mutual Fund in the Form of Collective Investment Contract;
 - (xiv) involve in any short selling;
 - (xv) purchase any Securities on margin;
 - (xvi) receive direct loan including the issuance of bonds or other debt securities, unless short-term loan with a maximum period of 1 (one)

- month for the purpose of redemption transactions with an amount maximum of 10% (ten percent) of mutual fund portfolio value at the time the loan is made;
- (xvii) provide direct loan, unless for the purchase bonds, other debt securities, and/or fund saving at the bank;
 - (xviii) purchase securities being offered in a Public Offering, if the Underwriter of such Public Offering is the Investment Manager or its affiliates, except:
 - a. the debt securities offered are categorized as investment grade; and/or
 - b. purchase excess of the securities offered.The restriction to purchase effects offered in a Public Offering held by the Investment Manager is not applicable if the affiliation is a result of ownership or participation of the Government of the Republic of Indonesia;
 - (xix) enter into any joint transaction or profit-sharing contract with the Investment Manager or its Affiliates;
 - (xx) purchase Asset-backed Securities if:
 - a. the Asset-backed Securities and the Mutual Fund are in the form of Collective Investment Contract and managed by the same Investment Manager; and/or
 - b. the Investment Manager of Mutual Fund in the form of Collective Investment Contract is affiliated with the Initial Creditor of the Asset-backed Securities, unless such affiliation is a result of ownership or participation of the Government of the Republic of Indonesia; and
 - (xxi) involve in any securities sales with promise to repurchase or resell.

The investment restrictions are in accordance with the regulations applicable when this Prospectus is published which subject to change at any time according to the Government policy in the capital market including the approval letter of OJK concerning Mutual Fund management in the Form of Collective Investment Contract.

In the case of the Investment Manager may purchase the Securities traded in foreign Stock Exchange, the actual purchasing of such Securities can be conducted only after the Investment Manager and the Custodian Bank are in agreement concerning purchase, selling, depository and listing procedures, and other Securities purchase related matters.

5.4. PROFIT SHARING POLICY

Any profit gained by MANDIRI INVESTA DANA OBLIGASI SERI II from funds invested (if any) will be maintained back into MANDIRI INVESTA DANA OBLIGASI SERI II to increase its Net Asset Value.

With regard to the long term investment objectives of MANDIRI INVESTA DANA OBLIGASI SERI II, the Investment Manager is authorized to distribute or hold, and determine the amount of profit to be distributed to the Unit Holders.

In the event of the Investment Manager decides to distribute the profit, the profit will be distributed simultaneously to all Unit Holders in cash or to be converted into new Participation Units in an amount based on proportional ownership per Unit Holder. Profit sharing in cash or in new Participation Units will be consistently conducted by the Investment Manager.

Profit sharing in cash will be paid by book entry/transfer in Rupiah currency to the Unit Holders' registered accounts. All bank charges including book entry or transfer fees in relation with profit sharing payment in cash (if any) shall be charged to the Unit Holders.

CHAPTER VI

CALCULATION METHOD OF FAIR MARKET VALUE OF SECURITIES IN MANDIRI INVESTA DANA OBLIGASI SERI II PORTFOLIO

The calculation method of fair market value of Securities in MANDIRI INVESTA DANA OBLIGASI SERI II portfolio applied by the Investment Manager is in accordance with the Rule of BAPEPAM & LK No.IV.C.2 and the POJK on Mutual Funds in the Form of Collective Investment Contract.

The Rules of BAPEPAM & LK No.IV.C.2 and and the POJK on Mutual Funds in the Form of Collective Investment Contract contain, among the others, the following provisions:

1. The Fair Market Value of Securities in a Mutual Fund portfolio shall be calculated and submitted by the Investment Manager to the Custodian Bank not later than 17.00 WIB (5:00 p.m. West Indonesia Standard Time) of each Exchange Day, with the following provisions:
 - a. The calculation of the Fair Market Value of the Securities actively traded in the Stock Exchange shall be based on the closing price of the Securities in the Stock Exchange;
 - b. The calculation of the Fair Market Value of:
 - 1) The Securities traded outside the Stock Exchange (over the counter);
 - 2) The Securities inactively traded in the Stock Exchange;
 - 3) The Securities traded in foreign currency denomination;
 - 4) Domestic money market instruments, as specified in the POJK on Guidelines for the Management of Mutual Fund in the Form of Collective Investment Contract;
 - 5) Other securities that the transaction must be reported to Beneficiary of Bond Transaction Report as specified in the POJK Number 22/POJK.04/2017 dated 21 June 2017 on Bond Transaction Reporting;
 - 6) Other securities according to Decision of the OJK considered as Mutual Fund Securities Portfolio; and/or
 - 7) Securities of companies that are bankrupt or are in big possibility of bankruptcy, or are in default to pay the principal or interest of the Securities,
shall apply fair market value specified by the Bond Pricing Agency (LPHE) as the reference for the Investment Manager.
 - c. In a situation where the closing price of the Securities is not believed to represent the Fair Market Value at that time, the calculation of Fair Market Value of the Securities shall refer to fair market value specified by the LPHE as the reference for the Investment Manager.
 - d. In a situation where the LPHE is not issuing the fair market value of the Securities as referred to in number 2 letter b point 1) to 6), and number 2 letter c of the Rule of BAPEPAM & LK No.IV.C.2, the Investment Manager is obliged to determine the Fair Market Value of the Securities with good will and full responsibility based on the method that applies conservative principle and is applied consistently, while considers, among the others:
 - 1) the previous trading price;
 - 2) other comparable price of similar Securities; and/or

- 3) fundamental condition of the Securities issuer.
- e. In a situation where the LPHE is not issuing the fair market value of the Securities of companies that are bankrupt or are in big possibility of bankruptcy, or are in default to pay the principal or interest of the Securities, as specified in number 2 letter b point 7) of the Rule of BAPEPAM & LK No.IV.C.2, the Investment Manager is obliged to determine the Fair Market Value of the Securities with good will and full responsibility based on the method that applies conservative principle and is applied consistently, while considers:
- 1) the closing price of the Securities traded;
 - 2) the trend in share prices;
 - 3) in case of Debt Securities, general interest rates since the previous trade;
 - 4) material information disclosed with respect to the Securities since the last trade;
 - 5) in the case of shares, the estimated price earnings ratio, shall be compared with the price earnings ratios of similar Securities;
 - 6) in the case of Debt Securities, the current interest rate of the Debt Securities shall be compared with other debt Securities with a similar credit rating; and
 - 7) in the case of Securities derivatives, the recent market price of the related equity Securities.
- f. In a situation where the Investment Manager believes that the fair market value specified by the LPHE does not represent Fair Market Value of Securities in Mutual Fund portfolios that shall be discontinued because:
- 1) being instructed by OJK in accordance with the Capital Market laws and regulations applicable; and/or
 - 2) total Net Asset Value of MANDIRI INVESTA DANA OBLIGASI SERI II is less than Rp10,000,000,000 (ten billion Rupiah) in consecutive 120 (one hundred twenty) Exchange Days,
- The Investment Manager may determine the Fair Market Value of the Securities with good will and full responsibility based on the method that applies conservative principle and is applied consistently.
- g. Securities that are traded in currency denominations different with the Mutual Fund currency shall be calculated based on Bank of Indonesia current rate of exchange.
2. Net Asset Value of Mutual Fund shall be calculated using Fair Market Value of Securities determined by the Investment Manager.
 3. Net Asset Value per share or Participation Unit shall be calculated based on the Net Asset Value as of the end of workday, after the bookkeeping entries of the Mutual Fund are closed, but such entries do not include purchase orders and/or redemptions accepted by the Custodian Bank during that same day.
- *) Bond Pricing Agency (*Lembaga Penilaian Harga Efek* ,LPHE) is a Party that obtains business license from the OJK to perform bond pricing in order to determine fair market value, as specified in Rule No.V.C.3 as the attachment to the Decision of the Chairman of BAPEPAM & LK No. Kep-183/BL/2009 dated 30 June 2009 concerning Bond Pricing Agency.

The Investment Manager and the Custodian Bank shall comply with the provisions specified in the Rule of BAPEPAM & LK No.IV.C.2 described above while also comply with the OJK regulations, policies, and approvals which may be issued or acquired after the publication of this Prospectus.

CHAPTER VII TAXATION

In accordance with the applicable Taxation Regulations, the Income Taxes (PPh) applied on income from Mutual Fund in the form of Collective Investment Contract are as follows:

Description	Applicable Income Tax	Legal Foundation
a. Dividend sharing	General Income Tax	Art. 4 (1) Income Tax Law
b. Bond Interest	Final Income Tax*	Art. 4 (2) and Art. 17 (7) Income Tax Law <i>jis.</i> Art. 2 (1) and Art. 3 GR No.16/2009 and Art. 1 (2) GR No.100/2013
c. Capital Gain/ Bond Discount	Final Income Tax*	Art. 4 (2) and Art. 17 (7) Income Tax law <i>jis.</i> Art. 2 (1) and Art. 3 GR No.16/2009 and Art. 1 (2) GR No.100/2013
d. Bank of Indonesia Certificate Interest and Discount	Final Income Tax (20%)	Art. 2 GR No.131/2000 <i>jo.</i> Art. 3 Decree of the Minister of Finance of the Republic of Indonesia No.51/KMK.04/2001
e. Shares Capital Gain at the Exchange	Final Income Tax (0.1%)	GR No.41/1994 <i>jo.</i> Art. 1 GR No.14/1997
f. Commercial Papers and other Bonds	General Income Tax	Art. 4 (1) Income Tax Law

* In accordance with the Government Regulation of the Republic of Indonesia No.16/2009 (“GR No.16/2009”) in conjunction with the Government Regulation of the Republic of Indonesia No.100/2013 (“GR No.100/2013”), the Income Tax (PPh) on Bond interest and/or discount received by Mutual Fund Taxpayer registered at the OJK is:

- 1) 5% for 2014 up to 2020; and
- 2) 10% for 2021 onwards.

The taxation information above was made by the Investment Manager based on its knowledge and understanding in regard to the taxation regulations applicable during the creation of this Prospectus. If subsequently there are changes or differences in the interpretation of the taxation regulations applicable, the Investment Manager shall adjust the taxation information described above.

Foreign investors are suggested to consult with tax advisor in regard to the investment taxation applicable prior to purchase the Participation Unit of MANDIRI INVESTA DANA OBLIGASI SERI II.

Conditions to be Considered by Prospective Unit Holders

Although the Investment Manager has taken measures considered necessary to ensure MANDIRI INVESTA DANA OBLIGASI SERI II complies with the applicable taxation regulations and has obtained advices from tax advisor, the change of and/or different interpretation to applicable taxation regulations may result in material impact that detrimental to MANDIRI INVESTA DANA OBLIGASI SERI II, Unit Holders' income after tax, protection rate over capital, and final redemption value.

In the event of any tax to be paid by the Unit Holders in accordance with taxation laws and regulations applicable, notification to the Unit Holders concerning the tax to be paid will be conducted by delivering noted letter to the Unit Holders immediately after the Investment Manager acknowledges the existence of the tax to be paid by the Unit Holders.

When the above conditions occur, the Investment Manager may conduct early redemption. In early redemption situation, there is the possibility that Unit Holders will receive nett redemption value that materially lower than its capital protection rate.

CHAPTER VIII

INVESTMENT BENEFITS AND MAJOR RISK FACTORS

The Unit Holder of MANDIRI INVESTA DANA OBLIGASI SERI II may obtain the following investment benefits:

a. Professional Management

Management of investment portfolio in the form of deposits with commercial bank, instrument selection, bank selection, allocation period determination and its investment administration requires systematic analysis, continuous monitoring, and fast and appropriate (market timing) investment decision. In addition, it also requires particular expertise and vast connection with various parties to manage a diversified investment portfolio. This will be time and concentration consuming to the investor if he/she does it by him/herself. Through MANDIRI INVESTA DANA OBLIGASI SERI II, the investors may experience benefits because they will free from the matters by trusting the tasks to the professional Investment Manager.

b. Investment Diversification

For investment except commercial papers guaranteed by the Bank of Indonesia or the Government of the Republic of Indonesia which are low risk, the investment diversification is required to reduce the investment risks. When the investment fund is relatively small, it is hard to obtain diversification benefits without losing the opportunity to gain better investment return. Through MANDIRI INVESTA DANA OBLIGASI SERI II where the funds are collected from many parties, the investment diversification will be easier to be conducted.

c. Investment Value Growth Potential

By the fund accumulation from many parties, MANDIRI INVESTA DANA OBLIGASI SERI II has bargaining power to gain higher interest rate and lower investment costs, and access to investment instruments which are harder to be obtained by individual. This will provide the equal opportunity to all of the Unit Holder to gain the relatively better investment return according to the risk level.

d. Investment Withdrawal Convenience

The Open-ended Mutual Fund enables the investor to withdraw his/her Participation Unit on every Exchange Day by redeeming the Participation Unit he/she holds to the Investment Manager. This will provide high liquidity to the investors.

While the investment risks in MANDIRI INVESTA DANA OBLIGASI SERI II may be caused by several factors such as:

1. The Risk of Economic and Political Changes

The changes of or the deterioration of domestic and foreign economical and political conditions or the regulation changes may affect the income perspective that may affect the performance of the commercial banks with whom deposits are made by MANDIRI INVESTA DANA OBLIGASI SERI II invests to. Such matters will also affect the performance of MANDIRI INVESTA DANA OBLIGASI SERI II investment portfolio.

2. Default Risk

The Investment Manager will try to provide the best investment return to the Unit Holders. But in extraordinary (*force majeure*) conditions, the commercial paper issuers may default in fulfilling their obligations. Such matters will affect the investment return of MANDIRI INVESTA DANA OBLIGASI SERI II.

3. Liquidity Risk

In the event of a high redemption rate submitted by the Unit Holders occurs in short period, the cash payment by Investment Manager by withdrawing the MANDIRI INVESTA DANA OBLIGASI SERI II portfolio may be delayed. In extraordinary (*force majeure*) conditions or events (both predictable and non-predictable) beyond the Investment Manager control, the redemption may be suspended temporarily according to the provisions in Collective Investment Contract and the OJK Regulations.

4. Discontinuity and Liquidation Risk

In the event of (i) being instructed by the OJK and (ii) Net Asset Value of MANDIRI INVESTA DANA OBLIGASI SERI II is less than Rp10,000,000,000 (ten billion Rupiah) in consecutive 120 (one hundred twenty) Exchange Days, in accordance with the POJK on Mutual Funds in the Form of Collective Investment Contract Article 45 letters c and d and Article 28.1 points (ii) and (iii) of MANDIRI INVESTA DANA OBLIGASI SERI II Collective Investment Contract, the Investment Manager has to declare discontinuity and liquidation, therefore this matter will affect MANDIRI INVESTA DANA OBLIGASI SERI II investment returns.

CHAPTER IX

COST AND FEE ALLOCATION

In managing MANDIRI INVESTA DANA OBLIGASI SERI II there are costs charged to MANDIRI INVESTA DANA OBLIGASI SERI II, the Investment Manager, and the Unit Holder. The cost details and allocation are the following:

9.1. COSTS CHARGED TO MANDIRI INVESTA DANA OBLIGASI SERI II

- a. Investment Manager fee amounting maximum of 0.75% (zero point seventy five percent) per year, which is calculated on daily basis from Net Asset Value of MANDIRI INVESTA DANA OBLIGASI SERI II based on 365 (three hundred sixty-five) days per year and to be paid monthly;
- b. Custodian Bank fee amounting maximum of 0.25% (zero point twenty five percent) per year, which is calculated on daily basis from Net Asset Value of MANDIRI INVESTA DANA OBLIGASI SERI II based on 365 (three hundred sixty-five) days per year and to be paid monthly;
- c. Selling agent fee for the Selling Agent appointed by the Investment Manager amounting maximum of 2.5% (two point five percent) per year, which is calculated on daily basis from Net Asset Value of MANDIRI INVESTA DANA OBLIGASI SERI II based on 365 (three hundred sixty-five) days per year and to be paid monthly;
- d. Securities transaction and registration fees;
- e. Prospectus printing and renewal distribution costs, including yearly financial statements to the Unit Holder after MANDIRI INVESTA DANA OBLIGASI SERI II is declared effective by the OJK;
- f. The newspaper costs to place news/notifications regarding Collective Investment Contract change plan and/or prospectus (if any), and Collective Investment Contract changes after MANDIRI INVESTA DANA OBLIGASI SERI II is declared effective by the OJK;
- g. Distribution costs for Participation Unit Transaction Confirmation Letter to the investors after MANDIRI INVESTA DANA OBLIGASI SERI II is declared effective by the OJK;
- h. Printing and delivery costs for letter of confirmation receipt on purchase order by the prospective Holder of/the Unit Holder and letter of confirmation receipt on redemption order and confirmation receipt on investment switch order by the Unit Holder;
- i. Printing and distribution costs for Participation Unit Ownership Monthly Report after MANDIRI INVESTA DANA OBLIGASI SERI II is declared effective by the OJK;
- j. Auditor service fee for yearly financial statements audit after MANDIRI INVESTA DANA OBLIGASI SERI II is declared effective by the OJK; and
- k. Tax expenses related to the fees and costs paid above.

9.2. COSTS CHARGED TO THE INVESTMENT MANAGER

- a. Preparation costs for the establishment of MANDIRI INVESTA DANA OBLIGASI SERI II which includes Collective Investment Contract, Initial Prospectus and required documents publication costs including Accountant, Legal Consultant, and Notary Public service fees;

- b. Administrative costs for MANDIRI INVESTA DANA OBLIGASI SERI II portfolio management which include telephony, facsimile, photocopy, and transportation costs;
- c. Marketing costs which include MANDIRI INVESTA DANA OBLIGASI SERI II brochures printing, and promotional and advertising costs;
- d. Issuance and distribution costs for Profile of Prospective Holder of MANDIRI INVESTA DANA OBLIGASI SERI II, Participation Unit Form, Participation Unit Subscription Form (if any), Participation Unit Redemption Form (if any), and Investment Switch Form;
- e. Printing costs for Participation Unit Transaction Confirmation Letter to the Unit Holders after MANDIRI INVESTA DANA OBLIGASI SERI II is declared effective by the OJK;
- f. Service fee payments for Legal Consultant, Accountant, Notary Public, and other costs to the third party regarding MANDIRI INVESTA DANA OBLIGASI SERI II discontinuity and liquidation on its assets.

9.3. COSTS CHARGED TO THE UNIT HOLDER

- a. Switching fee amounting maximum of 1% (one percent) of investment switch transaction value, charged upon the Unit Holder switches his/her investment from MANDIRI INVESTA DANA OBLIGASI SERI II to other Mutual Funds managed by the Investment Manager, except Money Market Mutual Funds and Protected Mutual Funds. Such switching fee is income for the Investment Manager and/or the Selling Agent appointed by the Investment Manager;
- b. Bank transfer or book entry costs (if any) related to the Participation Unit purchase by the Unit Holder, return of money remains from the rejected Participation Unit subscription, withdrawal of entire Participation Units below minimum level in Participation Unit ownership, payment for Participation Unit redemption, and profit sharing to the account of the Unit Holder;
- c. Taxes related to the Unit Holder (if any).

MANDIRI INVESTA DANA OBLIGASI II will not charge subscription and redemption fees.

- 9.4.** Legal Consultant, Notary Public, and/or Accountant service fees after MANDIRI INVESTA DANA OBLIGASI SERI II is declared effective shall be charged to the Investment Manager, Custodian Bank, and/or MANDIRI INVESTA DANA OBLIGASI SERI II based on parties obtaining benefits or conducting errors that require such professional services.

9.5. COST ALLOCATION

T Y P E	%	DESCRIPTION
Charged to MANDIRI INVESTA DANA OBLIGASI SERI II a. Investment Manager fee b. Custodian Bank fee c. Selling Agent fee	0.75 % Max. 0.25 % Max. 2.5 % Max.	per year of Net Asset Value which is calculated on daily basis in 365 days per year and to be paid monthly.
Charged to the Unit Holder a. Subscription fee b. Redemption fee c. Switching fee d. All bank charges e. Taxes related to the Unit Holder	Null Null 1% Max. If any If any	of switch transaction value Participation Unit purchase, redemption, and switching fees are income for the Investment Manager and/or the Selling Agent appointed by the Investment Manager

The above costs exclude corresponding taxes in accordance with applicable taxation laws and regulations in Indonesia.

CHAPTER X

UNIT HOLDER ENTITLEMENTS

Complying with the requirements written in MANDIRI INVESTA DANA OBLIGASI SERI II Collective Investment Contract, a Unit Holder of MANDIRI INVESTA DANA OBLIGASI SERI II is entitled to:

a. Receive Profit Sharing According to the Profit Sharing Policy

The Unit Holder is entitled to receive profit sharing according to the Profit Sharing Policy.

b. Redeem the Participation Unit of MANDIRI INVESTA DANA OBLIGASI SERI II Partially or Entirely

The Unit Holder is entitled to redeem MANDIRI INVESTA DANA OBLIGASI SERI II Participation Units partially or entirely to the Investment Manager on every Exchange Day according to terms and conditions specified in Chapter XIII of this Prospectus.

c. Switch MANDIRI INVESTA DANA OBLIGASI SERI II Investment Partially or Entirely

The Unit Holder is entitled to switch partial or entire investment in MANDIRI INVESTA DANA OBLIGASI SERI II to other Mutual Funds managed by the Investment Manager, except Money Market Mutual Funds and Protected Mutual Funds according to terms and conditions specified in Chapter XIV of this Prospectus.

d. Receive the Participation Withdrawal due to the Participation Unit Ownership is Less than the Minimum Balance

If the Participation Unit ownership of MANDIRI INVESTA DANA OBLIGASI SERI II balance is less than the Minimum Balance of Participation Unit required on the redemption day, the Investment Manager is entitled to close the account of such Unit Holder, to withdraw all remaining Participation Units according to Net Asset Value per Participation Unit at the end of Exchange Day of such account closing and returns the withdrawn funds of the Unit Holder in Rupiah currency to the account appointed by the Unit Holder.

e. Receive MANDIRI INVESTA DANA OBLIGASI SERI II Proof of Ownership in the Form of Participation Unit Transaction Confirmation Letter

The Holder of MANDIRI INVESTA DANA OBLIGASI SERI II Participation Unit will receive Participation Unit Transaction Confirmation Letter which delivered no later than 7 (seven) Exchange Days after (i) purchase application for MANDIRI INVESTA DANA OBLIGASI SERI II Participation Unit from the Unit Holder is complete and received by the Investment Manager or the Selling Agent appointed by the Investment Manager, and all payment for such purchase is received in good fund and in complete application by the Custodian Bank; (ii) redemption application for MANDIRI INVESTA DANA OBLIGASI SERI II Participation Unit from the Unit Holder is complete and received by the Investment Manager or the Selling Agent appointed by the

Investment Manager in complete application; and (iii) investment switch application in MANDIRI INVESTA DANA OBLIGASI SERI II from the Unit Holder is complete and received by the the Investment Manager or the Selling Agent appointed by the Investment Manager in complete application.

f. Receive Information Regarding Daily Net Asset Value per Participation Unit and MANDIRI INVESTA DANA OBLIGASI SERI II Performance

The Unit Holder is entitled to receive information of Daily Net Asset Value per Participation Unit and MANDIRI INVESTA DANA OBLIGASI SERI II performance in the last 30 (thirty) days and the last 1 year which are published in particular daily newspaper.

g. Receive Periodic Financial Statements

h. Receive the Monthly Report

i. Receive the Liquidation Sharing Proportionally Based on the Participation Unit Ownership in the Event of MANDIRI INVESTA DANA OBLIGASI SERI II is Discontinued and Liquidated

In the event of MANDIRI INVESTA DANA OBLIGASI SERI II is discontinued and liquidated, then the liquidation result shall be shared proportionally based on the composition of Participation Units amount owned by each Unit Holder.

CHAPTER XI

DISCONTINUITY DAN LIQUIDATION

11.1. THE EVENTS CAUSING MANDIRI INVESTA DANA OBLIGASI SERI II SHALL BE DISCONTINUED

MANDIRI INVESTA DANA OBLIGASI SERI II which is operational since it is declared effective by the OJK shall be discontinued, when one of the following events occurs:

- a. In 90 (ninety) Exchange Days, MANDIRI INVESTA DANA OBLIGASI SERI II which its Registration Statement has been declared effective but the fund managed is less than Rp10,000,000,000 (ten billion Rupiah); and/or
- b. Being instructed by the OJK in accordance with the Capital Market laws and regulations applicable; and/or
- c. Total Net Asset Value of MANDIRI INVESTA DANA OBLIGASI SERI II is less than Rp10,000,000,000 (ten billion Rupiah) in consecutive 120 (one hundred twenty) Exchange Days; and/or
- d. The Investment Manager and the Custodian Bank are in agreement to discontinue MANDIRI INVESTA DANA OBLIGASI SERI II.

11.2. MANDIRI INVESTA DANA OBLIGASI SERI II DISCONTINUITY AND LIQUIDATION PROCESS

In the event of MANDIRI INVESTA DANA OBLIGASI SERI II has to be discontinued due to the event mentioned in point 11.1 letter a above, the Investment Manager has to:

- i) submit the event report to OJK and announce MANDIRI INVESTA DANA OBLIGASI SERI II discontinuity, liquidation, and liquidation result sharing plans to the Unit Holders at least in 1 (one) Bahasa Indonesia newspaper with national circulation, no later than 2 (two) Exchange Days since the expiration of the period as referred to in point 11.1 letter a above;
- ii) instruct the Custodian Bank no later than 2 (two) Exchange Days since the expiration of the period as referred to in point 11.1 letter a above to pay the liquidation result funds to the Unit Holders based on proportional calculation of Net Asset Value at the discontinuity period but may not be lower than the initial Net Asset Value (par value) and such funds shall be received by the Unit Holders no later than 7 (seven) Exchange Days since the expiration of the period as referred to in point 11.1 letter a above; and
- iii) discontinue MANDIRI INVESTA DANA OBLIGASI SERI II no later than 10 (ten) Exchange Days since the expiration of the period as referred to in point 11.1 letter a above, and submit the report of MANDIRI INVESTA DANA OBLIGASI SERI II liquidation to the OJK no later than 10 (ten) Exchange Days since MANDIRI INVESTA DANA OBLIGASI SERI II discontinuation, attached with:
 - a. MANDIRI INVESTA DANA OBLIGASI SERI II liquidation deed issued by the Notary registered at the OJK; and
 - b. financial statements of MANDIRI INVESTA DANA OBLIGASI SERI II liquidation that have been audited by the Accountant registered at

the OJK, if MANDIRI INVESTA DANA OBLIGASI SERI II has managed the funds.

In the event of MANDIRI INVESTA DANA OBLIGASI SERI II has to be discontinued due to the event mentioned in point 11.1 letter b above, the Investment Manager has to:

- i) announce MANDIRI INVESTA DANA OBLIGASI SERI II discontinuity, liquidation, and liquidation result sharing plans at least in 1 (one) Bahasa Indonesia newspaper with national circulation, no later than 2 (two) Exchange Days since the instruction issued by OJK, and on the same day notify in writing to the Custodian Bank to suspend the calculation of Net Asset Value of MANDIRI INVESTA DANA OBLIGASI SERI II;
- ii) instruct the Custodian Bank no later than 2 (two) Exchange Days to pay the liquidation result funds to the Unit Holders based on proportional calculation of Net Asset Value at the discontinuity period and the funds shall be received by the Unit Holders no later than 7 (seven) Exchange Days since MANDIRI INVESTA DANA OBLIGASI SERI II discontinuity is completed; and
- iii) submit MANDIRI INVESTA DANA OBLIGASI SERI II discontinuity the to OJK no later than 60 (sixty) days since MANDIRI INVESTA DANA OBLIGASI SERI II discontinuity instruction is issued by OJK, attached with:
 - a. opinions of Legal Consultant registered at the OJK;
 - b. financial statements of MANDIRI INVESTA DANA OBLIGASI SERI II liquidation that have been audited by the Accountant registered at the OJK;
 - c. MANDIRI INVESTA DANA OBLIGASI SERI II liquidation deed issued by the Notary registered at the OJK.

In the event of MANDIRI INVESTA DANA OBLIGASI SERI II has to be discontinued due to the event mentioned in point 11.1 letter c above, the Investment Manager has to:

- i) submit the event report to OJK attached with latest MANDIRI INVESTA DANA OBLIGASI SERI II financial status and announce MANDIRI INVESTA DANA OBLIGASI SERI II discontinuity, liquidation, and liquidation result sharing plans to the Unit Holders at least in 1 (one) Bahasa Indonesia newspaper with national circulation, no later than 2 (two) Exchange Days since the expiration of the period as referred to in point 11.1 letter c above and on the same day notify in writing to the Custodian Bank to suspend the calculation of Net Asset Value of MANDIRI INVESTA DANA OBLIGASI SERI II;
- ii) instruct the Custodian Bank no later than 2 (two) Exchange Days since the expiration of the period as referred to in point 11.1 letter c above to pay the liquidation result funds to the Unit Holders based on proportional calculation of Net Asset Value at the liquidation period and the funds shall be received by the Unit Holders no later than 7 (seven) Exchange Days since the liquidation completed; and
- iii) submit MANDIRI INVESTA DANA OBLIGASI SERI II discontinuity, liquidation, and liquidation result sharing reports to OJK no later than 60 (sixty) Exchange Days since the expiration of the period as referred to in point 11.1 letter c above, attached with:
 - a. opinions of Legal Consultant registered at the OJK;

- b. financial statements of MANDIRI INVESTA DANA OBLIGASI SERI II liquidation that have been audited by the Accountant registered at the OJK;
- c. MANDIRI INVESTA DANA OBLIGASI SERI II liquidation deed issued by the Notary registered at the OJK.

In the event of MANDIRI INVESTA DANA OBLIGASI SERI II has to be discontinued due to the event mentioned in point 11.1 letter d above, the Investment Manager has to:

- i) submit the information to the OJK no later than 2 (two) Exchange Days since the agreement to discontinue MANDIRI INVESTA DANA OBLIGASI SERI II between the Investment Manager and the Custodian Bank and attach:
 - a) MANDIRI INVESTA DANA OBLIGASI SERI II discontinuity and liquidation agreement between the Investment Manager and the Custodian Bank with discontinuity reasons; and
 - b) latest financial status;
 and on the same day announce MANDIRI INVESTA DANA OBLIGASI SERI II discontinuity, liquidation, and liquidation result sharing plans to the Unit Holders at least in 1 (one) Bahasa Indonesia newspaper with national circulation and notify in writing to the Custodian Bank to suspend the calculation of Net Asset Value of MANDIRI INVESTA DANA OBLIGASI SERI II;
- ii) instruct the Custodian Bank no later than 2 (two) Exchange Days since the date of agreement to discontinue MANDIRI INVESTA DANA OBLIGASI SERI II to pay the liquidation result funds to the Unit Holders based on proportional calculation of Net Asset Value at the liquidation period and the funds shall be received by the Unit Holders no later than 7 (seven) Exchange Days since the liquidation completed; and
- iii) submit MANDIRI INVESTA DANA OBLIGASI SERI II discontinuity, liquidation, and liquidation result sharing reports to OJK no later than 60 (sixty) Exchange Days since the date of agreement to discontinue MANDIRI INVESTA DANA OBLIGASI SERI II, attached with:
 - a. opinions of Legal Consultant registered at the OJK;
 - b. financial statements of MANDIRI INVESTA DANA OBLIGASI SERI II liquidation that have been audited by the Accountant registered at the OJK;
 - c. MANDIRI INVESTA DANA OBLIGASI SERI II liquidation deed issued by the Notary registered at the OJK.

11.3. The Investment Manager has to ensure that MANDIRI INVESTA DANA OBLIGASI SERI II liquidation results are shared proportionally based on the composition of Participation Unit amount owned by each Unit Holder.

11.4. After the announcement of MANDIRI INVESTA DANA OBLIGASI SERI II discontinuity, liquidation, and liquidation result sharing plans, the Unit Holders may not conduct the redemption.

11.5. In the event of any liquidation result funds are not yet withdrawn by the Unit Holders after the date of liquidation result funds sharing to the Unit Holders established by the Investment Manager, therefore:

- a. If the Custodian Bank has announced such funds status to the Unit Holders 3 (three) times with 10 (ten) Exchange Days intervals between each announcement and also has announced it in daily newspaper with

national circulation, therefore the funds shall be deposited in a checking account with regards to the Unit Holder in the Custodian Bank as a Commercial Bank, on behalf of the Custodian Bank for the interest of the Unit Holders who haven't received the liquidation funds and/or for the registered Unit Holders on the date of liquidation for 3 (three) years period;

- b. Any cost incurred due to such fund desposit shall be charged to such checking account; and
- c. In the event of in 3 (three) years the fund is not withdrawn by the Unit Holder, therefore the Custodian Bank has to surrender the fund to the Government of the Republic of Indonesia with regards to the development of the capital market industry.

11.6. In the event of the Investment Manager is no longer has the business license or the Custodian Bank is no longer has the approval letter, the OJK is authorized to:

- a. Appoint another Investment Manager to manage or Custodian Bank to administer MANDIRI INVESTA DANA OBLIGASI SERI II; and
- b. Appoint 1 (one) party that still has the business license or approval letter to discontinue MANDIRI INVESTA DANA OBLIGASI SERI II in the absence of replacement Investment Manager or Custodian Bank.

In the event of the party appointed to discontinue MANDIRI INVESTA DANA OBLIGASI SERI II as referred to in point 11.6 letter b is the Custodian Bank, it may appoint another party to liquidate MANDIRI INVESTA DANA OBLIGASI SERI II with notification submitted to the OJK.

The Investment Manager or the Custodian Bank appointed to discontinue MANDIRI INVESTA DANA OBLIGASI SERI II as referred to in point 11.6 letter b is required to submit liquidation completion report to the OJK no later than 60 (sixty) Exchange Days after being appointed to discontinue MANDIRI INVESTA DANA OBLIGASI SERI II, attached with:

- a. opinon of Legal Consultant registered at the OJK;
- b. financial statements of MANDIRI INVESTA DANA OBLIGASI SERI II liquidation that have been audited by the Accountant registered at the OJK;
- c. MANDIRI INVESTA DANA OBLIGASI SERI II liquidation deed issued by the Notary registered at the OJK.

11.7. In the event of MANDIRI INVESTA DANA OBLIGASI SERI II is discontinued and liquidated, therefore MANDIRI INVESTA DANA OBLIGASI SERI II discontinuity and liquidation costs including Legal Consultant and Accountant service fees and other third party costs will be charged to and shall be paid by the Investment Manager to the specified parties.

In the event of the Custodian Bank or other party is appointed by the Custodian Bank to discontinue and liquidate MANDIRI INVESTA DANA OBLIGASI SERI II as referred to in point 11.6 above, the discontinuation and liquidation costs, including Legal Consultant, Accountant, and Notary fees, and other costs paid to the third parties shall be charged to MANDIRI INVESTA DANA OBLIGASI SERI II.

11.8. The Investment Manager is required to appoint an auditor to audit the liquidation as a requirement to the report to be submitted to the OJK in the form of Accountant's Opinion. If any liquidation funds to be distributed, it can be undertaken after liquidation audit is finalized by the issuance of liquidation audit report.

CHAPTER XII

PARTICIPATION UNIT PURCHASE REQUIREMENTS AND PROCEDURES

12.1. PARTICIPATION UNIT PURCHASE

Prior to purchasing the Participation Unit of MANDIRI INVESTA DANA OBLIGASI SERI II, the prospective Unit Holder has to read and understand the content of the MANDIRI INVESTA DANA OBLIGASI SERI II Prospectus and the provisions included.

The MANDIRI INVESTA DANA OBLIGASI SERI II Account Opening Form, Profile of Prospective Unit Holder Form, and Participation Unit Subscription Form can be obtained from the Investment Manager or the Selling Agent appointed by the Investment Manager.

12.2. PARTICIPATION UNIT SUBSCRIPTION PROCEDURES

The prospective Unit Holder who will purchase the Participation Unit of MANDIRI INVESTA DANA OBLIGASI SERI II has to complete and sign Account Opening Form and Profile of Prospective Unit Holder Form, attach the copy of ID (ID Card for local individuals or Passport for foreign individuals; and copy of Articles of Association, Taxpayer Code Numbers (NPWP) and ID Card/Passport of the official for corporation) and other supporting documents in accordance with the implementation of APU and PPT Programs in Financial Services Sector. Account Opening Form and Profile of Prospective Unit Holder Form shall be completed and signed by the prospective Holder of the Participation Unit prior to conduct initial MANDIRI INVESTA DANA OBLIGASI SERI II Participation Unit purchase.

The Participation Unit of MANDIRI INVESTA DANA OBLIGASI SERI II is purchased by the investor by completing MANDIRI INVESTA DANA OBLIGASI SERI II Participation Unit Subscription Form attached with payment receipt.

MANDIRI INVESTA DANA OBLIGASI SERI II Participation Unit Subscription Form attached with payment receipt and ID copy to be submitted directly to the Investment Manager or indirectly to the Selling Agent appointed by the Investment Manager.

In the event of any violation of the provisions specified in the implementation of APU and PPT in Financial Services Sector is believed to occur, the Investment Manager or the Selling Agent by the Investment manager (if any) has to reject the Participation Unit subscription from the prospective Unit Holder.

The Participation Unit purchase by such prospective Unit Holder shall be conducted in accordance with terms and conditions in MANDIRI INVESTA DANA OBLIGASI SERI II Collective Investment Contract, Prospectus, and Subscription Form. The Participation Unit purchase by prospective Unit Holder which violates such terms and conditions will not be processed.

12.3. MINIMUM AMOUNT OF PARTICIPATION UNIT PURCHASE

The minimum amount of initial purchase of MANDIRI INVESTA DANA OBLIGASI SERI II Participation Unit per Unit Holder is Rp50,000 (fifty thousand Rupiah). The next purchase is not limited by minimum amount.

If Participation Units are purchased from the Selling Agent appointed by the Investment Manager (if any), the Selling Agent appointed by the Investment Manager (if any) may establish the minimum amount of Participation Unit purchase which is higher than the provision of minimum amount of Participation Unit purchase above.

12.4. PARTICIPATION UNIT PURCHASE PRICE

Each Participation Unit of MANDIRI INVESTA DANA OBLIGASI SERI II is offered with the same price equals to its initial Net Asset Value amounting Rp1,000 (one thousand Rupiah) on the first offering day. Furthermore the purchase price per Participation Unit of MANDIRI INVESTA DANA OBLIGASI SERI II shall be determined based on Net Asset Value of MANDIRI INVESTA DANA OBLIGASI SERI II at the end of current Exchange Day.

12.5. PARTICIPATION UNIT PURCHASE PROCESSING

MANDIRI INVESTA DANA OBLIGASI SERI II Participation Unit Subscription Form attached with payment receipt and ID copy accepted completely and approved by the Investment Manager or the Selling Agent appointed by the Investment Manager no later than 13.00 WIB (1:00 p.m. West Indonesia Standard Time), and the payment for such purchase has been received in good funds by the Custodian Bank on the purchase day, therefore the purchase will be processed by the Custodian Bank based on Net Asset Value of MANDIRI INVESTA DANA OBLIGASI SERI II at the end of the same Exchange Day.

MANDIRI INVESTA DANA OBLIGASI SERI II Participation Unit Subscription Form attached with payment receipt and ID copy accepted completely and approved by the Investment Manager or the Selling Agent appointed by the Investment Manager after 13.00 WIB (1:00 p.m. West Indonesia Standard Time), and the payment for such purchase has been received in good funds by the Custodian Bank no later than the following day, therefore the purchase will be processed by the Custodian Bank based on Net Asset Value of MANDIRI INVESTA DANA OBLIGASI SERI II on the following Exchange Day.

The investor is not subject to participation unit subscription fee as described in Chapter IX, point 9.5 regarding Cost Allocation.

12.6. PARTICIPATION UNIT PERIODIC PURCHASE

The Prospective Unit Holder may purchase MANDIRI INVESTA DANA OBLIGASI SERI II Participation Units periodically at the Investment Manager or the Selling Agent appointed by the Investment Manager (if any) that may facilitate the periodic purchase of participation units provided that the purchase is stated in writing and upon approval of the Prospective Unit Holder as specified in the Subscription Form of MANDIRI INVESTA DANA OBLIGASI SERI II Participation Units. The Investment Manager is obliged to ensure the

readiness of Participation Units periodic selling as well as the payment system for periodic selling of the Participation Units.

The Investment Manager, the Custodian Bank, and the Selling Agent appointed by the Investment Manager (if any) will agree the structure of Participation Units Subscription Form to be used for the purchase of MANDIRI INVESTA DANA OBLIGASI SERI II Participation Units periodically in order to facilitate the purchase where the periodic purchase of MANDIRI INVESTA DANA OBLIGASI SERI II Participation Units can be purchased only by completing and signing the Subscription Form when the investor conducts initial purchase of MANDIRI INVESTA DANA OBLIGASI SERI II Participation Units periodically. The Subscription Form for initial periodic purchase will be treated as the complete Subscription Form for future purchase of MANDIRI INVESTA DANA OBLIGASI SERI II Participation Units periodically to the expiration of the period for periodic purchase of Participation Units as described in the Periodic Subscription Form of Participation Units.

Periodic Subscription Form of Participation Units will describe at least: date of periodic purchase, the amount of Participation Units purchased periodically, and the valid period for periodic purchase of the Participation Units.

In details, Periodic Subscription Form of Participation Units will describe, at least, the following information:

- (a) Date of periodic purchase;
- (b) Identity of Prospective Investor of Participation Units Periodic Purchase including, at least: name, address, phone number, and e-mail address;
- (c) Source of fund to purchase Participation Units periodically;
- (d) Information of bank account of prospective investor of Participation Units periodic purchase;
- (e) Investment objectives;
- (f) Name of the purchased Mutual Funds;
- (g) Amount of periodic purchase, including its cost (if any); and
- (h) Valid period of Participation Units periodic purchase.

The provision of documents to be completed and signed by the Unit Holder as referred to in point 12.2 above are Profile of Mutual Funds Investor Form and the supplementing documentation in accordance with the implementation of APU and PPT Programs in Financial Services Sector, that shall be completed by the Prospective Holder of Participation Units prior to the initial purchase of MANDIRI INVESTA DANA OBLIGASI SERI II Participation Units.

MANDIRI INVESTA DANA OBLIGASI SERI II Participation Unit Subscription Form for periodic purchase considered accepted in complete application by the Investment Manager or the Selling Agent appointed by the Investment Manager (if any) on the date specified in the initial Participation Unit Subscription Form for periodic purchase will be processed by the Custodian Bank based on based on Net Asset Value of MANDIRI INVESTA DANA OBLIGASI SERI II at the end of the same Exchange Day when the payment for Participation Unit periodic purchase is received in good funds by the Custodian Bank. When the date of payment receipt is not an Exchange Day, the periodic purchase of Participation Units will be processed by the Custodian Bank based on Net Asset Value of MANDIRI INVESTA DANA OBLIGASI SERI II on the following Exchange Day. When the date specified on the

Participation Unit Subscription Form for initial periodic purchase is not an Exchange Day, the subscription form for MANDIRI INVESTA DANA OBLIGASI SERI II Participation Units periodic purchase will be considered accepted in complete application by the Investment Manager or the Selling Agent appointed by the Investment Manager (if any) on the following Exchange Day.

12.7. PAYMENT REQUIREMENTS

The payment for Participation Unit purchase shall be conducted by book entry or transfer in Rupiah currency from the account of prospective Unit Holder to MANDIRI INVESTA DANA OBLIGASI SERI II account at the Custodian Bank as follows:

Bank : Deutsche Bank AG, Jakarta Branch
Account : REKSA DANA MANDIRI INVESTA DANA OBLIGASI SERI II
Number : 0098434-009

or

Bank : PT Bank Mandiri (Persero) Tbk
Bursa Efek Indonesia Branch, Jakarta
Account : REKSA DANA MANDIRI INVESTA DANA OBLIGASI SERI II
Number : 104-000-441-3246

The book entry or transfer fee, if any, will be charged to prospective Unit Holder.

12.8. PARTICIPATION UNIT SUBSCRIPTION APPROVAL, PURCHASE ORDER CONFIRMATION RECEIPT, PARTICIPATION UNIT CONFIRMATION LETTER, AND MONTHLY REPORT

The Investment Manager and the Custodian Bank are entitled to accept or reject the Participation Unit subscription, entirely or partially. To the subscription of Participation Unit which is rejected entirely or partially, the purchase or remaining funds will be returned by the Investment Manager on behalf of prospective Unit Holder without interest by book entry or transfer in Rupiah currency to the account appointed by the Participation Unit subscriber.

The Investment Manager or the Selling Agent appointed by the Investment Manager has to submit Participation Unit purchase order confirmation receipt from prospective Unit Holder or the Unit Holder no later than 1 (one) Workday after the purchase order received, after all payment is received and MANDIRI INVESTA DANA OBLIGASI SERI II Participation Unit Subscription Form from prospective Unit Holder or the Unit Holder is received in good fund and in complete application.

The Custodian Bank will issue and deliver Participation Unit Transaction Confirmation Letter no later than 7 (seven) Exchange Days after MANDIRI INVESTA DANA OBLIGASI SERI II Participation Unit application from the Unit Holder is completed and received by the Investment Manager and the Selling Agent appointed by the Investment Manager in complete application and the payment is received by the Custodian Bank in good fund. The Participation Unit Transaction Confirmation Letter will mention the purchased and owned

Participation Units, and Net Asset Value of Participation Unit when the Participation Units are purchased.

In addition to the Participation Unit Confirmation Letter, the Unit Holder will also receive Monthly Report.

Participation Unit Transaction Confirmation Letter serves as proof of ownership of MANDIRI INVESTA DANA OBLIGASI SERI II Participation Units. The Investment Manager will not issue a certificate as proof of ownership of MANDIRI INVESTA DANA OBLIGASI SERI II Participation Units.

12.9. SOURCES OF FUNDS FOR PARTICIPATION UNITS PURCHASE

The funds for the payment of MANDIRI INVESTA DANA OBLIGASI SERI II as referred to in clause 12.7. above may only come from:

- a. prospective unit holder of participation units in the form of Collective Investment Contract;
- b. the family members of prospective unit holder of participation units in the form of Collective Investment Contract;
- c. the company where prospective unit holder of participation units in the form of Collective Investment Contract is working; and/or
- d. The Investment Manager, the Selling Agent and/or associations related to mutual funds, to provide gifts in the marketing campaign of MANDIRI INVESTA DANA OBLIGASI SERI II Participation Units.

In the event of participation unit purchase is paid by the Unit Holder using the fund sources as referred to letters b, c, and d above, MANDIRI INVESTA DANA OBLIGASI SERI II Subscription Form must be attached with statement letter and the supporting documents explaining the relationship between prospective unit holder and the referred party.

CHAPTER XIII

PARTICIPATION UNIT REDEMPTION REQUIREMENTS AND PROCEDURES

13.1. PARTICIPATION UNIT REDEMPTION

The Unit Holder may redeem MANDIRI INVESTA DANA OBLIGASI SERI II Participation Units entirely or partially and the Investment Manager has to re-purchase such Participation Units on any Exchange Day.

13.2. PARTICIPATION UNIT REDEMPTION PROCEDURES

The Participation Unit redeemed by the Unit Holder is conducted by completing Participation Unit Redemption Form submitted directly to the Investment Manager or indirectly to the Selling Agent appointed by the Investment Manager.

Participation Unit redemption has to comply with the terms and conditions specified in MANDIRI INVESTA DANA OBLIGASI SERI II Collective Investment Contract, Prospectus, and Participation Unit Redemption Form.

The Participation Unit redemption application which violates such terms and conditions will not be processed.

13.3. PARTICIPATION UNIT REDEMPTION MINIMUM AMOUNT AND OWNERSHIP MINIMUM BALANCE

The minimum amount for redemption of MANDIRI INVESTA DANA OBLIGASI SERI II Participation Unit per Unit Holder is Rp50,000 (fifty thousand Rupiah) per transaction.

The minimum balance of Participation Unit of MANDIRI INVESTA DANA OBLIGASI SERI II to be maintained by the Unit Holder is Rp50,000 (fifty thousand Rupiah). If the remaining balance of MANDIRI INVESTA DANA OBLIGASI SERI II Participation Unit ownership is less than the minimum balance of Participation Unit according to the requirements on the redemption day, therefore the Investment Manager is entitled to close such Participation Unit account, to withdraw the remaining Participation Unit owned by such Unit Holder, and return the withdrawn funds according to Net Asset Value per Participation Unit at the end of the Exchange Day when such account is closed by book entry or transfer in Rupiah currency to the account appointed by the Unit Holder.

13.4. PARTICIPATION UNIT REDEMPTION MAXIMUM AMOUNT

The Investment Manager is entitled to limit the redemption amount of MANDIRI INVESTA DANA OBLIGASI SERI II Participation Unit in 1 (one) Exchange Day up to 20% (twenty per one hundred) of total Net Asset Value of MANDIRI INVESTA DANA OBLIGASI SERI II on the redemption day. In the event of the Investment Manager receives or keeps the Participation Unit redemption application in 1 (one) Exchange Day which exceeds 20% (twenty per one hundred) of total Net Asset Value of MANDIRI INVESTA DANA OBLIGASI SERI II issued on the current Exchange Day, therefore such exceeding redemption

application will be processed and maintained by the Custodian Bank upon the Investment Manager instruction, and to be considered as redemption application on the following Exchange Day based on application queue (*first come first served*) at the Investment Manager.

13.5. PARTICIPATION UNIT REDEMPTION PAYMENT

The payment of Participation Unit redemption shall be conducted by book entry or transfer in Rupiah currency to the account appointed by the Unit Holder. Transfer/book entry cost, if any, will be charged to the Unit Holder.

The payment of MANDIRI INVESTA DANA OBLIGASI SERI II Participation Unit redemption shall be paid immediately, no later than 7 (seven) Exchange Days since the redemption application which completed according to terms and conditions specified in the Collective Investment Contract, Prospectus, and Participation Unit Redemption Form of MANDIRI INVESTA DANA OBLIGASI SERI II, is completely received by the Investment Manager or the Selling Agent appointed by the Investment Manager.

The investor is not subject to participation unit redemption fee, as described in Chapter IX point 9.5.

13.6. PARTICIPATION UNIT REDEMPTION PRICE

MANDIRI INVESTA DANA OBLIGASI SERI II Participation Unit redemption price is the price per Participation Unit on a defined Exchange Day, determined based on MANDIRI INVESTA DANA OBLIGASI SERI II Net Asset Value at the end of such Exchange Day.

13.7. PARTICIPATION UNIT REDEMPTION PROCESSING

MANDIRI INVESTA DANA OBLIGASI SERI II Participation Unit Redemption Form which is completed according to terms and conditions specified in MANDIRI INVESTA DANA OBLIGASI SERI II Collective Investment Contract, Prospectus and Redemption Form, and is completely received by the Investment Manager or the Selling Agent appointed by the Investment Manager no later than 13.00 WIB (1:00 p.m. West Indonesia Standard Time), therefore the form will be processed by the Custodian Bank based on MANDIRI INVESTA DANA OBLIGASI SERI II Net Asset Value at the end of the Exchange Day.

If MANDIRI INVESTA DANA OBLIGASI SERI II Participation Unit Redemption Form which is completed according to the requirements in MANDIRI INVESTA DANA OBLIGASI SERI II Collective Investment Contract, Prospectus and Redemption Form, and is completely received by the Investment Manager or the Selling Agent appointed by the Investment Manager after 13.00 WIB (1:00 p.m. West Indonesia Standard Time), therefore the form will be processed by the Custodian Bank based on MANDIRI INVESTA DANA OBLIGASI SERI II Net Asset Value at the end of the following Exchange Day.

13.8. PARTICIPATION UNIT REDEMPTION ORDER CONFIRMATION RECEIPT AND TRANSACTION CONFIRMATION LETTER

The Custodian Bank will issue and deliver Participation Unit Transaction Confirmation Letter which mentions such as the amount of Participation Unit redeemed or owned and Net Asset Value per Participation Unit when the Participation Unit is redeemed no later than 7 (seven) Exchange Days after MANDIRI INVESTA DANA OBLIGASI SERI II Redemption application from the Unit Holder is received by the Investment Manager or the Selling Agent appointed by the Investment Manager in complete application.

13.9. PARTICIPATION UNIT REDEMPTION REJECTION

After submitting written notice to the OJK with a carbon copy submitted to the Custodian Bank, the Investment Manager may reject redemption application or instruct the Selling Agent appointed by the Investment Manager to reject MANDIRI INVESTA DANA OBLIGASI SERI II Participation Unit redemption application, when any of the following events occurs:

- (i) The Stock Exchange where most of MANDIRI INVESTA DANA OBLIGASI SERI II Securities portfolio being traded is closed; or
- (ii) Securities trading on most of MANDIRI INVESTA DANA OBLIGASI SERI II Securities portfolio in the Stock Exchange is suspended; or
- (iii) *Force majeure* situation according to Article 5 letter k of Law Number 8 of 1995 on Capital Market and the implementing regulations.

The Investment Manager has to submit written notification regarding the events to the Unit Holders no later than 1 (one) Exchange Day after the date of redemption instruction from the Unit Holder is received by the Investment Manager.

The Custodian Bank is prohibited to issue new Participation Units during the period of Participation Unit redemption rejection.

CHAPTER XIV

INVESTMENT SWITCH REQUIREMENTS AND PROCEDURES

14.1. INVESTMENT SWITCH

The Unit Holder may switch his/her investment partially or entirely in MANDIRI INVESTA DANA OBLIGASI SERI II to other Mutual Funds managed by the Investment Manager, except Money Market Mutual Funds (in this matter excludes MANDIRI INVESTA PASAR UANG MUTUAL FUND) and Protected Mutual Funds managed by the Investment Manager.

Investment switching from MANDIRI INVESTA DANA OBLIGASI SERI II to MANDIRI INVESTA PASAR UANG MUTUAL FUND and *vice versa* may only be made by the Unit Holders who purchase the Participation Units directly at the Investment Manager and/or the Unit Holders who purchase Participation Units through electronic system provided by the Investment Manager.

14.2. INVESTMENT SWITCH PROCEDURES

Investment switch is performed by completing and submitting Investment Switch Form to Investment Manager or the Selling Agent appointed by the Investment Manager.

Such investment switch shall be conducted according to terms and conditions specified in MANDIRI INVESTA DANA OBLIGASI SERI II Collective Investment Contract, Prospectus, and related Mutual Fund Investment Switch Form. Investment switch requested by the Unit Holder which violates related Mutual Fund terms and conditions will be rejected and will not be processed.

14.3. INVESTMENT SWITCH PROCESSING

Investment switch from MANDIRI INVESTA DANA OBLIGASI SERI II to other Mutual Funds is processed by the Investment Manager by redeem MANDIRI INVESTA DANA OBLIGASI SERI II Participation Units owned by the Unit Holder and sell such other Mutual Fund Participation Units as requested by the Unit Holder.

Investment switch from other Mutual Funds to MANDIRI INVESTA DANA OBLIGASI SERI II is processed by the Investment Manager by redeem such other Mutual Fund Participation Units owned by the Unit Holder and sell MANDIRI INVESTA DANA OBLIGASI SERI II Participation Units as requested by the Unit Holder.

Complete Investment Switch Form which is received in by Investment Manager or the Selling Agent appointed by the Investment Manager no later than 13.00 WIB (1:00 p.m. West Indonesia Standard Time) will be processed by Custodian Bank based on Net Asset Value of related Mutual Funds at the end of the same Exchange Day.

Complete Investment Switch Form which is received in by Investment Manager or the Selling Agent appointed by the Investment Manager after 13.00 WIB (1:00 p.m. West Indonesia Standard Time) will be processed by Custodian Bank based on Net Asset Value of related Mutual Funds at the end of the following Exchange Day.

Investment switch application rejection or approval will depend on the availability of the addressed Mutual Fund Participation Units.

Investment fund of the Unit Holder whose investment switch application is approved by the Investment Manager or the Selling Agent appointed by the Investment Manager will be transferred by Custodian Bank to the addressed Mutual Fund account immediately no later than 4 (four) Exchange Days as from the date of the Investment Switch Form is completely received by the Investment Manager or the Selling Agent appointed by the Investment Manager.

14.4. INVESTMENT SWITCH MINIMUM AMOUNT AND PARTICIPATION UNIT OWNERSHIP MINIMUM BALANCE

Applicable switching minimum amount and Participation Unit ownership minimum balance shall be equal to the Redemption Minimum Amount and the Ownership Minimum Balance of related Mutual Funds. If the Participation Unit ownership balance is less than the Minimum Balance of Participation Unit required on the Exchange Day of such investment switch, the Investment Manager is entitled to close the account of such Unit Holder, to withdraw all remaining Participation Units according to Net Asset Value per Participation Unit at the end of Exchange Day of such account closing and returns the withdrawn funds of the Unit Holder in Rupiah currency by book entry or transfer to the account appointed by the Unit Holder.

14.5. INVESTMENT SWITCH MAXIMUM AMOUNT

The Investment Manager is entitled to limit the amount of investment switch from MANDIRI INVESTA DANA OBLIGASI SERI II Participation Unit to other mutual funds in 1 (one) Exchange Day up to 5% (five percent) of total Net Asset Value of MANDIRI INVESTA DANA OBLIGASI SERI II on the day the investment switch application is received.

The Investment Manager may adopt the Net Asset Value of 1 (one) previous Exchange Day before the Exchange Day when the investment switch application is received as the calculation estimate of investment switch maximum amount on the Exchange Day when the investments are switched. The maximum amount of investment switch requested by the Unit Holder is accumulative to the redemption request made by the Unit Holder (total amount of investment switch and Participation Unit redemption requests made by the Unit Holder).

In the event of the Investment Manager receives or keeps the investment switch application in 1 (one) Exchange Day which exceeds 5% (five percent) of total Net Asset Value of MANDIRI INVESTA DANA OBLIGASI SERI II issued on the related Exchange Day and the Investment Manager wishes to exercise its right to limit the amount of investment switch, therefore such exceeding investment switch application will be processed and maintained by the

Custodian Bank upon Investment Manager instruction, and to be considered as investment switch application on the following Exchange Day based on application queue (*first come first served*) at the Investment Manager.

The procedure above shall be made after the Investment Manager notifies the circumstances to the Unit Holder whose investment switch application can not be processed on the Exchange Day when the application is received and must ensure that the Unit Holder confirms that the investment switch application will be processed as investment switch application on the following Exchange Day based on application queue (*first come first served*) at the Investment Manager.

14.6. SWITCHING FEE

Investment switching fee charged upon the Unit Holder switches his/her investment from MANDIRI INVESTA DANA OBLIGASI SERI II to other Mutual Funds managed by the Investment Manager, except Money Market Mutual Funds and Protected Mutual Funds, is amounting maximum of 1% (one percent) of investment switch transaction value. Such investment switching fee is income for Investment Manager and/or the Selling Agent.

14.7 PARTICIPATION UNIT TRANSACTION CONFIRMATION LETTER

The Custodian Bank will issue Participation Unit Transaction Confirmation Letter which mentions switched and owned investment and Net Asset Value per Participation Unit at the time of investment switched no later than 7 (seven) Exchange Days after investment switch application in MANDIRI INVESTA DANA OBLIGASI SERI II from the Unit Holder is received by the Investment Manager or the Selling Agent appointed by the Investment Manager (if any) in complete application according to the provisions of investment switch processing in this Prospectus.

CHAPTER XV

PARTICIPATION UNIT OWNERSHIP TRANSFER

15.1. PARTICIPATION UNIT OWNERSHIP TRANSFER

The ownership of MANDIRI INVESTA DANA OBLIGASI SERI II may transfer or be transferred by the Unit Holder to other party without selling or redemption mechanisms for the purpose of:

- a. Inheritance; or
- b. Grant.

15.2. PARTICIPATION UNIT OWNERSHIP TRANSFER PROCEDURE

The transfer of MANDIRI INVESTA DANA OBLIGASI SERI II Participation Units ownership shall be notified by the heir, grantor, or grantee to the Investment Manager or the Selling Agent appointed by the Investment Manager (if any) with supporting documents in accordance with applicable laws and regulations, and to be administered by the Custodian Bank.

MANDIRI INVESTA DANA OBLIGASI SERI II Participation Unit ownership transfer as referred to in point 15.1 above shall be undertaken in accordance with laws and regulations on inheritance and/or grant.

The Investment Manager of MANDIRI INVESTA DANA OBLIGASI SERI II or the Selling Agent appointed by the Investment Manager (if any) is required to apply APU and PPT Programs in Financial Services Sector to the party receiving the transfer of Participation Unit ownership for the purpose of inheritance and/or grant as referred to in point 15.1 above.

CHAPTER XVI

UNIT HOLDER COMPLAINT SETTLEMENT

16.1. COMPLAINT

- i. Complaint is an expression of Unit Holder dissatisfaction caused by the loss and/or potential financial loss of the Unit Holder arising from errors or negligence of the Investment Manager and/or Custodian Bank, according to their respective positions, authority, duties, and obligations in accordance with the Contract and laws and regulations applicable to the Investment Manager and/or Custodian Bank.
- ii. Complaint of the Unit Holder is submitted to the Investment Manager, to be resolved by the Investment Manager with the mechanism referred to in point 16.2 of this Prospectus.
- iii. In the event of the complaint relates to the function of the Custodian Bank, the Investment Manager will notify the complaint to the Custodian Bank, and the Custodian Bank must resolve the complaint with the mechanism referred to in point 16.2 below.

16.2. COMPLAINT SETTLEMENT MECHANISM

- i. Subject to the provisions of point 16.1 above, the Investment Manager and/or the Custodian Bank will serve and resolve the Unit Holder complaint. The complaint settlement made by the Custodian Bank must be submitted to the Investment Manager.
- ii. The Investment Manager and/or the Custodian Bank will immediately perform a follow-up and resolve the Unit Holders complaint no later than 20 (twenty) workdays after the date the complaint is received.
- iii. The Investment Manager and/or the Custodian Bank may extend the period referred to in point ii above in accordance with the terms and conditions set forth in the OJK Circular Letter on Services and Client Complaint Settlement in Financial Services Business.
- iv. The period extension of complaint settlement referred to in point iii above will be notified in writing to the Unit Holder who files the complaint before the period referred to in item ii is ended.
- v. The Investment Manager provides information about the status of the Unit Holder complaint through various communication media provided by the Investment Manager among others, through the website, mail, electronic mail (e-mail), or telephone.

16.3. COMPLAINT SETTLEMENT

The Investment Manager can resolve the complaint in accordance with the internal regulations that refer to the provisions referred to in the OJK Circular Letter on Services and Client Complaint Settlement in Financial Services business.

In the event of no agreement is reached for complaint settlement as referred to in Complaint Settlement Sub Chapter above, the Unit Holder and the Investment Manager can perform Dispute Resolution as set out further in Chapter XVII (Dispute Resolution).

16.4. COMPLAINT SETTLEMENT REPORTING

The Investment Manager will report periodically the complaints and the follow-up service and settlement of complaints to the OJK in accordance with the provisions referred to in the OJK Circular Letter on Services and Client Complaint Settlement in Financial Services business.

CHAPTER XVII

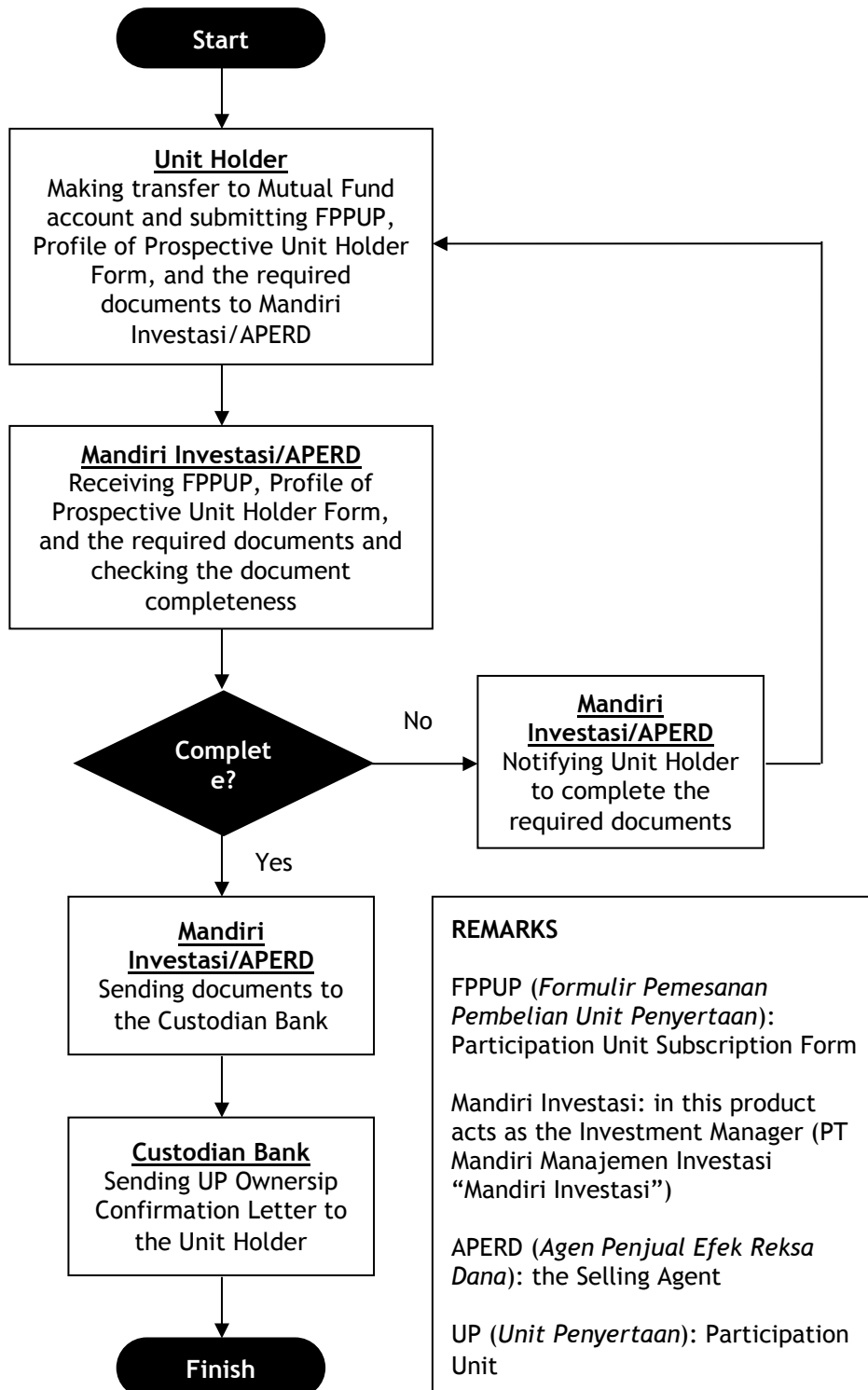
DISPUTE RESOLUTION

In the event of the dispute can not be resolved as referred to in Chapter XVI of this Prospectus, the Unit Holder and the Investment Manager and/or the Custodian Bank will work on the Dispute Resolution through the Indonesian Capital Market Arbitration Board (*Badan Arbitrase Pasar Modal Indonesia*, BAPMI) in accordance with the Law No.30 of 1999 on Arbitration and Alternative Dispute Resolution, including the amendments, as well as the provisions of MANDIRI INVESTA DANA OBLIGASI SERI II Collective Investment Contract with the following procedures:

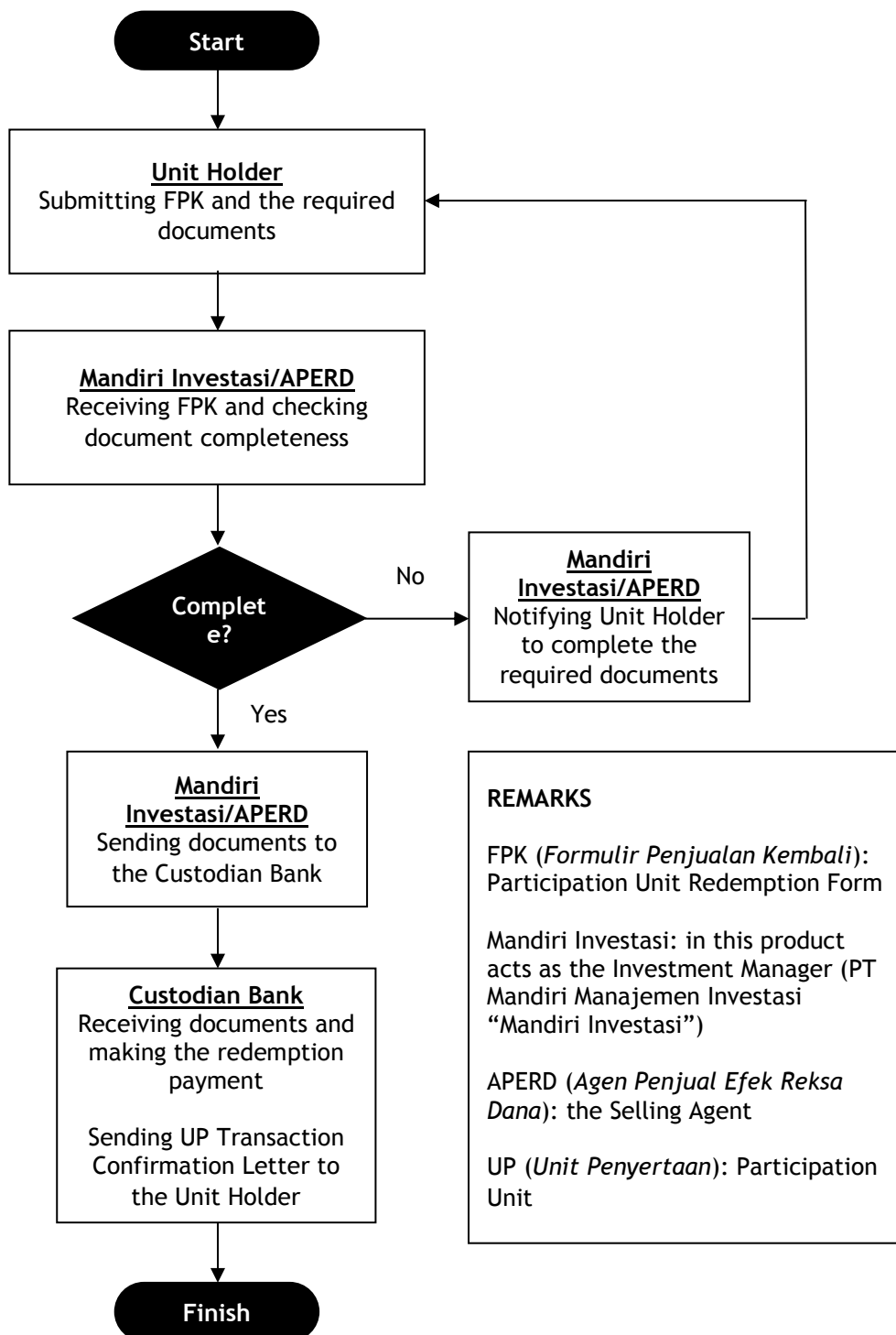
- a. The arbitration process will be held in Jakarta, Indonesia in Bahasa Indonesia;
- b. In the arbitration process, the Arbiter Tribunal will consist 3 (three) Arbiters with at least 1 (one) Arbiter is a legal consultant registered at the OJK as capital market supporting profession;
- c. Arbiter appointment shall be completed not later than 30 (thirty) Calendar Days after the agreement for complaint settlement is not reached where each disputant must appoint 1 (one) Arbiter;
- d. In maximum of 14 (fourteen) Calendar Days after since the appointment of two Arbiters by the disputants, the appointed two Arbiters must appoint the third Arbiter as Arbiter Tribunal Chairman;
- e. If there is no agreement in the appointment of the third Arbiter, the selection and appointment of the Arbiter will be handed over to BAPMI Chairman in accordance with BAPMI regulations and procedures.
- f. The award of Arbiter Tribunal is final, binding, and having legal forces to all disputants and shall be exercised by the disputants. The disputants agree and promise that they will not contest or omit the award of BAPMI Arbiter Tribunal at any court;
- g. To exercise the award of BAPMI Arbiter Tribunal, the disputants agree to define permanent and unchanged domicile (jurisdiction) in the Secretariat of Central Jakarta State Court, Jakarta;
- h. All costs incurred in relation with the Arbitration process will be borne by each disputant, unless the Arbiter Tribunal decides otherwise; and
- i. All rights and obligations of the disputants shall remain applicable during the Arbitration process.

CHAPTER XVIII
MANDIRI INVESTA DANA OBLIGASI SERI II PARTICIPATION UNIT
PURCHASE, REDEMPTION, AND INVESTMENT SWITCH SCHEMES

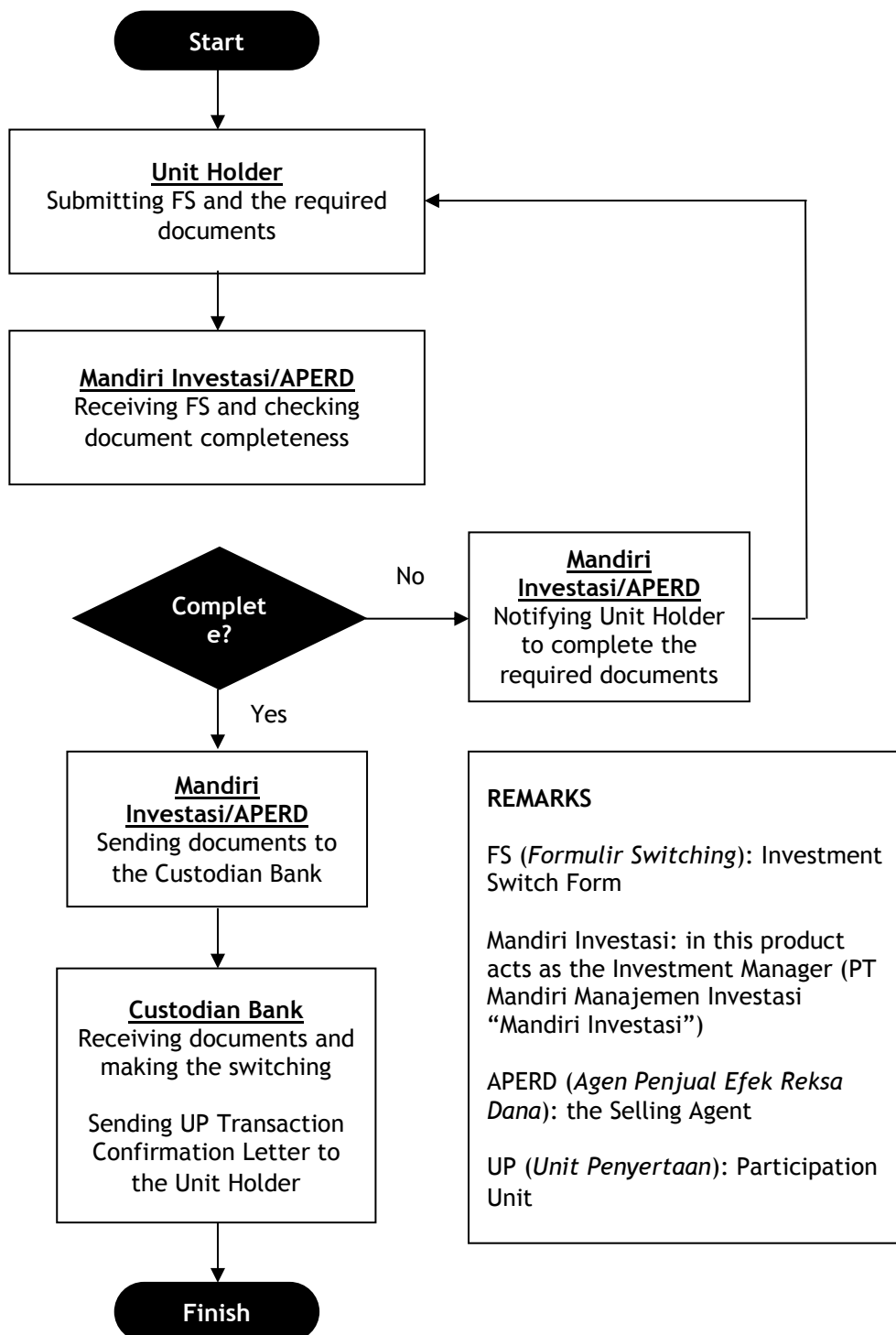
18.1. PARTICIPATION UNIT PURCHASE SCHEME



18.2. PARTICIPATION UNIT REDEMPTION SCHEME



18.3. INVESTMENT SWITCH SCHEME



CHAPTER XIX
DISSEMINATION OF PROSPECTUS AND FORMS RELATED TO
PARTICIPATION UNIT SUBSCRIPTION

- 19.1. MANDIRI INVESTA DANA OBLIGASI SERI II Participation Unit Information, Prospectus, Account Opening Form, Profile of Prospective Unit Holder Form, and Subscription Form (if any) can be obtained from the Investment Manager office and the Selling Agents appointed by the Investment Manager. Please contact the Investment Manager for further information.
- 19.2. To avoid delay in the delivery of MANDIRI INVESTA DANA OBLIGASI SERI II yearly report and other information concerning investment, the Unit Holder is expected to immediately submit the information of address changes to the Investment Manager or the Selling Agent appointed by the Investment Manager where the Unit Holder purchases the Participation Unit.

Investment Manager
PT Mandiri Manajemen Investasi
Plaza Mandiri, 29th floor
Jln. Jend. Gatot Subroto Kav. 36-38
Jakarta 12190 - Indonesia
Telephone (021) 526 3505
Facsimile (021) 526 3506
Care Center (021) 527 3110
www.mandiri-investasi.co.id

Custodian Bank
Deutsche Bank AG, Jakarta Branch
Deutsche Bank Building, 4th floor
Jl. Imam Bonjol Nomor 80
Jakarta 10310 - Indonesia
Telephone (021) 2964 4137 / 2964 4141
Facsimile (021) 2964 4130 / 2964 4131

CHAPTER XX

COMPLAINT HANDLING WORKING UNIT

In the event of any complaint, the Unit Holder may follow below procedures:

1. The Unit Holder may file a complaint about products and/or services to PT Mandiri Manajemen Investasi by contacting the following address:

Unit Kerja Complaint Handling

PT Mandiri Manajemen Investasi

Plaza Mandiri 29th floor

Jl. Jenderal Gatot Subroto Kav 36-38

Jakarta Pusat

Telephone : (021) 5273110

On Exchange Day* (09.00-12.00 and 13.00-15.30 WIB)

E-mail : cs@mandiri-investasi.co.id

Website : www.mandiri-investasi.co.id

2. Client is required to complete administrative requirements prior to obtaining complaint handling and resolution. The administrative requirements are:
 - ID Card: KTP (Resident ID Card), NPWP (Taxpayer Identification Number)
 - Complaint details
 3. The resolution of client complaint shall be completed not later than 20 (twenty) workdays after the complaint is filed.
 4. In accordance with the OJK regulations, for particular conditions, follow-up and resolution of client complaint can be extended to a maximum period of the following 20 (twenty) workdays.
- *) An Exchange Day is any day since Monday to Friday on which a Stock Exchange is open for business, unless the day is a national vacation day or stated as vacation day by Indonesia Stock Exchange.

CHAPTER XXI
ACCOUNTANT OPINION REGARDING FINANCIAL STATEMENTS

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