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PROSPECTUS RENEWAL OF MANDIRI INVESTA SYARIAH BERIMBANG MUTUAL FUND

Effective Date: 14 October 2004

Offering Date: 4 November 2004

OJK NEITHER GIVE ANY STATEMENT TO APPROVE OR REJECT THIS STOCK, NOR EXPRESS THE ACCURACY OR ADEQUACY OF THE CONTENTS OF THIS PROSPECTUS. ANY CONTRADICTION STATEMENT SHALL BE LEGAL BREACH.

MANDIRI INVESTA SYARIAH BERIMBANG MUTUAL FUND (hereinafter referred to as "MANDIRI INVESTA SYARIAH BERIMBANG") is a Collective Investment Contract Mutual Fund in accordance with Law Number 8 of 1995 on Capital Market and the implementing regulations.

The objective of MANDIRI INVESTA SYARIAH BERIMBANG is to obtain attractive and optimal investment return in long term while providing reasonable return by investing in Equity Securities, Sharia Bonds (Sukuk), and money market instruments in accordance with Islamic Sharia.

Targets of MANDIRI INVESTA SYARIAH BERIMBANG portfolio composition are: minimum of 5% (five percent) to maximum of 78% (seventy eight percent) in Equity Securities; minimum of 20% (twenty percent) to maximum of 79% (seventy nine percent) in Sukuk offered in Public Offering and/or listed on Stock Exchange; and minimum of 2% (two percent) to maximum of 75% (seventy five percent) in Money Market Securities in accordance with Islamic Sharia with maturity date of less than 1 (one) year and issued in accordance with applicable laws and regulations in Indonesia.

PUBLIC OFFERING

PT Mandiri Manajemen Investasi as Investment Manager will continually conduct the Public Offering of MANDIRI INVESTA SYARIAH BERIMBANG up to 500,000,000 (five hundred million) Participation Units.

Each Participation Unit is offered with the same price equals to its initial Net Asset Value amounting Rp1,000 (one thousand Rupiah) on the first offering day, furthermore the purchase price of each unit shall be determined based on its Net Asset Value at the end of related Exchange Day.

The Unit Holder of MANDIRI INVESTA SYARIAH BERIMBANG is subject to subscription fee amounting maximum of 1% (one percent) of Participation Unit purchase value; redemption fee amounting maximum of 1% (one percent) of Participation Unit redemption value for ownership period up to 1 (one) year and 0% (zero percent) for ownership period more than 1 (one) year, for redemption using electronic transactions or directly to the Investment Manager the fee may be less than 1% (one percent) of Participation Unit redemption transaction value; and switching fee amounting maximum of 1% (one percent) of investment switch transaction value for investment switch from MANDIRI INVESTA SYARIAH BERIMBANG to other Sharia Funds managed by the Investment Manager except Money Market Mutual Funds and Protected Mutual Funds. Complete explanation regarding costs can be found in CHAPTER IX concerning Cost and Fee Allocations.



INVESTMENT MANAGER

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Website : www.mandiri-investasi.co.id



CUSTODIAN BANK

Deutsche Bank AG, Jakarta Branch
Deutsche Bank Building, 4th floor
Jl. Imam Bonjol No.80
Jakarta 10310 - Indonesia
Telephone : (021) 2964 4137 / 2964 4141
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PRIOR TO DECIDE TO PURCHASE THIS PARTICIPATION UNIT OF MUTUAL FUND, YOU SHOULD LEARN THE CONTENTS OF THIS PROSPECTUS PARTICULARLY IN THE SECTIONS OF INVESTMENT MANAGER (CHAPTER III), INVESTMENT OBJECTIVE, INVESTMENT POLICY, MECHANISM FOR PURIFICATION OF ASSETS OF MANDIRI INVESTA SYARIAH BERIMBANG FROM PARTICULAR SUBSTANCES THAT CONFLICT WITH SHARIA PRINCIPLES IN CAPITAL MARKET AND PROVISION OF EXCESS/DEFICIT ON PROFIT SHARING REVENUE, AND PROFIT SHARING POLICY (CHAPTER V), AND MAJOR RISK FACTORS (CHAPTER VIII).

THE INVESTMENT MANAGER HAS OBTAINED A LICENSE AND LISTED AS AN INVESTMENT MANAGER IN CAPITAL MARKET AND SUPERVISED BY THE FINANCIAL SERVICES AUTHORITY IN CONDUCTING ITS BUSINESS.

This prospectus is published in Jakarta on 28 February 2018

THE ENACTMENT OF LAW NUMBER 21 OF 2011
ON FINANCIAL SERVICES AUTHORITY
("OJK LAW")

With the enactment of the OJK Law, as of 31 December 2012, the regulatory functions, duties and powers of financial services activity in the Capital Market sector had been passed from BAPEPAM & LK to the Financial Services Authority, such that all laws and regulations referred to and obligations in the Prospectus that were previously accounted to or referred to BAPEPAM & LK authority, therefore shall be accounted to or referred to the Financial Services Authority.

IMPORTANT NOTICE

MANDIRI INVESTA SYARIAH BERIMBANG MUTUAL FUND is not an investment product with guarantee. Prior to purchase any Participation Unit of MANDIRI INVESTA SYARIAH BERIMBANG MUTUAL FUND, the prospective Unit Holder shall read and understand the Prospectus and other offering documents. The contents of the Prospectus and other offering documents are not advise in business, law, or taxation. Therefore, the prospective Unit Holders seek their own advise from their own adviser in impact of an investment in MANDIRI INVESTA SYARIAH BERIMBANG MUTUAL FUND. The prospective Unit Holder shall realize that there is a possibility that the Unit Holder of MANDIRI INVESTA SYARIAH BERIMBANG MUTUAL FUND will bear the risks related to the Participation Unit of MANDIRI INVESTA SYARIAH BERIMBANG MUTUAL FUND she/he holds. Related to the risk possibilities, when necessary the prospective Unit Holders should seek advise from their own adviser/competent parties on business, law, financial, taxation, and other relevant matters.

PT Mandiri Manajemen Investasi ("Investment Manager") in conducting business activities, will always comply with applicable laws and regulations, including but not limited to laws and regulations on anti-money laundering, anti-terrorism, and taxation, which the application may require the Investment Manager to share information including the reporting and withholding of Unit Holders' tax payable which shall be conducted by the Investment Manager from time to time to the competent authority. The Investment Manager will always maintain the confidentiality of Unit Holders data and shall comply with the applicable provisions regarding confidentiality of the Unit Holders in Indonesia. In the event that the Investment Manager is required to provide Unit Holders data, the Unit Holders data will be delivered only upon Unit Holders' written consent and/or requested by the competent authority in accordance with applicable regulations.

Investment in a mutual fund will bear risks. Any prospective investor shall read and understand the prospectus prior to decides deciding to invest in the mutual fund. Past performance is not indicative of future performance. A mutual fund is not a banking product and is not guaranteed by any party. PT Mandiri Manajemen Investasi is registered and supervised by the Financial Services Authority, and each product offering shall be made by workers who have been registered and supervised by the Financial Services Authority.

In the event of any future issuance of amendments to the OJK regulations on mutual fund business, the provisions of this Mutual Fund Contract/Prospectus shall comply with the latest OJK regulations without having to necessarily sign the Contract amendments, unless specified otherwise by applicable laws and regulations or being instructed by the OJK.

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CHAPTER I

GLOSSARIES AND DEFINITIONS

1.1. ACCOUNT OPENING FORM

An Account Opening Form is an original form that shall be completed and signed by the prospective buyer prior to purchase the Participation Unit of MANDIRI INVESTA SYARIAH BERIMBANG for the first time (initial purchase).

1.2. AFFILIATION

- a. A family relationship by marriage and descent to the second degree, horizontally as well as vertically;
- b. A relationship between a party and its employees, Directors, or Commissioners;
- c. A relationship between 2 (two) companies with one or more Directors or Commissioners are in common;
- d. A relationship between a company and a party that directly or indirectly, controls or is controlled by that company;
- e. A relationship between 2 (two) Companies that are controlled directly or indirectly by the same party; or
- f. A relationship between a company and a substantial shareholder.

1.3. “APU” AND “PPT” PROGRAMS IN FINANCIAL SERVICES SECTOR

Anti Money Laundering (*Anti Pencucian Uang*, APU) and the Prevention of Terrorisme Funding (*Pencegahan Pendanaan Terorisme*, PPT) Programs in Financial Services Sector means the prevention and the eradication of Money Laundering and Terrorism Funding crimes as referred to in the POJK on the Implementation of Anti Money Laundering and the Prevention of Terrorism Funding Programs in Financial Services Sector.

1.4. BOND PRICING AGENCY (LPHE)

LPHE is a party that obtains business permit from the OJK to perform bond pricing in order to determine the fair market value, as referred to in the Rule Number V.C.3 concerning Bond Pricing Agency.

1.5. CALCULATION METHOD OF NET ASSET VALUE (NAV)

The Net Asset Value of Mutual Fund calculation method shall be conducted in accordance with the Rule of BAPEPAM & LK No.IV.C.2 concerning Fair Market Value of Securities in Mutual Fund Portfolio, as an Attachment to Decision of the Chairman of BAPEPAM & LK No.Kep-367/BL/2012, dated 9 July 2012 (“the Rule of BAPEPAM & LK No.IV.C.2”) including its related implementing regulations namely the OJK Circular Letter.

1.6. CALENDAR DAY

A Calendar day is any day in 1 (one) year of Gregorian calendar without exception including Saturday, Sunday, and national vacation days that are

stated at any time by the Government and workdays that are stated by the Government as not workdays due to particular circumstances.

1.7. CAPITAL MARKET AND FINANCIAL INSTITUTIONS SUPERVISORY AGENCY ("BAPEPAM & LK")

BAPEPAM & LK means an institution that shall provide guidance, regulation, and day-to-day supervision of the Capital Market activities as intended by the Capital Market Law.

With the enactment of the OJK Law, as of 31 December 2012, the regulatory functions, duties and powers of financial services activity in the Capital Market sector had been passed from BAPEPAM & LK to the Financial Services Authority, such that all laws and regulations referred to and obligations in the Prospectus that were previously accounted to or referred to BAPEPAM & LK authority, therefore shall be accounted to or referred to the Financial Services Authority.

1.8. CAPITAL MARKET LAW

The Capital Market Law is the Law of the Republic of Indonesia Number 8 of 1995 on Capital Market.

1.9. CAPITAL MARKET SHARIA EXPERT

Capital market sharia expert is a person or a business entity who acts as adviser or supervisor on the implementation of sharia aspects in corporate business including issuing the statement of sharia compliance on the issuance of product and services in the capital market, as referred to in the POJK on Capital Market Sharia Expert.

1.10. CLIENT

A Client is a party that uses the services provided by the Financial Services Provider in the Capital Market sector for investments in the Capital Market, either followed by or without opening a Securities account as referred to in the POJK on Know the Client Principle. In this Prospectus, the term "Client" according to its context refers to Prospective Unit Holder and any Unit Holder.

1.11. COLLECTIVE INVESTMENT CONTRACT

A Collective investment contract is an agreement between an Investment Manager and a Custodian Bank that binds Unit Holders and that authorizes the Investment Manager to manage the collective investment portfolio and the Custodian Bank to provide collective custody services.

1.12. CUSTODIAN BANK

A Custodian Bank is a Commercial Bank which approved by OJK to act as a Custodian, which provides safekeeping services with respect to Securities (including Collective Custody of safekeeping Securities owned jointly by more than one Person whose interests are represented by the Custodian) and Securities-related assets and other services, including collection of

dividends, interest, and other entitlements, the settlement of Securities transactions, and agency services for clients who are account holders.

1.13. DEBT SECURITIES

Debt Securities refer to securities that indicate the relationship of accounts payable between the holder of Securities (the creditor) and the Party issuing the Securities (the debtor).

1.14. DSN-MUI

DSN-MUI is National Sharia Board of Indonesian Council of Ulama.

1.15. EFFECTIVENESS

Effectiveness refers to having completed all procedures and legal requirements with respect to a Registration Statement for a Public Offering of Mutual Fund in the form of a Collective Investment Contract stipulated in the Capital Market Law and the Regulation of BAPEPAM & LK No.IX.C.5 concerning Registration Statement for a Public Offering of a Mutual Fund in the Form of a Collective Investment Contract, which is an Attachment to the Decision of the Chairman of BAPEPAM & LK No.Kep-430/PM/2007, dated 19 December 2007 (“the Regulation of BAPEPAM & LK No.IX.C.5”). The effectiveness letter of Registration Statement for a Public Offering of a Mutual Fund in the Form of a Collective Investment Contract shall be issued by the OJK.

1.16. EXCHANGE DAY

An Exchange Day is any day between Monday to Friday (inclusive) on which a Stock Exchange is open for business, unless the day is a national vacation day or stated as vacation day by the Stock Exchange.

1.17. FAIR MARKET VALUE

Fair Market Value (fair market value) of the Securities is the value that can be obtained through Securities transactions conducted between free parties, not because of coercion or liquidation. The Fair Market Value calculation of Securities in Mutual Fund portfolio shall be conducted in accordance with the Rule of BAPEPAM & LK No.IV.C.2.

1.18. FINANCIAL SERVICES AUTHORITY (“OJK”)

OJK means an institution that is independent and free from the interference of any other party, and has the functions, duties, and powers to regulate, supervise, examine, and investigate as intended by Law Number 21 of 2011 on Financial Services Authority (“OJK Law”).

1.19. FINANCIAL SERVICES PROVIDER IN THE CAPITAL MARKET

The Financial Services Provider in the Capital Market is a Securities Company engaging business activities as Underwriter, Broker-Dealer, and/or Investment Manager, and Commercial Bank providing Custody function. In this Contract, the term “Financial Services Provider” according to its context is the Investment Manager and the Custodian Bank.

1.20. INVESTMENT MANAGER

An Investment Manager is a Party, that, as a business, manages Securities Portfolios or collective investment portfolios for clients or groups of clients. In this matter the Investment Manager is PT Mandiri Manajemen Investasi.

1.21. INVESTMENT SWITCH FORM

Investment Switch Form is an original form used by the Unit Holder to switch his/her Participation Units in MANDIRI INVESTA SYARIAH BERIMBANG to other Sharia Mutual Funds managed by Investment Manager, except Money Market Securities and Protected Securities, therefore completed, signed, and submitted by Unit Holder to the Investment Manager or Selling Agent appointed by the Investment Manager. Investment Switch Form may also be available in electronic form using electronic system provided by the Investment Manager or the Selling Agent appointed by the Investment Manager (if any) under coordination of the Investment Manager in accordance with applicable laws and regulations on electronic information and transactions.

1.22. ISSUER OF SHARIA SECURITIES LIST

The Issuer of Sharia Securities List is a party that has obtained approval from capital market authority to issue Sharia Securities List as defined in laws and regulations on capital market regulating the criteria and the issuance of Sharia Securities List.

1.23. MONTHLY REPORT

A Monthly Report is a report issued by Custodian Bank and delivered to the Unit Holder no later than 12 (twelve) days in the following month which at least contains: (a) name, address, account title, and account number of the Unit Holder, (b) Net Asset Value per Participation Unit at the end of the month, (c) Participation Units owned by the Unit Holder, (d) Total mutual fund value owned by the Unit Holder, (e) date of dividend sharing (if any), (f) details of owned portfolios, and (g) information regarding no transaction (purchase and/or redemption) on an amount of Participation Units owned by the Unit Holder in the previous month. In event of any transaction in the previous month of an amount of Participation Units owned by the Unit Holder, therefore Monthly Report describes additional information regarding: (a) amount of owned Participation Unit at the beginning of the period, (b) date, Net Asset Value and amount of Participation Units purchased or redeemed in every transaction during such period, and (c) tax status details of income earned by the Unit Holder during particular periods while considering income and cost (if any) category as stipulated in Regulation of BAPEPAM No.X.D.1. which is an Attachment to Decision of the Chairman of BAPEPAM No.Kep-06/PM/2004 dated 9 February 2004 concerning Mutual Fund Reporting.

The delivery of Monthly Report to the Unit Holder as referred to above can be sent using:

- a. Electronic media, after having approval from the Unit Holder of MANDIRI INVESTA SYARIAH BERIMBANG; and/or
- b. Delivery services, among others are courier and/or postal services.

The delivery as referred to in letter a above shall be made in accordance with the provisions of applicable laws and regulations on electronic information and transactions. Document delivery using electronic media can be made after the consensus between the Investment Manager and the Custodian Bank.

1.24. MUTUAL FUND

A Mutual Fund is a medium used by an Investment Manager to gather funds from the public for investment in a Securities Portfolio. In accordance with Capital Market Law, a Mutual Fund can be organized as: (i) Open-ended or Closed-ended Company; or (ii) Collective Investment Contract. The legal form of Mutual Fund offered in this Prospectus is Collective Investment Contract.

1.25. NET ASSET VALUE (NAV)

The Net Asset Value is the fair market value of the Securities portfolio, and other assets of a Mutual Fund, less the liabilities of the Fund.

The Net Asset Value of Mutual Fund shall be calculated and published every Exchange Day.

1.26. OJK CIRCULAR LETTER (SE OJK) ON SERVICES AND CLIENT COMPLAINT SETTLEMENT

SE OJK on Services and Client Complaint Settlement in Financial Services Business is the Circular Letter of Financial Services Authority Number: 2/POJK.07/2014 dated 14 February 2014 on Services and Client Complaint Settlement in Financial Services Business, and its explanatory notes, and the possible future amendments and replacements.

1.27. OJK REGULATION (POJK) ON CAPITAL MARKET SHARIA EXPERT

The POJK on Capital Market Sharia Expert is OJK Regulation Number 16/POJK.04/2015 dated 3 November 2015 on Capital Market Sharia Expert and its explanatory notes, and the possible future amendments and replacements.

1.28. OJK REGULATION (POJK) ON CLIENT PROTECTION

The POJK on Client Protection is Financial Services Authority Regulation Number 1/POJK.07/2013 dated 26 July 2013 on Client Protection in Financial Services Sector, and its explanatory notes, and the possible future amendments and replacements.

1.29. OJK REGULATION (POJK) ON SHARIA MUTUAL FUNDS

The POJK on Sharia Mutual Funds is Financial Services Authority Regulation Number 19/POJK.04/2015 dated 3 November 2015 on the Issuance and Requirements of Sharia Mutual Funds and its explanatory notes, and the possible future amendments and replacements.

1.30. PARTICIPATION UNIT

Participation Unit is a measurement unit which describes interest portion of each party in a collective investment portfolio.

1.31. PARTICIPATION UNIT REDEMPTION FORM

A Participation Unit Redemption Form is an original form used by the Unit Holder to redeem his/her Participation Units, therefore completed, signed, and submitted by the Unit Holder to the Investment Manager or Selling Agent appointed by the Investment Manager. Participation Unit Redemption Form may also be available in electronic form using electronic system provided by the Investment Manager or the Selling Agent appointed by the Investment Manager (if any) under coordination of the Investment Manager in accordance with applicable laws and regulations on electronic information and transactions.

1.32. PARTICIPATION UNIT SUBSCRIPTION FORM

A Participation Unit Subscription Form is an original form used by the prospective Unit Holder, therefore completed, signed, and submitted by the prospective holder to the Investment Manager or the Selling Agent appointed by the Investment Manager. Participation Unit Subscription Form may also be available in electronic form using electronic system provided by the Investment Manager or the Selling Agent appointed by the Investment Manager (if any) under coordination of the Investment Manager in accordance with applicable laws and regulations on electronic information and transactions.

1.33. PARTICIPATION UNIT TRANSACTION CONFIRMATION LETTER

A Participation Unit Transaction Confirmation Letter is a confirmation letter that confirms Participation Units purchase and/or redemption and/or investment switch order from the Unit Holder and describes the amount of Participation Units owned by the Unit Holder and serves as proof of ownership of MANDIRI INVESTA SYARIAH BERIMBANG. A Participation Unit Transaction Confirmation Letter will be issued by and delivered by the Custodian Bank no later than 7 (seven) Exchange Days after:

- (i) A purchase application for MANDIRI INVESTA SYARIAH BERIMBANG Participation Unit from Unit Holder is complete and received by the Investment Manager or Selling Agent appointed by the Investment Manager, and all payment for such purchase is received in good fund and in complete application by the Custodian Bank;
- (ii) A redemption application for MANDIRI INVESTA SYARIAH BERIMBANG Participation Unit from the Unit Holder is complete and received by the Investment Manager or Selling Agent appointed by the Investment Manager in complete application; and
- (iii) an investment switch application in MANDIRI INVESTA SYARIAH BERIMBANG from the Unit Holder is complete and received by the Investment Manager or Selling Agent appointed by the Investment Manager in complete application.

The delivery of Participation Unit Transaction Confirmation Letter to the Unit Holder as referred to above can be sent using:

- a. Electronic media, after having approval from the Unit Holder of MANDIRI INVESTA SYARIAH BERIMBANG; and/or
- b. Delivery services, among others are courier and/or postal services.

The delivery as referred to in letter a above shall be made in accordance with the provisions of applicable laws and regulations on electronic information and transactions. Document delivery using electronic media can be made after the consensus between the Investment Manager and the Custodian Bank.

1.34. POJK ON THE IMPLEMENTATION OF ANTI MONEY LAUNDERING AND THE PREVENTION OF TERRORISM FUNDING PROGRAMS IN FINANCIAL SERVICES SECTOR

The POJK on the Implementation of Anti Money Laundering and the Prevention of Terrorism Funding Programs in Financial Services Sector means the Regulation of the Financial Services Authority Number 12/POJK.01/2017 dated 16 March 2017 on POJK on the Implementation of Anti Money Laundering and the Prevention of Terrorism Funding Programs in Financial Services Sector.

1.35. PROFILE OF PROSPECTIVE UNIT HOLDER FORM

A Profile of Prospective Unit Holder Form is a form required in the implementation of Know the Client Principle to be completed by the Prospective Unit Holder.

Profile of Prospective Unit Holder Form contains data and information data and information on the risk profile of the MANDIRI INVESTA SYARIAH BERIMBANG investor before conducting initial purchase of MANDIRI INVESTA SYARIAH BERIMBANG Participation Units at the Investment Manager or the Selling Agent appointed by the Investment Manager.

1.36. PROOF OF OWNERSHIP

A Mutual Fund in the form of Collective Investment Contract gathers fund by issuing Participation Units to the investors.

A Participation Unit is a measurement unit which describes interest portion of each party in a collective investment portfolio.

Therefore the Participation Unit serves as proof of ownership of Unit Holder in Mutual Fund in the form of Collective Investment Contract. Investment Manager through Custodian Bank shall issue Participation Unit Transaction Confirmation Letter consisting the amount of Participation Units owned by every Unit Holder and serves as proof of ownership of Mutual Fund Participation Unit.

1.37. PROSPECTUS

A Prospectus is every printed statement or written information in a Public Offering of the Mutual Fund that is intended to induce investor to purchase Participation Units of the Mutual Fund, unless the statement or information is not categorized a Prospectus in accordance with the Regulations of OJK.

1.38. PROVISIONS OF CLIENT PERSONAL DATA CONFIDENTIALITY AND SECURITY AND/OR INFORMATION

The provisions of Client Personal Data Confidentiality and Security and/or Information are provisions of client personal data confidentiality and security and/or information as regulated in the POJK on Client Protection and Financial Services Authority Circular Letter Number: 14/SEOJK.07/2014 dated 20 August 2014 on Client Personal Data Confidentiality and Security and/or Information, and its explanatory notes, and the possible future amendments and replacements.

1.39. PUBLIC OFFERING

A Public Offering is an offer made by the Investment Manager to sell Participation Unit of MANDIRI INVESTA SYARIAH BERIMBANG to the public, in ways stipulated in the Capital Market Law and the Collective Investment Contract of MANDIRI INVESTA SYARIAH BERIMBANG.

1.40. REGISTRATION STATEMENT

A Registration Statement is the set of documents that shall be submitted to OJK by the Investment Manager in a Public Offering for Mutual Fund in the Form of Collective Investment Contract as stipulated in the Capital Market Law and the Regulation of BAPEPAM & LK No.IX.C.5.

1.41. SECURITIES

Securities are commercial papers.

According to the OJK Regulation No. 23/POJK.04/2016 dated 13 June 2016 concerning Mutual Fund in the Form of a Collective Investment Contract (“POJK concerning Mutual Fund in the Form of a Collective Investment Contract”), the Mutual Fund in the Form of Collective Investment Contract is only allowed to conduct the purchasing and the selling of:

- a. Securities offered in a Public Offering and/or traded on domestic or foreign Stock Exchanges;
- b. Debt Securities such as commercial papers and Asset-backed Securities which have been rated by Securities rating company, Government Bonds, and/or Debt Securities issued by international institutions where the Government of the Republic of Indonesia is among of the members;
- c. Domestic money market instruments with maturity date of less than 1 (one) year, including Bank Indonesia Certificate, Money Market Securities, Promissory Notes, and Certificate of Deposit, either in Rupiah or any foreign currency;
- d. Domestic commercial papers with maturity date of less than 3 (three) years that have been rated by Securities rating company;
- e. Domestic money market securities with maturity date of less than 1 (one) year, either in Rupiah or any foreign currency;
- f. Participation Units of Real Estate Investments in the form of Collective Investment Contract which are not offered in Public Offering;
- g. Derivatives, and/or;
- h. Other Securities specified by the OJK.

1.42. SECURITIES ELIGIBLE FOR PURCHASE

Securities eligible for purchase are securities as regulated in the POJK on Sharia Mutual Funds. In accordance with POJK on Sharia Mutual Funds, the management of sharia mutual funds may only be invested in:

- a. Securities in Public Offering and/or traded in Indonesia Stock Exchange and listed in Sharia Securities List stipulated by the OJK;
- b. Rights Issue (HMETD) of Sharia and Sharia Warrants offered in Public Offering and/or traded in Indonesia Stock Exchange;
- c. Sharia bonds offered in Indonesia through Public Offering;
- d. Securities traded in foreign stock exchanges that are listed in Sharia Securities List issued by the issuer of Sharia Securities List;
- e. Sharia bonds offered in Public Offering and/or traded in foreign stock exchanges that are listed in Sharia Securities List issued by the issuer of Sharia Securities List;
- f. Domestic asset-backed Sharia Securities which have been rated by Securities rating company that have business license from the OJK;
- g. Domestic Sharia commercial papers which have been rated by Securities rating company that have business license from the OJK;
- h. Sharia Securities that comply with Sharia principles in capital market issued by international institutions where the Government of Indonesia is among the members; and/or
- i. Domestic Sharia money market instruments which have maturity date of less than 1 (one) year, in Rupiah or other denominations.

1.43. SECURITIES PORTFOLIO

Securities Portfolio is a collection of Securities that is owned by MANDIRI INVESTA SYARIAH BERIMBANG.

1.44. SELLING AGENT

A Selling Agent is the Selling Agent as the Party that sells Mutual Fund Securities according to a cooperation agreement with the Investment Manager as referred to in the OJK Regulation Number 39/POJK.04/2014 dated 30 December 2014 on Selling Agent, including the explanatory notes as well as the possible future amendments and replacements.

1.45. SHARIA PRINCIPLES IN CAPITAL MARKET

Islamic law principles in Sharia activities in the capital market are principles of Islamic law is Sharia activities in the capital market in accordance with the *fatwa* of DSN-MUI, as referred to in the POJK Number 15/POJK.04/2015 dated 3 November 2015 on the Implementation of Sharia Principles in Capital Market.

1.46. SHARIA SECURITIES

Sharia securities are securities as defined in Law on Capital Market and the implementing regulations which (i) the contract (*akad*), business ways and activities; (ii) assets which form the basis of *akad*, business ways and activities; and/or (iii) assets related with the securities and the issuance that are not in conflict with Sharia principles in Capital Market.

1.47. SHARIA SECURITIES LIST

Sharia Securities List is the list of Sharia Securities in accordance with laws and regulations on capital market regulating criteria and the issuance of Sharia Securities List, which mention the list of securities that are not in conflict with Sharia principles in capital market, which can be purchased by foreign Sharia Securities-based Mutual Funds, stipulated by the OJK and/or the Issuer of Sharia Securities List.

1.48. SOCIAL ACCOUNT

Social Account is a special account to maintain or keep funds as the result of purification of MANDIRI INVESTA SYARIAH BERIMBANG assets from particular substances that conflict with Sharia Principles in Capital Market as referred to in Chapter V paragraph 5.4 of this Prospectus and will be used for social purposes in accordance with the policy of the Investment Manager upon direction and approval of Sharia Supervisory Board of PT Mandiri Manajemen Investasi.

1.49. THE SHARIA SUPERVISORY BOARD OF PT MANDIRI MANAJEMEN INVESTASI

Sharia Supervisory Board of PT Mandiri Manajemen Investasi is a board consisting one or more Capital Market Sharia Experts who have obtained license from the OJK, assigned by the Board of Directors of PT Mandiri Manajemen Investasi, to issue Sharia Compliance Statement on the issuance of MANDIRI INVESTA SYARIAH BERIMBANG, to provide advise and recommendations, and responsible for the supervision of MANDIRI INVESTA SYARIAH BERIMBANG to ensure its sustainable compliance with Sharia principles in capital market. The assignment of Sharia Supervisory Board of PT Mandiri Manajemen Investasi is upon approval/recommendation of National Sharia Board of Indonesian Council of Ulama (DSN-MUI).

1.50. WAKALAH

Wakalah is a contract (*akad*) which the Party that gives the right (*muwakkil*) gives authority to the Party receiving the right (*wakil*) to perform certain acts and actions referred to in the Regulation of BAPEPAM & LK No. IX.A.14 which is an Attachment to the Decision of the Chairman of BAPEPAM & LK No. Kep-430/BL/2012 dated 1 August 2012 concerning Contracts Used in the Issuance of Sharia Securities in Capital Market.

1.51. WORKDAY

A Workday is any day between Monday to Friday (inclusive), unless the day is declared as a national vacation day by the Government of the Republic of Indonesia.

CHAPTER II

INFORMATION REGARDING MANDIRI INVESTA SYARIAH BERIMBANG

2.1 THE ESTABLISHMENT OF MANDIRI INVESTA SYARIAH BERIMBANG

MANDIRI INVESTA SYARIAH BERIMBANG is a Mutual Fund in the form of Collective Investment Contract based on Notarial Deed of Collective Investment Contract of BSM INVESTA BERIMBANG No.15 dated 5 October 2004 *jis.* the Deed of First Amendment to Collective Investment Contract of BSM INVESTA BERIMBANG No.120 dated 30 December 2004; the Deed of Second Amendment to Collective Investment Contract of BSM INVESTA BERIMBANG No.104 dated 28 June 2006; the Deed of Third Amendment to Collective Investment Contract of MANDIRI INVESTA SYARIAH BERIMBANG No. 25 dated 16 May 2007; the Deed of Fourth Amendment to Collective Investment Contract of MANDIRI INVESTA SYARIAH BERIMBANG No.104 dated 27 March 2008; the Deed of Fifth Amendment and Restatement to Collective Investment Contract of MANDIRI INVESTA SYARIAH BERIMBANG No.47 dated 30 March 2009, the six deeds were made before Imas Fatimah S.H., notary public in Jakarta; the Deed of Sixth Amendment and Restatement to Collective Investment Contract of MANDIRI INVESTA SYARIAH BERIMBANG No.26 dated 10 June 2010, made before Khairina S.H., notary public in Jakarta; the Deed of Seventh Amendment to Collective Investment Contract of MANDIRI INVESTA SYARIAH BERIMBANG No.17 dated 20 May 2013, made before Pratiwi Handayani, S.H., notary public in Jakarta; the Deed of Eighth Amendment to Collective Investment Contract of MANDIRI INVESTA SYARIAH BERIMBANG No. 17 dated 27 December 2013, made before Pratiwi Handayani, S.H., notary public in Jakarta; the Deed of Ninth Amendment to Collective Investment Contract of MANDIRI INVESTA SYARIAH BERIMBANG No.38 dated 19 September 2014; the Deed of Tenth Amendment to Collective Investment Contract of MANDIRI INVESTA SYARIAH BERIMBANG No.12 dated 7 January 2016, both Deeds were made before Leolin Jayayanti, S.H., notary public in Jakarta; (hereinafter referred to as “Collective Investment Contract of MANDIRI INVESTA SYARIAH BERIMBANG”), between PT Mandiri Manajemen Investasi as the Investment Manager and Deutsche Bank A.G., Jakarta branch, as the Custodian Bank.

According to the Second Amendment to Collective Investment Contract of BSM INVESTA BERIMBANG No.104 dated 28 June 2006, made before Imas Fatimah, S.H., notary public in Jakarta and Approval Letter of BAPEPAM No. S-497/BL/2006 dated 13 June 2006, “Reksa Dana BSM INVESTA BERIMBANG” had been changed to “Reksa Dana MANDIRI INVESTA SYARIAH BERIMBANG”.

2.2. WAKALAH CONTRACT

According to the Fatwa of National Sharia Board No. 20/DSN-MUI/IV/2001, contract (*akad*) between the Investment Manager and the Unit Holder based on Collective Investment Contract of Mutual Fund is a contract performed as *Wakalah* in which the investor gives mandate to the Investment Manager to invest in the interest of investors in accordance with the provisions stipulated in the Mutual Fund Collective Investment Contract and prospectus.

The Investment Manager and the Custodian Bank (*wakiliin*) act on behalf of the interests of the Unit Holder (*muwakil*) in which the Investment Manager is authorized to manage collective investment portfolios and the Custodian Bank is authorized to perform collective safekeeping services.

2.3. PUBLIC OFFERING

PT Mandiri Manajemen Investasi as Investment Manager will continually conduct the Public Offering of MANDIRI INVESTA SYARIAH BERIMBANG up to 500,000,000 (five hundred million) Participation Units.

Each Participation Unit of MANDIRI INVESTA SYARIAH BERIMBANG is offered with the same price equals to its initial Net Asset Value amounting Rp1,000 (one thousand Rupiah) on the first offering day, furthermore the purchase price of each unit shall be determined based on Net Asset Value of MANDIRI INVESTA SYARIAH BERIMBANG at the end of related Exchange Day.

Investment Manager may increase the amount of MANDIRI INVESTA SYARIAH BERIMBANG Participation Units by amending the Collective Investment Contract of MANDIRI INVESTA SYARIAH BERIMBANG in accordance with the provisions of laws applicable.

2.4. THE MANAGER OF MANDIRI INVESTA SYARIAH BERIMBANG

PT Mandiri Manajemen Investasi as the Investment Manager is supported by professionals including Investment Committee and Investment Manager Team.

a. Investment Committee

Chairman : Nurdiaz Alvin Pattisahusiwa
Member : Endang Astharanti
Member : Ferry Indra Zen

Nurdiaz Alvin Pattisahusiwa

Nurdiaz Alvin Pattisahusiwa joined PT Mandiri Manajemen Investasi in September 2017 as Chief Investment Officer and later assigned as President Director in November 2017. He have 20 years of experiences in finance. He started his career in Investment Manager in 1997-2002 as Senior Fund Manager in Batavia Prosperindo Asset Management and responsible for investment management. Later he was the Director-Head of Equity at BNP Paribas in 2002-2011. Then he had responsibility over all investment management when serving as Director of Investment in 2012-2017 at Manulife Asset Management. Nurdiaz Alvin Pattisahusiwa obtained MBA postgraduate from IPMI Business School Jakarta, after previously obtained Bachelor of Economics from Parahyangan Catholic University in 1996. He had obtained license as Investment Manager Representative from capital market authority according to the Decision Letter of Financial Services Authority (OJK) Number KEP-14/PM/IP/WMI/2000 dated 2 March 2000 that had been extended according to the Decision Letter of OJK Board of Commissioners Number KEP-924/PM.211/PJ-WMI/2016 dated 18 November 2016.

Endang Astharanti

Endang Astharanti joined PT Mandiri Manajemen Investasi in October 2014 as Sales Division Head and since July 2015 she was appointed as Director. Her career was started in 2000 at PT Bank Mandiri (Persero), Tbk. She was appointed as head of several departments in Distribution Network/Regional Offices including several branch offices of Bank Mandiri until 2006. Her career continued in Wealth Management Business as Priority Banking Manager at Bank Mandiri branch in Jakarta Pluit Kencana. Several years later she was appointed as Regional Wealth Manager of West Java with responsibilities, among others are to maintain investors' investment portfolio and to develop Wealth Management business in the area. Her last position at Bank Mandiri is Marketing, Communication, and Promotion Department Head under Mass Banking Group where she is responsible for all marketing activities of Bank Mandiri products and retail services. She obtained her MBA from Nanyang Technology University of Singapore in 2008, and previously obtained her bachelor degree at Economics Faculty of Gadjah Mada University (UGM) in 1999. She had obtained the license as Investment Manager of Investment Manager Representative from capital market authority according to the Decision Letter of Financial Services Authority (OJK) Number KEP-46/PM.211/WMI/2015 that had been extended according to the Decision Letter of OJK Board of Commissioners Number KEP-51/PM.211/PJ-WMI/2017 dated 31 May 2017.

Ferry Indra Zen

Ferry Indra Zen joined PT Mandiri Manajemen Investasi (Mandiri Investasi) since June 2013 as Senior Executive Vice President, and since August 2014 he was assigned as the Director. He started his career as a Programmer and System Analyst since 1983 to 1990 in several companies then he continued his career as Data Center Operation Head at PT Bank Niaga in 1990-1992. At the same company he later served as the Information Services Department Head in 1992-1995, then in 1995-1997 he was responsible for System Integration & Planning. His career development continued at PT Niaga Aset Manajemen (PT CIMB-Principal Asset Management) in 1997-2009 when he served as General Manager of Operations, General Manager of Marketing, and lastly the Director. Prior to joining to Mandiri Investasi, Ferry I. Zen served as Director of the Pension Fund of Bank Indonesia (*Dana Pensiun Bank Indonesia*, DAPENBI) in 2009-2013. He had followed variety of non-formal education related to Capital Markets and Finance. Ferry I. Zen had obtained license as Investment Manager Representative from capital market authority according to the Decision Letter of the Chairman of BAPEPAM & LK Number Kep-75/PM/IP/WMI/2001 dated 11 June 2001 that had been extended according to the Decision Letter of OJK Board of Commissioners Number KEP-738/PM.211/PJ-WMI/2016 dated 18 November 2016.

b. Investment Manager Team

The Investment Manager Team is in charge as daily executor on investment policies, strategies and executions formulated together with the Investment Committee. The Investment Manager Team are:

Head of Investment Manager Team : Aldo Perkasa
Investment Manager Team Members : Albert Z. Budiman
Stefanus Indarto
Akbar Syarief
Akuntino Mandhany

Aldo Perkasa

Aldo Perkasa obtained his Bachelor of Economics from the University of Pelita Harapan in 2006. Aldo joined the Investment Division of PT Mandiri Manajemen Investasi in 2011 as portfolio manager. Aldo started his career as investment analyst in 2007 and as portfolio manager in 2009 at Danareksa Investment Management. Aldo had obtained license as Investment Manager Representative from capital market authority according to the Decision Letter of Chairman of BAPEPAM & LK Number Kep-21/BL/WMI/2008 that had been extended according to the Decision Letter of OJK Board of Commissioners Number KEP-1007/PM.211/PJ-WMI/2016 dated 18 November 2016, and he had passed the CFA level 1 test in 2010, and he passed profession capability test for Broker-Dealer Representative in 2008.

Albert Z. Budiman

Albert Zebadiah Budiman obtained his Bachelor degree at Economic Faculty of Tarumanegara University in 2004. Albert joined the Investment Division at PT Mandiri Manajemen Investasi in 2011 as Dealer and in 2013 as Portfolio Manager. Albert started his career in risk management in 2004 and as equity dealer in 2010 at DBS Vickers Securities Indonesia. Albert had obtained license as Investment Manager Representative from capital market authority according to the Decision Letter of Chairman of BAPEPAM & LK Number Kep-114/BL/WMI/2011 dated 16 December 2011 that had been extended according to the Decision Letter of OJK Board of Commissioners Number KEP-1028/PM.211/PJ-WMI/2016 dated 18 November 2016, and obtained FRM in 2010, as well as passed CFA level 2 test in 2010, and he passed profession capability test for Broker-Dealer Representative in 2010.

Stefanus Indarto

Stefanus Indarto obtained his MSc in Business Economics from KU Leuven Belgium in 2012 and Bachelor of Economics from Indonesia University in 2006. In 2009 Stefanus joined PT Mandiri Manajemen Investasi as an Investment Analyst and then Portfolio Manager. His previous experiences were at HSBC Indonesia and PT ORIX Indonesia as Senior Credit Analyst as his latest position. Stefanus had obtained

license as Investment Manager Representative from capital market authority according to the Decision Letter Number KEP-32/BL/WMI/2010 dated 1 November 2010 that had been extended according to the Decision Letter of OJK Board of Commissioners Number KEP-697/PM.211/PJ-WMI/2016 dated 18 November 2016, and had obtained Financial Risk Manager (FRM) certification from Global Association of Risk Professionals (GARP) in 2009.

Akbar Syarief

Akbar Syarief obtained his Bachelor of Economics from Economics Faculty of STIE Perbanas in 2003. He joined the Investment Division of PT Mandiri Manajemen Investasi since 2015 as Fixed Income and Money Market Portfolio Manager. He was working at PT Asuransi Allianz Life as Investment Trader for 3 years since 2006 to 2009, and later he joined PT Asuransi Jiwa Sequis Life as Portfolio Manager for 1 year, and later PT MNC Asset Management as Portfolio Manager for 5 years since 2010 to May 2015. He had obtained license as Investment Manager Representative from capital market authority according to the Decision Letter of the Head of BAPEPAM & LK Number Kep-33/BL/WMI/2010 dated 3 November 2010 that had been extended according to the Decision Letter of OJK Board of Commissioners Number KEP-1008/PM.211/PJ-WMI/2016 dated 18 November 2016.

Akuntino Mandhany

Akuntino Mandhany obtained Master of Management from Sangga Buana University, Finance and Banking Education Foundation in 2013 and Master in Civil Engineering focusing in project finance from Parahyangan Catholic University in 2015. Akuntino joined PT Mandiri Manajemen Investasi since 2017 as Fixed Income and Money Market Portfolio Manager. Akuntino started his career in capital market in 2012 when joined Asanusa Asset Management as Assistant Fund Manager, and later he joined BNI Asset Management in Product Development and Alternative Investment division in 2016. Akuntino had obtained license as Investment Manager Representative from capital market authority according to the Decision Letter of the Head of BAPEPAM & LK Number KEP-220/BL/WMI/2012 dated 29 October 2012 that had been extended according to the Decision Letter of the Chairman of OJK Board of Commissioners Number KEP-1119/PM.211/PJ-WMI/2016 dated 21 November 2016.

2.5. THE SHARIA SUPERVISORY BOARD

In managing MANDIRI INVESTA SYARIAH BERIMBANG, the Investment Committee and Investment Manager Team are supervised by the Sharia Supervisory Board of PT Mandiri Manajemen Investasi.

The Sharia Supervisory Board of PT Mandiri Manajemen Investasi consists of 2 (two) persons who have been recommended/approved by Dewan Syariah Nasional-Majelis Ulama Indonesia according to the letter Number: U-197/DSN-MUI/VIII/2004 dated 31 August 2014 as follows:

1. Dr. dr. H. Endy M. Astiwaru, MA, AAAIJ, CPLHI, ACS, FIIS, as chairman who had been appointed by PT Mandiri Manajemen Investasi according

to the Appointment Letter Number 4/MMI.CRA.II/2016 dated 15 February 2016 concerning the Appointment of the Sharia Supervisory Board in the Issuance of MANDIRI INVESTA SYARIAH BERIMBANG Mutual Fund.

He obtained license as Capital Market Sharia Expert from the Financial Services Authority according to the Decision Number Kep-26/D.04/ASPM-P/2016 dated 31 August 2016 regarding the Licensing of Capital Market Sharia Expert to Endy Muhammad Astiwarra.

2. Dr. H. Rahmat Hidayat, SE., MT., as member who had been appointed by PT Mandiri Manajemen Investasi according to the Appointment Letter Number 5/MMI.CRA.II/2016 dated 15 February 2016 concerning the Appointment of the Sharia Supervisory Board in the Issuance of MANDIRI INVESTA SYARIAH BERIMBANG Mutual Fund.

He obtained license as Capital Market Sharia Expert from the Financial Services Authority according to the Decision Number KEP-07/D.04/ASPM-P/2016 dated 19 May 2016 regarding the Licensing of Capital Market Sharia Expert to Rahmat Hidayat.

2.6 FINANCIAL STATEMENTS SUMMARY

The following table is the financial summary of MANDIRI INVESTA SYARIAH BERIMBANG Mutual Fund for the years ended 31 December 2017 and 2016 audited by Public Accountant Retno Dwi Andani, S.E., Ak., CPA, CA from the Accountant Office of Paul Hadiwinata, Hidajat, Arsono, Retno, Palilingan & Rekan - PKF Accountants & Business Advisers.

	2017	2016
Return on investment (%)	4,94	10,92
Return on investment after marketing expenses (%)	2,86	8,73
Operating expenses (%)	2,50	2,56
Portfolio turnover	0,93	0,70
Taxable income percentage	3,38	9,80

The table provided above is only to help to understand the past performances of the Mutual Fund. Past performance or achievements described in the table are not indicative of current or future performance.

CHAPTER III

INVESTMENT MANAGER

3.1. INVESTMENT MANAGER OVERVIEW

PT Mandiri Manajemen Investasi is domiciled in Jakarta, was established based on Notarial Deed No.54 dated 26 October 2004 of Imas Fatimah, SH, notary public in Jakarta, which was then approved by the Minister of Justice and Human Rights of the Republic of Indonesia No.C-29615 HT.01.TH.2004 dated 7 December 2004 and published in Supplement to Official Gazette of the Republic of Indonesia No.21 dated 15 March 2005.

Articles of Association of PT Mandiri Manajemen Investasi was amended entirely in order to comply with Law of the Republic of Indonesia Number 40 of 2007 on Company as stipulated in Deed No.19 dated 14 August 2008, which was established in front of Lenny Janis Ishak, S.H., notary public in Jakarta. Such amendment of Articles of Association had been approved by the Minister of Justice and Human Rights of the Republic of Indonesia by Decision Letter No.AHU-72425.AH.01.02.Tahun 2008 dated 13 October 2008 and registered in the Company List under No.AHU-0094805.AH.01.09.Tahun 2008 dated 13 October 2008.

The Articles of Association of PT Mandiri Manajemen Investasi were lastly amended by the deed of Statement of General Meeting Resolution of Shareholders Excluding the General Meeting of Shareholders of PT Mandiri Manajemen Investasi Number 88 dated 29 November 2017, established before Leolin Jayayanti, S.H., M.Kn., notary public in South Jakarta, and had been received by and listed in the Database of Legal Entity Administration System of Ministry of Justice and Human Rights of the Republic of Indonesia under Number AHU-AH.01.03-0195699 dated 29 November 2017 and registered in the Company List under No. AHU-0151563.AH.01.11 Tahun 2017 dated 29 November 2017.

PT Mandiri Manajemen Investasi is a legal entity established as the result of activities spin-off of PT Mandiri Sekuritas in Investment Manager area, according to the Decision of the Chairman of BAPEPAM No.KEP-48/PM/2004, dated 28 December 2004, therefore all management activities including rights and obligations had been passed from PT Mandiri Sekuritas to PT Mandiri Manajemen Investasi.

The activities spin-off of PT Mandiri Sekuritas in Investment Manager area became an independent business unit named PT Mandiri Manajemen Investasi was commenced in order to develop business and professionalism independence of Capital Market activities. Regarding to the spin-off, there were no operational changes including investor's asset managed, except the initial management responsibility of PT Mandiri Sekuritas was switched to PT Mandiri Manajemen Investasi.

PT Mandiri Manajemen Investasi had obtained Securities Company license as Investment Manager from the Chairman of BAPEPAM No.KEP-11/PM/MI/2004 dated 28 December 2004.

PT Mandiri Manajemen Investasi has a subsidiary domiciled in Singapore named MANDIRI INVESTMENT MANAGEMENT PTE LTD, that had obtained its business permit from MONETARY AUTHORITY OF SINGAPORE on 22 August 2013.

The Investment Manager's Board of Directors and Commissioners

The Board of Directors and Commissioners of PT Mandiri Manajemen Investasi when this Prospectus is published are:

Board of Directors

President Director : Nurdiaz Alvin Pattisahusiwa
Director : Endang Astharanti
Director : Ferry Indra Zen

Board of Commissioners

Chairman : Anton Hermanto Gunawan
Commissioner : Elina Wirjakusuma

3.2. INVESTMENT MANAGER EXPERIENCES

According to its establishment process, PT Mandiri Manajemen Investasi is a legal entity established as a result of activities spin-off of PT Mandiri Sekuritas in Investment Manager area.

PT Mandiri Manajemen Investasi experience as an Investment Manager was from PT Mandiri Sekuritas, since PT Bumi Daya Sekuritas and PT Merincorp Securities as the merged securities company obtained licenses as Investment Manager from the Chairman of BAPEPAM No.04/PM-MI/1993 dated 22 October 1993 which was awarded to PT Bumi Daya Sekuritas and No.KEP-05/PM-MI/1995 which was awarded to PT Merincorp Securities.

Both securities companies had comprehensive experiences in managing clients' fund. Most of the funds managed are Non-Mutual Funds.

Both securities companies inherited a new character which represented a mixed of characters and abilities to manage securities investment problems in capital market and money market related to investments owned by several State-owned companies (BUMN) as clients of PT Bank Bumi Daya (Limited), PT Bank Ekspor Impor Indonesia (Limited) and PT Bank Merincorp.

The following is the list of Mutual Funds managed as of December 2017:

1. Mandiri Investa Cerdas Bangsa
2. Mandiri Dynamic Equity
3. Mandiri Global Sharia Equity Dollar
4. Mandiri Investa Atraktif
5. Mandiri Investa Atraktif Syariah
6. Mandiri Investa Ekuitas Dinamis
7. Mandiri Investa Ekuitas Syariah
8. Mandiri Investa Equity Asean 5 Plus
9. Mandiri Investa Equity Dynamo Factor
10. Mandiri Investa Equity Movement
11. Mandiri Saham Atraktif

12. Mandiri Saham Utama
13. Mandiri Aktif
14. Mandiri Investa Aktif
15. Mandiri Investa Dynamic Balanced Strategy
16. Mandiri Investa Syariah Berimbang
17. Investa Dana Dollar Mandiri
18. Mandiri Investa Dana Obligasi 2
19. Mandiri Investa Dana Pendapatan Optimal
20. Mandiri Investa Dana Pendapatan Optimal 2
21. Mandiri Investa Dana Syariah
22. Mandiri Investa Dana Utama
23. Mandiri Investa Keluarga
24. Mandiri Investa Obligasi Selaras
25. Mandiri Obligasi Optima
26. Mandiri Obligasi Optima 2
27. Mandiri Obligasi Optima 3
28. Mandiri Obligasi Utama
29. Mandiri Obligasi Utama 2
30. Tugu Mandiri Mantap
31. Mandiri Pendapatan Tetap Indonesia Sehat
32. Mandiri Bukareksa Pasar Uang Syariah
33. Mandiri Dana Optima
34. Mandiri Investa Kapital Atraktif
35. Mandiri Investa Pasar Uang
36. Mandiri Kapital Prima
37. Mandiri Kapital Syariah
38. Mandiri Pasar Uang Optima
39. Mandiri Pasar Uang Syariah
40. Mandiri Investa Capital Protected Dollar Fund
41. Mandiri Investa Capital Protected Dollar Fund 3
42. Reksa Dana Terproteksi Mandiri Seri 16
43. Reksa Dana Terproteksi Mandiri Seri 20
44. Reksa Dana Terproteksi Mandiri Seri 21
45. Reksa Dana Terproteksi Mandiri Seri 25
46. Reksa Dana Terproteksi Mandiri Seri 26
47. Reksa Dana Terproteksi Mandiri Seri 28
48. Reksa Dana Terproteksi Mandiri Seri 29
49. Reksa Dana Terproteksi Mandiri Seri 30
50. Reksa Dana Terproteksi Mandiri Seri 31
51. Reksa Dana Terproteksi Mandiri Seri 32
52. Reksa Dana Terproteksi Mandiri Seri 33
53. Reksa Dana Terproteksi Mandiri Seri 34
54. Reksa Dana Terproteksi Mandiri Seri 35
55. Reksa Dana Terproteksi Mandiri Seri 37
56. Reksa Dana Terproteksi Mandiri Seri 38
57. Reksa Dana Terproteksi Mandiri Seri 41
58. Reksa Dana Terproteksi Mandiri Seri 46
59. Reksa Dana Terproteksi Mandiri Seri 47
60. Reksa Dana Terproteksi Mandiri Seri 48
61. Reksa Dana Terproteksi Mandiri Seri 51
62. Reksa Dana Terproteksi Mandiri Seri 52
63. Reksa Dana Terproteksi Mandiri Seri 53
64. Reksa Dana Terproteksi Mandiri Seri 55
65. Reksa Dana Terproteksi Mandiri Seri 58
66. Reksa Dana Terproteksi Mandiri Seri 60

67. Reksa Dana Terproteksi Mandiri Seri 62
68. Reksa Dana Terproteksi Mandiri Seri 63
69. Reksa Dana Terproteksi Mandiri Seri 65
70. Reksa Dana Terproteksi Mandiri Seri 66
71. Reksa Dana Terproteksi Mandiri Seri 67
72. Reksa Dana Terproteksi Mandiri Seri 68
73. Reksa Dana Terproteksi Mandiri Seri 69
74. Reksa Dana Terproteksi Mandiri Seri 74
75. Reksa Dana Terproteksi Mandiri Seri 80
76. Reksa Dana Terproteksi Mandiri Seri 81
77. Reksa Dana Terproteksi Mandiri Seri 82
78. Reksa Dana Terproteksi Mandiri Seri 90
79. Reksa Dana Terproteksi Mandiri Syariah Seri 23
80. Reksa Dana Terproteksi Mandiri Syariah Seri 56
81. Reksa Dana Terproteksi Mandiri Dolar
82. Reksa Dana Terproteksi Mandiri Dollar 2
83. Mandiri Protected Dynamic Syariah Seri 2
84. Mandiri Protected Dynamic Syariah Seri 3
85. Mandiri Protected Dynamic Syariah Seri 4
86. Mandiri Protected Growth Dollar
87. Mandiri Protected Growth Dollar 2
88. Mandiri Protected Growth Dollar 3
89. Reksa Dana Terproteksi Mandiri Seri 50
90. Reksa Dana Terproteksi Mandiri Seri 59
91. Reksa Dana Terproteksi Mandiri Seri 64
92. Reksa Dana Terproteksi Mandiri Seri 70
93. Reksa Dana Terproteksi Mandiri Seri 79
94. Reksa Dana Terproteksi Mandiri Seri 89
95. Reksa Dana Terproteksi Mandiri Seri 72
96. Reksa Dana Terproteksi Mandiri Seri 73
97. Reksa Dana Terproteksi Mandiri Seri 75
98. Reksa Dana Terproteksi Mandiri Seri 76
99. Reksa Dana Terproteksi Mandiri Seri 78
100. Reksa Dana Terproteksi Mandiri Seri 83
101. Reksa Dana Terproteksi Mandiri Seri 84
102. Reksa Dana Terproteksi Mandiri Seri 85
103. Reksa Dana Terproteksi Mandiri Seri 87
104. Reksa Dana Terproteksi Mandiri Seri 88
105. Reksa Dana Terproteksi Mandiri Seri 92
106. Reksa Dana Terproteksi Mandiri Seri 93
107. Reksa Dana Terproteksi Mandiri Seri 94
108. Reksa Dana Terproteksi Mandiri Seri 95
109. Reksa Dana Terproteksi Mandiri Seri 96
110. Reksa Dana Terproteksi Mandiri Seri 97
111. Reksa Dana Terproteksi Mandiri Seri 98
112. Reksa Dana Terproteksi Mandiri Seri 99
113. Reksa Dana Terproteksi Mandiri Seri 100
114. Reksa Dana Terproteksi Mandiri Seri 101
115. Reksa Dana Terproteksi Mandiri Seri 103
116. Reksa Dana Terproteksi Mandiri Seri 104
117. Reksa Dana Terproteksi Mandiri Seri 106
118. Reksa Dana Terproteksi Mandiri Seri 107
119. Reksa Dana Terproteksi Mandiri Seri 108
120. Reksa Dana Terproteksi Mandiri Dollar Seri 113
121. Reksa Dana Terproteksi Mandiri Dollar Seri 122

122. Reksa Dana Terproteksi Mandiri Seri 102
123. Reksa Dana Terproteksi Mandiri Seri 105
124. Reksa Dana Terproteksi Mandiri Seri 109
125. Reksa Dana Terproteksi Mandiri Seri 115
126. Reksa Dana Terproteksi Mandiri Seri 116
127. Reksa Dana Terproteksi Mandiri Seri 118
128. Reksa Dana Terproteksi Mandiri Seri 120
129. Reksa Dana Terproteksi Mandiri Seri 126
130. Reksa Dana Terproteksi Mandiri Seri 127

with total funds managed by PT Mandiri Manajemen Investasi exceeded Rp50.77 trillion as of December 2017.

PT Mandiri Manajemen Investasi had also established cooperation with the following high-reputed banks to sell Mutual Funds products: Bank Mandiri, Bank Syariah Mandiri, ANZ Indonesia, Commonwealth Bank, Standard Chartered Bank, The Hongkong and Shanghai Banking Corporation Limited (HSBC), CIMB Niaga Bank, Permata Bank, Bank Internasional Indonesia, DBS Indonesia Bank, UOB Buana, Citibank., N.A, Philips Sekuritas, QNB Bank, and Mandiri Sekuritas.

3.3 INVESTMENT MANAGER AFFILIATED PARTIES

The affiliated parties of the Investment Manager are PT Bank Mandiri (Persero), Tbk, PT Mandiri Sekuritas, PT Bank Syariah Mandiri, PT Bank Mandiri Taspen Pos (MANTAP), PT Mandiri Tunas Finance, PT Mandiri Utama Finance, PT Mandiri InHealth, PT AXA Mandiri Financial Services, PT AXA Mandiri General Insurance, Mandiri Investment Management PTE LTD, PT Digital Artha Media, Mandiri DPLK, Dana Pensiun Bank Mandiri, Dana Pensiun Bank Mandiri 1, Dana Pensiun Bank Mandiri 2, Dana Pensiun Bank Mandiri 3, Dana Pensiun Bank Mandiri 4, PT Estika Daya Mandiri, PT Asuransi Staco Mandiri, PT Mulia Sasmita Bhakti, PT Krida Upaya Tunggal, PT Wahana Optima Permai, PT Pengelola Investama Mandiri, and Koperasi Kesehatan Pegawai & Pensiunan Bank Mandiri (Mandiri Healthcare).

CHAPTER IV

CUSTODIAN BANK

4.1 CUSTODIAN BANK OVERVIEW

Deutsche Bank AG was established according to laws and regulations of the Federal Republic of Germany, is domiciled and has head office in Frankfurt am Main, the Federal Republic of Germany. Established in 1870, today Deutsche Bank AG has developed to become one prominent financial institution worldwide which provides first class, vast and integrated banking services.

In Indonesia, Deutsche Bank AG has one office in Jakarta and one branch office in Surabaya. Its total employees in Indonesia are 308 where 123 of them are experienced staffs under custody department.

Deutsche Bank AG, Jakarta branch has been approved as a Custodian in the capital market according to the Decision Letter of the Chairman of Capital Market Supervisory Agency No. Kep-07/PM/1994 dated 19 January 2004, therefore it is registered and supervised by the OJK.

4.2. CUSTODIAN BANK EXPERIENCES

Deutsche Bank AG, Jakarta branch has provided custodian service since 1994, and fund services which include administration and fund custodian services since 1996.

Deutsche Bank AG, Jakarta branch is the first custodian bank which provides fund services, while the first mutual fund product launched in 1996 was a closed-end mutual fund. Furthermore, Deutsche Bank AG, Jakarta branch became a pioneer and consistently provide fund services for mutual fund products and other products for domestic markets such as insurance product (unit-linked fund), pension plan, discretionary fund, syariah fund, and others.

The full support provided by Deutsche Bank AG, Jakarta branch to its customers during financial crisis in Indonesia capital market and other Asia countries in 1997 had resulted in full customer trust until now. It was proven by consistently perform as the market leader in fund services in Indonesia, both in regard with the amount of mutual funds and the total Net Asset Value administered.

The customers of Deutsche Bank AG, Jakarta branch are ranging from domestic or foreign bases, from various business fields such as banks, investment managers, insurances, mutual funds, pension plans, investment banks, brokers-dealers, companies, and others.

4.3. CUSTODIAN BANK AFFILIATED PARTIES

The affiliated parties/companies of the Custodian Bank in Indonesia are PT. Deutsche Securities Indonesia and PT Deutsche Verdhana Indonesia.

CHAPTER V

INVESTMENT OBJECTIVE, INVESTMENT POLICY, MECHANISM FOR PURIFICATION OF ASSETS OF MANDIRI INVESTA SYARIAH BERIMBANG FROM PARTICULAR SUBSTANCES THAT CONFLICT WITH SHARIA PRINCIPLES IN CAPITAL MARKET AND PROVISION OF EXCESS/DEFICIT ON PROFIT SHARING REVENUE, AND PROFIT SHARING POLICY

Considering the regulations and laws applicable, and other provisions in MANDIRI INVESTA SYARIAH BERIMBANG Collective Investment Contract, therefore the Investment Objective, Investment Policy, Mechanism for Purification of Assets of MANDIRI INVESTA SYARIAH BERIMBANG from Particular Substances that Conflict with Sharia Principles in Capital Market and Provision of Excess/Deficit on Profit Sharing Revenue, and Profit Sharing Policy of MANDIRI INVESTA SYARIAH BERIMBANG are as follows:

5.1. INVESTMENT OBJECTIVE

The objective of MANDIRI INVESTA SYARIAH BERIMBANG is to obtain attractive and optimal investment return in long term while providing sufficient return through investments in Equity Securities, Sharia Bonds (Sukuk), and money market instruments in accordance with Islamic Sharia.

5.2. INVESTMENT POLICY

MANDIRI INVESTA SYARIAH BERIMBANG will invest with the following composition:

MANDIRI INVESTA SYARIAH BERIMBANG will invest based on portfolio composition in minimum of 5% (five percent) to maximum of 78% (seventy eight percent) in Equity Securities; minimum of 20% (twenty percent) to maximum of 79% (seventy nine percent) in Sukuk offered in Public Offering and/or listed on Stock Exchange; and minimum of 2% (two percent) to maximum of 75% (seventy five percent) in Money Market Instruments in accordance with Islamic Sharia with maturity date of less than 1 (one) year and issued in accordance with applicable laws and regulations in Indonesia.

The composition of allocated assets in MANDIRI INVESTA SYARIAH BERIMBANG is as follows:

Instruments	Minimum %	Target %	Maximum %
Equity Securities	5	45	78
Money Market instruments in accordance with Islamic Sharia with maturity date of less than 1 (one) year	2	5	75
Sharia bonds (Sukuk) in Capital Market	20	50	93

The shift of investment towards the maximum or minimum is not a guarantee that the investment will be better or worse than the targeted composition.

The abovementioned investment policy shall be fulfilled by the Investment Manager no later than 120 (one hundred and twenty) Exchange Days after MANDIRI INVESTA SYARIAH BERIMBANG is declared effective by the OJK.

5.3. INVESTMENT RESTRICTIONS

In accordance with the POJK on Mutual Funds in the Form of Collective Investment Contract and the POJK on Sharia Mutual Funds, in managing MANDIRI INVESTA SYARIAH BERIMBANG, the Investment Manager is prohibited to conduct several actions that may result in MANDIRI INVESTA SYARIAH BERIMBANG:

- a. obtains Sharia Securities traded on foreign Stock Exchange whose information is not accessible from Indonesia through mass media or any available Internet facility;
- b. obtains Sharia Securities issued by Indonesian or foreign corporation which are traded in foreign Stock Exchange with the value of more than 5% (five percent) of the paid-in capital of such corporation and more than 20% (twenty percent) of Net Asset Value of MANDIRI INVESTA SYARIAH BERIMBANG at any time;
- c. obtains Equity Sharia Securities of a company listed in Indonesia Stock Exchange with the value of more than 5% (five percent) of the paid-in capital of the company;
- d. obtains Sharia Securities issued by a corporation with the value of more than 20% (twenty percent) of the Net Asset Value of MANDIRI INVESTA SYARIAH BERIMBANG at any time. The securities include commercial papers issued by banks. This restriction does not apply to:
 - 1) Bank of Indonesia certificates;
 - 2) Sharia securities issued by the Government of the Republic of Indonesia; and/or
 - 3) Sharia securities issued by international financial institution where the Government of the Republic of Indonesia is among of the members;
- e. obtains derivative Sharia securities
 - 1) which transaction is made out of Stock Exchange with a Financial Services Provider as referred to in Article 5 paragraph (3) letter a number 2 with exposure value more than 10% (ten percent) of Mutual Fund Net Asset Value at any time; and
 - 2) with net global exposure value more than 20% (twenty percent) of Mutual Fund Net Asset Value at any time;
- f. obtains Sharia Asset-backed Securities with the value of more than 20% (twenty percent) of Mutual Fund Net Asset Value under the condition that every type of the Asset-backed Securities has the value of no more than 10% (ten percent) of the Net Asset Value of MANDIRI INVESTA SYARIAH BERIMBANG;
- g. obtains fixed income Sharia Securities and/or Sharia Asset-Backed Securities which are not offered in Public Offering issued by 1 (one) party in an amount of more than 20% (twenty percent) of mutual fund Net Asset Value at any time or overall more than 20% (twenty percent) of the Net Asset Value of of MANDIRI INVESTA SYARIAH BERIMBANG at any time, unless the products are issued by the Government of the Republic of Indonesia and/or the Regional Governments;

- h. obtains Sharia Securities issued by any party affiliated to the Investment Manager with the value of more than 20% (twenty percent) of the Net Asset Value of MANDIRI INVESTA SYARIAH BERIMBANG, unless such affiliation is a result of government ownership or participation;
- i. obtains Sharia Securities issued by the Unit Holder and/or affiliated Parties of the Unit Holder according to the commitment agreed by the Investment Manager and the Unit Holder and/or the affiliated parties of the Unit Holder;
- j. purchases Sharia securities from prospective or holder of participation units and/or their affiliates unless the purchase price is based on fair market value;
- k. be involved in any activity other than Sharia Securities investing, re-investing or trading as referred to in the POJK on Mutual Funds in the Form of Collective Investment Contract;
- l. be involved in any short selling of Sharia Securities;
- m. purchases any Securities on margin;
- n. receives direct loan including the issuance of bonds or other debt securities, unless short-term loan with a maximum period of 1 (one) month for the purpose of redemption transactions with an amount maximum of 10% (ten percent) of mutual fund portfolio value at the time the loan is made;
- o. provides direct loan, unless for the purchase bonds, other debt securities, and/or fund saving at the bank;
- p. purchases Sharia securities being offered in a Public Offering, if the Underwriter of such Public Offering is the Investment Manager or its affiliates, except:
 - 1) the debt securities offered are categorized as investment grade; and/or
 - 2) purchase excess of the securities offered.
 The restriction to purchase effects offered in a Public Offering held by the Investment Manager is not applicable if the affiliation is a result of ownership or participation of the Government of the Republic of Indonesia;
- q. enters into any joint transaction or profit-sharing contract with the Investment Manager or its Affiliates; and
- r. purchases Sharia Asset-backed Securities offered in a Public Offering if:
 - 1) the Asset-backed Securities and the Mutual Fund are in the form of Collective Investment Contract and managed by the same Investment Manager; and/or
 - 2) the Investment Manager of Mutual Fund in the form of Collective Investment Contract is affiliated with the Initial Creditor of the Asset-backed Securities, unless such affiliation is a result of ownership or participation of the Government of the Republic of Indonesia; and
- s. be involved in any securities sales with promise to repurchase or resell.

The investment restrictions are in accordance with the regulations applicable when this Prospectus is published which may changed at any time according to the Government policy in the capital market including the approval letter of the OJK concerning Mutual Fund management in the Form of Collective Investment Contract.

In the event of the Investment Manager wish to purchase the Sharia Securities traded in foreign Stock Exchange, the actual purchasing of such Securities can be conducted only after the Investment Manager and the Custodian Bank are in agreement concerning purchase, selling, depository and listing procedures, and other Securities purchase related matters.

5.4. MECHANISM FOR PURIFICATION OF ASSETS OF MANDIRI INVESTA SYARIAH BERIMBANG FROM PARTICULAR SUBSTANCES THAT CONFLICT WITH SHARIA PRINCIPLES IN CAPITAL MARKET AND PROVISION OF EXCESS/DEFICIT ON PROFIT SHARING REVENUE

5.4.1 Mechanism for Purification of Assets of MANDIRI INVESTA SYARIAH BERIMBANG from Particular Substances that Conflict with Sharia Principles in Capital Market

5.4.1.1. In case of MANDIRI INVESTA SYARIAH BERIMBANG portfolio contains Securities or instruments (commercial papers) that do not comply with Sharia Principles stipulated in the Rule of BAPEPAM & LK No. IX.A.13 and this incidence is not caused by Investment Manager and Custodian Bank actions, then:

- 1) The Investment Manager has to immediately sell and settle no later than 10 (ten) workdays after:
 - a) The stocks are not identified in the Sharia Securities List with the requirement that the excess value between selling price and fair market value of stocks in the period those stocks are still in Sharia Securities List and are separated from the calculation of Net Asset Value of MANDIRI INVESTA SYARIAH BERIMBANG and treated as a social fund; and/or
 - b) Securities or instruments (commercial papers) do not comply with Sharia Principles with the requirement that the excess value between selling price and fair market value of securities or instruments in the period those securities or instruments still comply with Sharia Principles, and are separated from the calculation of Net Asset Value of MANDIRI INVESTA SYARIAH BERIMBANG and treated as a social fund.
- 2) The Custodian Bank must submit to the OJK and Unit Holders the information on the excess value of the Securities or the instruments (commercial papers) and information regarding used of social fund no later than the 12th (twelfth) day of every month (if any).

5.4.1.2. Calculation of excess value of the Securities or the instruments (commercial papers) in MANDIRI INVESTA SYARIAH BERIMBANG portfolios which do not comply with Sharia Principles stipulated in the Rule of BAPEPAM & LK No. IX.A.13, is conducted by the Custodian Bank and reported by the Custodian Bank to the Investment Manager. Upon the instruction of the Investment Manager, excess value of Securities or instruments (commercial papers) are separated from the calculation of Net Asset Value and will be maintained in to Social Account and furthermore used for social purposes

according to the policy of the Investment Manager and direction from Sharia Supervisory Board of PT Mandiri Manajemen Investasi.

5.4.1.3. In case of deficit value of stocks and/or Securities or instruments (commercial papers) in MANDIRI INVESTA SYARIAH BERIMBANG portfolio and the deficit is caused by such Securities or instruments (commercial papers) do not comply with Sharia Principles stipulated in the Rule of BAPEPAM & LK No. IX.A.13, the deficit will be reserved by MANDIRI INVESTA SYARIAH BERIMBANG and calculated in MANDIRI INVESTA SYARIAH BERIMBANG Net Asset Value.

5.4.1.4. Should there is any action of Investment Manager and Custodian Bank that causes MANDIRI INVESTA SYARIAH BERIMBANG portfolio to contain Securities or instruments (commercial papers) which do not comply with Sharia Principles stipulated in the Rule of BAPEPAM & LK No. IX.A.13, then the OJK may:

- 1) prohibit the Investment Manager and Custodian Bank to sell new Participation Units of MANDIRI INVESTA SYARIAH BERIMBANG;
- 2) prohibit the Investment Manager and Custodian Bank to transfer any asset of MANDIRI INVESTA SYARIAH BERIMBANG other than for purification of MANDIRI INVESTA SYARIAH BERIMBANG assets from any substances that conflict with Sharia Principles in Capital Market;
- 3) require Investment Manager and Custodian Bank to be mutually responsible for buying the portfolio that conflicts with Sharia Principles in Capital Market at initial cost price in a certain period determined by the OJK; and/or
- 4) require Investment Manager to make announcement to public regarding the prohibition and/or requirements determined by the OJK referred to in item 1), item 2), and item 3) above, immediately no later than the end of 2nd (second) working day after the letter of the OJK is accepted in 2 (two) Indonesian newspapers that have a nationwide circulation at Manager Investment's and Custodian Bank's cost.

5.4.15. If the Investment Manager and/or Custodian Bank do not obey the prohibition and/or do not fulfill the obligation required by the the OJK referred to in point 5.4.1.4. item 1), 2), 3), and 4) above, the OJK has the authority to:

- (i) substitute the Investment Manager and/or Custodian bank; or
- (ii) discontinue MANDIRI INVESTA SYARIAH BERIMBANG.

5.4.2. Provision of Excess/Deficit on Profit Sharing Revenue

If any excess or deficit on profit sharing revenue which is caused by excess or deficit value between real profit sharing revenue and calculated profit sharing which uses indication in valuation of MANDIRI INVESTA SYARIAH BERIMBANG securities portfolio, then the

excess or deficit value on profit sharing will be maintained in to MANDIRI INVESTA SYARIAH BERIMBANG unless determined otherwise by DSN-MUI.

5.5. INVESTMENT PROFIT SHARING POLICY

Any profit gained by MANDIRI INVESTA SYARIAH BERIMBANG from funds invested will be maintained back into MANDIRI INVESTA SYARIAH BERIMBANG, so that will further enhance its Net Asset Value. Without disregarding long-term investment objective achievement, the Investment Manager at any time may share the profit from MANDIRI INVESTA SYARIAH BERIMBANG in cash. The profit may be converted to Participation Units based on Unit Holder's request. Profit sharing in cash will be conducted by book entry or transfer in Rupiah currency to the account registered to the Unit Holder.

CHAPTER VI

CALCULATION METHOD OF FAIR MARKET VALUE OF SECURITIES IN MANDIRI INVESTA SYARIAH BERIMBANG PORTFOLIO

The calculation method of fair market value of Securities in MANDIRI INVESTA SYARIAH BERIMBANG portfolio applied by the Investment Manager is in accordance with the Rule of BAPEPAM & LK No.IV.C.2 and the POJK on Mutual Funds in the Form of Collective Investment Contract.

The Rules of BAPEPAM & LK No.IV.C.2 and and the POJK on Mutual Funds in the Form of Collective Investment Contract contain, among the others, the following provisions:

1. The Fair Market Value of Securities in a Mutual Fund portfolio shall be calculated and submitted by the Investment Manager to the Custodian Bank no later than 17:00 WIB (5:00 p.m. West Indonesia Standard Time) of each Exchange Day, with the following provisions:
 - a. The calculation of the Fair Market Value of the Securities actively traded in the Stock Exchange shall be based on the closing price of the Securities in the Stock Exchange;
 - b. The calculation of the Fair Market Value of:
 - 1) The Securities traded outside the Stock Exchange (over the counter);
 - 2) The Securities inactively traded in the Stock Exchange;
 - 3) The Securities traded in foreign currency denomination;
 - 4) Domestic money market instruments, as specified in the POJK on Guidelines for the Management of Mutual Fund in the Form of Collective Investment Contract;
 - 5) Other securities that the transaction must be reported to Beneficiary of Bond Transaction Report as specified in the POJK Number 22/POJK.04/2017 dated 21 June 2017 on Bond Transaction Reporting;
 - 6) Other securities according to Decision of the OJK considered as Mutual Fund Securities Portfolio; and/or
 - 7) Securities of companies that are bankrupt or are in big possibility of bankruptcy, or are in default to pay the principal or interest of the Securities,
shall apply fair market value specified by the Bond Pricing Agency (LPHE) as the reference for the Investment Manager.
 - c. In a situation where the closing price of the Securities is not believed to represent the Fair Market Value at that time, the calculation of Fair Market Value of the Securities shall refer to fair market value specified by the LPHE as the reference for the Investment Manager.
 - d. In a situation where the LPHE is not issuing the fair market value of the Securities as referred to in number 2 letter b point 1) to 6), and number 2 letter c of the Rule of BAPEPAM & LK No.IV.C.2, the Investment Manager is obliged to determine the Fair Market Value of the Securities with good will and full responsibility based on the method that applies conservative principle and is applied consistently, while considers, among the others:
 - 1) the previous trading price;
 - 2) other comparable price of similar Securities; and/or
 - 3) fundamental condition of the Securities issuer.

- e. In a situation where the LPHE is not issuing the fair market value of the Securities of companies that are bankrupt or are in big possibility of bankruptcy, or are in default to pay the principal or interest of the Securities, as specified in number 2 letter b point 7) of the Rule of BAPEPAM & LK No.IV.C.2, the Investment Manager is obliged to determine the Fair Market Value of the Securities with good will and full responsibility based on the method that applies conservative principle and is applied consistently, while considers:
 - 1) the closing price of the Securities traded;
 - 2) the trend in share prices;
 - 3) in case of Debt Securities, general interest rates since the previous trade;
 - 4) material information disclosed with respect to the Securities since the last trade;
 - 5) in the case of shares, the estimated price earnings ratio, shall be compared with the price earnings ratios of similar Securities;
 - 6) in the case of Debt Securities, the current interest rate of the Debt Securities shall be compared with other debt Securities with a similar credit rating; and
 - 7) in the case of Securities derivatives, the recent market price of the related equity Securities.
 - f. In a situation where the Investment Manager believes that the fair market value specified by the LPHE does not represent Fair Market Value of Securities in Mutual Fund portfolios that shall be discontinued because:
 - 1) being instructed by OJK in accordance with the Capital Market laws and regulations applicable; and/or
 - 2) total Net Asset Value of MANDIRI INVESTA SYARIAH BERIMBANG is less than Rp10,000,000,000 (ten billion Rupiah) in consecutive 120 (one hundred twenty) Exchange Days,
 The Investment Manager may determine the Fair Market Value of the Securities with good will and full responsibility based on the method that applies conservative principle and is applied consistently.
 - g. Securities that are traded in currency denominations different with the Mutual Fund currency shall be calculated based on Bank Indonesia current rate of exchange.
2. Net Asset Value of Mutual Fund shall be calculated using Fair Market Value of Securities determined by the Investment Manager.
 3. Net Asset Value per share or Participation Unit shall be calculated based on the Net Asset Value as of the end of workday, after the bookkeeping entries of the Mutual Fund are closed, but such entries do not include purchase orders and/or redemptions accepted by the Custodian Bank during that same day.
- *) Bond Pricing Agency (*Lembaga Penilaian Harga Efek* ,LPHE) is a Party that obtains business license from the OJK to perform bond pricing in order to determine fair market value, as specified in Rule No.V.C.3 as the attachment to the Decision of the Chairman of BAPEPAM & LK No. Kep-183/BL/2009 dated 30 June 2009 concerning Bond Pricing Agency.

The Investment Manager and the Custodian Bank shall comply with the provisions stipulated in the Rule of BAPEPAM & LK No.IV.C.2 described above while also

comply with the OJK rules, policies, and approvals which may be issued or acquired after the publication of this Prospectus.

CHAPTER VII TAXATION

In accordance with the Taxation Regulations applicable, the Income Taxes (PPh) applied on income from Mutual Fund in the form of Collective Investment Contract are as follows:

Description	Income Tax Applicable	Legal Foundation
a. Dividend sharing	General Income Tax	Art. 4 (1) Income Tax Law
b. Bond Interest	Final Income Tax*	Art. 4 (2) and Art. 17 (7) Income Tax Law <i>jis.</i> Art. 2 (1) and Art. 3 GR No.16/2009 and Art. 1 number (2) GR No.100/2013
c. Capital Gain/ Bond Discount	Final Income Tax*	Art. 4 (2) and Art. 17 (7) Income Tax law <i>jis.</i> Art. 2 (1) and Art. 3 GR No.16/2009 and Art. 1 number (2) GR No.100/2013
d. Bank Indonesia Certificate Interest and Discount	Final Income Tax (20%)	Art. 2 GR No.131/2000 <i>jo.</i> Art. 3 Decree of the Minister of Finance of the Republic of Indonesia No.51/KMK.04/2001
e. Shares Capital Gain at the Exchange	Final Income Tax (0.1%)	GR No.41/1994 <i>jo.</i> Art. 1 GR No.14/1997
f. Commercial Paper other Bonds	General Income Tax	Art. 4 (1) Income Tax Law

* In accordance with the Government Regulation of the Republic of Indonesia No.16/2009 ("GR No.16/2009") *jo.* the Government Regulation of the Republic of Indonesia No.100/2013 ("GR No.100/2013"), the Income Tax (PPh) on Bond interest and/or discount received by Mutual Fund Taxpayer registered at the OJK is:

- 1) 5% for 2014 up to 2020; and
- 2) 10% for 2021 onwards.

The taxation information above was created by the Investment Manager based on its knowledge and understanding in regard to the taxation regulations applicable during the creation of this Prospectus. If in the later days there are changes or differences in the interpretation of the taxation regulations applicable, the Investment Manager shall adjust the taxation information described above.

Foreign investors are suggested to consult with tax advisor in regard to the investment taxation applicable prior to purchase the Participation Unit of MANDIRI INVESTA SYARIAH BERIMBANG.

Conditions to be Considered by Prospective Unit Holders

Although the Investment Manager has taken measures considered necessary to ensure MANDIRI INVESTA SYARIAH BERIMBANG complies with the applicable taxation regulations and has obtained advices from tax advisor, the change of and/or different interpretation to applicable taxation regulations may result in material impact that detrimental to MANDIRI INVESTA SYARIAH BERIMBANG, Unit Holders' income after tax, protection rate over capital, and final redemption value.

In the event of any tax to be paid by the Unit Holders in accordance with taxation laws and regulations applicable, notification to the Unit Holders concerning the tax to be paid will be conducted by delivering noted letter to the Unit Holders immediately after the Investment Manager acknowledges the existence of the tax to be paid by the Unit Holders.

When the above conditions occur, the Investment Manager may conduct early redemption. In early redemption situation, there is the possibility that Unit Holders will receive nett redemption value that materially lower than its capital protection rate.

CHAPTER VIII

INVESTMENT BENEFITS AND MAJOR RISK FACTORS

The Unit holder of MANDIRI INVESTA SYARIAH BERIMBANG may obtain the following investment benefits:

a. Professional Management

Management of investment portfolio in the form of deposits with commercial bank, instrument selection, bank selection, allocation period determination and its investment administration requires systematic analysis, continuous monitoring, and fast and appropriate (market timing) investment decision. In addition, it also requires particular expertise and vast connection with various parties to manage a diversified investment portfolio. This will be time and concentration consuming to the investor if he/she does it by him/her-self. Through MANDIRI INVESTA SYARIAH BERIMBANG, the investors may experience benefits because they will free from the matters by trusting the tasks to the professional Investment Manager.

b. Investment Diversification

For investment except commercial papers guaranteed by the Bank Indonesia or the Government of the Republic of Indonesia which are low risk, the investment diversification is required to reduce the investment risks. When the investment fund is relatively small, it is hard to obtain diversification benefits without losing the opportunity to gain better investment return. Through MANDIRI INVESTA SYARIAH BERIMBANG where the funds are collected from many parties, the investment diversification will be easier to be conducted.

c. Investment Value Growth Potential

By the fund accumulation from many parties, MANDIRI INVESTA SYARIAH BERIMBANG has bargaining power to gain higher interest rate and lower investment costs, and access to investment instruments which are harder to be obtained by individual. This will provide the equal opportunity to all of the Unit Holder to gain the relatively better investment return according to the risk level.

d. Investment Withdrawal Convenience

The Open-ended Mutual Fund enables the investor to withdraw his/her Participation Unit on every Exchange Day by redeeming the Participation Unit he/she holds to the Investment Manager. This will provide high liquidity to the investors.

While the investment risks in MANDIRI INVESTA SYARIAH BERIMBANG may be caused by several factors such as:

1. The Risk of Economic and Political Changes

The changes of or the deterioration of domestic and foreign economical and political conditions or the regulation changes may affect the income perspective that may affect the performance of the commercial banks with whom deposits are made by MANDIRI INVESTA SYARIAH BERIMBANG invests to. Such matters will also affect the performance of MANDIRI INVESTA SYARIAH BERIMBANG investment portfolio.

2. Default Risk

The Investment Manager will try to provide the best investment return to the Unit Holders. But in extraordinary (*force majeure*) conditions, the commercial paper issuers may default in fulfilling their obligations. Such matters will affect the investment return of MANDIRI INVESTA SYARIAH BERIMBANG.

3. Liquidity Risk

In the event of a high redemption rate submitted by the Unit Holders occurs in short period, the cash payment by Investment Manager by withdrawing the MANDIRI INVESTA SYARIAH BERIMBANG portfolio may be delayed. In extraordinary (*force majeure*) conditions or events (both predictable and non-predictable) beyond the Investment Manager control, the redemption may be suspended temporarily according to the provisions in Collective Investment Contract and the OJK Regulations.

4. Risk of Electronic Media Transaction

In the event of the prospective Unit Holders or Unit Holders conduct the transaction using electronic media, the prospective Unit Holders or Unit Holders are requested to pay attention and understand the following risks:

- (i) The possibility of disruption to electronic transaction security caused by illegal hacking activities made by any third party to the transaction, where such actions of third party may result in the deviation of purchase and/or redemption and/or switch transactions of Participation Units (if any) from the initial purpose of the prospective Unit Holders or Unit Holders;
- (ii) In conducting transaction using electronic media, the Investment Manager and/or the Selling Agent appointed by the Investment Manager (if any) may establish cooperation agreement with electronic network provider, where there is default risk of the electronic network provider that may affect the transaction using electronic media; and

- (iii) The possibility of errors or disruptions to electronic media that are not caused by the actions of any third party, where the disruptions may result in the failure of transactions where the purchase and/or redemption and/or switch transactions of Participation Units (if any) deviate from the initial purpose of the prospective Unit Holders or Unit Holders.

5. Discontinuity and Liquidation Risk

In the event of (i) being instructed by the OJK and (ii) Net Asset Value of MANDIRI INVESTA SYARIAH BERIMBANG is less than Rp10,000,000,000 (ten billion Rupiah) in consecutive 120 (one hundred twenty) Exchange Days, in accordance with the POJK on Mutual Funds in the Form of Collective Investment Contract Article 45 letters c and d and Article 28.1 points (ii) and (iii) of MANDIRI INVESTA SYARIAH BERIMBANG Collective Investment Contract, the Investment Manager has to declare discontinuity and liquidation, therefore this matter will affect MANDIRI INVESTA SYARIAH BERIMBANG investment returns.

The Investment Manager will strive to take all necessary measures to minimize the above risks. However, when the prospective Unit Holders or Unit Holders fail to provide proper instruction in the transaction using electronic media that results in the deviation of electronic transaction outcome from the initial purpose of the prospective Unit Holders or Unit Holders, the consequences become the responsibility of the prospective Unit Holders or Unit Holders.

CHAPTER IX

COST AND FEE ALLOCATIONS

In MANDIRI INVESTA SYARIAH BERIMBANG management, there are costs charged to MANDIRI INVESTA SYARIAH BERIMBANG, the Investment Manager and the Unit Holder. The cost details and allocations are the following:

9.1. COSTS TO BE CHARGED TO MANDIRI INVESTA SYARIAH BERIMBANG

- a. Investment Manager fee amounting maximum of 2.5% (two point five percent) per year, which is calculated on daily basis from Net Asset Value of MANDIRI INVESTA SYARIAH BERIMBANG based on 365 (three hundred sixty-five) days per year and to be paid monthly;
- b. Custodian Bank fee amounting maximum of 0.25% (zero point twenty five percent) per year, which is calculated on daily basis from Net Asset Value of MANDIRI INVESTA SYARIAH BERIMBANG based on 365 (three hundred sixty-five) days per year and to be paid monthly;
- c. Securities transaction and registration fees;
- d. Prospectus printing and renewal distribution costs, including yearly financial statements to the Unit Holder after MANDIRI INVESTA SYARIAH BERIMBANG is declared effective by the OJK;
- e. The newspaper costs to place news/notifications regarding Collective Investment Contract change plan and/or prospectus (if any), and Collective Investment Contract changes after MANDIRI INVESTA SYARIAH BERIMBANG is declared effective by the OJK;
- f. Distribution costs for Participation Unit Transaction Confirmation Letter to the Holders of Participation Units after MANDIRI INVESTA SYARIAH BERIMBANG is declared effective by the OJK;
- g. Printing and distribution costs for purchase order confirmation receipt, redemption order confirmation receipt, and investment switch order confirmation receipt after MANDIRI INVESTA SYARIAH BERIMBANG is declared effective by the OJK;
- h. Printing and distribution costs for Monthly Report after MANDIRI INVESTA SYARIAH BERIMBANG is declared effective by the OJK;
- i. Auditor service fee for yearly financial statements audit after MANDIRI INVESTA SYARIAH BERIMBANG is declared effective by the OJK;
- j. Tax expenses related to the fees and costs paid above.

9.2. COSTS TO BE CHARGED TO THE INVESTMENT MANAGER

- a. Preparation costs for the establishment of MANDIRI INVESTA SYARIAH BERIMBANG which includes Collective Investment Contract, Initial Prospectus and required documents publication costs including Accountant, Legal Consultant and Notary Public service fees;
- b. Administrative costs for MANDIRI INVESTA SYARIAH BERIMBANG portfolio management which include telephony, facsimile, photocopy and transportation costs;
- c. Marketing costs which include MANDIRI INVESTA SYARIAH BERIMBANG brochures printing, promotional, and advertising costs;

- d. Issuance and distribution costs for MANDIRI INVESTA SYARIAH BERIMBANG Account Opening Form, Profile of Prospective Unit Holder Form, Participation Unit Subscription Form (if any), Participation Unit Redemption Form (if any) and Investment Switch Form (if any);
- e. Printing costs for Participation Unit Transaction Confirmation Letter to the Holders of Participation Units after MANDIRI INVESTA SYARIAH BERIMBANG is declared effective by the OJK;
- f. Announcement placement cost in Bahasa Indonesia newspapers with national circulation regarding MANDIRI INVESTA SYARIAH BERIMBANG fund collection no later than 60 (sixty) Exchange Days after MANDIRI INVESTA SYARIAH BERIMBANG Registration Statement is declared effective; and
- g. Service fees for Legal Consultant, Accountant, Notary Public and other costs on third party (if any) regarding MANDIRI INVESTA SYARIAH BERIMBANG discontinuity and liquidation on its assets.

9.3 COSTS TO BE CHARGED TO THE UNIT HOLDER

- a. Participation Unit subscription fee amounting minimum of 1% (one percent) to maximum of 3% (three percent) of Participation Unit purchase value to be charged when the Unit Holders purchase MANDIRI INVESTA SYARIAH BERIMBANG Participation Units.
- b. Participation Unit redemption fee amounting maximum of 1% (one percent) of Participation Unit redemption value for ownership period up to 1 (one) year and 0% (zero percent) for ownership period more than 1 (one) year, to be charged when the Unit Holders redeem MANDIRI INVESTA SYARIAH BERIMBANG Participation Units. For redemption using electronic transactions or directly to the Investment Manager, the fee may be less than 1% (one percent) of Participation Unit redemption transaction value.
- c. Switching fee amounting maximum of 1% (one percent) of investment switch transaction value, to be charged when the Unit Holders switch their investments in MANDIRI INVESTA SYARIAH BERIMBANG to other Sharia Mutual Funds managed by the Investment Manager, except Money Market Mutual Funds and Protected Mutual Funds.
- d. Bank transfer or book entry costs (if any) related to the Participation Unit purchase by the Unit Holder, return of money remains from the rejected Participation Unit subscription, withdrawal of entire Participation Units below minimum level in Participation Unit ownership, payment for Participation Unit redemption, and profit sharing to account of the Unit Holder.
- e. Taxes related to the Unit Holder and the fees above (if any).

- 9.4.** Legal Consultant, Notary Public and/or Accountant service fees after MANDIRI INVESTA SYARIAH BERIMBANG is declared effective shall be charged to the Investment Manager, Custodian Bank and/or MANDIRI INVESTA SYARIAH BERIMBANG based on parties obtaining benefits or conducting errors that require such professional services.

9.5. COST ALLOCATION

T Y P E	%	DESCRIPTION
Charged to MANDIRI INVESTA SYARIAH BERIMBANG a. Investment Manager fee b. Custodian Bank fee	2 % Max. 0.25 % Max.	per year of Net Asset Value of MANDIRI INVESTA SYARIAH BERIMBANG which is calculated on daily basis in 365 days per year and to be paid monthly
Charged to the Unit Holder a. Subscription fee b. Redemption fee c. Switching fee d. All bank charges e. Taxes related to the Unit Holder	1% Max. 1% Max. 0% 1% Max. If any If any	of Participation Unit purchase value. of Participation Unit redemption value, for up to 1 (one) year ownership period for more than 1 (one) year ownership period For redemption using electronic transactions or directly to the Investment Manager, the fee may be less than 1% (one percent) of Participation Unit redemption transaction value. of switch transaction value

The above costs exclude corresponding taxes in accordance with applicable taxation laws and regulations in Indonesia

CHAPTER X

UNIT HOLDER ENTITLEMENTS

Complying with the requirements written in MANDIRI INVESTA SYARIAH BERIMBANG Collective Investment Contract, a Unit Holder of MANDIRI INVESTA SYARIAH BERIMBANG is entitled to:

a. Receive Profit Sharing according to the Profit Sharing Policy

The Unit Holder is entitled to receive profit sharing according to the Profit Sharing Policy.

b. Redeem the Participation Unit of MANDIRI INVESTA SYARIAH BERIMBANG Partially or Entirely

The Unit Holder is entitled to redeem MANDIRI INVESTA SYARIAH BERIMBANG Participation Units partially or entirely to the Investment Manager on every Exchange Day according to terms and conditions stipulated in Chapter XIII of this Prospectus.

c. Switch MANDIRI INVESTA SYARIAH BERIMBANG Investment Partially or Entirely

The Unit Holder is entitled to switch partial or entire investment in MANDIRI INVESTA SYARIAH BERIMBANG to other Mutual Funds managed by the Investment Manager, except Money Market Mutual Funds and Protected Mutual Funds according to terms and conditions stipulated in Chapter XIV of this Prospectus.

d. Receive the Participation Withdrawal due to the Participation Unit Ownership is Less than the Minimum Balance

If the Participation Unit ownership of MANDIRI INVESTA SYARIAH BERIMBANG balance is less than the Minimum Balance of Participation Unit required on the redemption day, the Investment Manager is entitled to close the account of such Unit Holder, to withdraw all remaining Participation Units according to Net Asset Value per Participation Unit at the end of Exchange Day of such account closing and returns the withdrawn funds of the Unit Holder in Rupiah currency to the account appointed by the Unit Holder.

e. Receive MANDIRI INVESTA SYARIAH BERIMBANG Proof of Ownership in the Form of Participation Unit Transaction Confirmation Letter

The Unit Holder will receive Participation Unit Transaction Confirmation Letter which delivered no later than 7 (seven) Exchange Days after (i) payment and purchase application for MANDIRI INVESTA SYARIAH BERIMBANG Participation Unit from the Unit Holder is complete and received in complete application by the Investment Manager or Selling Agent appointed by the Investment Manager and the payment is received by the Custodian Bank in good fund; (ii) redemption application for MANDIRI INVESTA SYARIAH BERIMBANG Participation Unit from the Unit Holder is complete and received by the Investment Manager or Selling Agent appointed by the Investment

Manager in complete application; and (iii) investment switch application in MANDIRI INVESTA SYARIAH BERIMBANG from the Unit Holder is complete and received by the Investment Manager or the Selling Agent appointed by the Investment Manager in complete application.

Participation Unit Transaction Confirmation Letter will state the amount of purchased and redeemed Participation Units, switched and owned investment and Net Asset Value per Participation Unit when such Participation Units are purchased and redeemed and switched.

f. Receive Information Regarding Daily Participation Unit Net Asset Value and MANDIRI INVESTA SYARIAH BERIMBANG Performance

The Unit Holder is entitled to receive information of Daily Participation Unit Net Asset Value and MANDIRI INVESTA SYARIAH BERIMBANG performance in the last 30 days and the last 1 (one) year which are published in particular daily newspaper.

g. Receive Periodic Financial Statements

h. Receive Monthly Report

i. Receive the Liquidation Sharing Proportionally based on the Participation Unit Ownership in the Case of MANDIRI INVESTA SYARIAH BERIMBANG is Discontinued and Liquidated

In the case of MANDIRI INVESTA SYARIAH BERIMBANG is discontinued and liquidated, then the liquidation result shall be shared proportionally based on the composition of Participation Units amount owned by each Unit Holder.

CHAPTER XI

DISCONTINUITY AND LIQUIDATION

11.1. THE EVENTS CAUSING MANDIRI INVESTA SYARIAH BERIMBANG SHALL BE DISCONTINUED

MANDIRI INVESTA SYARIAH BERIMBANG which is operational since it is declared effective by OJK shall be discontinued, when one of the following events occurs:

- a. In 90 (ninety) Exchange Days, MANDIRI INVESTA SYARIAH BERIMBANG which its Registration Statement has been declared effective but the fund managed is less than Rp10,000,000,000 (ten billion Rupiah); and/or
- b. Being instructed by OJK in accordance with the Capital Market laws and regulations applicable; and/or
- c. Total Net Asset Value of MANDIRI INVESTA SYARIAH BERIMBANG S is less than Rp10,000,000,000 (ten billion Rupiah) in consecutive 120 (one hundred twenty) Exchange Days; and/or
- d. The Investment Manager and the Custodian Bank are in agreement to discontinue MANDIRI INVESTA SYARIAH BERIMBANG.

11.2. MANDIRI INVESTA SYARIAH BERIMBANG DISCONTINUITY AND LIQUIDATION PROCESS

In the event of MANDIRI INVESTA SYARIAH BERIMBANG has to be discontinued due to the event mentioned in point 11.1 letter a above, the Investment Manager has to:

- i) submit the event report to OJK and announce MANDIRI INVESTA SYARIAH BERIMBANG discontinuity, liquidation, and liquidation result sharing plans to the Unit Holders at least in 1 (one) Bahasa Indonesia newspaper with national circulation, no later than 2 (two) Exchange Days since the expiration of the period as referred to in point 11.1 letter a above;
- ii) instruct the Custodian Bank no later than 2 (two) Exchange Days since the expiration of the period as referred to in point 11.1 letter a above to pay the liquidation result funds to the Unit Holders based on proportional calculation of Net Asset Value at the discontinuity period but may not be lower than the initial Net Asset Value (par value) and such funds shall be received by the Unit Holders no later than 7 (seven) Exchange Days since the expiration of the period as referred to in point 11.1 letter a above; and
- iii) discontinue MANDIRI INVESTA SYARIAH BERIMBANG no later than 10 (ten) Exchange Days since the expiration of the period as referred to in point 11.1 letter a above, and submit the report of MANDIRI INVESTA SYARIAH BERIMBANG liquidation to the OJK no later than 10 (ten) Exchange Days since MANDIRI INVESTA SYARIAH BERIMBANG discontinuation, attached with:
 - a. MANDIRI INVESTA SYARIAH BERIMBANG liquidation deed issued by the Notary registered at the OJK; and
 - b. financial statements of MANDIRI INVESTA SYARIAH BERIMBANG liquidation that have been audited by the Accountant registered

at the OJK, if MANDIRI INVESTA SYARIAH BERIMBANG has managed the funds.

In the event of MANDIRI INVESTA SYARIAH BERIMBANG has to be discontinued due to the event mentioned in point 11.1 letter b above, the Investment Manager has to:

- i) announce MANDIRI INVESTA SYARIAH BERIMBANG discontinuity, liquidation, and liquidation result sharing plans at least in 1 (one) Bahasa Indonesia newspaper with national circulation, no later than 2 (two) Exchange Days since the instruction issued by OJK, and on the same day notify in writing to the Custodian Bank to suspend the calculation of Net Asset Value of MANDIRI INVESTA SYARIAH BERIMBANG;
- ii) instruct the Custodian Bank no later than 2 (two) Exchange Days to pay the liquidation result funds to the Unit Holders based on proportional calculation of Net Asset Value at the discontinuity period and the funds shall be received by the Unit Holders no later than 7 (seven) Exchange Days since MANDIRI INVESTA SYARIAH BERIMBANG discontinuity is completed; and
- iii) submit MANDIRI INVESTA SYARIAH BERIMBANG discontinuity to OJK no later than 60 (sixty) days since MANDIRI INVESTA SYARIAH BERIMBANG discontinuity instruction is issued by OJK, attached with:
 - a. opinions of Legal Consultant registered at the OJK;
 - b. financial statements of MANDIRI INVESTA SYARIAH BERIMBANG liquidation that have been audited by the Accountant registered at the OJK;
 - c. MANDIRI INVESTA SYARIAH BERIMBANG liquidation deed issued by the Notary registered at the OJK.

In the event of MANDIRI INVESTA SYARIAH BERIMBANG has to be discontinued due to the event mentioned in point 11.1 letter c above, the Investment Manager has to:

- i) submit the event report to OJK attached with latest MANDIRI INVESTA SYARIAH BERIMBANG financial status and announce MANDIRI INVESTA SYARIAH BERIMBANG discontinuity, liquidation, and liquidation result sharing plans to the Unit Holders at least in 1 (one) Bahasa Indonesia newspaper with national circulation, no later than 2 (two) Exchange Days since the expiration of the period as referred to in point 11.1 letter c above and on the same day notify in writing to the Custodian Bank to suspend the calculation of Net Asset Value of MANDIRI INVESTA SYARIAH BERIMBANG;
- ii) instruct the Custodian Bank no later than 2 (two) Exchange Days since the expiration of the period as referred to in point 11.1 letter c above to pay the liquidation result funds to the Unit Holders based on proportional calculation of Net Asset Value at the liquidation period and the funds shall be received by the Unit Holders no later than 7 (seven) Exchange Days since the liquidation completed; and
- iii) submit MANDIRI INVESTA SYARIAH BERIMBANG discontinuity, liquidation, and liquidation result sharing reports to OJK no later than 60 (sixty) Exchange Days since the expiration of the period as referred to in point 11.1 letter c above, attached with:
 - a. opinions of Legal Consultant registered at the OJK;
 - b. financial statements of MANDIRI INVESTA SYARIAH BERIMBANG liquidation that have been audited by the Accountant registered at the OJK;

- c. MANDIRI INVESTA SYARIAH BERIMBANG liquidation deed issued by the Notary registered at the OJK.

In the event of MANDIRI INVESTA SYARIAH BERIMBANG has to be discontinued due to the event mentioned in point 11.1 letter d above, the Investment Manager has to:

- i) submit the information to the OJK no later than 2 (two) Exchange Days since the agreement to discontinue MANDIRI INVESTA SYARIAH BERIMBANG between the Investment Manager and the Custodian Bank and attach:
 - a) MANDIRI INVESTA SYARIAH BERIMBANG discontinuity and liquidation agreement between the Investment Manager and the Custodian Bank with discontinuity reasons; and
 - b) latest financial status;and on the same day announce MANDIRI INVESTA SYARIAH BERIMBANG discontinuity, liquidation, and liquidation result sharing plans to the Unit Holders at least in 1 (one) Bahasa Indonesia newspaper with national circulation and notify in writing to the Custodian Bank to suspend the calculation of Net Asset Value of MANDIRI INVESTA SYARIAH BERIMBANG;
- ii) instruct the Custodian Bank no later than 2 (two) Exchange Days since the date of agreement to discontinue MANDIRI INVESTA SYARIAH BERIMBANG to pay the liquidation result funds to the Unit Holders based on proportional calculation of Net Asset Value at the liquidation period and the funds shall be received by the Unit Holders no later than 7 (seven) Exchange Days since the liquidation completed; and
- iii) submit MANDIRI INVESTA SYARIAH BERIMBANG discontinuity, liquidation, and liquidation result sharing reports to OJK no later than 60 (sixty) Exchange Days since the date of agreement to discontinue MANDIRI INVESTA SYARIAH BERIMBANG, attached with:
 - a. opinions of Legal Consultant registered at the OJK;
 - b. financial statements of MANDIRI INVESTA SYARIAH BERIMBANG liquidation that have been audited by the Accountant registered at the OJK;
 - c. MANDIRI INVESTA SYARIAH BERIMBANG liquidation deed issued by the Notary registered at the OJK.

11.3. The Investment Manager has to ensure that MANDIRI INVESTA SYARIAH BERIMBANG liquidation results are shared proportionally based on the composition of Participation Unit amount owned by each Unit Holder.

11.4. After the announcement of MANDIRI INVESTA SYARIAH BERIMBANG discontinuity, liquidation, and liquidation result sharing plans, the Unit Holders may not conduct the redemption.

11.5. In the event of any liquidation result funds are not yet withdrawn by the Unit Holders after the date of liquidation result funds sharing to the Unit Holders established by the Investment Manager, therefore:

- a. If the Custodian Bank has announced such funds status to the Unit Holders 3 (three) times with 10 (ten) Exchange Days intervals between each announcement and also has announced it in daily newspaper with national circulation, therefore the funds shall be deposited in a checking account with regards to the Unit Holder in the Custodian Bank as a Commercial Bank, on behalf of the Custodian

- Bank for the interest of the Unit Holders who haven't received the liquidation funds and/or for the registered Unit Holders on the date of liquidation for 3 (three) years period;
- b. Any cost incurred due to such fund desposit shall be charged to such checking account; and
 - c. In the event of in 3 (three) years the fund is not withdrawn by the Unit Holder, therefore the Custodian Bank has to surrender the fund to the Government of the Republic of Indonesia with regards to the development of the capital market industry.

11.6. In the event of the Investment Manager is no longer has the business license or the Custodian Bank is no longer has the approval letter, the OJK is authorized to:

- a. Appoint another Investment Manager to manage or Custodian Bank to administer MANDIRI INVESTA SYARIAH BERIMBANG; and
- b. Appoint 1 (one) party that still has the business license or approval letter to discontinue MANDIRI INVESTA SYARIAH BERIMBANG in the absence of replacement Investment Manager or Custodian Bank.

In the event of the party appointed to discontinue MANDIRI INVESTA SYARIAH BERIMBANG as referred to in point 11.6 letter b is the Custodian Bank, it may appoint another party to liquidate MANDIRI INVESTA SYARIAH BERIMBANG with notification submitted to the OJK.

The Investment Manager or the Custodian Bank appointed to discontinue MANDIRI INVESTA SYARIAH BERIMBANG as referred to in point 11.6 letter b is required to submit liquidation completion report to the OJK no later than 60 (sixty) Exchange Days after being appointed to MANDIRI INVESTA SYARIAH BERIMBANG, attached with:

- a. opinion of Legal Consultant registered at the OJK;
- b. financial statements of MANDIRI INVESTA SYARIAH BERIMBANG liquidation that have been audited by the Accountant registered at the OJK;
- c. MANDIRI INVESTA SYARIAH BERIMBANG liquidation deed issued by the Notary registered at the OJK.

11.7. In the event of MANDIRI INVESTA SYARIAH BERIMBANG is discontinued and liquidated, therefore MANDIRI INVESTA SYARIAH BERIMBANG discontinuity and liquidation costs including Legal Consultant and Accountant service fees and other third party costs will be charged to and shall be paid by the Investment Manager to the specified parties.

In the event of the Custodian Bank or other party is appointed by the Custodian Bank to discontinue and liquidate MANDIRI INVESTA SYARIAH BERIMBANG as referred to in point 11.6 above, the discontinuation and liquidation costs, including Legal Consultant, Accountant, and Notary fees, and other costs paid to the third parties shall be charged to MANDIRI INVESTA SYARIAH BERIMBANG.

11.8. The Investment Manager is required to appoint an auditor to audit the liquidation as a requirement to the report to be submitted to the OJK in the form of Accountant's Opinion. If any liquidation funds to be distributed, it can be undertaken after liquidation audit is finalized by the issuance of liquidation audit report.

CHAPTER XII

PARTICIPATION UNIT PURCHASE REQUIREMENTS AND PROCEDURES

12.1. PARTICIPATION UNIT PURCHASE

Prior to purchase the Participation Unit of MANDIRI INVESTA SYARIAH BERIMBANG, the prospective Unit Holder has to read and understand the content of MANDIRI INVESTA SYARIAH BERIMBANG Prospectus and the provisions included.

MANDIRI INVESTA SYARIAH BERIMBANG Account Opening Form, Profile of Prospective Unit Holder Form, and Participation Unit Subscription Form can be obtained from the Investment Manager or the the Selling Agent appointed by the Investment Manager.

12.2. PARTICIPATION UNIT ELECTRONIC PURCHASE

The Unit Holder may purchase Participation Unit of MANDIRI INVESTA SYARIAH BERIMBANG electronically provided that the Investment Manager and/or the Selling Agent appointed by the Investment Manager (if any) have/has provided electronic transaction service/system for Participation Unit purchase and the prospective Unit Holder is required to have securities account at the Investment Manager and/or the Selling Agent appointed by the Investment Manager (if any).

The Unit Holders eligible for conducting the purchase of MANDIRI INVESTA SYARIAH BERIMBANG Participation Units electronically using the system or services provided by the Investment Manager are Unit Holders who have opened Mutual Fund accounts at PT Manajemen Investasi and purchased the Mutual Funds directly at PT Manajemen Investasi.

The Unit Holders are required to register online at <https://online.mandiri-investasi.co.id> that can be accessed directly from the Investment Manager Web, www.mandiri-investasi.co.id.

If the prospective Unit Holder wants to purchase Participation Unit of MANDIRI INVESTA SYARIAH BERIMBANG electronically, the prospective Unit Holder or Unit Holder can use Participation Unit subscription application in a type of electronic form and will be provided with payment receipt (both in the type of scanned copy or other forms produced by electronic media or electronic payment system), online through website, the Investment Manager or the Selling Agent appointed by the Investment Manager (if any), using electronic system provided by the Investment Manager or the Selling Agent appointed by the Investment Manager (if any). The Investment Manager or the Selling Agent appointed by the Investment Manager (if any) is entitled to reject to process the participation unit subscription if the prospective Unit Holder or the Unit Holder has not completed the electronic form provided and/or receipt of Participation Units payment.

The Investment Manager must ensure the electronic system provided by the Investment Manager and electronic system provided by the Selling Agent appointed by the Investment Manager (if any) for Participation Unit purchase are in accordance with applicable laws and regulations on information and electronic transaction, including providing valid information and transaction receipt, providing electronic Prospectus and electronic documents that can be printed when demanded by the prospective Unit Holders or Unit Holders, and/or the OJK, and protecting the interest of prospective Unit Holders or Unit Holders who have good will, and ensuring the prospective Unit Holder or Unit Holder has registered at the system electronic provided by the Investment Manager and/or the Selling Agent appointed by the Investment Manager (if any).

The availability of Participation Unit Subscription Form, electronic Prospectus, and electronic documents related to MANDIRI INVESTA SYARIAH BERIMBANG can be obtained from the website of the Investment Manager and/or the Selling Agent appointed by the Investment Manager (if any), as well as other electronic media specified by the Investment Manager and/or the Selling Agent appointed by the Investment Manager (if any).

The Investment Manager is responsible for the implementation of Participation Unit Subscription Form using electronic system, either provided by the Investment Manager or the Selling Agent appointed by the Investment Manager (if any).

The Investment Manager must adhere to, and ensures the Selling Agent appointed by the Investment Manager (if any) adheres to applicable laws and regulations on the implementation of know the client principle in relation with face-to-face meeting in accepting the subscription of prospective Unit Holder through electronic account opening and regulations on information and electronic transaction.

In the event of Unit Holder conducts electronic purchase of Participation Units, the prospective Unit Holder or Unit Holder as the party conducting transaction using electronic media applying prudential principle, must protect data confidentiality and/or use of password when conducting the purchase of Participation Units using electronic media to avoid unauthorized use of password and/or data.

The terms and conditions of electronic purchase of Participation Units may be different from the terms and conditions of general purchase of Participation Units. The terms and conditions of electronic purchase of Participation Units using the system provided by the Investment Manager are available at <https://online.mandiri-investasi.co.id> that can be accessed directly from the Investment Manager Web, www.mandiri-investasi.co.id.

12.3. PARTICIPATION UNIT SUBSCRIPTION PROCEDURES

The prospective Unit Holder who will purchase the Participation Unit of MANDIRI INVESTA SYARIAH BERIMBANG has to open an account at the bank appointed by the Investment Manager, complete and sign MANDIRI INVESTA SYARIAH BERIMBANG Account Opening Form and Profile of Prospective Unit Holder Form, attach the copy of ID (ID Card for local individual or Passport for foreign individual; and copy of Articles of Association, Taxpayer Code

Numbers (NPWP) and ID Card/Passport of the official for corporation) and other supporting documents in accordance with the Know the Client Principle by Financial Service Provider in the Capital Market as stipulated in the Rule of BAPEPAM & LK No.V.D.10, as an Attachment to the Decision of the Chairman of BAPEPAM & LK No.Kep-476/BL/2009 dated 23 December 2009 ("The Rule of BAPEPAM & LK No.V.D.10"). Account Opening Form and Profile of Prospective Unit Holder Form shall be completed and signed by the prospective Holder of the Participation Unit prior to conduct initial purchase of MANDIRI INVESTA SYARIAH BERIMBANG Participation Unit.

The Participation Unit of MANDIRI INVESTA SYARIAH BERIMBANG is purchased by the prospective Unit Holder by completing MANDIRI INVESTA SYARIAH BERIMBANG Participation Unit Subscription Form attached with payment receipt.

The written application of MANDIRI INVESTA SYARIAH BERIMBANG Participation Unit Subscription attached with payment receipt and ID copy to be submitted directly to the Investment Manager or indirectly to the Selling Agent appointed by the Investment Manager.

In the event of any violation of the provisions stipulated in the Rule of BAPEPAM & LK No.V.D.10 is believed to occur, the Investment Manager or the Selling Agent appointed by the Investment Manager has to reject the Participation Unit subscription from the prospective Unit Holder.

The Participation Unit purchase by such prospective Unit Holder shall be conducted in accordance with terms and conditions in MANDIRI INVESTA SYARIAH BERIMBANG Collective Investment Contract, Prospectus, and Account Opening Form. The Participation Unit purchase by Prospective Unit Holder which violates such terms and conditions will not be processed.

12.4. MINIMUM AMOUNT OF PARTICIPATION UNIT PURCHASE

The minimum amount of initial purchase of MANDIRI INVESTA SYARIAH BERIMBANG Participation Unit per Unit Holder is Rp50,000 (fifty thousand Rupiah). Minimum amount is not applicable for next purchases.

12.5. PARTICIPATION UNIT PURCHASE PRICE

Each Participation Unit of MANDIRI INVESTA SYARIAH BERIMBANG is offered with the price equals to its initial Net Asset Value amounting Rp1.000,- (one thousand Rupiah) on the first offering day. Furthermore the purchase price of each Participation Unit of MANDIRI INVESTA SYARIAH BERIMBANG shall be determined based on Net Asset Value of MANDIRI INVESTA SYARIAH BERIMBANG at the end of current Exchange Day.

12.6. PARTICIPATION UNIT PURCHASE PROCESSING

MANDIRI INVESTA SYARIAH BERIMBANG Participation Unit Subscription Form attached with payment receipt and ID copy which has been accepted completely and approved by the Investment Manager or Selling Agent appointed by the Investment Manager (if any) no later than 13:00 WIB (1:00 p.m. West Indonesia Standard Time), and the payment for such purchase has been received in good fund by the Custodian Bank on the same Exchange Day, therefore the purchase will be processed by the Custodian Bank based

on Net Asset Value of MANDIRI INVESTA SYARIAH BERIMBANG at the end of the same Exchange Day.

MANDIRI INVESTA SYARIAH BERIMBANG Participation Unit Subscription Form attached with payment receipt and ID copy which has been accepted completely and approved by the Investment Manager or Selling Agent appointed by the Investment Manager (if any) after 13:00, and the payment for such purchase has been received in good fund by the Custodian Bank no later than the following Exchange Day, therefore the purchase will be processed by the Custodian Bank based on Net Asset Value of MANDIRI INVESTA SYARIAH BERIMBANG on the following Exchange Day.

For Participation Unit electronic subscription and payment using electronic system provided by the Investment Manager or the Selling Agent appointed by the Investment Manager (if any), if the date of Participation Unit subscription and payment is not an Exchange Day, the applicable Net Asset Value is Net Asset Value of the following Exchange Day.

12.7. PARTICIPATION UNIT PERIODIC PURCHASE

The Prospective Unit Holder may purchase MANDIRI INVESTA SYARIAH BERIMBANG Participation Units periodically at the Investment Manager or the Selling Agent appointed by the Investment Manager (if any) that may facilitate the periodic purchase of participation units provided that the purchase is stated in writing and upon approval of the Prospective Unit Holder as specified in the Subscription Form of MANDIRI INVESTA SYARIAH BERIMBANG Participation Units. The Investment Manager is obliged to ensure the readiness of Participation Units periodic selling as well as the payment system for periodic selling of the Participation Units.

The Investment Manager, the Custodian Bank, and Selling Agent appointed by the Investment Manager (if any) will agree the structure of Participation Units Subscription Form to be used for the purchase of MANDIRI INVESTA SYARIAH BERIMBANG Participation Units periodically in order to facilitate the purchase where the periodic purchase of MANDIRI INVESTA SYARIAH BERIMBANG Participation Units can be purchased only by completing and signing the Subscription Form when the investor conducts initial purchase of MANDIRI INVESTA SYARIAH BERIMBANG Participation Units periodically. The Subscription Form for initial periodic purchase will be treated as the complete Subscription Form for future purchase of MANDIRI INVESTA SYARIAH BERIMBANG Participation Units periodically to the expiration of the period for periodic purchase of Participation Units as described in the Periodic Subscription Form of Participation Units.

A Periodic Subscription Form of Participation Units will describe at least: date of periodic purchase, the amount of Participation Units purchased periodically, and the valid period for periodic purchase of the Participation Units.

In details, a Periodic Subscription Form of Participation Units will describe, at least, the following information:

- (a) Date of periodic purchase;
- (b) Identity of Prospective Investor of Participation Units Periodic Purchase including, at least: name, address, phone number, and e-mail address;

- (c) Source of fund to purchase Participation Units periodically;
- (d) Information of bank account of prospective investor of Participation Units periodic purchase;
- (e) Investment objectives;
- (f) Name of the purchased Mutual Funds;
- (g) Amount of periodic purchase, including its cost (if any); and
- (h) Valid period of Participation Units periodic purchase.

The provision of documents to be completed and signed by the Unit Holder as referred to in point 12.3 above are Profile of Mutual Funds Investor Form and the supplementing documentation in accordance with the principle of Knowing the Client of Financial Service Provider in the Capital Market as regulated in the Rule of BAPEPAM & LK No.V.D.10, that shall be completed by the Prospective Holder of Participation Units prior to the initial purchase of MANDIRI INVESTA SYARIAH BERIMBANG Participation Units.

MANDIRI INVESTA SYARIAH BERIMBANG Participation Unit Subscription Form for periodic purchase considered accepted in complete application by the Investment Manager or the Selling Agent appointed by the Investment Manager (if any) on the date specified in the initial Participation Unit Subscription Form for periodic purchase will be processed by the Custodian Bank based on based on Net Asset Value of MANDIRI INVESTA SYARIAH BERIMBANG at the end of the same Exchange Day when the payment for Participation Unit periodic purchase is received in good funds by the Custodian Bank. When the date of payment receipt is not an Exchange Day, the periodic purchase of Participation Units will be processed by the Custodian Bank based on Net Asset Value of MANDIRI INVESTA SYARIAH BERIMBANG on the following Exchange Day. When the date specified on the Participation Unit Subscription Form for initial periodic purchase is not an Exchange Day, the subscription form for MANDIRI INVESTA SYARIAH BERIMBANG Participation Units periodic purchase will be considered accepted in complete application by the Investment Manager or the Selling Agent appointed by the Investment Manager (if any) on the following Exchange Day.

12.8. PAYMENT REQUIREMENTS

The payment of Participation Unit purchase is made by book entry or transfer in Rupiah currency from the account of to the following MANDIRI INVESTA SYARIAH BERIMBANG account at the Custodian Bank:

Bank : Deutsche Bank AG, Jakarta Branch
Account : REKSA DANA MANDIRI INVESTA SYARIAH BERIMBANG
Number : 0098442-009

or

Bank : PT Bank Mandiri (Persero). Tbk
Indonesia Stock Exchange Branch, Jakarta
Account : REKSA DANA MANDIRI INVESTA SYARIAH BERIMBANG
Number : 104-000-441-3261

As considered necessary, to facilitate MANDIRI INVESTA SYARIAH BERIMBANG Participation Unit purchasing process, according to Investment Manager instruction, the Custodian Bank may open an account on behalf of MANDIRI INVESTA SYARIAH BERIMBANG at another bank to facilitate MANDIRI INVESTA SYARIAH BERIMBANG Participation Unit purchase and redemption. The account is fully under responsibility and control of the Custodian Bank.

The book entry or transfer fee, if any, will be charged to prospective Unit Holder.

12.9. PARTICIPATION UNIT SUBSCRIPTION APPROVAL, PARTICIPATION UNIT TRANSACTION CONFIRMATION LETTER, AND MONTHLY REPORT

The Investment Manager and the Custodian Bank are entitled to accept or reject the Participation Unit subscription, entirely or partially. To the subscription of Participation Unit which is rejected entirely or partially, the purchase or remaining funds will be returned by the Investment Manager on behalf of prospective Unit Holder without interest by book entry or transfer in Rupiah currency to the account registered to the prospective Unit Holder.

The Investment Manager or the Selling Agent appointed by the Investment Manager must deliver the confirmation receipt of Participation Unit purchase ordered by the prospective Unit Holder or Unit Holder no later than 1 (one) Workday after order is received provided that all payments had been received in good fund and Participation Unit Subscription Form of MANDIRI INVESTA SYARIAH BERIMBANG from the prospective Unit Holder or Unit Holder is complete and received in complete application.

The Custodian Bank will issue Participation Unit Transaction Confirmation Letter no later than 7 (seven) Exchange Days after MANDIRI INVESTA SYARIAH BERIMBANG Participation Unit application from the Unit Holder is completed and received in complete application by the Investment Manager or the Selling Agent appointed by the Investment Manager and the payment is received by Custodian Bank in good fund. Participation Unit Transaction Confirmation Letter describes the purchased and owned Participation Units, and Net Asset Value of Participation Unit when the Participation Units are purchased

In addition to the Participation Unit Transaction Confirmation Letter, the Unit Holder will also receive Monthly Report.

Participation Unit Transaction Confirmation Letter serves as proof of ownership of MANDIRI INVESTA SYARIAH BERIMBANG Participation Units.

The Investment Manager will not issue a certificate as proof of ownership of MANDIRI INVESTA SYARIAH BERIMBANG Participation Unit

12.10. SOURCES OF FUNDS FOR PARTICIPATION UNITS PURCHASE

The fund sources for the payment of MANDIRI INVESTA SYARIAH BERIMBANG as referred to in above point are including:

- a. prospective unit holder of participation units in the form of Collective Investment Contract;

- b. the family members of prospective unit holder of participation units in the form of Collective Investment Contract;
- c. the company where prospective unit holder of participation units in the form of Collective Investment Contract is working; and/or
- d. The Investment Manager, the Selling Agent and/or associations related to mutual funds, to provide gifts in the marketing campaign of MANDIRI INVESTA SYARIAH BERIMBANG Participation Units.

In the event of participation unit purchase is paid by the Unit Holder using the fund sources as referred to letters b, c, and d above, MANDIRI INVESTA SYARIAH BERIMBANG Subscription Form must be attached with statement letter and the supporting documents explaining the relationship between prospective unit holder and the referred party.

CHAPTER XIII

PARTICIPATION UNIT REDEMPTION REQUIREMENTS AND PROCEDURES

13.1. PARTICIPATION UNIT REDEMPTION

The Unit Holder may redeem MANDIRI INVESTA SYARIAH BERIMBANG Participation Units entirely or partially and the Investment Manager has to buy such Participation Units on any Exchange Day.

13.2. PARTICIPATION UNIT ELECTRONIC REDEMPTION

The Unit Holder may redeem Participation Unit of MANDIRI INVESTA SYARIAH BERIMBANG electronically provided that the Investment Manager and/or Selling Agent appointed by the Investment Manager (if any) have/has provided electronic transaction service/system for Participation Unit redemption.

If the Unit Holder wants to redeem Participation Unit of MANDIRI INVESTA SYARIAH BERIMBANG electronically, the Unit Holder can use Participation Unit redemption application in a type of online electronic form in the website of the Investment Manager or the Selling Agent appointed by the Investment Manager (if any), using electronic system provided by the Investment Manager or the Selling Agent appointed by the Investment Manager (if any). The Investment Manager or the Selling Agent appointed by the Investment Manager (if any) is entitled to reject to process the participation unit redemption if the the Unit Holder has not completed the electronic form provided.

The Investment Manager must ensure the electronic system provided by the Investment Manager and electronic system provided by the Selling Agent appointed by the Investment Manager (if any) for Participation Unit purchase are in accordance with applicable laws and regulations on information and electronic transaction, including providing valid information and transaction receipt, providing electronic documents that can be printed when demanded by the Unit Holders, and/or the OJK, and protecting the interest of Unit Holders who have good will, and ensuring the Unit Holder has registered at the system electronic provided by the Investment Manager and/or the Selling Agent appointed by the Investment Manager (if any).

The availability of Participation Unit Redemption Form can be obtained from the website of the Investment Manager and/or the Selling Agent appointed by the Investment Manager (if any), as well as other electronic media specified by the Investment Manager and/or the Selling Agent appointed by the Investment Manager (if any).

The Investment Manager is responsible for the implementation of Participation Unit Redemption Form using reliable electronic system, either provided by the Investment Manager or the Selling Agent appointed by the Investment Manager (if any).

In the event that Unit Holder conducts electronic redemption of Participation Units, the Unit Holder as the party conducting transaction using electronic media applying prudential principle, must protect data confidentiality and/or use of password when conducting the redemption of Participation Units using electronic media to avoid unauthorized use of password and/or data.

13.3. PARTICIPATION UNIT REDEMPTION PROCEDURES

The Participation Unit redeemed by the Unit Holder is conducted by completing the MANDIRI INVESTA SYARIAH BERIMBANG Participation Unit Redemption Form submitted directly to the Investment Manager or indirectly to Selling Agent appointed by the Investment Manager.

Participation Unit redemption has to comply with the terms and conditions stipulated in MANDIRI INVESTA SYARIAH BERIMBANG Collective Investment Contract, Prospectus, and Participation Unit Redemption Form.

The Participation Unit redemption application which violates such terms and conditions will not be processed.

13.4. PARTICIPATION UNIT REDEMPTION MINIMUM AMOUNT AND OWNERSHIP MINIMUM BALANCE

The minimum amount for redemption of MANDIRI INVESTA SYARIAH BERIMBANG Participation Unit for each Unit Holder is Rp50,000 (fifty thousand Rupiah) per transaction.

The minimum balance of Participation Unit of MANDIRI INVESTA SYARIAH BERIMBANG to be maintained by the Unit Holder is Rp50,000 (fifty thousand Rupiah). If the remaining balance of MANDIRI INVESTA SYARIAH BERIMBANG Participation Unit ownership is less than the minimum balance of Participation Unit according to the requirements on the redemption day, therefore the Investment Manager is entitled to close such Participation Unit account, to withdraw the remaining Participation Unit owned by such Unit Holder, and return the withdrawn funds according to Net Asset Value per Participation Unit at the end of the Exchange Day when such account is closed by book entry or transfer in Rupiah currency to the account appointed by the Unit Holder.

13.5. PARTICIPATION UNIT REDEMPTION MAXIMUM AMOUNT

The Investment Manager is entitled to limit the redemption amount of MANDIRI INVESTA SYARIAH BERIMBANG Participation Unit in 1 (one) Exchange Day up to 20% (twenty percent) of total Net Asset Value of MANDIRI INVESTA SYARIAH BERIMBANG on the redemption day. In the case of the Investment Manager receives or keeps the Participation Unit redemption application in 1 (one) Exchange Day which exceeds 20% (twenty percent) of total Net Asset Value of MANDIRI INVESTA SYARIAH BERIMBANG issued on the current Exchange Day, therefore such exceeding redemption application will be processed and maintained by Custodian Bank upon Investment Manager instruction, and to be considered as redemption application on the following Exchange Day which arranged by the Investment Manager based on *first-come first-served* method.

13.6. PARTICIPATION UNIT REDEMPTION PAYMENT

The payment of Participation Unit redemption shall be conducted by book entry or transfer in Rupiah currency to the account registered to the Unit Holder. Transfer/book entry cost, if any, will be charged to the Unit Holder. The payment of MANDIRI INVESTA SYARIAH BERIMBANG Participation Unit redemption shall be paid immediately, no later than 7 (seven) Exchange Days since the redemption application which completed according to terms and conditions stipulated in Collective Investment Contract, Prospectus and Participation Unit Redemption Form of MANDIRI INVESTA SYARIAH BERIMBANG, is completely received by the Investment Manager or Selling Agent appointed by the Investment Manager.

13.7. PARTICIPATION UNIT REDEMPTION PRICE

MANDIRI INVESTA SYARIAH BERIMBANG Participation Unit redemption price is the price of each Participation Unit on a defined Exchange Day, determined based on MANDIRI INVESTA SYARIAH BERIMBANG Net Asset Value at the end of such Exchange Day.

13.8. PARTICIPATION UNIT REDEMPTION PROCESSING

MANDIRI INVESTA SYARIAH BERIMBANG Participation Unit Redemption Form which is completed according to terms and conditions stipulated in MANDIRI INVESTA SYARIAH BERIMBANG Collective Investment Contract, Prospectus and Redemption Form, and is completely received by the Investment Manager or Selling Agent appointed by the Investment Manager no later than 13:00 WIB (1:00 p.m. West Indonesia Standard Time), therefore the form will be processed by the Custodian Bank based on MANDIRI INVESTA SYARIAH BERIMBANG Net Asset Value at the end of the Exchange Day.

MANDIRI INVESTA SYARIAH BERIMBANG Participation Unit Redemption Form which is completed according to the requirements in MANDIRI INVESTA SYARIAH BERIMBANG Collective Investment Contract, Prospectus and Redemption Form, and is completely received by the Investment Manager or Selling Agent appointed by the Investment Manager after 13:00 WIB, therefore the form will be processed by the Custodian Bank based on MANDIRI INVESTA SYARIAH BERIMBANG Net Asset Value at the end of the following Exchange Day.

For Participation Unit electronic redemption using electronic system provided by the Investment Manager or Selling Agent appointed by the Investment Manager (if any), if the date of Participation Unit redemption is not an Exchange Day, the applicable Net Asset Value is Net Asset Value of the following Exchange Day.

13.9. PARTICIPATION UNIT REDEMPTION ORDER CONFIRMATION RECEIPT AND TRANSACTION CONFIRMATION LETTER

The Investment Manager or the Selling Agent appointed by the Investment Manager has to submit Participation Unit redemption order confirmation receipt from the Unit Holder no later than 1 (one) Workday after the instruction is received, provided that the Participation Unit Redemption Form is received from the Unit Holder in complete application.

The Custodian Bank will issue and deliver Participation Unit Transaction Confirmation Letter which mentions such as the amount of Participation Unit redeemed or owned and Net Asset Value of each Participation Unit when the Participation Unit is redeemed no later than 7 (seven) Exchange Days after MANDIRI INVESTA SYARIAH BERIMBANG Redemption application from the Unit Holder is received by the Investment Manager and Selling Agent appointed by the Investment Manager in complete application.

13.10 PARTICIPATION UNIT REDEMPTION REJECTION

After submitting written notice to the OJK with carbon copy submitted to the Custodian Bank, Investment Manager may reject redemption application or instruct Selling Agent appointed by the Investment Manager to reject MANDIRI INVESTA SYARIAH BERIMBANG Participation Unit redemption application, when any of the following events occurs:

- (i) The Stock Exchange where most of MANDIRI INVESTA SYARIAH BERIMBANG Securities portfolio being traded is closed; or
- (ii) Securities trading on most of MANDIRI INVESTA SYARIAH BERIMBANG Securities portfolio in the Stock Exchange is suspended; or
- (iii) *Force majeure* situation according to Article 5 letter k of Law No.8/1995 on Capital Market and and the implementing regulations.

The Investment Manager has to submit written notification regarding the events to the Holders of Participation Units no later than 1 (one) Exchange Day after the date of redemption instruction from the Unit Holder is received by the Investment Manager.

The Custodian Bank is prohibited to issue new Participation Unit during the period of Participation Unit redemption rejection.

CHAPTER XIV

INVESTMENT SWITCH REQUIREMENTS AND PROCEDURES

14.1. INVESTMENT SWITCH

The Unit Holder may switch his/her investment partially or entirely in MANDIRI INVESTA SYARIAH BERIMBANG to other Sharia Funds and vice versa, which are managed by the Investment Manager, except Money Market Mutual Funds and Protected Mutual Funds

Investment switch from MANDIRI INVESTA SYARIAH BERIMBANG is limited to maximum of 2 (two) times a year. The entitlement to perform such switch is not intended to provide flexibility to the Unit Holders to switch between the Mutual Funds in the short term.

14.2. ELECTRONIC INVESTMENT SWITCH

Investment switch transaction can be conducted electronically, provided that the Investment Manager and/or Selling Agent appointed by the Investment Manager (if any) have/has provided electronic transaction service/system for electronic investment switch.

If the Unit Holder wants to switch MANDIRI INVESTA SYARIAH BERIMBANG investment electronically, the Unit Holder can use investment switch application in a type of online electronic form in the website of Investment Manager or the Selling Agent appointed by the Investment Manager (if any), using electronic system provided by the Investment Manager or the Selling Agent appointed by the Investment Manager (if any) according to terms and conditions of MANDIRI INVESTA SYARIAH BERIMBANG investment switch. The Investment Manager or the Selling Agent appointed by the Investment Manager (if any) is entitled to reject to process the investment switch application if the Unit Holder has not completed the electronic form provided.

The Investment Manager must ensure the electronic system provided by the Investment Manager and electronic system provided by the Selling Agent appointed by the Investment Manager (if any) for investment switch are in accordance with applicable laws and regulations on information and electronic transaction, including providing valid information and transaction receipt, providing electronic documents that can be printed when demanded by Unit Holders, and/or the OJK, and protecting the interest of Unit Holders who have good will, and ensuring the prospective Unit Holder or Unit Holder has registered at the system electronic provided by the Investment Manager and/or the Selling Agent appointed by the Investment Manager (if any).

The availability of Investment Switch Form can be obtained from the website of the Investment Manager and/or the Selling Agent appointed by the Investment Manager (if any), as well as other electronic media specified by the Investment Manager and/or the Selling Agent appointed by the Investment Manager (if any).

The Investment Manager is responsible for the implementation of Investment Switch Form using reliable electronic system, either provided by the Investment Manager or the Selling Agent appointed by the Investment Manager (if any).

In the event of the Unit Holder conducts electronic investment switch, the Unit Holder as the party conducting transaction using electronic media applying prudential principle, must protect data confidentiality and/or use of password when conducting the investment switch using electronic media to avoid unauthorized use of password and/or data.

14.3. INVESTMENT SWITCH PROCEDURES

Investment switch is performed by completing and submitting Investment Switch Form to Investment Manager or the Selling Agent appointed by the Investment Manager.

Such investment switch shall be conducted according to terms and conditions stipulated in MANDIRI INVESTA SYARIAH BERIMBANG Collective Investment Contract, Prospectus, and related Mutual Fund Investment Switch Form. Investment switch requested by the Unit Holder which violates related Mutual Fund terms and conditions will not be processed.

14.4. INVESTMENT SWITCH PROCESSING

Investment switch from MANDIRI INVESTA SYARIAH BERIMBANG to other Mutual Funds is processed by the Investment Manager by redeem MANDIRI INVESTA SYARIAH BERIMBANG Participation Units owned by the Unit Holder and sell such other Mutual Fund Participation Units as requested by the Unit Holder.

Investment switch from other Sharia Funds to MANDIRI INVESTA SYARIAH BERIMBANG is processed by the Investment Manager by redeem other Sharia Funds owned by the Unit Holder and sell MANDIRI INVESTA SYARIAH BERIMBANG Participation Units as requested by the Unit Holders.

Complete Investment Switch Form which is received in by Investment Manager or Selling Agent appointed by the Investment Manager no later than 13:00 WIB will be processed by Custodian Bank based on Net Asset Value of related Mutual Funds at the end of the following Exchange Day. Regarding to such matter, the Investment Manager has to submit such investment switch application to Custodian bank no later than 17.00 WIB on the same Exchange Day.

Complete Investment Switch Form which is received in by Investment Manager or Selling Agent appointed by the Investment Manager after 13.00 WIB will be processed by Custodian Bank based on Net Asset Value of related Mutual Funds at the end of the following Exchange Day. Regarding to such matter, the Investment Manager has to submit such investment switch application to Custodian bank no later than 17.00 WIB on the following Exchange Day.

For electronic investment switch using electronic system provided by the Investment Manager or the Selling Agent appointed by the Investment Manager (if any), if the date of investment switch is not an Exchange Day, the applicable Net Asset Value is Net Asset Value of the following Exchange Day.

Investment switch application rejection or approval depends on the availability of the addressed Mutual Fund Participation Units.

Investment fund of the Unit Holder whose investment switch application is approved by the Investment Manager or the Selling Agent appointed by the Investment Manager, will be transferred by Custodian Bank to the addressed Mutual Fund account, as soon as possible no later than 7 (seven) Exchange Days as from the date of the Investment Switch Form is completely received by the Investment Manager or the Selling Agent appointed by the Investment Manager.

14.5. INVESTMENT SWITCH MINIMUM AMOUNT AND PARTICIPATION UNIT OWNERSHIP MINIMUM BALANCE

Applicable switching minimum amount and Participation Unit ownership minimum balance equals to Redemption Minimum Amount and Ownership Minimum Balance of related Mutual Funds. If the Participation Unit ownership balance is less than the Minimum Balance of Participation Unit required on the Exchange Day of such investment switch, the Investment Manager is entitled to close the account of such Unit Holder, to withdraw all remaining Participation Units according to Net Asset Value per Participation Unit at the end of Exchange Day of such account closing and returns the withdrawn funds of the Unit Holder in Rupiah currency by book entry or transfer to the account appointed by the Unit Holder.

14.6. INVESTMENT SWITCH ORDER CONFIRMATION RECEIPT AND PARTICIPATION UNIT TRANSACTION CONFIRMATION LETTER

The Investment Manager or the Selling Agent appointed by the Investment Manager has to deliver confirmation receipt of investment switch order from the Holder of Participation no later than 1 (one) Workday after such order is received, provided that the Investment Switch Form from the Unit Holder is received in complete application.

The Custodian Bank will issue and deliver Participation Unit Transaction Confirmation Letter which mentions switched and owned investment and Net Asset Value per Participation Unit at the time of investment switched no later than 7 (seven) Exchange Days after investment switch application in MANDIRI INVESTA SYARIAH BERIMBANG from the Unit Holder is received by the Investment Manager or the Selling Agent appointed by the Investment Manager in complete application.

CHAPTER XV

PARTICIPATION UNIT OWNERSHIP TRANSFER

15.1. PARTICIPATION UNIT OWNERSHIP TRANSFER

The ownership of MANDIRI INVESTA SYARIAH BERIMBANG may transfer or be transferred by the Unit Holder to other party without selling or redemption mechanisms for the purpose of:

- a. Inheritance; or
- b. Grant.

15.2. PARTICIPATION UNIT OWNERSHIP TRANSFER PROCEDURE

The transfer of MANDIRI INVESTA SYARIAH BERIMBANG Participation Units ownership shall be notified by the heir, grantor, or grantee to the Investment Manager or the Selling Agent appointed by the Investment Manager (if any) with supporting documents in accordance with applicable laws and regulations, and to be administered by the Custodian Bank.

MANDIRI INVESTA SYARIAH BERIMBANG Participation Unit ownership transfer as referred to in point 15.1 above shall be undertaken in accordance with laws and regulations on inheritance and/or grant.

The Investment Manager of MANDIRI INVESTA SYARIAH BERIMBANG or the Selling Agent appointed by the Investment Manager (if any) is required to apply APU and PPT Programs in Financial Services Sector to the party receiving the transfer of Participation Unit ownership for the purpose of inheritance and/or grant as referred to in point 15.1 above.

CHAPTER XVI

UNIT HOLDER COMPLAINT SETTLEMENT

16.1. COMPLAINT

- i. Complaint is an expression of Unit Holder dissatisfaction caused by the loss and/or potential financial loss of the Unit Holder arising from errors or negligence of the Investment Manager and/or Custodian Bank, according to their respective positions, authority, duties, and obligations in accordance with the Contract and laws and regulations applicable to the Investment Manager and/or Custodian Bank.
- ii. Complaint of the Unit Holder is submitted to the Investment Manager, to be resolved by the Investment Manager with the mechanism referred to in point 16.2 of this Prospectus.
- iii. In the event of the complaint relates to the function of the Custodian Bank, the Investment Manager will notify the complaint to the Custodian Bank, and the Custodian Bank must resolve the complaint with the mechanism referred to in point 16.2 below.

16.2. COMPLAINT SETTLEMENT MECHANISM

- i. Subject to the provisions of point 16.1 above, the Investment Manager and/or the Custodian Bank will serve and resolve the Unit Holder complaint. The complaint settlement made by the Custodian Bank must be submitted to the Investment Manager.
- ii. The Investment Manager and/or the Custodian Bank will immediately perform a follow-up and resolve the Unit Holders complaint no later than 20 (twenty) workdays after the date the complaint is received.
- iii. The Investment Manager and/or the Custodian Bank may extend the period referred to in point ii above in accordance with the terms and conditions set forth in the OJK Circular Letter on Services and Client Complaint Settlement in Financial Services Business.
- iv. The period extension of complaint settlement referred to in point iii above will be notified in writing to the Unit Holder who files the complaint before the period referred to in item ii is ended.
- v. The Investment Manager provides information about the status of the Unit Holder complaint through various communication media provided by the Investment Manager among others, through the website, mail, electronic mail (e-mail), or telephone.

16.3. COMPLAINT SETTLEMENT

The Investment Manager can resolve the complaint in accordance with the internal regulations that refer to the provisions referred to in the OJK Circular Letter on Services and Client Complaint Settlement in Financial Services business.

In the event of no agreement is reached for complaint settlement as referred to in Complaint Settlement Sub Chapter above, the Unit Holder and the Investment Manager can perform Dispute Resolution as set out further in Chapter XVII (Dispute Resolution).

16.4. COMPLAINT SETTLEMENT REPORTING

The Investment Manager will report periodically the complaints and the follow-up service and settlement of complaints to the OJK in accordance with the provisions referred to in the OJK Circular Letter on Services and Client Complaint Settlement in Financial Services business.

CHAPTER XVII

DISPUTE RESOLUTION

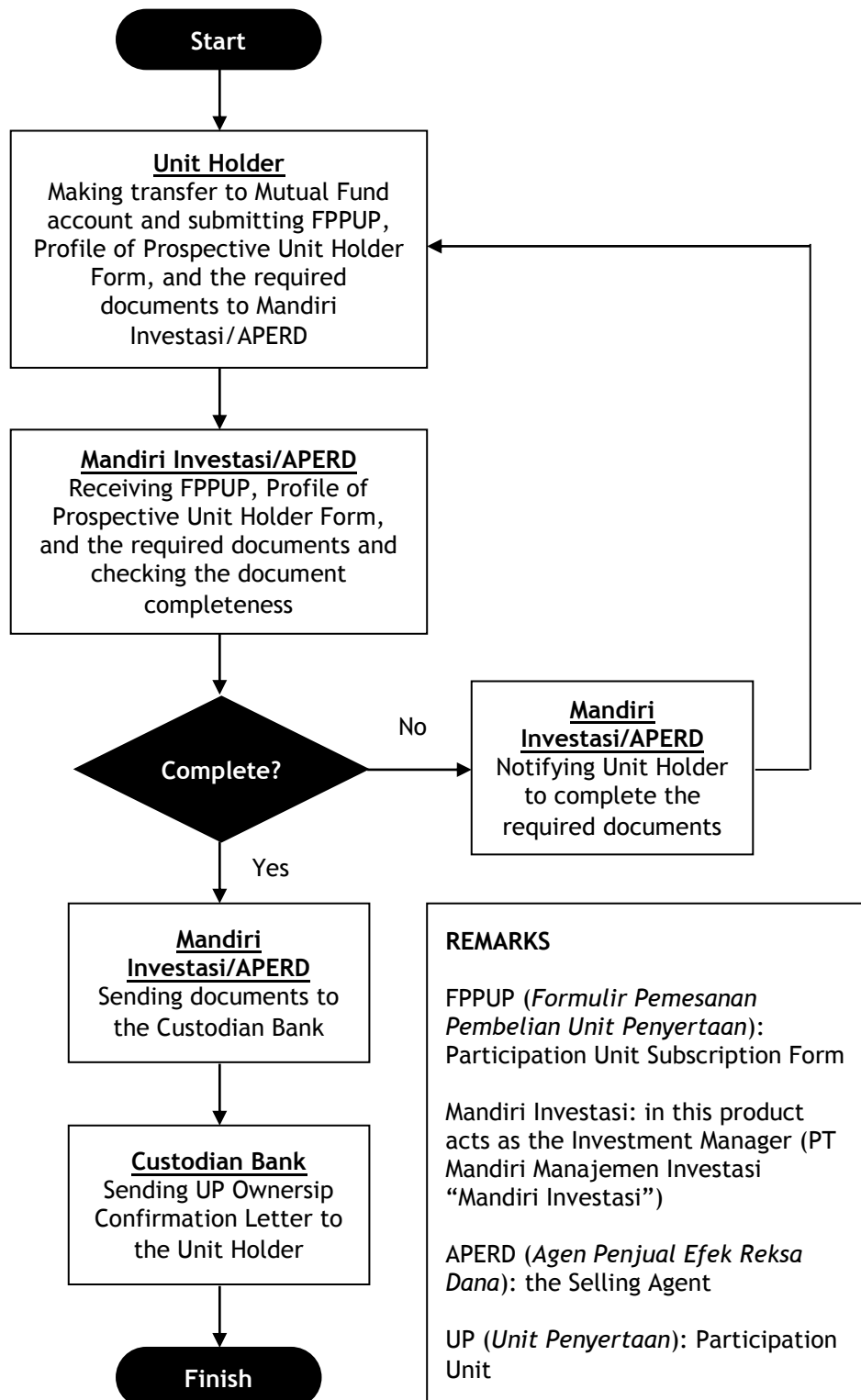
In the event of the dispute can not be resolved as referred to in Chapter XVI of this Prospectus, the Unit Holder and the Investment Manager and/or the Custodian Bank will work on the Dispute Resolution through the Indonesian Capital Market Arbitration Board (*Badan Arbitrase Pasar Modal Indonesia*, BAPMI) in accordance with the Law No.30 of 1999 on Arbitration and Alternative Dispute Resolution, including the amendments, as well as the provisions of MANDIRI INVESTA SYARIAH BERIMBANG Collective Investment Contract with the following procedures:

- a. The arbitration process will be held in Jakarta, Indonesia in Bahasa Indonesia;
- b. In the arbitration process, the Arbiter Tribunal will consist 3 (three) Arbiters with at least 1 (one) Arbiter is a legal consultant registered at the OJK as capital market supporting profession;
- c. Arbiter appointment shall be completed no later than 30 (thirty) Calendar Days after the agreement for complaint settlement is not reached where each disputant must appoint 1 (one) Arbiter;
- d. In maximum of 14 (fourteen) Calendar Days after since the appointment of two Arbiters by the disputants, the appointed two Arbiters must appoint the third Arbiter as Arbiter Tribunal Chairman;
- e. If there is no agreement in the appointment of the third Arbiter, the selection and appointment of the Arbiter will be handed over to BAPMI Chairman in accordance with BAPMI regulations and procedures.
- f. The award of Arbiter Tribunal is final, binding, and having legal forces to all disputants and shall be exercised by the disputants. The disputants agree and promise that they will not contest or omit the award of BAPMI Arbiter Tribunal at any court;
- g. To exercise the award of BAPMI Arbiter Tribunal, the disputants agree to define permanent and unchanged domicile (jurisdiction) in the Secretariat of Central Jakarta State Court, Jakarta;
- h. All costs incurred in relation with the Arbitration process will be borne by each disputant, unless the Arbiter Tribunal decides otherwise; and
- i. All rights and obligations of the disputants shall remain applicable during the Arbitration process.

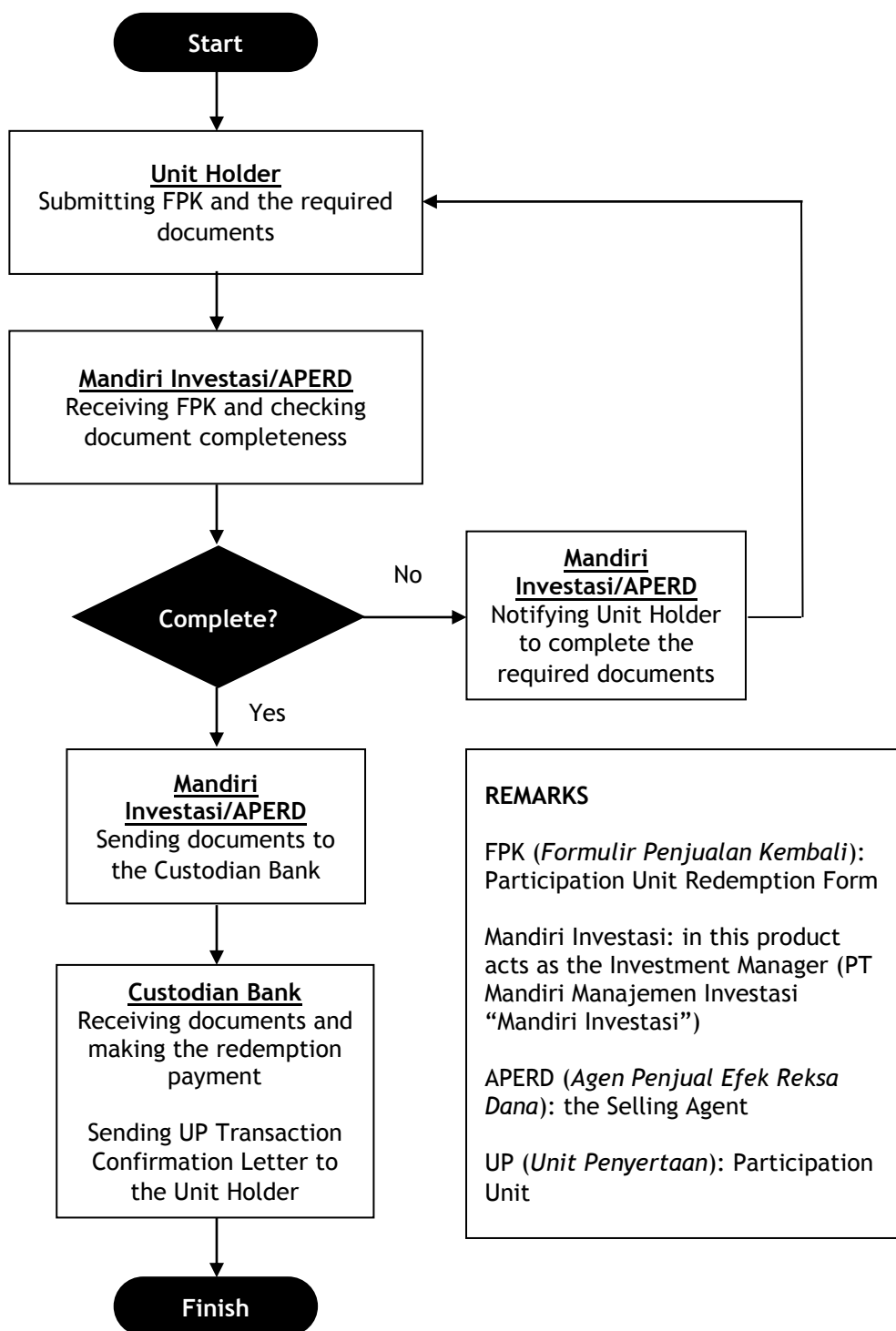
CHAPTER XVIII

MANDIRI INVESTA SYARIAH BERIMBANG PARTICIPATION UNIT PURCHASE, REDEMPTION, AND INVESTMENT SWITCH SCHEMES

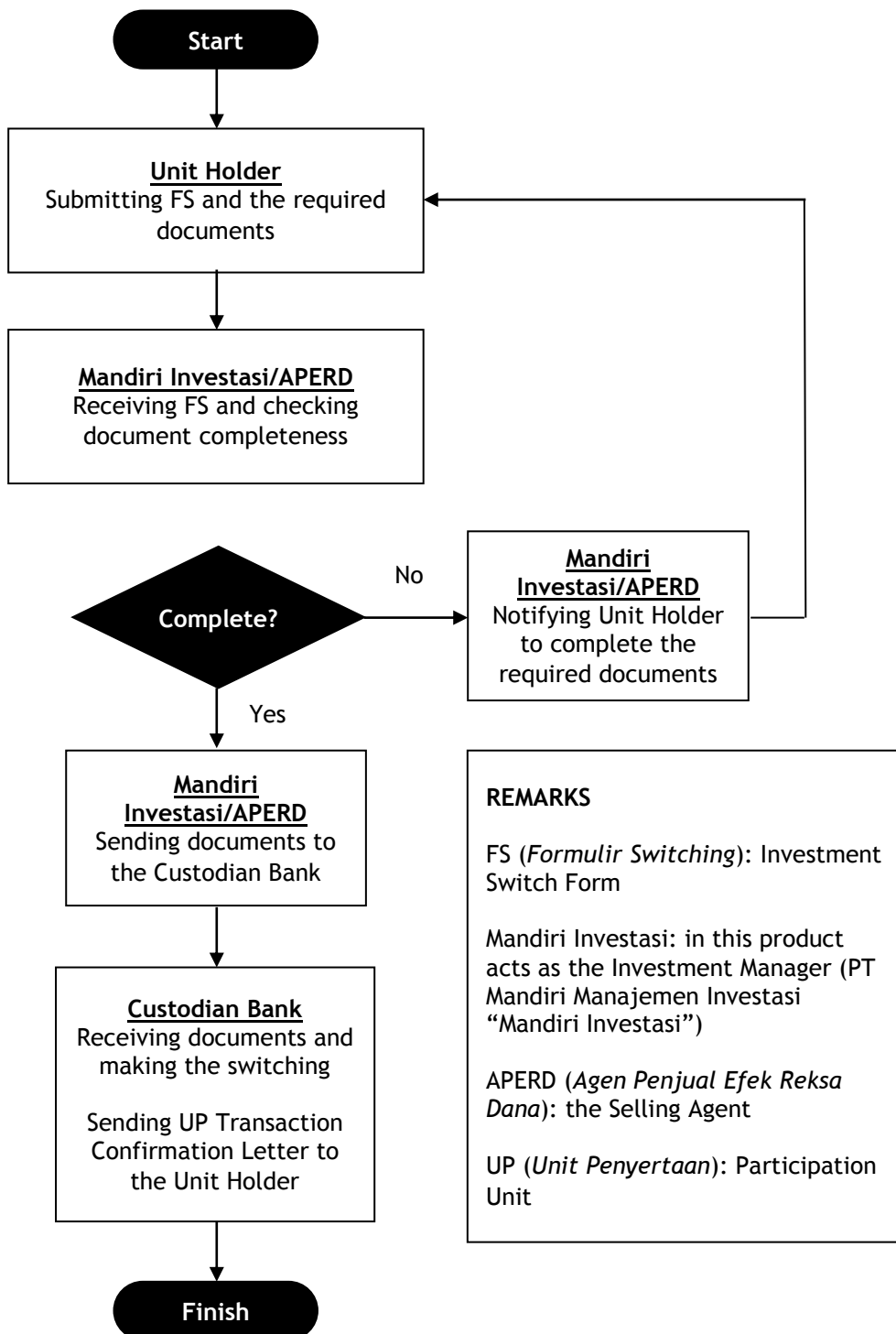
18.1. PARTICIPATION UNIT PURCHASE SCHEMES



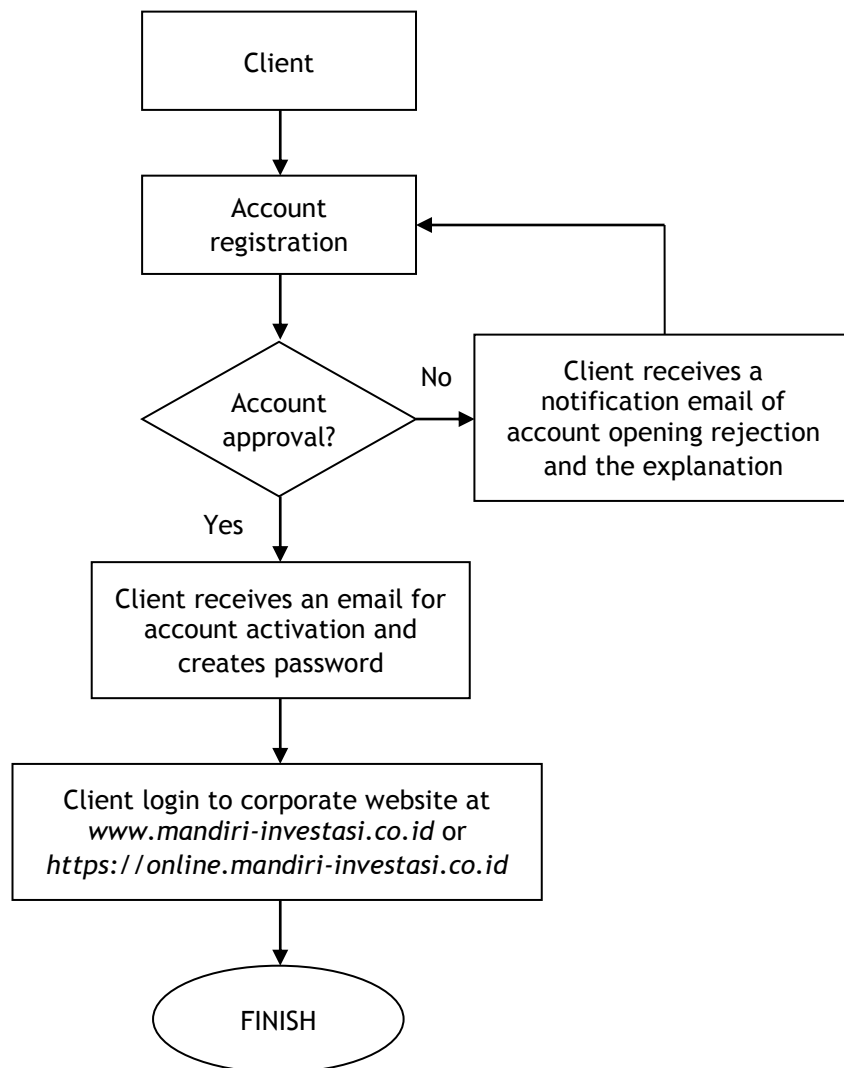
18.2. PARTICIPATION UNIT REDEMPTION SCHEMES



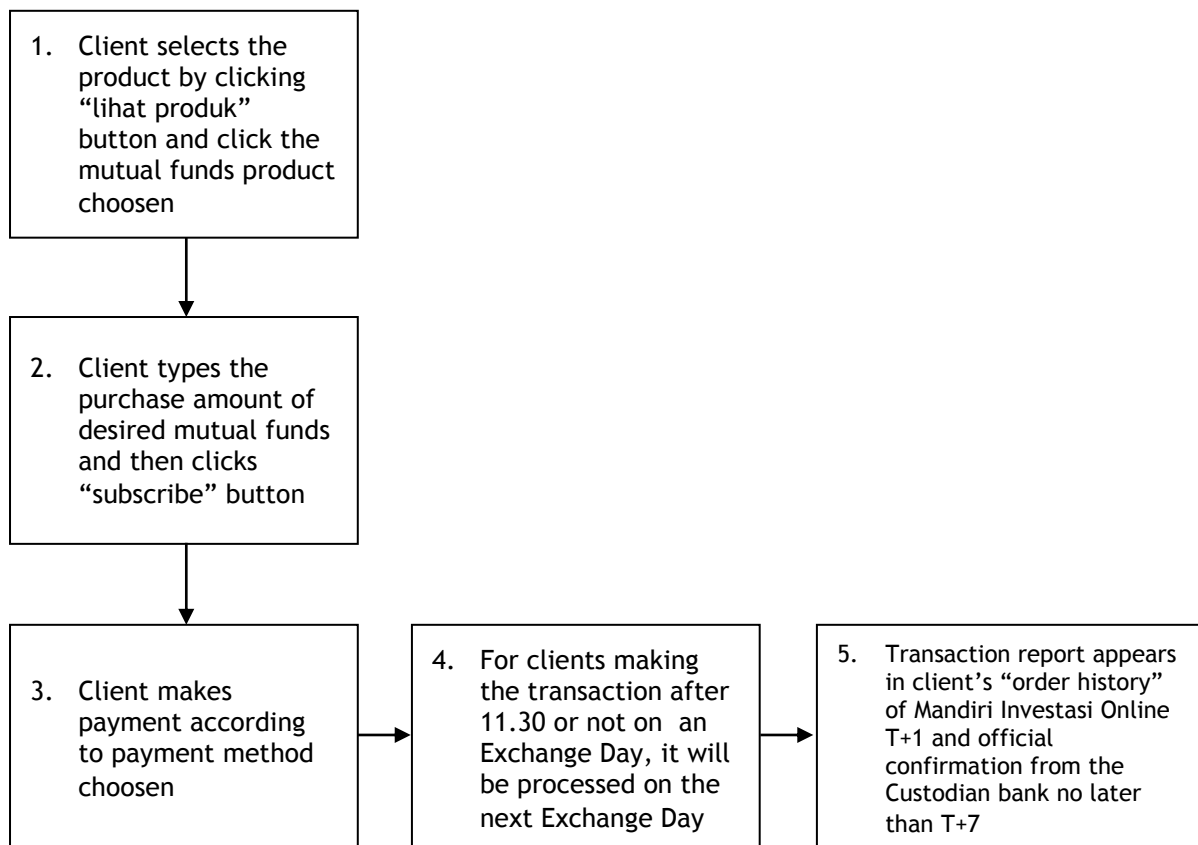
18.3. INVESTMENT SWITCH SCHEMES



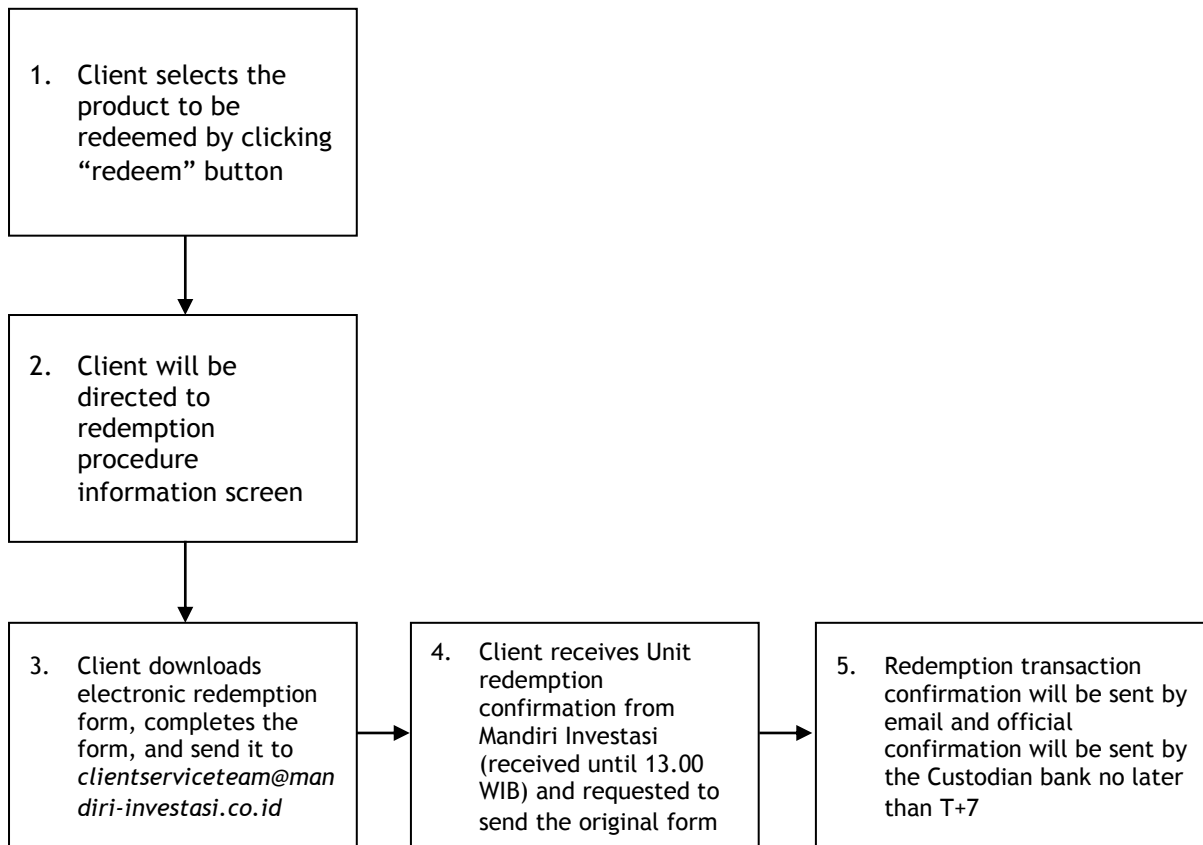
18.4 THE SCHEME OF ACCOUNT REGISTRATION FOR MUTUAL FUND TRANSACTION USING ELECTRONIC MEDIA



18.5 THE SCHEME OF PARTICIPATION UNIT PURCHASE USING ELECTRONIC MEDIA



18.6 THE SCHEME OF PARTICIPATION UNIT REDEMPTION USING ELECTRONIC MEDIA



CHAPTER XIX
DISSEMINATION OF PROSPECTUS AND FORMS RELATED TO
PARTICIPATION UNIT SUBSCRIPTION

- 19.1. The Participation Unit of MANDIRI INVESTA SYARIAH BERIMBANG Information, Prospectus, Account Opening Form, Profile of Prospective Unit Holder Form, and Subscription Form (if any) can be obtained from the office of the Investment Manager and the Selling Agents appointed by the Investment Manager. Please contact the Investment Manager for further information.
- 19.2. To avoid delay in delivery of MANDIRI INVESTA SYARIAH BERIMBANG yearly report and other information concerning investment, the Unit Holder is expected to immediately submit the information concerning address changes to the Investment Manager or Selling Agent appointed by the Investment Manager where the Unit Holder purchases the Participation Unit.

Investment Manager
PT Mandiri Manajemen Investasi
Plaza Mandiri, 29th floor
Jln. Jend. Gatot Subroto Kav. 36-38
Jakarta 12190 - Indonesia
Telephone (021) 526 3505
Facsimile (021) 526 3506
Care Center (021) 527 3110
www.mandiri-investasi.co.id

Custodian Bank
Deutsche Bank AG, Jakarta Branch
Deutsche Bank Building, 4th floor
Jl. Imam Bonjol No.80
Jakarta 10310 - Indonesia
Telephone (021) 2964 4137 / 2964 4141
Facsimile (021) 2964 4130 / 2964 4131

CHAPTER XX

COMPLAINT HANDLING WORKING UNIT

In the event of any complaint, the Unit Holder may follow below procedures:

1. The Unit Holder may file a complaint about products and/or services to PT Mandiri Manajemen Investasi by contacting the following address:

Unit Kerja Complaint Handling

PT Mandiri Manajemen Investasi

Plaza Mandiri 29th floor

Jl. Jenderal Gatot Subroto Kav 36-38

Jakarta Pusat

Telephone : (021) 5273110

On Exchange Day* (09.00-12.00 and 13.00-15.30 WIB)

E-mail : cs@mandiri-investasi.co.id

Website : www.mandiri-investasi.co.id

2. Client is required to complete administrative requirements prior to obtaining complaint handling and resolution. The administrative requirements are:
 - ID Card: KTP (Resident ID Card) and NPWP (Taxpayer Identification Number)
 - Complaint details
 3. The resolution of client complaint shall be completed no later than 20 (twenty) workdays after the complaint is filed.
 4. In accordance with the OJK regulations, for particular conditions, follow-up and resolution of client complaint can be extended to a maximum period of the following 20 (twenty) workdays.
- *) An Exchange Day is any day since Monday to Friday on which a Stock Exchange is open for business, unless the day is a national vacation day or stated as vacation day by Indonesia Stock Exchange.

CHAPTER XXI
ACCOUNTANT OPINION REGARDING FINANCIAL STATEMENTS

(This page is intended to be emptied)

